

Henderson's dwelling house. Mrs. Lowden's large dwelling house. Alexander McKenna's dwelling house and confectionery store. Albert H. Yates—Commissioner. Reading Room. Sweeney, Bennett and others—dwelling house. Gillis—Boarding House. Harris's large dwelling house, lately occupied by the American Consul. QUEEN STREET. Mrs. Redden—General Store. W. R. Watson—Dwelling House and Drug Store. Neil Rankin—General Merchandise Store. Dwelling House, owned by Bank of P. E. Island. A. C. Owen & W. Welch—Office and Stores. J. McNeill's Auction Mart—(his savings a total loss.) American Consul's Office. Ross's Weekly—Printing Office and dwelling house. Peter Macgowan, Franklin House. A. H. Yates—Tuition Mart. A. H. Yates—Auction Mart. Martin Hogan—Tavern and dwelling. P. McQuade and M. Redmond—Shoemaker's shop and dwelling. J. G. Eckardt—Saloon and dwelling. J. O'Connell—Variety Shop. Mrs. Sallenger—Tavern and dwelling. Edward Ryan—Dwelling. Gallant's do. Francis McKenna—Shop and dwelling. H. J. Pa'itwick—Grocery Store and dwelling. DORCHESTER STREET. Mrs. McKinnon, Mrs. Gilligan, Thos. Lynch, Wm. Ferguson—dwelling houses. John Carroll—Tavern and dwelling. James Murphy—Boarding house. Maurice Kelly—Tavern and dwelling. Mrs. Redden—Grocery and bakery establishment and dwelling house. M. Kelly—Shoemaker shop and dwelling. L. Chas. O'Connell—Dwelling house. P. Lacey—Dwelling house. A small house belonging to the Brecken Estate. James Barrett—Dwelling house partly burnt and workshop consumed. Dwelling house on Bishop's grounds, occupied by D. O'M. Heald, Esq. KING STREET. Charles McKenna—Boarding House. Lowden & Richardson's Tobacco Factory. Four small dwelling houses, occupied by sturdy families, and owned by Mrs. Dewar and Shaw. McQuillan's Grocery Store and dwelling. Griffith's Soap and Candle Factory. Stanley's Shoe Factory and dwelling. P. Blake's dwelling house, butcher's shop and out-houses. N. Ramsay—Boarding house. Mrs. McCarty—Dwelling house. Mrs. Dewar—Boarding house. James O'Reilly—Tavern and dwelling. Four small dwelling houses, occupied by sturdy families, and owned by Chas. McKenna, Pat. Lamb, and others. The above properties were wholly destroyed, and in many cases most of their contents. We cannot at present vouch for the complete fullness and accuracy of the list.

**PUBLIC MEETINGS IN THE FIRST LEGISLATIVE DISTRICT OF KING'S COUNTY.**

Pursuant to notice the Honorable Joseph Hensley met his constituents at Souris, on Tuesday last, the 10th instant. The meeting was organized by the appointments of John McIntosh, Esquire, as Chairman, and the undersigned as Secretary. Mr. Hensley made his appearance upon the platform amidst the enthusiastic cheers of over five hundred of the Electors of the District. He reviewed at great length the proceedings of the present Government, especially with reference to the Land Question, referring particularly to the Land Purchase Act and the Loan Bill. He spoke of the present very imperfect state of our so-called Free Education system. He made reference to Responsible Government and the extension of the Franchise as some of the results of the efforts of the Liberal Party. The Honorable gentleman then adverted to the Confederation question. He stated that when he addressed the electors of this District in the winter of 1865, he expressed himself as opposed to Confederation, and said that since that time he had heard nothing in favor of that measure which could induce him to change the opinion he then expressed. At the conclusion of his remarks, Mr. Hensley was loudly cheered. The Honorable Emanuel McEachern was then called upon to address the meeting. He gave a succinct account of his efforts to benefit the District during last session of the Legislature. He said that he was elected to attend to the local wants of the District, and that he felt satisfied with the success which attended his exertions. He alluded to the Military operations of the Government, the Barrenness, &c.; towards the close of his remarks Mr. McEachern spoke in terms of high praise of his colleague, Mr. Hensley, and complimented the Electors of this District for their support of a gentleman so well qualified to continue as a Representative of this District, by allowing himself to be elected in nomination at the next General Election. He then passed in review the following resolutions were then submitted to the Electors present— 1st. Proposed by Mr. Gabriel McDonald, and seconded by Mr. James Barrie. Resolved, That the thanks of this meeting are due to the Honorable Joseph Hensley and Emanuel McEachern for their firm and consistent opposition to the Quebec scheme of Confederation. 2d. Moved by D. McDonald, Esq., and seconded by Mr. Alexander Campion. Resolved, That the Hon. Mr. Hensley be invited to permit himself to be nominated as a Representative for this District at the ensuing election, in conjunction with Mr. Hensley. Carried by a large majority. Mr. Kichham spoke in reply to this resolution, and stated that, although not ambitious to enjoy the honor of a seat in the Legislature, he could not do otherwise than accede to the wishes of the majority of so large and influential a meeting. 3d. Moved by Mr. Gabriel McDonald, and seconded by Mr. Alexander Campion. Resolved, That the Hon. Emanuel McEachern be requested to offer himself as a candidate for the suffrages of the Electors of this District at the approaching election.—This resolution did not pass, an overwhelming majority being against it. A vote of thanks was then passed in favor of the Chairman, after which the meeting dispersed. DANIEL McDONALD, Secretary. Souris, July 11, 1866.

