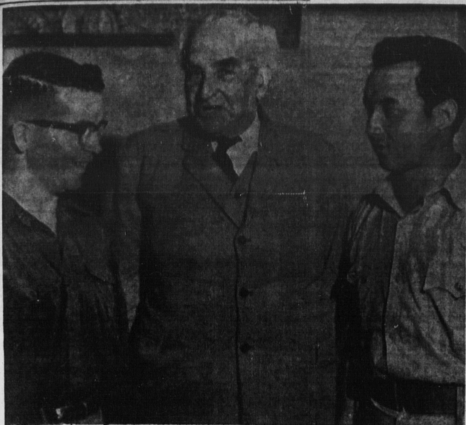

CADET MEETS JAMAICAN PM

Cadet Major Richard Young 18, of Kentville, N.S., (left) chats with Prime Minister Sir Alexander Bustamante and Jamaican cadet Winston Lee at Kingston, Jamaica. He is one of 24 Canadian cadets including Cadet Lee, are in Canada on an exchange visit. Wirephoto from National Defence)

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS

Toronto—Market well mixed; trading moderate.

New York — Market higher; late rally.

Montreal — Market mixed to higher; trading light.

CURRENCY

MONTREAL (CP)—The U.S. dollar closed at a premium of 7 25-32 per cent in terms of Canadian funds, unchanged from Tuesday's close. Pound sterling closed at $3.02⅝, unchanged.

NEW YORK

NEW YORK (AP) — Heavy buying in the final hour of trading produced the stock market's first advance of the week Wednesday.

Prices had declined all morning, apparently on the way to a third consecutive setback.

Volume remained moderate except for the final upsurge, which dragged the ticker tape behind floor transactions. Turnover totalled 3,080,000 shares compared with 2,970,000 Tuesday.

One analyst credited Wednesday's turnaround to reports that President Kennedy had informed labor leaders he has abandoned an immediate tax cut. If officials believe no quickie tax cut is necessary, this analyst said, then the economy cannot really be as bad as some people think.

The decline of the last two days has been generally credited to belief there would be no quick tax cut.

STEELS HIGHER

Steels, motors, chemicals, rails, oils and airlines closed higher after lagging most of the session. Utilities finished mixed. In the minus column at the close were most metal and drug issues.

Drugs were depressed by further congressional action to tighten federal regulations governing the industry. Smith, Kline and French was off 1½, Schering and Pfizer by fractions. On the other hand, Johnson and Johnson gained 2¾ and sterling was up 1½.

The increasing threat of a railroad strike next week kept the rail issues lower until the close. At the end Pennsylvania, Chesapeake and Ohio, New York Central and Illinois Central were all up fractions.

Jones and Laughlin gained 1⅜ to lead the steels higher. U.S. Steel and Bethlehem were ahead by fractions.

The Associated Press average of 60 stocks gained .7 at 217.7. The Dow Jones industrial average closed 2.59 higher at 590.94. Standard and Poor's 500-stock index closed .15 higher at 57.51.

Certain-Teed Products led in sales with 72,000 shares, closing unchanged at 19¼.

ALUMINIUM ACTIVE

Aluminium Ltd. was third most active with 42,300 shares, gaining ⅜ at 21⅜. The company reported sharply higher first-half earnings.

IBM gained 8½, Polaroid was up 2, Xeox was ahead 2⅝, and Texas Instruments up 2⅞.

Among Canadian stocks in addition to Aluminium, Distillers Seagrams was up ⅝ and McIntyre Porcupine ½. Canadian Pacific and Hudson Bay Mining closed ⅛ higher. Dome Mines was off ⅝ and International Nickel ⅜.

American Stock Exchange prices closed mixed. Brazilian Traction and Canadian Marconi were up ⅛. Preston Mine was off ⅛.

What stocks did:

	Wed.	Tue.
Advances	533	307
Declines	423	648
Unchanged	256	265
Total issues	1212	1220

NEW YORK CLOSING STOCKS
By The Associated Press

Beth Steel	32⅛	Kennecott	70
Borg Warner	38⅝	Monty W	36
C and O	48¼	NY Cent	12¾
Cons Edison	73½	Radio Corp	44⅜
El Auto El	47½	South Pac	24⅞
Gen Elec	65⅝	Std Oil NJ	57⅝
Goodyear	30	Utd Aircraft	45⅝
Gt Nor Ry	35½	Vanadium	16¼
Int T T	79	Westngse	26

MONTREAL

MONTREAL (CP) — Stocks moved slightly lower in light trading on the Montreal and Canadian exchanges Wednesday. By the close, losses outnumbered gains by 85 to 62.

