TOUGH CUSTOMER

PETERBOROUGH, Ont. (CP)—One Great Horned Owl here seems to be aware of the law protecting his species. It has fought battles in town against squirrels, pigeons and even a cat. Police said they can do nothing because it has not been reported as a nuisance to them as yet.

AIR FORCE VETERAN

OTTAWA (CP) — Air Marshal Roy Slemon, 52, in his fifth year as head of the RCAF, is the only member still serving in the force who was in it when the RCAF was formed in 1924. There have been reports that he may succeed Gen. Charles Foulkes as chairman of the joint chiefs of staff next autumn.

Flying Sportscar

When Frazer Dougherty, California businessman, drives to the airport he doesn't transfer to a plane. He just bolts the wings on to his coupe and takes to the air. Read of this novel invention to bring air travel into every man's backyard. One of the fifteen feature articles in words and pictures in The Standard this week. Get The Standard — on sale now, complete with magazine, 12-page novel and 20 pages of comics. Only ten cents.

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TUESDAY

3:45 p.m.—Afternoon Musicale
4:28 p.m.—Sign On
4:30 p.m.—Howdy Doody
5:00 p.m.—Magic of Music
5:30 p.m.—Kiddies Kartoons
6:00 p.m.—Open House
6:30 p.m.—CFCY Television News & Weather
6:45 p.m.—CBC News
6:55 p.m.—Viewer's Guide
7:00 p.m.—Great Sport Thrills
7:30 p.m.—Don Messer
8:00 p.m.—A Call at the Window
9:00 p.m.—Dragnet
9:30 p.m.—Pick the Stars
10:00 p.m.—Hannibal Crossing the Alps
10:30 p.m.—Press Conference
11:00 p.m.—CFCY Television News & Weather
11:07 p.m.—Concert Hour
12:07 p.m.—Sign off

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TUESDAY

1:30 p.m.—F.M. Concert Hall
2:25 p.m.—News
2:30 p.m.—Coffee Chatter
3:00 p.m.—At Home With Helen Crocker
4:00 p.m.—Uncle Jack At the Piano
4:15 p.m.—People and Places
4:30 p.m.—Howdy Doody
5:00 p.m.—Magic of Music
5:30 p.m.—Flash Gordon
6:00 p.m.—You Name It
6:30 p.m.—Early Evening TV News
6:45 p.m.—Weather
6:50 p.m.—Sports
7:00 p.m.—Star Performance
7:30 p.m.—Robin Hood
8:00 p.m.—A Call on the Window
9:00 p.m.—Dragnet
9:30 p.m.—Pick the Stars
10:00 p.m.—Hannibal Crossing the Alps
10:30 p.m.—Press Conference
11:00 p.m.—CBC TV News
11:10 p.m.—Weather
11:15 p.m.—Billboard
11:20 p.m.—Misc

ORGANIZE TO

Bring Private Investment To Undeveloped Lands

By FORBES RHUDE
Canadian Press Business Editor

A new organization whose purpose is to bring private investment to under-developed countries of the world, is swinging into action.

The organization is the International Finance Corporation, to which 47 countries have so far subscribed more than $90,000,000.

It came into being last summer and expects to take several loans this year.

An outline of its proposed operations was given by Broderick Haskell, its financiol adviser, in an address to the annual meeting in Toronto last week of the Canadian Council of the International Chamber of Commerce.

BANK AFFILIATE

The corporation is an affiliate of the International Bank for Reconstruction ond Development—more commonly known as the World Bank—but with separate legal entity and separate funds.

A chief difference between the organizations is this:

The World Bank makes loans only with the guarantee of the government of the country to which a loan is going. Th corporation, on the other hand, won't have anything to do with an enterprise which has any strong government voice in its management or financing.

The corporation particularly comes into a situation where basic facilities such as power and transportation are olready set up.

It is at this stage, Mr. Haskell said, that industry begins to sprout, but may need a helping hand.

