

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto: Market lower; trading heavy.
New York: Market lower; trading heavy.
Montreal: Market slightly higher; trading moderately active.

CURRENCIES

MONTREAL (CP)—U.S. dollar in terms of Canadian funds unchanged at \$1.07-29.22. Pound sterling unchanged at \$3.01-15.16.

NEW YORK

NEW YORK (AP)—Selective strength—with aluminum outstanding—enlivened a stock market which went through its third straight session of irregular decline Tuesday. Trading was fairly active.
Volume was 5,600,000 shares compared with 5,100,000 Monday.

The list was mixed at the start, drifted downward unevenly, then staged a partial recovery late in the day.
The Dow Jones industrial average, which was off 2.15 at mid-session, closed with a decline of only 55 at 330.92.

A prominent feature of the day was a strong performance by aluminum, based on product price increases and a prominently published article on the aluminum price picture in a financial newspaper. Four aluminum issues were among the most active stocks.
These were: Aluminum Ltd., up 1/4 at 30 1/4; Alcoa, up 1/4 at 37 1/4; Reynolds, up 1/4 at 44 1/4; and Kaiser Aluminum, up 1/4 at 37 1/4.

Another bright spot was Chrysler which ran up 1/4 to 5 1/4 on 177,200 shares, making it the most active stock. This was the last day for trading in rights to subscribe to Chrysler's 5,000,000-share issue. The terms are for holders to purchase one share at \$45 for every seven shares held.
The Associated Press average of 60 stocks declined 8 to 341.9.
On the Canadian section, Canadian Pacific gained 1/4 while losses of the same fraction were shown by Distillers-Seagrains, Granby Mining, Hudson Bay Mining, International Nickel and McIntyre-Porcupine.

An irregularly lower price trend also prevailed on the American exchange. Preston was down 7-16, Canadian Javelin 1/4 and Canadian Marconi 1/4. Scurry Rainbow Oil added 1/4.

What stocks did:
Times Mon 437 533
Advances 664 595
Declines 274 288
Unchanged 120 136
Total issues 1205 1365

NEW YORK CLOSING STOCKS
By The Associated Press
C. Steel 27 1/2, Mont W 37 1/2
Barnes 37 1/2, NY Cen 37 1/2
C. and O. 69, Radio Corp 37 1/2
Cons Edison 64 1/2, South Pacific 37 1/2
C. Gas 105 1/2, Oil & Nat 37 1/2
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MONTREAL
MONTREAL (CP)—Stocks edged higher with the exception of banks and papers Tuesday on the Montreal and Canadian Stock Exchanges. Trading was moderately active.
Industrial volume was 211,700 shares and mines and oils 2,611,500. The composite index rose 0.1 to 166.1.

Industrials were up 0.2 to 174.1. Imperial Tobacco added 1/4 to 14 1/4 and (Du Pont) 1/4 to 53. Dominion Textile dropped 1/4 to 35 and Asbestos 1/4 to 28 1/2. Utilities were up 0.5 to 154.9. Nova Scotia Light added 1/4 to 24 1/2 and Maritime Telephone lost 1/4 to 22 1/2.

Banks dropped 1.4 to 135.2. Imperial Commerce lost one point to 70 1/2 and Royal and Toronto Dominion each were off 1/4 to 82 and 68 respectively.

PRODUCE

MONTREAL (CP)—Agricultural department quotations:
Eggs Wholesale prices to country stations fibre cases: Extra large 35; large 35; medium 33; small 29. B. 30. C. 23. Offerings adequate. Demand fair.
Butter Current receipts deliverable 92 score 54 1/2; 93 score 55 1/2.

Cheese—Delivered Montreal, waxed, current receipts wholesale Quebec white 3 1/4; colored 3 1/2.

Skim milk powder: Spray process No. 1 in bags 14; 15; feed 13 1/2; butter milk powder feed 15-11; whey powder 4 1/4 cents.

