

Local and Other Items.

It is rumored Russia desires to negotiate a loan of £20,000,000.

The conclusion of Mr. Sullivan's speech unavoidably crowded out. Will appear on Monday.

At the Stipendiary Magistrate's Court, this forenoon, John Doyle (truckman) was fined \$2 and costs, or 5 days, for being drunk and incapable.

The Committee appointed last night at the Mechanics' Meeting will meet at the office of Mr. John Newson to-night, at eight o'clock, sharp.

WHERE are the Street Committee and what are their duties? The present thaws should make them sufficiently active in having the large quantities of water, which have accumulated on our streets and sidewalks, drained off.

THE SUPREME COURT.—The Jury are still deliberating on the case of *Pearse vs. Leard*. The case of the assignee of Mr. W. Clarke vs. Thomas Doyle is now before the Court. After this case is disposed of, the session will close.

MR. MOWATT said, at the banquet in Toronto on Thursday evening, that "none were looked to with such hope by the Liberal Party as Mr. Blake." Poor Mr. McKenzie! His star must be on the wane these days.—*Kings-ton News*.

It is currently reported at Montreal that Mr. C. J. Brydges has been appointed governor of the Hudson Bay Company, vice Mr. D. A. Smith, dismissed, at a salary of \$10,000 and travelling expenses. His head office will be in Montreal.

COUNT VON MOLTKE, Chief Marshal of the German Empire and chief of the general staff, on Saturday, celebrated, in Holstein, the sixtieth anniversary of his entry into the military service. He received congratulations from all quarters.

The gas works of the Pictou Gas Company have been sold at public auction by the sheriff on account of the foreclosure of a mortgage. David McCulloch was the purchaser, for the sum of \$3,950. The former proprietors did not bid on the property, although bids were offered by some of them individually.

GENTLEMEN'S DRESS SHIRTS—A GREAT BARGAIN!—Read the following: Weeks & Co. have received part of a manufacturer's stock of GENTLEMEN'S WHITE SHIRTS, which they will offer on Monday, March 17th, at a little over half the regular price. Everyone should see them, as the low price must clear them off rapidly.—sat to fri

On Tuesday a tramp appropriated a dory belonging to Stephen Caril, of Halifax, and a piece of canvas from Mr. Hewitt, sail maker, and boldly retting sail bade farewell to the western world. Mistaking Green Island Light for the Lizard, he landed there. It is said he claimed to be a shipwrecked Greek, and the keeper of Green Island light-house has written to the Minister of Marine for instructions.

A MEETING of the electors of the Third Electoral District will be held at McDonald's Corner on the 19th inst., for the purpose of nominating two candidates to represent that District. Judging from the number of aspirants now in the District, the candidates will not travel a great distance to get candidates—ten names are mentioned in connection with that constituency.

The Concert in Market Hall, on Monday evening, under the auspices of the Benevolent Irish Society, augurs to be the "concert of the season." We feel sure that it will be patronized by all, not only for its object, but on account of the programme, which contains all the freshest and best musical talent of the city. A noticeable feature of the entertainment is the addresses which will be delivered by Rev. Dr. O'Brien and James Byrne, Esq.

WILDEY LODGE, No. 27, Independent Order of Odd Fellows, celebrated their third anniversary by meeting together with their friends at the "Revere House" last night. As usual, the tables were spread in a style worthy of the hostess, and fully sustained the high character this hotel has gained in our midst. When the more bulky portion of the viands were removed the usual standard and volunteer toasts were drunk, as customary with Odd Fellows, in cold water. After remaining together a few pleasant hours "Our next merry meeting" was proposed and the company parted, fully assured that a most happy evening had been spent.