BASIC INTERESTS

The corporation is interested in what Mr. Haskell calls "fundamental industries," such as forest, mining, cement, chemical and textile industries.

Proposals don't hove to originate from within the country concerned. Many of the applications to date, for instance, are from American firms wishing to set up in one country or another, and at least one is from a Canadian firm.

The corporation won't put up all the money needed. At present it won't consider loans under $100,000 ond probably of not more than $2,000,000.

"But," Mr. Haskell commented, "$2,000,000 may make possible an enterprise of $20,000,000 to $40,000,000. The very fact that we are willing to go in will probably encourage other private money to go in too."

The bank is not allowed to take capital stock or control. Rather, it will probably seek the next highest level of security, such as convertible debentures.

KEEP MONEY MO ING

It can't itself convert debentures into capital stock, but when it feels it has served its purpose it may sell such issues, take out its money and invest elsewhere. It hopes to keep its money revolving in as many places as possible.

While not exercising any control, the corporation will watch its investments in a normal way and give advice where needed. If it sees governments taking steps unfavorable to private investment it will probably also proffer advice.

Largest subscribers to the corporation's funds are the United States at $35,168,000 and the United Kingdom at $14,400,000. Canada's subscription is $3,600,000.

New Japanese Premier Once Political Prisoner

TOKYO (AP)—Nobusuke Kishi, a skillful politician who once scrubbed floors in Sugamo Prison as a suspected war criminal today became prime minister of Japan.

Kishi is a political conservative who is expected to make few changes in Japan's pro-Western policy. He has said Japan and the United States must always "go hand in hand," but that Japan also must do business with Red China.

The Diet parliament elected Kishi overwhelmingly, replacing Prime Minister Tanzan Ishibishi who resigned because of ill health Saturday after only two months in office. Kishi was Ishibashi's foreign minister and had been "acting temporary prime minister" during the last month while Ishibashi was confined to his home with pneumonia and a weak heart.

The new cabinet took office in ceremonies before Emperor Hirohito.

Kishi, 60, retained the foreign minister's portfolio and made only one change in Ishibashi's cabinet —the addidtion of Mitsujiro Ishii, a senior member of the ruling Liberal — Democratic party, as minister without portfolio.

The party holds 296 of the 467 seats in the dominant lower house. Kishi got 276 votes to 129 for Socialist Mosaburo Suzuki in that body, and 147 votes to 50 in the upper house.

M.P. Will Resign From Canadian Farm Loan Board

CLFFORD, Ont. (CP)—Arnold Darroch, Liberal candidate for Wellington - Huron federal riding, Saturday expressed amazement at a demand in the Commons Friday that he resign from the Canadian farm loan boord before running for election.

"Of course I'll resign," he said at his home here. "What sort of a fool do they take me for?"

Mr. Darroch, who was member for the riding from 1949 to 1953, said he suggested resigning after he was nominated in December, but Finance Minister Harris advised him to wait until the end of the fiscal year, April 1.

Mr. Darroch's resignation was demanded in the House by Howard Green (PC — Vancouver-Quadra) after Stanley Knowles (CCF—Winnipeg North) suggested it was improper for a member to contest an election while he was a government agency employee.

DIAPERS UNWANTED

OTTAWA (CP)—Intruders broke into the Ottawa Deaper Service establishment and made off with $30 from a cash register. Nothing else was reported missing.

CONTRACT BRIDGE

By B. JAY BECKER

South dealer.
Neither side vulnerable.

NORTH
♠ A 9 8 7
♥ 8 7 5 4
♦ Q 3
♣ A 9 7

WEST
♠ 6 5
♥ Q 10 3
♦ A K 8 5 4 2
♣ 6 2

EAST
♠ Q J 10 3
♥ J 9 6 2
♦ 10 7 6
♣ 4 3

SOUTH
♠ K 4 2
♥ A K
♦ J 9
♣ K Q J 10 8 5

The bidding:

South	West	North	East
1 ♣	1 ♦	1 ♠	Pass
3 ♣	Pass	4 ♣	Pass
4 ♠	Pass	5 ♣	

Opening lead — king of diamonds.