**MEETING AT EAST POINT.** On Wednesday, the 4th instant, public Meeting of the Electors of the above named place, called to order by the Honorable

Hensley, was held at the Cross Roads, Lot 47. Mr. James McLean was appointed to act as Chairman, and the subscriber was appointed to act as Secretary. Mr. Hensley spoke first, in reference to his own Parliamentary conduct during the period of the representation of this District. Being a member of the Opposition, he said that he could not accomplish as much as he wished; but that he did all he could. He supported all measures that he believed to be advantageous to the country, without respect to political parties. He showed that the present Government were only carrying out the measures introduced by the Liberal party, in reference to the Land Question,—that in extending the Land Purchase Act they are passing censure upon themselves. Mr. Hensley also spoke regarding the proposed Confederation of the Colonies, and expressed himself strongly in opposition to the Quebec scheme. Hon. Emanuel McEachern was the next to address the meeting. He remarked on his own political action during his Parliamentary career. From the fact of his being a supporter of the Government, he said, he had great advantages for obtaining benefits for the District; that during last session of the Legislature he secured every thing that he asked. He said the Government had acted properly in bringing forward the bringing here of the "Newfound Land Enclosures" as a precedent for that act of the Government. The building of the Barkness, and the matter of Education were also spoken of by him. He said that the Government would have been defeated on two or three occasions during last Session, had it not been for the support which he had given to the Government, in which they were accustomed to assume the party, previously to taking a vote in the House; in fine, that it was he who drew up the anti-Confederate Resolutions; and that had it not been for the manner in which he had performed his task, the Government would have been defeated on the question of Confederation; because of there being so many Confederates in the Executive and in the House of Assembly. After Mr. McEachern had concluded, Mr. Hensley spoke again at great length. He said that the Government were themselves culpable for the disturbances amongst the tenants, on account of the deception which they had practised towards them. He alluded to the "Census Meetings," referred to by Mr. McEachern, as contrary to the principles of Responsible Government. He spoke of the Tenants' Compensation Bill, the Rent Roll Bill, and the Loan Bill, as measures of the Liberal party which would have been beneficial to the tenantry, if they had become law; and which would have become law were it not for the opposition of certain interested parties. Mr. E. Kichham then addressed the electors. He said that he had been invited to offer himself as a candidate at the approaching election; that if he should be elected, he would give his support to the Liberal party. The following Resolutions were then put to the meeting, and unanimously carried: Moved by Douglas Campbell, Esq., seconded by Mr. Peter McDonald. Resolved, That this Meeting is entirely opposed to Confederation on the terms agreed to by the Quebec Convention. Moved by Mr. Daniel McDonald, seconded by John Stewart, Esq. Resolved, That the thanks of this meeting be tendered to the Honorable Joseph Hensley and Emanuel McEachern for their opposition to Confederation in the House of Assembly last Session. On a division being taken for Mr. Hensley, almost all present appeared in his favor. The meeting consisted of between one and two hundred electors. On motion, John Stewart, Esq., took the chair. A vote of thanks was then tendered to Mr. McLean for the excellent manner in which he discharged the duties of chairman. Three cheers were given for the Queen, and three for Messrs. Hensley, McEachern, and Kichham. The meeting then broke up. D. McDONALD, Sec'y. July 12, 1866. Other papers please copy.