Canadian Oil was a prominent loser, off 1½ at 35⅝ in active trading. Dominion Stores fell ⅜ to 12⅝ and B.A. Oil lost ¼ to 30.

International Nickel dropped 1¼ to 65¾ and Hudson Bay Mining fell a poing to 50¼. Asbestos added ¾ to 30⅜ in active trading and Aluminium was up ¼ at 23.

Papers were higher. Great Lakes rose ⅝ to 17⅛ and Macmillan added ½ to 18¼.

Imperial Oil rose a point to 44¾ among oils. Central-Del Rio fell 10 cents to $6.00 in active trading and Pacific Pete fell ¼ to 14¼.

Canadian Breweries at 99½ to 14¼.

Canadian Breweries at 9½ and Algoma Steel at 39— each added ¼ and CPR was up ⅛ at 22½. Hudson's Bay Company was untraded.

Bruneau rose 10 cents to 51 cents among mines. Mount Peasant fell four cents to $1.40 in active trading and Tache Lake dropped three cents to 14 cents.

On index, banks were up 0.20 at 59.14, utilities up 0.5 at 130.4, industrials off 1.3 at 299.5, combined off 0.7 at 243.2, papers up 3.6 at 472.7 and golds unchanged at 79.51.

MONTREAL CLOSING STOCKS
By The Canadian Press
Montreal Stock Exchange—Aug. 8

Complete tabulation of Wednesday transactions. (Quotations in cents unless marked $. z—Odd lot, xd—Ex-dividend, xr—Ex-rights, xw—Ex-warrants. Net change is from previous board-lot closing sale.)

					Net
Abitibi	695	$45½	45¼	45	+ ¼
Acad Atl	200	$14¼	14¼	14¼	+ ½
Acad Atl A	100	$21	21	21	+ ¼
Algoma	1060	$40	39⅞	39⅞	+ ¼
Alumini	1370	$23	22¾	23	+ ¼
Alm 2pr xd	250	$46½	46½	46½	
Asbestos	1835	$30¾	30⅛	30¾	+ ¾
Atlas Steel	850	$34⅜	34⅛	34⅛	— ⅛
Bank Mont	235	$57½	57⅜	57⅛	+ ⅛
Bank NS	230	$64	64	64	..
Banq CN	500	$68¾	68½	68½	+ ¼
Banq PC	25	$44½	44½	44½	+ ¼
Bath P	565	$15	15	15	
Bell Phone	1921	$51	50¾	50⅞	• ⅛
Brazil	742	315	310	315	+5
BA Oil	1490	$30⅜	30	30	— ¼
BC Pow	210	$16¼	16¼	16¼	
BC Phone	155	$50	49¾	50	+ ½
Brooke pr	190	$20⅛	20½	20⅛	— ⅞
Bruck B	100	350	350	350	
Build Prod	150	$20¾	20¾	20¾	— ¼
Cal Pow	1050	$21¾	21¾	21¾	— ⅛
Can Cem	334	$26	25¾	25¾	— ½
Can Cempr	35	$26	26	26	
C D Sug xd	250	$23	22⅞	22⅞	— ⅛
Can Malt	25	$65	65	65	+2
Cent D Rio	2300	605	600	600	—10
C Bronze	275	$16½	16⅛	16⅛	— ⅛
Cdn Celan	200	030	30	30	
C Cel 175 pr	25	$34	34	34	+ ¼
C Chem	500	$7¾	7¾	7¾	— ⅛
C Husky	100	$6¼	6¼	6¼	+ ¼
C Imp B C	305	$55	54¾	55	+ ½
CIL	200	$12⅝	12¼	12¼	
CI Pow pr	35	$40½	40½	40½	
C Marc	100	410	410	410	+10
Cdn Oil	3174	$37	35½	35⅝	—1½
CPR	1800	$22½	22¼	22½	+ ⅛
Con MS	505	$20	19⅞	20	+ ⅛
Con Text	300	380	380	380	
C Glass	200	$35	35	35	
Credit F	10	$116	116	116	—2½
Cr Cork	25	$73	73	73	—4
Cr Zell A	130	$21	21	21	
Dist Seag	150	$42¾	42¾	42¾	— ⅝
Dome Pet	100	$12⅛	12⅛	12⅛	+ ¼
D Bridge	635	$20	19¾	20	— ½
D Coal pr	100	450	450	450	
D Fndry	525	$54	53¾	54	
D Glass	210	$75	75	75	—5
D Steel	100	$9	9	9	
D Stores	1795	$12¾	12⅝	12⅝	— ¼
Dom Tar	700	$17¼	17⅛	17¼	+ ⅛
Dom Text	560	$17⅛	17	17⅛	
Du Pont	35	$31⅝	31⅝	31⅝	+ ⅝
Falcon	550	$49¼	49⅛	49⅛	—
⅝Fleetwood	50	$19	19	19	— ⅛
Fndtn	125	$10	10	10	• ⅛
Fr Pete pr	100	260	260	260	—5
Frosst A	410	$16	16	16	
Gatineau	205	$32⅜	32¼	32⅜	+ ¾
GL Paper	3000	$17⅛	16⅞	17⅛	+ ⅝
Hardee	200	500	500	500	—25
Home A	300	$11	11	11	
Hawk-S	300	415	410	410	—15
Horne Pf	100	240	240	240	—10
H Smith pr	100	$42	42	42	
Hud Bay xd	395	$50⅝	50¼	50¼	—1
Imp Oil	1909	$44¾	44	44¾	+1
Imp Tob	180	$13⅛	13⅛	13⅛	— ⅛
Ind Accep	2035	$20⅝	20⅝	20⅝	— ⅛
Int Nickel	785	$66¼	65¾	65¾	—1¼
Int Pap	250	$28¼	28¼	28¼	+ ⅛
Int Util	350	$39⅝	39¼	39⅝	+ ⅛
Int PL xd	350	$74⅝	74	74	— ⅝
Jamac PS	100	$13⅞	13⅞	13⅞	— ⅛
Labatt	100	$12½	12½	12½	
Lau Fin A	355	$14	13⅞	13⅞	— ⅛
Lau F 125 pr	100	$20½	20½	20½	+ ½
[illegible]	25	$28¼	28¼	28¼	— ⅛

