

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto Market higher, trading light. Market higher, trading moderate.

CURRENCIES

NEW YORK (CP)—Canadian dollar unchanged at 92.1732 in terms of U.S. funds. Pound sterling up 3.44 at \$2.79 1/4.

NEW YORK

NEW YORK (AP)—For the sixth straight session, stock market averages advanced Wednesday.

The Dow Jones industrial average rose 2.66 to 883.88.

The Associated Press average of 60 stocks rose 1.3 to 328.4 with industrials up 1.7, rails up 1.3 and utilities up 7.

International Nickel closed with a 1/2-point gain to lead Canadian issues.

Prices were irregularly higher on the American exchange.

Securities Rainbow was up, and Preston up 1/2. Canadian Jewell dropped 1/4.

What stocks did: Wed Tues
Advances 737 570
Declines 364 500

NEW YORK CLOSING STOCKS
By The Associated Press

Both Steel 35 Money W 38
Berg Warren 48 1/2 NY Cent 33

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MONTREAL

MONTREAL (CP)—Stocks moved upward with the exception of banks and papers Wednesday on the Montreal and Canadian stock exchanges.

The composite index was up 0.4 to 151.7.

Industrials were up 0.5 to 156.8. Chemical added 1/2 to 16.5.

Utilities were up 0.3 to 147.4. Nova Scotia Light rose one point to 32 and CPR 1/4 to 61.

Bell Telephone added 1/4 to 56 3/4 and Brinco was up 1/4 to 6 1/2.

Banks were off 0.4 at 121.8. Royal fell 1/4 to 17 and Montreal 1/4 to 6 1/4.

Imperial Commerce lost 1/4 to 63 and Canadian Nationale added 1/4 to 63 1/2.

Papers were off 0.1 at 124.4. Consolidated was off one point at 40 1/2 and Abitibi 1/4 at 11 1/4.

Great Lakes fell 1/4 to 22 1/2 and MacMillan Bloedel added 1/4 to 29 1/2.

Metals were higher. In the base section International added one point to 93 and Consolidated Mining 1/4 to 4 1/4.

Primaries, Algonia was up 1/4 to 64 and Aluminum 1/4 to 29.

Machinery issues advanced with Massey-Ferguson up 1/4 to 26 1/2 and CAE 1/4 to 12 1/2.

Hawker Siddeley was off 1/4 to 8 1/2.

Among speculative mines Jubilee Iron climbed 20 cents to \$3.90.

MONTREAL CLOSING STOCKS
By The Canadian Press

Complete tabulation of Wednesday transactions in cents unless marked s.—Odd lot, ex—dividend, ex—rights, ex—warrants, net change from previous board closing sale.

Stock Sales High Low Close Ch'ge
Allgonia 135 150 140 140 +10

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Alliance 800 810 800 800 +10

Alumina 1235 1250 1240 1240 +15
Alumina 700 710 700 700 +10

Aluminium 280 290 285 285 +10
ATI 800 810 800 800 +10

Bancorp 125 130 125 125 +5
Bath 700 710 700 700 +10

PRODUCE

MONTREAL (CP)—Agricultural department quotations: Eggs: Wholesale prices to country stations fibre cases:

Extra-large 47-48, large 46-47, medium 36-37, small 37; B, 30; C, 24. Offerings adequate. Demand fair.

Butter: Current receipts desirable 92 score 54 1/2; 93 score 55 1/2.

Cheeses: Delivered Montreal waxed current receipt; colored Quebec white 40; whole milk powder: Spray process No. 1 in bags 14 1/2-15; feed 13-13 1/2; butter milk powder feed 11-12; whey powder 4 1/4-4 1/2 cents.

Potatoes: Wholesale selling prices. Que new 50s 1.50-1.75; Ontario new 75s 4.25 - 4.50; 50s 2.75 - 3.00; 10s 72-74.

On index, industrials rose 0.2 to 162.22, the Toronto Stock Exchange index 0.4 to 152.39, base metal 0.6 to 76.60 and western oils 23 to 94.6. Golds fell 1.57 to 168.33.

TORONTO CLOSING STOCKS
By The Canadian Press

Complete tabulation of Wednesday transactions in cents unless marked s.—Odd lot, ex—dividend, ex—rights, ex—warrants, net change from previous board closing sale.

Stock Sales High Low Close Ch'ge
Advanta 125 135 130 130 +5

Algonia 135 150 140 140 +10
Alliance 800 810 800 800 +10

Alumina 1235 1250 1240 1240 +15
Alumina 700 710 700 700 +10

Aluminium 280 290 285 285 +10
ATI 800 810 800 800 +10

Bancorp 125 130 125 125 +5
Bath 700 710 700 700 +10

Bell 56 57 56 56 +10
Bell Canada 100 110 105 105 +10

Bell Telephone 56 57 56 56 +10
Brinco 6 6 6 6 +10

Brinco 6 6 6 6 +10
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NET EARNINGS

By THE CANADIAN PRESS
Bowser Paper Corp. Ltd. six months ended June 30, 1965: \$11,642,000, 28.1 cents a share; 1964, \$9,864,000, 21.4 cents a share.

B.C. Forest Products Ltd. six months ended June 30, 1965: \$4,762,000, \$1.36 a share; 1964, \$5,550,000 \$1.60.

Brunswick Mining and Smelting Corp. Ltd., six months ended June 30, 1965, \$7,163,724; 1964, no comparable figures.

CAE Industries Ltd., three months ended March 31, 1965, \$534,858, 32 cents a share; 1964, \$434,136, 26 cents.

