

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto - Market mixed to higher in light trading.
New York - Stocks higher; late improvement.
Montreal - Industrials irregularly mixed in moderate turnover.

Currencies

MONTREAL (CP) - The U.S. dollar closed Tuesday at a discount of 4 7/16 per cent in terms of Canadian funds, unchanged.
Pound sterling \$2.66 1/2 up 1-16.

Toronto Stocks

TORONTO (CP) - The stock market had a mixed to slightly higher tone at the close Tuesday.
Senior base metals were lower gains by Opemiska, International Nickel and Falconbridge. East in general despatched fractional Sullivan lost 25 cents at \$4.55.
Grade leached junior base metal trading. For most of the session was lower, down 50 cents to \$9.15 at one time. In the closing minutes, however, it spurred ahead, touching \$10 and closing at \$9.95, a gain of 30 cents.
Uranium was set down by profit-taking but moved up from the lows in the buying spree.
Losses ranged to 15 cents among lower-priced issues and 1/2 point in the high-priced stocks.
Western oils, which had the best index gain, rallied at the close. Calgary and Edmonton added 1/4 points at 27 while Canadian Husky gained 1/4 at 16 1/2. Del Rio was ahead 25 cents to \$5.40 and Central Leduc 10 cents to \$7.85. New Superior lost 17 cents at \$1.98.
Index changes: golds off .35 to \$3.85; base metals off .92 to 207.56; western oils up .98 to 159.39.

TORONTO CLOSING STOCKS

Table listing various stocks and their closing prices, including Alcan, BHP, and various industrial and utility shares.

Produce

MONTREAL (CP) - Agriculture department quotations:
Eggs: Wholesale dealers prices to country stations, wooden cases extra-large 38 1/2; large 38 1/2; medium 37 1/2; small 35; B 34 1/2; C 25. Receipts 390.
Butter: Current non-tenderable receipts 58; current tenderable receipts 58. Fresh-grade creamery prints job price 59-60; fresh wholesale tenderable 58 1/2-59 1/2.
Cheese: f.o.b. factory, Ontario white 34; colored 34; delivered Montreal, Quebec white 33; colored 33; wholesale Ontario white 35 1/2; colored 35 1/2; wholesale Quebec white 34; colored 34.
Potatoes: Florida white 50s 2.50 2-75; N.B. 75s 1.70-1.85; N.B. 50s 1.10-1.15; N.B. 10s 25-28; P.E.I. 75s 1.90-2.15; Maine 50s 1.10-1.15; Ontario white 100s 5.00; California white 50s 2.50.

Grain

WINNIPEG (CP) - Increased offerings in late trade Tuesday contributed to an irregular trend in prices on the Winnipeg Grain Exchange.
Only overseas business reported were small parcels of flax to the Continent. The lack of overseas demand for Canadian grains and irregularity on U.S. markets were factors in the trend here.
No information was available on overnight export loadings of Canadian wheat.
Closing prices:
Oats: May 1/2 higher 70 1/2; Jly 1/2 higher 70 1/2; Oct. 1/2 higher 70 1/2.
Barley: May unchanged 94 1/2; Jly 1 1/2 higher 95 1/2; Oct. 1/2 higher 97.
Flax: May 1/2 lower 2.82 1/2; Jly 1/2 lower 2.78; Oct. 1/2 lower 2.74.
Rye: May 1/2 lower 1.13 1/2; Jly 1/2 lower 1.13 1/2; Oct. 1/2 lower 1.14 1/2.
Prices for class two wheat for export to countries outside IWA: 1 Nor 1.65 1/2; 2 1.65 1/2; 3 1.56 1/2; 4 1.50 1/2; 5 1.39 1/2; 6 1.37 1/2; 1 Durum 2.37 1/2; 2 2.36 1/2; 3 2.34 1/2; IWA and domestic prices: 1 Nor 1.68 1/2; 2 1.65 1/2; 3 1.56 1/2; 4 1.50 1/2; 5 1.37 1/2; 1 domestic Durum 1.97 1/2; 2 1.96 1/2; 3 1.94 1/2.

