



ENJOY SKATING OVER WEEKEND

Jack "Lefty" MacAleer is assisting his little girl, as shown in the photograph above, in enjoying a weekend skate on Victoria Pond here. The sudden cold snap provided plenty of free skating on this and other ponds in the province.

Wall Street Astonished By Week's Price Boost

NEW YORK (AP) — An astonished Wall Street Saturday found itself with the biggest weekly advance in the stock market for more than a year. The rise added an estimated \$4,400,000,000 to the quoted value of stocks listed on the New York Stock Exchange, based on the advance in the Associated Press average. The AP 60-stock average climbed \$4.70 to \$159.00, its best rise since the week ended Dec. 8, 1956, when the market made a series of good daily advances based on technical factors and a better outlook in the Middle East. Before the New Year's rally started the air was full of recession talk and of extremely cautious prognostications about the stock market's probable career in 1958. **SURPRISING CLIMB** Some reinvestment demand was looked for and, for that reason, a bit of a bulge in prices, but nothing extraordinary. As things turned out, the reinvestment demand was eager enough to tilt prices upward much more abruptly than anticipated. There was no sensational volume on the two days of the New Year when the market carved out the lion's share of its advance but the orders on the books of stock exchange specialists were weighted heavily on the buying side. The reinvestment demand was heightened by the turbulent year-end transactions on the last two days of the old year. The tax-

Moscow Radio Has Kind Words For NATO Suggestion

MOSCOW (AP)—Moscow Radio had a few kind words Friday for NATO's proposal for an East-West foreign ministers conference.

Pravda, the Communist party newspaper, criticized the NATO conference plan only Thursday, asserting that an East-West meeting would be used to make "more accusations against the Soviet Union."

But a Moscow Radio broadcast beamed to North America said the NATO proposal was the first hopeful sign of good relations between the Soviet Union and the West. The broadcast even charged the United States with trying to avoid a foreign ministers' conference. If that cannot be done, Moscow said, the United States will "put up such conditions that the talks could not lead to any results worth speaking of."

This suggested that the Russians might be willing to accept a meeting on a foreign ministers' level. Previously they had demanded a full 32-nation discussion in the United Nations or, barring that, had hinted they wanted a summit meeting of government chiefs.

USE TWO THEMES (Moscow is talking with two voices on this issue. While this statement indicated a possibility of concession, it seemed unlikely the Russians would go that far. This broadcast was beamed to North America and intended to impress Americans with peaceful Soviet intentions. Other Soviet statements, however, suggested a distinct unwillingness to budge on the Kremlin's disarmament talks stand.

Pravda pressed the Soviet proposals for a summit conference and Russia's disarmament plan. The newspaper said: "The imperialists refuse to loss selling Monday and Tuesday was the greatest within memory of Wall Street veterans. But there was considerable switching, too, on those final days of 1957. The last day of 1957 brought volume of 5,070,000 shares, the second biggest of the year. There was enough reinvestment demand that day to boost the average to a respectable gain.

Spilled Gasoline Leaves 14 Dead

KINGSTON, Jamaica (Reuters)—The death toll from a Christmas Day accident in which flames engulfed a crowd attempting to scoop up gasoline spilled from a crashed oil truck reached 14 Friday with the death of three more persons.

Sixty-one people were injured after the crash, in the north coast tourist resort of Runaway Bay. The driver, who had swerved to avoid a man staggering across the road, was unhurt. One eyewitness said he saw a man fill his cigaret lighter with the fuel, and then stop to see if the lighter worked. A sheet of flame enveloped the crowd which had gathered with buckets and kitchen pots to scoop up the fuel.

ADENAUER PLANS TRIP

BONN, Germany (Reuters)—Chancellor Konrad Adenauer will visit several South American states during 1958, a government spokesman said here Thursday. Details have not yet been worked out but informed sources said Argentina, Brazil and Chile will be among the countries visited.

ANCIENT COLLEGE

Many of the buildings at Mer-ton College, Oxford, date from the 13th century.

COMING EVENTS

Annual meeting Kensington Public Hall, Thursday, Jan. 9th at 8 p.m. Heber Barrett, Secretary. Come to dance in Bonshaw hall, Tuesday, January 7th. New Wiltshire District Orange Association Annual meeting Wednesday Jan. 8th, 2:00 p.m. at Barton Lodge Room, North Milton



REV. MR. GIBSON

Special Speaker For Prayer Week

Special guest of the Charlottetown Ministerial Association, and preacher at the Week of Prayer services which commence this evening at the Baptist Church at 8 o'clock, will be the Rev. M. Allen Gibson, M.A., B.D., of Chester, N.S. Mr. Gibson is a graduate in Arts of Acadia University and in Divinity of Andover Newton Theological Seminary. Pastor of the United Baptist Church, at Chester, he is widely known in Nova Scotia for his weekly contributions to the "Halifax Chronicle-Herald."

Immigrants' Jobs Cause No Worry

OTTAWA (CP) — There is no problem of employment for 2,400 immigrants due to arrive at Halifax later this month, acting Immigration Minister Fulton said Saturday.

Replying to a Commons question by H. J. Robichaud (L.—Gloucester), he said the great bulk of the 2,400 are dependents of persons in Canada or are coming as sponsored immigrants with job arrangements made by their sponsors.

The rest of the group—a small proportion — were coming to fill jobs in which there was a labor shortage.

Chev Division Outdoes Ford

DETROIT (AP)—Chevrolet out-produced Ford division by 144 units in automobiles last year, according to figures announced Thursday by General Motors and the Ford Motor Co. The figures were Chevrolet 1-

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\$22,550; Ford division, 1,522,406. The figures, of course, include totals for December which are described as preliminary and subject to change.

Tabulations of retail deliveries have not yet been completed. However, the most recent count showed Ford with an apparently safe lead of around 50,000 units.

THIEF LEAVES "TIP" GRAVEDONA, Italy (Reuters) A thief who stole a \$500 camera from a store in this north Italian town during the New Year's holiday left the store owner 1,000 lire (\$1.50) "as a tip."

Case Adjourned Until Jan. 7

In City Police Court Saturday morning the preliminary hearing of Harry McGee, Charlottetown, charged with wounding with intent, was further adjourned until

Tuesday, January 7, by Magistrate K. M. Martin.

Saturday morning, the cross-examination of Helen McCloskey, was completed by J. O. C. Campbell, Q. C. The Crown, represented by John P. Nicholson, then called Anne McCloskey and Gloria Cheverie, both of Charlottetown, to the stand. The evidence given by these two witnesses corroborated that of the previous witnesses with regard to events which took place during the latter part of the Christmas Eve scuffle between the accused and Glendon Edwards.

Under the Highway Traffic Act, a speeder was fined twenty dollars and costs or ten days. Of two drunk and incapable, one was fined five dollars and costs or two days and the other was remanded until Monday.

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