Potatoes, Wholesale selling prices, N. E. B. 50s 2.65-2.75; 10s 60-62; P. E. 1.75 4.10, 4.25; 50s 2.65-2.95; 10s 66-68.

LIVESTOCK

MONTREAL (CP)—Cattle prices were 50 cents to 75 cents higher and calves \$1 to \$2 higher in spots Tuesday on the Montreal east-end market. Trading was active.

Receipts: 42 cattle, 150 calves, 14 sheep and lambs.
Common heifers 15-16.25.
Good cows 16.25; medium 14; common 12.25-13.25; canners and cutters 11-11.50.

Good bulls 18.50; common and medium 15.25-17.
Good vealers 25-27; sales to 29.50; medium 20-24.50; common 15-18.

Few spring lambs 52; sheep 4-10.

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TORONTO

TORONTO (CP)—Hectic trading in the speculative oils list and the heaviest total volume in the last two months highlighted stock exchange dealings Tuesday.
Total volume was 6,065,000 shares traded compared with 5,063,000 Monday.

Acme Gas, looking for metals in the Bellefleur area of Quebec, rose 5 to 65 cents and charmed up 28,750 shares while Anglo Union Development rose 1/2 to 67 1/2 and traded 38,150 shares among speculative oils.

Among industrials, banks dipped in profit taking. Montreal fell a point to 67 1/2 and Canadian Imperial Bank of Commerce dropped 1/2 to 70 1/2. Royal fell 1/2 to 82 and Toronto-Dominion 1/4 to 87 1/2.

Aluminum rose 1/4 to 32 1/2 and Distillers Seagram 1/4 to 41. Noranda led senior base metals lower with a dip to 55 1/2. In commodities, Dome Dropped 1/2 to 37 while Great Plains rose 1/4 to 13 1/2 among senior western oils.

On index, industrials rose 0.1 to 177.25 while the Toronto Stock Exchange index fell 0.05 to 166.68, gains 2.21 to 155.83, base metals 51 to 85.26 and western oils 57 to 113.36.

Complete tabulation of Tuesday transactions:
Marked 1-5—Odd list—Ex-dividend,
Ex-Earnings, ex—Ex-warrants, Net change in from previous board-list closing sale.

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THE TORONTO, CHARLOTTETOWN, WED., MAY 12, 1965

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Radio, TV Sales Show Increase

OTTAWA (CP)—Domestic sales of radio and television receiving sets rose in February, sales of record players fell off, but sales of all three were higher in the first two months of 1965 over January and February, 1964, says the bureau of statistics.

Northern Electric Appointment

H. B. Richardson has been appointed Atlantic zone manager, distribution sales, Northern Electric Company Limited. This newly created zone will embrace the four Atlantic provinces, Newfoundland, New Brunswick, Nova Scotia, and Prince Edward Island. Its formation has been brought about by increasing economic activity in the Maritimes. Previously Mr. Richardson was supply sales manager distribution sales, Montreal area.



New Store Opens In Nfld. Capital

ST. JOHN'S Nfld. (CP)—Premier Smallwood officially opened a new \$2,000,000 department store for Bowring Brothers Ltd. on Water Street here Tuesday, on the same site where the company's founder started his watch repair business 150 years ago. The new store replaces one destroyed by fire about two years ago. It has 83,000 square feet of floor space on two floors and a 100-car parking garage on the roof.

A. R. D. A.—OTTAWA

Technical and Scientific Writers

Up to \$10,700

Two new positions in Canada's Agricultural Rehabilitation and Development Administration provide an opportunity to work in interesting, rewarding, of Scientific and Technical nature on agricultural resources and related social and economic developments.

Experienced scientific researchers or technical and scientific writers with a keen interest in writing for popular consumption are invited to apply. (One position requires ability to write in the French language).

For full details request Information Circular 65-112.

Send applications or resumes to: Technical and Scientific Requirements Group CIVIL SERVICE COMMISSION OF CANADA, OTTAWA 4. Please quote 65-112.

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