DIVIDENDS

By THE CANADIAN PRESS

Canada Steamship Lines Ltd., common 90 cents, Oct. 15, record Sept. 14.

Copp Clark Publishing Company Ltd., common 10 cents, Sept. 1, record Aug. 15.

Maclaren B	100	$20½	20½	20½	— ⅛
MB PR	500	$18¼	18⅛	18¼	+ ⅛
Maritim Tl	291	$19⅝	19⅝	19⅝	— ⅛
Mass F	260	$10¾	10⅝	10¾	
Mass 5½ pr	25	$105⅞	105⅞	105⅞	+ ⅞
Miron 6 pr	175	$9⅝	9⅝	9⅝	+ ⅛
Molson pr	25	$41¾	41¾	41¾	+1½
Noranda	435	$29¼	29	29⅛	— ⅛
Ogilvie	90	$44½	44½	44½	
Ont Steel	200	$10	10	10	+ ⅛
Pac Pete	1075	$14¼	14⅛	14¼	— ¼
Pow Corp	1250	$54¾	54½	54¾	— ¼
Price Br	350	$44¾	44½	44½	+ ⅛
Que Pow	325	$29½	29	29	— ¾
Reitman	800	$12	12	12	
Robertson	200	$15	15	15	•1
Rolland A	200	$9⅛	9⅛	9⅛	+ ⅛
Rolland B	500	$11	11	11	
Royal Bank	65	$68½	68½	68½	+ ½
Royalite	450	$10¾	10⅛	10¾	
Salada F	6585	$11¼	11	11¼	
Shawin	1560	$22⅞	22¾	22⅞	— ⅛
Sicard	400	$8	8	8	
Simpsons	300	$25½	25⅛	25½	— ⅛
Southam	200	$29½	29½	29½	+ ¼
SS Steel	205	$10	9⅞	9⅞	— ⅜
Steel Can	1920	$17¼	17⅛	17⅛	— ⅛
Texaco Can	750	$44	44	44	— ¼
Tor Dom	25	$54½	54½	54½	— ¼
T Fin A	500	$12	11⅞	12	+ ¼
Tr C Corp	400	$9	8⅞	8⅞	— ⅛
Tr Can PL	795	$20½	20¼	20¼	
Walk GW	810	$50½	50⅛	50½	
W Cst Tr	450	$16	15⅛	15⅛	
W Cst Tr vt	300	$15	15	15	— ½
Weston A	800	$15	14⅞	15	+ ⅞
Zellers	225	$33½	33	33½	+1
CANADIAN					
Ajax	1000	33	33	33	—1
Alpha	100	$9½	9½	9½	+ ½
Alpha A	100	$9⅝	9⅝	9⅝	— ⅝
Ang A Moly	300	247	245	245	—5
Atlas Tel	10425	385	370	380	—10
Augustus	2000	38	37	38	
Aut Fab B	350	375	375	375	+5
Bateman	5000	5	5	5	
Bellechas	1000	14	14	14	+2
Blue Bon	260	$14¾	14¾	14¾	
Bornite	7000	18	17	18	
Bruneau	35500	57	42	51	+10
Cal Ed	200	$23¼	23¼	23¼	— ⅛
Calypso F	600	160	160	160	
C Kodiak	10450	100	85	90	—10
Capital Blg	375	315	315	315	
Carbec	1000	9	9	9	—2
Cassiar	100	$10¼	10¼	10¼	—4
Chemalloy	300	115	110	110	—5
Chib Kay	500	11	11	11	—7
Chipman	500	3	3	3	
C Paper	1420	$38¼	38	38¼	
Commodore	900	310	300	310	+10