Here is an example of what a great many players would call doing the impossible. The opponents rack up the first two diamond tricks, and if only West would lead another diamond it would be easy to make eleven tricks by trumping in dummy and discarding the spade loser.

But West is a real shrewd cookie, and he doesn't lead a diamond. Instead, he chooses to lead a trump, and there you are. So naturally you're supposed to make the hand, or otherwise we wouldn't be talking about it.

Now this hand represents a certain type of play which is foreign to some customers, and it is called a squeeze, and as soon as some readers hear this they promptly turn to the financial page.

Which is not a bad maneuver on some days, but today being what it is, we have got to see how this squeeze works out or bust. So we win the trump, cash the A-K of hearts, lead a trump to dummy's ace, and ruff a heart.

Why do we trump a heart? Because if we don't both West and East will have that suit guarded, while if we do only East will be able to stand guard against dummy's eight of hearts.

Well, what is all this leading up to? We shall see what we shall see. South just keeps on leading his trumps until he doesn't have a single one left, and at that point he has three cards —K-4-2- of spades.

Also, at this point, dummy has A-9 of spades and the aforesaid eight of hearts.

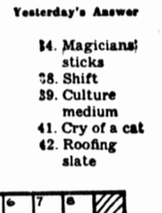
But East is in bad shape when it comes to playing on the last trump lead. He has Q-J-10 of spades and jack of hearts to choose a discard from. He is just a dead duck regardless of what he chooses to play on the trump. Not even Houdini could help him. South gets the rest of the tricks.

It just goes to show you how easy it is to execute a squeeze.

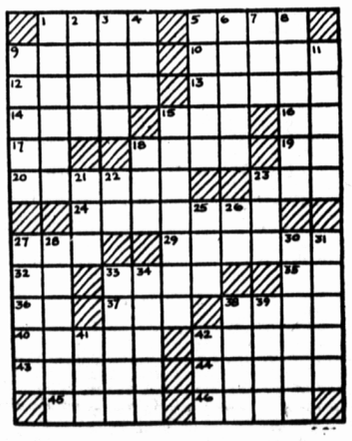
DAILY CROSSWORD

ACROSS
1. Small apple
5. Be off!
9. Scabbard trimming
10. Attempts
12. Shoe ties
13. Artist's stand
14. Cameo material
15. Knave of clubs (Loo)
16. Palm (Asia)
17. King of Bashan (Bib.)
18. Camel's protuberance
19. Type measure
20. Disposition
23. Biblical city (poss.)
24. Without purpose
27. Succor
29. Bay windows
32. Manganese (sym.)
33. Small branch
35. Exclamation
36. Actinium (sym.)
37. Chinese dynasty
38. Spice
40. Brutus, for instance
42. Rascal
43. Correct
44. Stop! (Naut.)
45. Female sheep
46. Girl's nickname

DOWN
1. Alter
2. Spirited
3. Peak
4. God of pleasure (Egypt)
5. Vapor
6. Sharp pain
7. Sloths
8. Seesaw
9. Cleft hoof (Scot.)
11. Becomes slender
15. Steal
18. Garment border
21. Insane
22. Jumbled type
23. Employ
25. Unit of work
26. River (Chin.)
27. Beetle (Genus)
28. Revenue
30. Ravenous insect
31. Piece of paper
33. Chief of a clan (Scot.)
34. Magicians' sticks
38. Shift
39. Culture medium
41. Cry of a cat
42. Roofing slate



Yesterday's Answer



DAILY CRYPTOQUOTE — Here's how to work it:

A X Y D L B A A X R
is L O N G F E L L O W

One letter simply stands for another. In this sample A is used for the three L's, X for the two O's, etc. Single letters, apostrophes, the length and formation of the words are all hints. Each day the code letters are different.