The inquest into the Springhill railway collision, which occurred on the Intercolonial on the 7th inst., concluded on the 12th. The verdict of the coroner's jury in the inquest on the body of Samuel McLeod is essentially one of accidental death, and the jury from the evidence produced say that they are of opinion that Mr. E. V. Wark, station master at Springhill Junction, was guilty of neglect of duty in ordering the semaphore to be dropped, and in allowing Cameron's special to leave the yard, when he had not read the crossing order as received from Moncton for Cameron's train and when, according to his own evidence, it appears that had he read the order himself, he would not have allowed Cameron to leave until the arrival of No. 12. Also in view of the fact that the conductor and driver of Cameron's special, both after careful examination, misunderstood the crossing order and thereby caused collision, the jury strongly recommend that the train orders issued by the train despatchers should be so plainly worded that there could not possibly be in future any misunderstanding or misconception of said order.

Why Will You

Allow a cold to advance in your system and thus encourage more serious maladies such as Pneumonia, Hemorrhages and Lung troubles, when an immediate relief can be so readily attained. *Boschee's German Syrup* has gained the largest sale in the world for the cure of Coughs, Colds and the severest Lung Diseases. It is Dr. Boschee's famous German prescription, and is prepared with the greatest care, and no fear need be entertained in administering it to the youngest child, as per directions. The sale of this medicine is unprecedented. Since first introduced there has been a constant increasing demand and without a single report of a failure to do its work in any case. Ask your druggist as to the truth of these remarks. Large size 75 cents. Try it and be convinced.

Fourth Annual Report of the Directors of the Merchants' Marine Insurance Company of Prince Edward Island.

Your Directors in submitting the Fourth Annual Report of the business of the Company, have to express their regret that the result of the past year's operations has not been favorable; and that, notwithstanding the care exercised in the selection of risks, the losses exceed those of any previous year—amounting altogether to \$32,438.80—which absorbs the surplus profits carried over from last year; and after providing for re-insurance of unexpired policies, shows an encroachment on the paid-up capital of \$6,085.

As, however, the sum of \$9,957.50 has been carried forward to re-insure outstanding risks, and as the heaviest losses always occur in the fall and winter seasons, the Directors are hopeful that the losses may be recouped out of the premiums reserved, also from new business during the ensuing year, when looking at our past experience and that of other Marine Underwriters, we may naturally anticipate a more favorable season.

The Marine Insurance business of 1877 having resulted generally in good profits to insurers, there has been a good deal of competition for business on time policies, and your Directors were compelled to reduce the rates of insurance on such policies, or lose the business; this, of course, has diminished the results.

There were issued during the year 121 policies, the premiums on which amounted to \$26,558.23; as compared to 147 policies and \$23,986.25 premiums the previous year, showing a falling off of 26 policies, and an increase of \$2,571.98 in the amount of premiums. There remains in force at this date 37 time policies, assuring \$167,250. The cost of re-insurance computed at \$9,957.50, before referred to, has been carried forward in premiums account.

Notwithstanding the heavy losses sustained during the year, the assets are \$13,911.80 in excess of our liabilities to the public. This added to \$90,360 subscribed capital not called in affords ample guarantee to insurers. The prompt settlement of all just claims—many of which have been discounted and paid before maturity—ought further to strengthen the position of the Company.

A close analysis of the business transacted by the Company from its organization proves that cargoes have been more profitable than any other class of risks. This business might be largely increased both on outward and inward cargoes, with the cooperation and influence of shareholders.

Your Directors last year adopted the rule of not insuring any grain laden vessels, unless sufficiently ballasted and provided with shifting boards from deck to keelson. In order to have a more thorough supervision over vessels and cargoes insured by the Company, your Directors think it would be advisable, in conjunction with the other Offices, to employ a competent Inspector whose services would also be of great value in looking after wrecks.

(Signed) DANIEL DAVIES, Pres't.
RICHARD HEARTZ,
OWEN CONNOLLY,
JOHN INGS,
WILLIAM DODD,
JAMES PEAKE.

GENERAL STATEMENT, MARCH 12.

