

Investment Men Study How Average Canadian Can Put Money To Work

By FORBES RUDE
Canadian Press Business Editor
JASPER, Alta. (CP) — Investment men Thursday studied how the average Canadian can put his dollar to work, get some profit for himself and help Canada grow.

They were talking about the man who has a fat bank account who weakly already knows how to build an investment portfolio.

They were talking about Joe Doakes and Mrs. Doakes, and the young Doakes. "I'm a mummy haven't got a large chunk and they don't think of themselves as investors."

Accordingly, they leave the investment field, except for modest savings into insurance and more money to be put to work.

The result is the people with more money get a chance to make still more, and the Doakes put along without picking up some of the extra which is available to them.

DOAKES HAVE MONEY
Actually, the Doakes, collectively, are moneyed people. Higher wages have certainly led to higher spending on all sorts of goods.

But, as one speaker said, the average person doesn't balance his spending with a bit tucked away in stocks and bonds.

This about sums up a discussion session Thursday at the annual meeting of the Investment Dealers' Association of Canada, in Jasper, Park Lodge, as they informally batted ideas for and forth.

The IADC and individual investment firms have carried on a considerable program of public education in investment in the last few years.

In the words of Peter Kilburn of Montreal, chairman, the book is a look at what they had done and would do from here in.

General opinion seemed to be that they should make a bigger effort at attracting the mass market.

But some investment dealers seem to think the Doakes' dollar is too small a potato to go after; that it costs too much to handle small accounts.

The investment dealers' association offers courses in investment for employees of investment firms.

Goyamo Out Of Belmont Stakes

NEW YORK (AP) — Goyamo was withdrawn Tuesday from the \$100,000 Belmont Stakes. Injuries and uncertainties affecting other top colts may produce the largest field in 18 years for the 86th running of the famous classic Saturday at Belmont Park.

If 10 start it will be the largest Belmont field since Granville defeated nine rivals in 1936. It also will be the richest with a purse of \$122,100, the winner taking \$66,000. Native Dancer bested five rivals last year to grab the record cheque of \$82,500.

With Goyamo gone, Eddie Arcaro is expected to be aboard Correlation if that California colt gets to the post.

Arcaro is anxious for a Belmont horse. He has won five of the classics, and one more would tie him with Jimmy McLoughlin, who rode winners of six Belmonts in the 1880s. Arcaro has ridden five Derby and four Preakness winners, a record for the other pair in the triple crown.

The probable favorite for the Belmont is King Ranch's High Gun, winner of the Peter Pan Handicap last Saturday.

Uniform Policy On Trade With Reds Proposed

MONTREAL (CP) — Development of a uniform commonwealth policy on trade with Communist countries will be proposed here today at the 18th Congress of the Federation of Chambers of Commerce of the British Empire.

The Canadian Chamber of Commerce will make the proposal at the week-long congress to be opened Monday by Governor-General Vincent Massey.

A spokesman for the Canadian Chamber said Wednesday the Congress will be asked to study the question of trade between the free world and Communist countries "with a view to developing a uniform commonwealth policy."

150 DELEGATES
Mr. Massey will welcome 150 delegates from Canada, the United Kingdom, Australia, New Zealand, Pakistan, India, South Africa, Southern Rhodesia, Ceylon and the British West Indies.

The Canadian chamber, representing the only dollar country at the congress, plans to take an active part in discussions.

A series of Canadian resolutions already have been prepared. One urges continued government and private efforts to promote a return to multilateral trade among nations, to allow free flow of capital throughout the world and to work towards a free convertibility of currency.

NO RELAXATION
Another suggests that "during the present period of uncertainty, members of the commonwealth should not permit any relaxation in their over-all defence program."

The United Kingdom chamber plans a resolution urging that there be no weakening of the imperial preference system of tariffs.

The U. K. also will urge that colonial areas be given help in their development by other commonwealth countries.

New Zealand plans to oppose "monopoly marketing" either by governments or by producers.

South Africa will advocate an increase in the world price of gold.

The congress, held every three years, last was convened in Canada in 1926 at Toronto.

Building Boom Expected to Continue Says Manufacturer

By GERRY MARTIN
Canadian Press Staff Writer
HALIFAX, (CP) — Maritime builders do not expect any recession this year in the building boom that has kept the construction industry in high gear for the last five years.

L. R. Shaw, a director of L. E. Shaw Ltd., Maritime brick and tile manufacturers, said in an interview that private and commercial building is "moving ahead at a steady pace."