Montreal Stocks

MONTREAL (CP) - Industrials turned narrowly better Tuesday in moderate dealings on the Montreal and Canadian stock exchanges. Price changes were generally fractional with a few prominent exceptions.
In the pulp and paper issues Howard Smith moved up 1/2 to 37 1/2 while B.C. Forest at 12 1/2 dropped 1/2. Consolidated Paper dropped 3/4 to 36 1/2 and Price Brothers eased 1/2 at 53 1/2.
Among the base metals, International Nickel climbed 1/2 to 99 1/2 and Aluminum at 117 added 1/2.
Interprovincial pipe lines moved ahead 1/2 while Trans-Mountain Oil Pipe yielded a point at 116.
In the refining oils, International Petroleum jumped 2 1/2 points to 50 while McColl at 6 1/2 and Canadian Oil at 27 1/2 increased 1/2. Imperial dipped 1/2 at 51 1/2.
Steels were lower with Atlas dropping 1/2 to 27 1/2 and Steel of Canada losing 1/2 at 62 1/2. Banks were lower in a 1/2-point range while other trading sections were generally steady in light turnover. Mines were down.
The exchanges' closing average show banks off 0.14 at 152.38, utilities off 0.1 at 142.59, industrials off 0.6 at 278.6, combined off 0.4 at 233.4, papers off 10.10 at 1322.71 and golds off 0.49 at 72.29.

MONTREAL CLOSING STOCKS

Table listing Montreal closing stocks including Alcan, BHP, and various industrial shares.

N. Y. STOCKS

NEW YORK (AP) - A late improvement left the stock market higher Tuesday after mixed trend had prevailed throughout most of the day.
Coppers, steels and most oils led the late upturn, accompanied by a slight pick-up in volume. Until the last hour trading had been even slower than in Monday's dull session.
The Associated Press average of 60 stocks was up 70 cents at \$173.80 with the industrials up \$1.00, rails 60 cents and utilities 20 cents.
Diverse Canadian stocks included Dome Mines, up 1/2, on sales of 3,100 shares, Canadian Pacific 1/4, selling 3,000 shares, International Nickel 1, Aluminum Ltd. 1/2 and Hudson Bay Mining 1/2. Off were Distillers-Seagrams, down 1/2 on sales of 900 shares and Granby Mining, off 1/2.
Gaining Canadian issues on the American exchange included Saphire Petroleum, up 1-16 selling 3,400 shares and Canadian Marine, ahead 1/2. Lower were Jupiter Oils, off 1-16, on sales of 2, 3-16, Brazilian Traction 1/2 and 2,000 shares, Preston East Dome 3-16, Brazilian Traction 1/2 and 2,000 shares.
What stocks did:
Tues. Mon.
Advances 515 300
Declines 231 260
Unchanged 258 248
Total Issues 1102 1108

Teach Brazilians Techniques Of Mine-Detecting In Desert

By JACK BRAYLEY
Canadian Press Staff Writer
EL BALLAH, Egypt (CP) - A trio of Canadian sappers paused in their dangerous living in the desert to pass their mine-detecting skills along to some needed helpers—a pioneer section of a Brazilian battalion just arrived to join the United Nations Emergency Force.
Sgt. George McCracken of Vedward Crossing, B.C., and Spr. Edward Leathwood of White Rock, B.C. and William Lake of Chilliwack, B.C., took time out from the work of detecting, marking and lifting mines to instruct men who will help them make the desert safe.
The Canadian instructors, working through an interpreter, gave the Brazilians a course in methods of detection, minefield-breaching drills and practical handling, disarming and neutralizing.
NOW VETERANS
The Canadians are old hands at desert mine warfare, having been the first sapper unit of UNEF in the field and their experience in the distinctive conditions and in disposing of eight different kinds of mine, sought by combatants in last fall's hostilities, is being passed on.
After the course, the Canadians took their students into areas where mines were suspected.
Wild Bedouin tribesmen have proved surprising allies in hunting minefields. At first these desert nomads walked off with mark-