By balance of premiums brought forward from last year	9,310 00
By gross premiums received during the year	25,558 23
	\$35,868 23
To return premiums on expired and cancelled policies	\$ 4,451 68
To unearned premiums reserved to re-insure outstanding risks	9,957 50
To premiums earned—transferred to Profit and Loss	21,459 05
	\$35,868 23

PROFIT AND LOSS.	
To paid claims outstanding last year	3,000 00
To paid losses this year	21,878 80
To Reserved to cover losses not yet due, and in course of adjustment	10,560 00
To Dividend No. 1	4,518 00
To remuneration to Directors, voted last Annual Meeting	700 00
To Expenses of management	887 99
	\$41,544 79

By balance brought forward from last year	\$13,438 62
By premiums earned season 1878-79	21,459 05
By interest	561 42
	\$35,459 09
Loss on the year's business	6,085 70
	\$41,544 79

LIABILITIES.	
Capital paid up	\$10,040 00
Losses undadjusted and anticipated	10,560 00
	\$20,600 00
Surplus	3,871 80
	\$24,471 80

ASSETS.	
Cash in Bank	2,887 82
Bills receivable	21,248 75
Premiums in course of collection	125 73
Safe and office furniture	209 50
	\$24,471 80

Audited and found correct,
JOHN INGS, } Directors.
WILLIAM DODD, }
FENTON T. NEWBERY,
Manager.

Special Notices.

GREAT clearing out sale of Boots, Shoes and Crockeryware at Gass'. The whole stock to be sold in three weeks. Come and buy at your own prices.

SMOKED SALMON at Beer & Goff's.

SCOTCH JAM in bulk, 25 cents per lb., different kinds, choice. Golden Syrups 10 cents per pint, 18 cents per bottle, at Beer & Goff's.

Great Bargains!

FOR CASH

AT THE

London House,

UNTIL STOCK-TAKING,

—IN THE—

Following Goods.

- Cashmeres,
- Merinos,
- Lustres,
- French Twills,
- Persian Cords,
- Fancy Dress Goods,
- Black Crapes,
- Silks,
- Cretonnes,
- Damasks,
- Repps,
- Lace Curtains,
- Muslin Curtains,
- Table Linens,
- Table Napkins,
- Towels,
- Towelling,
- Prints,
- Grey Cottons,
- White Cottons,
- White Counterpanes,
- Colrd. Counterpanes,
- Sheetings,
- Worsted Coatings,
- Tweeds,
- Broadcloths,
- Doeskins,
- Brussels Carpets,
- Tapestry Carpets,
- Scotch Carpets,
- Hemp Carpets,
- Stair Carpets,
- Wool Goods,
- Kid Gloves,
- Collars & Cuffs,
- Fancy Wool Work.

GEO. DAVIES & CO.

Charlottetown, Feb. 18, 1879.

GENTLEMEN'S DRESS SHIRTS

A CHANCE TO GET A BARGAIN!

- 1 Lot at 65 cents, former price \$1.00.
- 1 Lot at 85 cents, former price \$1.45.
- 1 Lot at \$1.10, former price \$1.95.
- 1 Lot at \$1.40, former price \$2.50.

THE GOODS WILL BE ON VIEW IN OUR WINDOW ON MONDAY.

W. A. WEEKS & CO.

March 15, 1879—3i sat tues fri

NEW SPRING TWEEDS!

PER "NORTHERN LIGHT."

JUST RECEIVED,

THREE CASES NEW SPRING TWEEDS, CHOICE PATTERNS! LOW PRICES!

Now is the Time to get Suited.

J. B. MACDONALD.

Queen Street, Charlottetown, March 1, 1879—her

ECONOMY & SECURITY.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY OF MONTREAL.

A SOUND AND RELIABLE HOME COMPANY

Investments All Within the Dominion.

\$55,299.51

SURPLUS PROFITS ON PREMIUMS IN 1877.

NEW BUSINESS, 1876,	SUBMITTED	\$1,856,598
1877,		3,158,000

Solid Addition to Company's Assets in 1877, - - \$55,299.55.

There is no reserve clause, making the amount of claims under the Sun Mutual Policies to be less than the sum assured by them, as under the minimum system.

Special attention is claimed to the fact that our policies are payable in full.

THOMAS WORKMAN, Esq., President; M. H. GAULT, Esq., Managing Director; T. J. CLAXTON, Esq., Vice-President; R. MACAULAY, Secretary; J. M. C. DELESDEBNIERS, Superintendent.