A Cryptogram Quotation

R V D B W E R N A L A X H D . V J L N H K N W T J K V M M A V T . K V O K R N A M T W . X A T P — S W D A T H L C A .

Yesterday's Cryptoquote: I THOUGHT OF THE FUTURE . . . THAT I NEVER MIGHT GRIEVE FOR THE PAST — SOUTHEY

BEDTIME STORIES

Mrs. Hooty Agrees

Prejudice is always blind;
Seldom has an open mind.
—Old Mother Nature.

Hooty and Mrs. Hooty, the biggest Owls is all the Green Forrest, were looking at a big white mound in the most lonesome place in the Green Forest. It was a pile of brush covered deep with snow. When a great wind blows over a number of trees so that they fall this way and that in a tangled pile it is called a windfall. This was an old windfall. It had been there as long as the big Owls could remember. Early in the winter it had been covered with snow. More and more snow had fallen until that windfall appeared to be just a great white mound. That was the way it was when Owls in the middle of winter took possession of an old Hawk nest in that tall tree.

Sure enough there was Reddy Fox. He was headed their way.

"Gr-r-r-r-r-r-," That sound came from right down below.

"You heard that," said Hooty.

"Yes, I heard it. Of course I heard it," agreed Mrs. Hooty. She looked puzzled. She was puzzled. So was Hooty.

"Gr-r-r-r-r-r. It was a growl. There was no doubt about that. It was low and muffled, but it was a growl.

"Someone is down there under the snow and it is someone big. It must be to growl like that," declared Hooty.

"Have you seen anyone around here who can growl like that? Have you seen any footprints in the snow around here excepting those of Jumper the Hare since we came over to live?" asked Mrs. Hooty.

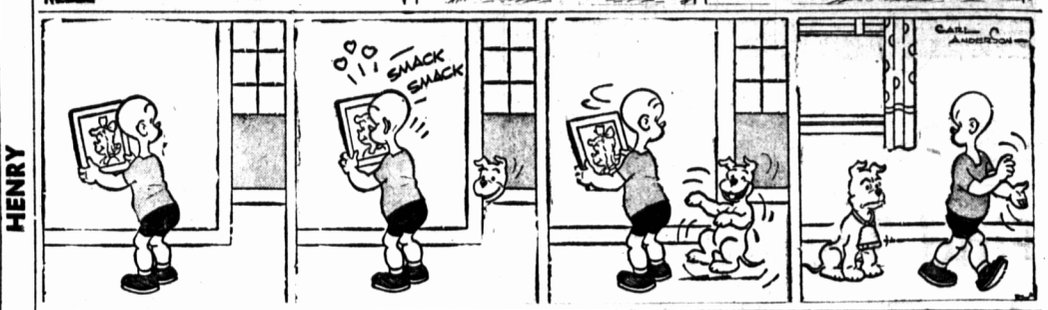
Hooty had to admit that he had-not, "Just the same, someone is down there growling this very minute he declared.

"How could anyone get there without leaving any footprints?" demanded Mrs. Hooty.

Hooty couldn't answer that. Then they heard a sound they had heard before, a sound that was unmistakable. A baby of some kind was crying. They heard it when the growling stopped. It was a very faint and smothered sound, but both heard it. All the Owl family have very wonderful ears.

"If that isn't the sound of a baby crying what is it?" Hooty demanded.

Mrs. Hooty had to admit it sounded very much like a baby crying. She had to admit that, though it was difficult for her to do so. You see she had long boasted that she and Hooty always had the first babies of the year in all the Green Forest. There soon would be babies in their nest, but now only two eggs. She hated to admit that it could be a baby's crying they were listening to, but what else might that sound be? So she had to agree.

"Here comes Reddy Fox. I wonder if he will hear that baby and if he does what he will do about it," said Hooty.

Mrs. Hooty looked. Sure enough there was Reddy Fox. He was headed their way. They flew up to their nest.