

Firestone Officials Here For Store Opening



R. M. Syer



D. C. Knight

The newest Firestone Dealer Store in Canada will be formally opened here tomorrow by Bryenton & MacKay Co., and among the distinguished guests who are here for the occasion are R. M. Syer, Trade Sales Manager and D. C. Knight, Asst. Trade Sales Manager of the Firestone Tire & Rubber Co. of Canada Ltd.

Credit Union League Makes Steady Progress In Province

International Credit Union Day, which is being observed tomorrow evening at a banquet sponsored by the Prince Edward Island Credit Union League, serves to highlight the fact that since the introduction of credit unions in this Province over \$3,000,000 has been loaned to members, while only \$1,828 has been charged off as uncollectable. The guarantee fund, which is a reserve against bad loans, is 5.08 per cent of the total loans in effect. Since the organization of the first credit union in the Province on May 29, 1936, the movement has grown steadily. Total assets at the end of last year were \$844,633, an increase of \$73,832 over the preceding year. Total savings amounted to \$753,957, an increase of \$70,465. Total income for the period was \$40,223, an increase of \$5,085. Total operating expenses of \$18,804 left a net income of \$21,419. The most important items of the operating expenses were Cuna Insurance, \$7,474, and salaries, \$5,742. There has been considerable increase in both items over the past year. Of the \$40,223 received as income, over \$27,000 was returned to the members as dividends or interest

rebate expended as salaries, or used to provide other services in the communities. The number of loans approved and granted was 3,096, totalling \$485,891.11, an increase of \$22,768.62. During the previous period the number of loans was 3094, totalling \$463,122.49. Seventy per cent of the loans were for \$200.00 or less as compared with fifty per cent during the previous year. During the year 1949-50 one credit union was organized—Trinity Credit Union Ltd., at Summerside. One credit union was dissolved—Sea Breeze Credit Union Ltd. It is interesting to note that this latter organization paid a premium of twenty per cent on members' savings. Total membership now stands at 9928, a net decrease of sixty-six. The average membership is 180 with an average shareholding of \$66.98, an increase of \$11.03. The average number of borrowers is 59, with an average loan of \$156.93, an increase of \$7.25. Pursuant to Section 4 of the Credit Union Societies Act all credit unions were audited except those in Charlottetown; those will be audited during the winter. The increased work of admin-



Without Cabernet—And You'll Jump Out of Bed in the Morning Rarin' to Go. The liver should pour out about 2 pints of bile juice into your digestive tract every day. If this bile is not flowing freely, your food may not digest. It may just decay in the digestive tract. That gas bloats up your stomach. You get constipated. You feel sour, sunk and the world looks punk. It takes those mild, gentle Carter's Little Liver Pills to get those 2 pints of bile flowing freely to make you feel "up and up." Get a package today. Effective in making bile flow freely. Ask for Carter's Little Liver Pills, 35¢ at any drugstore.

WAKE UP YOUR LIVER BILE

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Annual Visitation Of O'Leary Masonic Lodge

—On Monday night, October 8th, there was a very large attendance at the Annual Visitation of the Corinthian Lodge, No. 17, O'Leary by Most Worshipful Grand Master Archie Thompson of Tryon, accompanied by other Grand Officers including:— Fred I. Bell, Summerside, Deputy Grand Master; Grand Senior Steward J. R. Murphy of Summerside; Past Grand Master T. Allison Dawson, Tryon; V. W. Grand Chaplain Rev. E. C. Evans, Charlottetown; V. W. Junior Grand Deacon Gordon Lord, Charlottetown; V. W. Grand Pursuivant Errol Stetson, O'Leary. Mr. Errol Stetson welcomed the visiting brethren who were introduced by Reginald F. MacAusland Splendid addresses were given by the Grand Master, the Grand Senior Steward, the Grand Chaplain and by Rev. J. R. McMahon of Alberton and Rev. C. O. Howlett of O'Leary. The special feature of the visitation was the dedication of a new altar in memory of the late Mr. Errol MacDonald of Glenwood by Rev. E. C. Evans, the Grand Chaplain. Delicious refreshments were served. FAMOUS SCHOOL More than 340 overseas choirs are affiliated to the Royal School of Church Music at Canterbury, England.

It's all pure It's extra soapy. Sunlight. CANADA'S FASTEST-SELLING BAR SOAP. Now, Better-than-Ever!



THE Crowning Event

GRAND OPENING

Firestone

BRYENTON & MacKAY CO.

YOUR FRIENDLY FIRESTONE DEALER

Phone 747 187 Great George Street Charlottetown Phone 747 (Former Cash and Carry Store)



OPEN HOUSE

PREVIEW TONIGHT FROM 7-9 P. M. — EVERYBODY WELCOME — COME IN AND SEE CHARLOTTETOWN'S NEWEST STORE, featuring a complete line of Firestone. Extra Quality, Extra Value, House and Auto Supplies, Tires and Batteries.

NO MERCHANDISE ON SALE THIS EVENING.

Everybody invited to register for Grand Door Prizes to be drawn for Saturday evening, Oct. 20th. Ladies' Grand Prize, Ekco Stainless Steel Starter Set; Gentleman's Grand Prize, Remington Contour Electric Shaver; Children's Grand Prize, a 20" Tricycle. Free Souvenirs to all during Preview. Grand Opening Harvest Sale in full swing Thursday morning, Oct. 18.—Watch your local papers for opening sale. Your postman will be delivering a handbill with full details of Grand Opening Harvest Sale. Take advantage of these Special Offers while they last.