

DAILY MARKET QUOTATIONS

SUMMARY

THE CANADIAN PRESS
Toronto: Market lower in light of continued...
Montreal: Market lower; trading moderate.

CURRENCIES

MONTREAL (CP)—The U.S. dollar Monday closed at a discount of 3/4 cent in terms of Canadian funds, up 2-16. Pound sterling \$2.64 3/16, up 1/4. U.S. dollar bid 94 1/2; asked 94 3/8-3/4.

TORONTO

TORONTO (CP)—The stock market was pushed down Monday by a lack of buying. Trading was slow and for most of the session the hourly volumes were the lightest of the year.

Falconbridge, Noranda, International Nickel and Hudson Bay were all off at least a point in senior base metals. Lower-priced mines moved down in a 40-cent range with most issues losing 25 cents. A few gains of 15 cents or less were scattered through the list.

Senior western oils lost about a point in most cases. There were several 25-cent losses and Canadian Atlantic lost 45 cents at \$1.75. General Pele A gained 25 cents at \$4.50 on an early sale.

Index losses: Industrial 4.46 to 41.46; golds 50 to 75.63; base metals 3.20 to 172.64; western oils 3.23 to 165.66.

TORONTO CLOSING STOCKS

Table listing Toronto closing stocks with columns for stock name, bid, ask, high, low, and close.

Table listing various commodities and their prices, including metals, oils, and other goods.

Table listing Montreal closing stocks with columns for stock name, bid, ask, high, low, and close.

MONTREAL

MONTREAL (CP)—The stock market closed irregularly lower Monday with industrial prices dropping well below a point in moderate trading.

Steel of Canada was low in its division, losing 1/2 at 60 1/2, while Algoma was off a point at 31 and Duceau eased 1/2 to 25 1/2.

MINES, OILS LOWER

Mines and oils were lower. Pacific Petroleum lost 1/2 at 27 1/2 and Ventures was off 1/2 at 31 while Central Del Rio at 10 and Steep Rock at 17 each slipped minor fractions.

MONTREAL CLOSING STOCKS

Table listing Montreal closing stocks with columns for stock name, bid, ask, high, low, and close.

NEW YORK

NEW YORK (AP)—The stock market's series of "blue Monday" stretched to seven straight as prices were beaten down in active trading.

The decline was general, affecting most major divisions, and it ran from fractions to around 3 points for the key stocks.

The Associated Press average of 80 stocks fell \$2.20 to \$171.50, a new low since the year's peak was established in July. The industrials were down \$3.50, the rails down \$2.50 and the utilities down 30 cents also to a new 57 low.



AT THE NATIONAL EX. TORONTO — Miss Toronto, the Canadian National Exhibition grandstand show in front of the Duffer gate of the CNE which opened Friday, August 23. Left to right: Judith Pearson, Leila Valkki, Miss Lenchak, Flori-ence Wehby and Dianne Ireland. (CP Wirephoto).

Churchills Will Celebrate Golden Wedding Next Year

EDITOR'S NOTE: Sir Winston and Lady Churchill will have been married half a century next year. It has been a rewarding union. But for his children, it has not always been so happy.

The Churchills, proud grandparents of nine, are a closely knit family group. For the Churchill children growing up in the shadow of a famed father was difficult — especially when they were imbued with his individualistic traits.

The Churchills' youngest daughter, Mary, 34, met guards Captain Christopher Soames, now 37, while accompanying her father to Paris shortly after the war. Their engagement was announced 16 days later.

Now she is the mother of two boys and two girls and he is a promising junior government minister. But for the other Churchill children, romance has been a rocky road.

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Scientists Hold Fond Hopes Of Solving Mystery Of Life

MOSCOW (AP)—Science was pictured Saturday as not many years away from learning the secret of life. Two American scientists at an international symposium on the aged-mystery said the solution is only a matter of years away. The week-long symposium of 40 scientists closed Saturday.

The scientists seek to duplicate in the laboratory what they say the forces of nature did at the beginning of time. They want to create a living thing in a test tube. "Don't expect to see a little boy or little girl crawl out of a test tube," said one of them. The created life, he said, will be some microscopic matter, which somehow has been given the impetus of the living.

Another American, Melvin Calvin of the University of California in Berkeley, had this to say: "Many things can interrupt. Discovery could be thousands of years away. But I do not believe that I would say life under laboratory conditions is a few dozen years ahead—three dozen years."

The symposium opened last Monday when scientists from 17 countries including Canada gathered in Moscow's trade union meeting hall. "PROGRESS REPORTED" "The meeting has been fruitful in several details," said Linus Pauling, the Nobel prize-winning chemist from the California Institute of Technology at Pasadena. "It's amazing how closely scientists in their work all over the world parallel each other."

But one California scientist who asked not to be identified differed in one respect. He said: "Soviet scientists would like all of us to believe that only their political doctrine, mental approach and lack of religious beliefs are capable of creating a climate wherein the origin of life can be discovered." "Most of us do not agree and we find great pleasure and comfort in the reading lists and

references given at the end of all Soviet scientific papers. Invariably the sources are nearly all American in addition to numerous British sources." Calvin said that the Soviet scientists are heavily emphasizing studies of life. "They seem to have been ordered to a crash program on the subject," he said.

Steel Producers Switching To Automation

PITTSBURGH (AP)—Steel producers are beginning to punch holes in stiff cards the size of bank checks and use them to control rolling mill equipment. It is another step toward automation.

Since punch card programming appeared about two years ago on steel firm already has begun using it. At least nine other big steel companies are installing punch card systems. Chief aim of the steel firms interested in the new equipment is a higher and more uniform quality of steel. But the automatic controls also will increase a worker's production capacity.

The punch card system is being considered chiefly for blooming and slabbing mills and reversing roughers at present. Punch card system equipment comes high but steelmens think the investment will pay off. With the punch card system the card is dropped into a recording machine and many of the operations are then performed automatically. The card can be used as long as the same quality of steel is desired.

None of the steel firms expect to reduce their labor ranks as a result of the punch cards, but one firm said it expects the automatic controls to result in additional production.

LARGE GROUP

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