Canadian Export Gas and Oil Ltd., year ended April 30, 1965, \$817,680; 1964, no comparable figures.

Dome Petroleum Ltd., six months ended June 30, 1965, \$1,480,162, 57 cents a share; 1964, \$1,717,047, 66 cents.

Giant Yellowknife Mines Ltd., six months ended June 30, 1965, \$1,894,184, 46 cents; 1964, \$2,335,565, 56 cents.

International Minerals and Chemical Corp., year ended June 30, 1965, \$20,343,000, \$3.19 a share; 1964, \$17,700,000, \$2.48.

MacMillan Bloedel and Powell River Ltd., six months ended June 30, 1965, \$21,065,585, \$1.01 a share; 1964, \$21,295,572, \$1.02.

Parvian Oil and Minerals Corp., six months ended June 30, 1965, \$3,857,000, \$1.19 a share; 1964, \$4,259,000, \$1.32.

Royal Ltd., year ended April 30, 1965, \$302,626; 1964, \$178,360.

Lakeland Natural Gas Ltd., 5.4 per cent pfd. 27 cents, Sept. 15, record Aug. 25.

George Weston Ltd., class A 13 1/2 cents; class B 13 1/2 cents, both Oct. 1, record Sept. 9; 4 per cent first pfd. \$1.12 1/2; 6 per cent second pfd. \$1.50, both Sept. 1, record Aug. 12.

DETROIT (AP)—Auto dealers said a record 704,000 new cars during July, breaking the previous July high set in 1958 by more than 80,000 units, says Ward's automotive report.

General Motors Corp. dealers accounted for 52.5 per cent of the market during the month, the statistical agency said, while Ford Motor Co. sold 26.9 per cent, Chrysler Corp. 16.6, American Motors Corp. 3.9 and Studebaker 0.1.

Ward's said the selling pace during the last 10 days of July was 29,000 per day, an increase over the 27,054-a-day average for the previous 10 days.

It added that July sales were so close to factory production totals that they permitted only a modest increase in new car inventories. Ward's said the month-end stock was about 1,400,000 new cars—a 53-day supply.

U.S. To Block Merger Plans
WASHINGTON (AP)—The U.S. justice department moved Wednesday to block the merger of Pennzoil Co. and the Kendall Refining Co.

Pennzoil is No. 1 and Kendall No. 3 among those companies producing, buying and refining Penn grade crude oil.

In a civil anti-trust suit filed in U.S. district court in Pittsburgh, the justice department said the elimination of competition between the two companies would violate the plaintiff Anti-Trust Act's anti-merger section.

Pennzoil has headquarters in Pittsburgh, and Kendall of Bradford, Pa., agreed June 11 to exchange all Kendall common stock valued at about \$20,000,000, for newly-issued Pennzoil convertible preferred shares.

The complaint said Pennzoil has assets of more than \$95,000,000, Kendall more than \$20,000,000.

LIVESTOCK

MONTREAL (CP)—Cattle prices were steady and calves firm to \$1 higher Wednesday on the Montreal east end market. Trading was fairly active.

Hog prices were 50 cents lower and sows \$1 higher. Receipts: 257 cattle; 228 calves; 11 hogs; 80 sheep and lambs.

Common heifers 12-14.50. Good cows 16; medium 13.50-14.75; common 12.50-13.25. Good bulls 17; common 12.25-15.75.

Good weaners 26-28.50; medium 22-25.50; common 14.50-21. Hogs grade A, 35; sows 21.50. Sheep and lambs, no sales registered.

DIVIDENDS

By THE CANADIAN PRESS
British American Oil Co. Ltd. 25 cents, Oct. 1, record Sept. 3.

Canadian Refractories Ltd. 20 cents, Sept. 15, record Aug. 16.

Jefferson Lake Petroleum Co. of Canada Ltd., common 7 1/2 cents, Sept. 27, record Sept. 10.

Lakeland Natural Gas Ltd., 5.4 per cent pfd. 27 cents, Sept. 15, record Aug. 25.

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Colorado potato beetle larvae and other foliage insects retard plant growth and development, help spread disease. One low-cost Endrin application controls all major pests for up to two weeks.

POTATO GROWERS:

Powerful Shell ENDRIN cuts spray costs two ways: (1) controls all foliage insects; (2) lasts longer than other insecticides.

Advertisement for Shell Endrin. Text: 'You need no longer switch from one costly insecticide to another for control of major potato insects. Remarkable Shell Endrin 20 emulsible concentrate controls them all—effectively and economically. One application lasts up to two weeks. As fewer sprays are required, you save both time and money. Read how Shell Endrin can boost your crop income.' Includes a small image of a potato plant and the Shell logo.

INVEST \$100. EARN \$36.

Advertisement for Eastern & Chartered Guaranteed Savings Certificates. Text: 'This is real earning power... every invested dollar grows to \$136. 1st. Year \$100. earns 4% \$ 4.00. 2nd. Year " " 5% " 5.25. 3rd. Year " " 5% " 5.25. 4th. Year " " 5% " 5.25. 5th. Year " " 5% " 5.50. 6th. Year " " 5% " 5.50. 7th. Year " " 5% " 5.50. \$36.00. Interest is paid by cheque, half-yearly. Eastern & Chartered Savings Certificates are cashable at any time. The maximum investment is \$25,000. Interested? Let's talk about it. EASTERN & CHARTERED TRUST COMPANY 134 Richmond Street, Charlottetown. Offices in Halifax, Lunenburg, New Glasgow, Sydney, Fredericton, Moncton, Saint John, Charlottetown, St. John's and cities across Canada.