H. B. C. Profits Show Increase

WINNIPEG (CP) - Hudson's Bay Company had a net trading profit of \$6,076,000 or \$1.06 a share in the year ended Jan. 31, compared with \$5,418,000 or 96 cents a share in the preceding year.
Profit was after taxes of \$5,191,000 compared with \$4,777,000.
The figures are converted from English currency at \$2.80 to the pound.
A final dividend of 11 per cent, making a total of 15 per cent for the year from trading, will be paid May 7 to shareholders of record April 13.
A final distribution of 1 1/4 per cent from land operations is also proposed, bringing the total distribution from land to 2 1/2 per cent.
Both dividends are unchanged from last year.
The company's annual general court will be held in London May 2. Transfer books will be closed from April 15 to April 25, inclusive.
"Trading" covers the company's retail, wholesale and fur trade operations. Land operations include oil interests.

Convicts Beautify Provincial Park

WINDSOR, Ont. (CP) - The Ontario government is using a work-gang of 24 convicts to help in its \$100,000 expansion and improvement program now under way at Rondeau Provincial Park. The 5,000-acre park is situated on a peninsula jutting into Lake Erie, 2 1/2 miles south-east of Catham.
Now under construction is a modern administration building, a

Research Program Grant For Atlantic Provinces

FREDERICTON (CP) - A two-year research program into basic economic problems of Canada's Atlantic provinces will be undertaken here as the result of a \$20,000 grant from the Ford Foundation, New York, to the University of New Brunswick.
Dr. Colin B. Mackay, UNB president, announced today the grant will permit investigations to be carried out by faculty members and graduate students of this and other universities in the Atlantic region.
"The work will be carried out with the co-operation and collaboration of the Atlantic Provinces Economic Council, which has already conducted preliminary study into many of this region's problems," Dr. Mackay added.
He said the project will begin June 1, 1957, and end May 31, 1959.
Dr. Mackay said some of the areas to be covered are: Growth potential of the pulp and paper industry; economic aspects of mineral production; problems of electric energy; Atlantic manufacturing; measurement of welfare levels in the Atlantic provinces; problems of municipal government and finance.
TWO-PART PROGRAM
The program will be divided into two parts. During the summer, a research team composed of university faculty members will work together on their investigations. The other part of the program provides for assistance to honors graduate students to work toward their masters' degrees and to conduct research into the specified areas of energy.
Three post-graduate fellowships, each having a maximum value of \$1,500, are being made

Nfld. Ferry Lost \$747,000 Plus

OTTAWA (CP) - The ferry William Carson operated at a \$747,000 deficit during the fiscal year ending March 31, Finance Minister Harris said Monday.
He gave the information to Howard Green (PC - Vancouver Quadra) as the Commons considered supplementary spending estimates for various government departments.
The minister added that the government directed a total of \$3,325,000 toward harbor work at Port Aux Basques, Nfld., and has earmarked another \$3,423,000 for the 1957-58 fiscal year starting April 1.
The Carson currently runs between North Sydney, N.S., and Argentea, Nfld. It was originally built to ply between North Sydney and Port Aux Basques, but so far the harbor at Port Aux Basques has not been made safe enough.

Chevrolet advertisement featuring a large image of a car and the text: 'The car Canada prefers is the car that's always... CHEVROLET!'. Includes slogans like 'CHEVROLET IS CANADA'S BEST SELLER... BEST BUY!' and 'YES - IN CANADA'S FIVE LARGEST CITIES TOO, MORE NEW CHEVROLETS HAVE BEEN BOUGHT THAN ANY OTHER CANADIAN CAR!'.