(Continued on page 15)

ROYAL SECURITIES
Corporation Limited
Investment Securities
ALEX M. WILSON
Manager
137 Grafton St. Dial 4-8583
Ch'town

SONNY WON'T SEE ROUND SIX

Sports Editor Andy O'Brien goes out on a limb in his regular feature in Weekend Magazine this Saturday. He predicts that Sonny Liston will lose the world heavyweight championship fight against Floyd Patterson in 15 minutes — no more. He's weighed the pros and cons carefully, knows the fighters' styles expertly and presents his case boldly Be sure to read his article and keep the prediction in mind when the Nice Guy and the Brute meet at Chicago's Comiskey Park on Sept. 25.

The Evening Patriot

Buy Canadian! It's Best... Costs Less! DOMINION

CHOOSE FROM THE MARITIMES' BEST

No doubt about it, our own Canadian home-grown fruit and vegetables beat anything that was ever imported, for quality and flavour. That's because it is fresher... ripened in the sunny fields of nearby farms, and rushed to your DOMINION, often the same day it is picked.

Best of all, home-grown produce costs less. No long freight hauls. No lengthy refrigeration in transit. Your dollar buys 100 cents worth of quality and freshness in fruit and vegetables at DOMINION.

FRESH LOCAL
Wax Beans
LB. 29c

FRESH LOCAL
TENDER BEETS 2 BCH. 25c
SNOW WHITE
CAULIFLOWER EA. 25c
FRESH CRISPY
LETTUCE 2 HEADS 39c
FRESH LOCAL
RADISH 2 BCH. 39c

PERFECTION EVAPORATED
MILK
6 TALL TINS 85c

LYNN VALLEY STANDARD
PEACHES 2 15 OZ. TINS 39c
HEINZ
KETCHUP 2 11 OZ. BOTT. 49c
RADIO CHOICE
PEAS 2 20 OZ. TINS 43c
DOMINO
CHEESE SLICES 8 OZ. PKG. 29c

RED ROSE ORANGE PEKOE
TEA BAGS
GAUZE 60s 89c

Frozen Foods
McCAIN
French FRIES 2 LB. BAG 59c
DOMINION
LEMONADE 2 6 OZ. TINS 29c
BIRDSEYE TV
DINNERS EACH 65c
ZERO PAK
PEAS 2 12 OZ. PKG. 45c

CUT FROM FRESH NATIVE PORK
Rib or Loin End
2-3 LB. AVG. LB. 69c

SUPER TRIMMED CENTRE CUT
PORK CHOPS LB. 89c
MAPLE LEAF SKINLESS
WIENERS LB. CELLO 55c
ENGLISH
BRAWN 12 OZ. PACKAGE 43c
GOLDEN BROWN
SMOKED FILLETS LB. 39c

GARDEN PATCH
V P KERNEL
CORN
2 14 OZ. TINS 33c

NON FOOD ITEMS—ST. PETERS ROAD
BRIDGEPORT
SLUG-A-BUG 12 OZ. TIN 1.59
RONSON REG. 69c
FIRE STARTER PT. TIN 49c
HELENE CURTIS
Egg Shampoo 12 OZ. BOTT. 99c
BATH & KITCHEN
POLY MAT 16 x 24 EA. 59c
WHITE & GOLD
Ice-Lip Pitchers 8—6 OZ. EA. 1.09
SUN TESTED
BRONZE TAN 4¾ OZ. TUBE 1.25
EVERYTHING IS 100% GUARANTEED

OLD HOMESTEAD STRAWBERRY
JAM 24 OZ. JAR 47c
LUNCHEON MEAT
CHIX TIN 12 OZ. 39c
GRAVES
Apple Juice 48 OZ. TIN 35c

HOLDERS ENGLISH STYLE MIXED
BISCUITS
3 Lb. Box 89c

VALUES EFFECTIVE UNTIL
CLOSING — SATURDAY — AUGUST 11th., 1962
WE RESERVE THE RIGHT TO LIMIT QUANTITIES

DOMINION
DOMINION STORES LTD.
EVERYTHING IS GUARANTEED AT DOMINION