Prince Edward Island Board of Directors:

HON. L. C. OWEN, HON. J. F. ROBERTSON,
" DANIEL DAVIES, OWEN CONNOLLY, Esq.,
MESSRS. JENKINS & McLEOD, MEDICAL EXAMINERS.

HORACE HASZARD, Manager, P. E. Island.

July 3, 1878—

FLOUR, Cornmeal & Tea,

CHEAP FOR CASH,

—AT THE—

LONDON HOUSE.

Charlottetown, Feb. 18, 1879.

Marine Insurance Company OF P. E. ISLAND.

THE Annual General Meeting of the Shareholders of this Company will be held in their Office, corner Great George and lower Water Street, on

Thursday, the 20th March,

AT ELEVEN O'CLOCK, A. M., for the election of Directors and the transaction of other business.

By order of the Board,
F. W. HALES, Sec'y.

March 4, 1879.

Coal. Coal.

SYDNEY ROUND COAL \$3.50 per ton;
Gowrie Mines Small Coal 2.50 do

—ALSO—

200 Tons Anthracite Nut Coal, \$6.50 per ton,
For sale at

ROUGHANS' SCALES.

Charlottetown, March 12, 1879.

FLOUR.

100 BBLs. SUPERIOR EXTRA "Cam-

elia."

300 BBLs. EXTRA—Howland's Choice,
St. John City, Queen's.

100 BBLs. FANCY—Oxford.

200 BBLs. SPRING EXTRA—Rose of
Ontario, Delphi and Chettenham.

100 BBLs. CHOICE SUPERFINE—"Hol-

land River."

FENTON T. NEWBERY & CO.

Ch'town, March 10, '79.—pat 4in

YARN.

GOOD GREY YARN, only 40 cents per
pound, at

H. COOMBS'.

March 10, 1879.—Sin

Prince Edward Island.

IN CHANCERY.

HENRY JONES CUNDALL,

Administrator cum Testamento annexo of the last Will and Testament of John Hodges Winsloe, deceased, John Hodges Winsloe, Alford Winsloe, Alice Hyndman, formerly Alice Winsloe, and Albert Hyndman, her husband; Amy Winsloe, by Henry Jones Cundall, her guardian; Isabel Winsloe, by Henry Jones Cundall, her guardian; and Arthur Winsloe, by Henry Jones Cundall, his guardian; Ann Smith, Edward Jarvis Hodgson, and Robert Robinson Hodgson, Trustees, under the marriage settlement of the said Ann Smith and Amelia Evans, and Sydney Todor Evans, her husband, complainants.

—AND—
CHARLES GREEN, Defendant.

IN pursuance of a decree made in this suit by His Honor the Master of the Rolls, bearing date the sixth day of February, A. D. 1879, there will be sold by Public Auction, on Wednesday, the twenty-first day of May next ensuing, at the hour of twelve o'clock, noon, in the Supreme Court House, in Charlottetown, in Queen's County, all that tract, piece, or parcel of land situate and being in Lot or Township Number Twenty-four, in Queen's County, in the said Island, bounded as follows, that is to say:—By a line commencing at a stake fixed in the southwest side of the New Glasgow Road, in the north angle of land now or lately in the occupation of Donald McDonald, and running thence by the magnetic meridian of the year 1764 south, fifty-eight degrees west, one hundred chasals; thence northwesterly parallel with the New Glasgow Road aforesaid ten chains; thence north fifty-eight degrees east to the said Road; and thence along the same southeasterly to the place of commencement, containing one hundred acres of land, a little more or less, together with all the rights, easements, and appurtenances thereto belonging.

Dated this tenth day of February, 1879!
J. LONGWORTH,
Master in Chancery.

E. J. HODGSON,
Solicitor for Complainants.
Fe, 1879. 3m-law

THE WEEKLY EXAMINER.—Persons having relatives or friends abroad, and desiring to keep them informed concerning P. E. Island, cannot do so in a better or cheaper way than by subscribing to THE WEEKLY EXAMINER. Sent, postpaid, to any address in Great Britain, the United States, or the Dominion, on receipt of One Dollar.