**CORRESPONDENCE.**

**THE PURCHASE OF THE CUNARD ESTATES.**

TO THE EDITOR OF THE EXAMINER. I observe by the different papers that the Government have purchased the Cunard Estates, amounting to 212,000 acres, for the sum of £30,000 sterling, or £28,500 currency— one-half the amount to be paid within eighteen months in four instalments—the other half in ten years by debentures bearing five per cent interest. This, Sir, in eighteen months will take from our circulating medium about £45,000 currency, which will be required in gold or Sterling Bills of Exchange, which will greatly affect the accommodation of our merchants, and the extension of the Franchise, as well as the great restriction of Bank accommodation, and withdrawal from our enterprising tradesmen, fishermen and farmers the small loans they require and obtain to carry on their business, for the Government will have to raise this £45,000 by the sale of debentures bearing six per cent interest; and the monies now loaned out on good security will be invested in the Government Debentures; and never was there a time when surplus capital was more required to encourage our trade and fisheries than at present from the abrogation of the Reciprocity Treaty, when all the resources of the Island require to be developed, so as to meet the withdrawal of the American trade. Now, Sir, for eight years have the Tory Government tried their schemes of settling the Land Question: 1st, the Land Commission; 2nd, the Delegation to England; 3rd, Fifteen Years Purchase Bill; 4th, the advance under said Bill. Yet all these things ended in the enforced collection of rents at the point of the bayonet, at an expense of about £13,000 to the Colony; and after all they last session introduced a Loan Bill to carry out the old scheme of Loan and Purchase Bills, when, if said Bill were allowed to go into operation ten years since, when first proposed, the Cunard Estates could have been purchased at fifty per cent less, and the money got under the Imperial guarantee, also at fifty per cent less interest. The following Despatches from the then Colonial Minister show the willingness of Her Majesty's Government to guarantee the Loan— "DOWLING STREET, 18th July, 1856. "SIR: I have to acknowledge your Despatch No. 22, of the 18th April last, enclosing an Address from both Houses of the Legislature of the Island to Her Majesty, referring to former correspondence on the subject of the Landlord and Tenant question in Prince Edward Island, and suggesting that if Her Majesty's Government would give a guarantee for a loan made for the purchase of the rights of the land lords' rights, the Colony would, in the next Session of its Legislature, make the necessary provision for payment of interest. I have to state, in reply, that Her Majesty's Government are prepared to give a favourable consideration to this suggestion; and that they will be glad to continue as a Representative of this District, by allowing himself to be elected in nomination at the next General Election.—Passed unanimously. 3d. Moved by Mr. Ronald McDonald, and seconded by Mr. James Moynagh. Resolved, That Edward Kichham, Esq., be invited to permit himself to be nominated as a Representative for this District at the ensuing election, in conjunction with Mr. Hensley.—Carried by a large majority. Mr. Kichham spoke in reply to this resolution, and stated that, although not ambitious to enjoy the honor of a seat in the Legislature, he could not do otherwise than accede to the wishes of the majority of so large and influential a meeting. 4th. Moved by Mr. Gabriel McDonald, and seconded by Mr. Alexander Campion. Resolved, That the Hon. Emanuel McEachern be requested to offer himself as a candidate for the suffrages of the Electors of this District at the approaching election.—This resolution did not pass, an overwhelming majority being against it. A vote of thanks was then passed in favor of the Chairman, after which the meeting dispersed. DANIEL McDONALD, Secretary. Souris, July 11, 1866.

**MEETING AT EAST POINT.** On Wednesday, the 4th instant, public Meeting of the Electors of the above named place, called to order by the Honorable

"DOWLING STREET, 23d November, 1856. "SIR: I have to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities, are likewise pledged and rendered liable. "In order, therefore, to secure this country against any undue charge, proper provision must be made for the regular payment of the interest of the proposed loan, as well as for the formation of a sinking fund, such as will secure the liquidation in twenty years of the principal amount of the debt, for the interest of which the Imperial guarantee is proposed to be given. "It will further be necessary that the proceeds of the lands to be purchased, as well as a first charge on the general revenue of the Province, should be secured by Legislative enactment, for the payment of principal and interest, and any other expenses that may be necessarily incurred. I have, therefore, to instruct you to bring the subject again under the consideration of your Council, with a view to the introduction into the Legislature of the measure necessary for giving effect to the proposed arrangement. I remain, "Your obliged, obt. servt., "STEPHEN SWABEY. "I have, also, the honor to acknowledge the receipt of your Despatch No. 41, of the 6th September, transmitting a Minute of Council, with other documents, explanatory of the financial condition of Prince Edward Island, as required by my Despatch of the 18th of July last. "The resources of the Island, as shown by these documents, appear to Her Majesty's Government to afford sufficient guarantee for the due payment of the interest as it falls due, and for the formation of a sinking fund for the payment of the principal of the loan proposed to be raised under the Imperial guarantee; and they are therefore prepared to authorize a loan of one hundred thousand pounds, to be appropriated to the purchase of the rights of land proprietors in the Island, subject to the following conditions:— "Her Majesty's Government observe that, in order to secure the repayment of monies borrowed under the provisions of the Land Purchase Act, 16 Vic., cap. 18, as well as the interest thereon, the monies arising from the sale, rent and profits of lands purchased under the Act, and paid into the Treasury, are in the first instance pledged and rendered liable, and the other public funds, monies and securities