He said the industry is adopting new methods of production and construction to keep up with the demand.

BOOMING INDUSTRY
Twenty years ago Maritimers had to send to the other provinces of Canada, the United States and even Scotland for brick. But today they can buy bricks at home made from Maritime raw material.

In fact, bricks now are exported to Ontario, the United States and the West Indies, Mr. Shaw said.

"Within the last 30 years production of brick in the Maritimes has grown from a \$20,000 a year industry employing a handful of men to an undertaking grossing \$2,000,000 annually and employing more than 300 men. And it's still growing."

The brick had taken on a new look, too. Maritimers had found brick too expensive for moderate-priced homes. But now the industry's co-operative research laboratory, operated by brick and tile manufacturers in Canada and the United States, invented a new brick, the same in appearance and strength but three times as large.

SPECIAL COURSES
This brick cost less and also cut brick-laying time. It was particularly adapted for use in construction of "ranch" style homes that were becoming increasingly popular in the Maritimes.

The industry was also providing special apprenticeship courses where the latest brick-laying methods were taught.

Shaw's had also taken advantage of another innovation and manufactured light cement from the waste slag at the Sydney steel mills.

"This cement is lighter than ordinary cement and is used in making wall slabs, roof slates and for interior walls," Mr. Shaw said.

L. E. Shaw, Ltd., is the largest producer of brick and masonry products in the Maritimes and has plants at Fredericton, Saint John and Chipman in New Brunswick, and at Lantz, Halifax, New Glasgow and Sydney in Nova Scotia, he added.

It still has from 500,000 to 1,000,000 bushels left at Gulf of Mexico Ports.

The department is also offering about 3,000,000 bushels of light test weight wheat at Minneapolis.

The price is \$1.30 for east coast and gulf ports. Sales will be flat with no export subsidies, the department said.

The Canadian price for feed wheat is \$1.54.

At Ottawa, Canadian officials said they are aware the United States government has been offering a small amount of low-grade wheat at cut-rate prices.

"There's nothing very unusual about it," one official said. "The wheat was of such low grade and so out of condition that it had to be disposed of quickly. That accounts for the large price decline."

Authorities here said they believed Britain has been buying some of the low-grade wheat.

"We have some in Canada," a trade official said. "We'd be glad to sell it to anyone who wants it, also at a cut-rate price."

SOUTHGATE, England, (CP) — Some 40 students have enrolled for marriage guidance courses in this Middlesex town.

Defence Uses Insanity Plea

ROBERVAL, Que. (CP) — The defence pleaded insanity Wednesday in the murder trial of a 35-year-old laborer charged in the bizarre strangling of his Belgian-born wife and their two-year-old daughter.

A court-appointed lawyer from this Lake St. John town, 200 miles east of Quebec City, said Cylion Boivin was not mentally fit to stand trial on the specific charge of murdering his wife.

Boivin was arrested Jan. 8 in the church of Notre Dame de Lourdes, a backwoods village, 25 miles northwest of Dolbeau, where he stood near the communion rail clutching an infant son. Both were badly frosted.

The bodies of his wife and daughter, Diane, were found in his frame home 2 1/2 miles away from the church. Presumably Boivin had walked to the church in 40-degree below zero weather.

JURY TO DECIDE
Following the defence plea, Mr. Justice Fernand Choquette of Quebec Superior Court directed the 12-man French-speaking jury to decide on the sanity of Boivin.

If the jury decides Boivin is sane the trial will continue.

Moncton Hospital Dispute Settled

MONCTON, (CP) — Settlement was reached this week in a \$616 dispute which at one time saw a lien placed against the \$3,000,000 Moncton city hospital.

The dispute involved the hospital, business man Boyd Power of nearby Gungahville and Manning Equipment Ltd., of Halifax.

Terms of the settlement were not announced.

Mr. Power had judgment entered against the equipment firm for money due him. The claim arose from repairs done to the hospital refrigeration system by Mr. Power, acting on instructions of the company.

Since the work was at the hospital, it was joined as a defendant in the action.

Earlier this week a lien was placed against the hospital, under which sale of the hospital to satisfy the claim was possible.

New Radar Device Aid To Flying

MIAMI (AP) — A new radar set for airplanes, to help the pilot peer into the weather up to 150 miles ahead, was demonstrated for the first time publicly Wednesday.

The manufacturer, Bendix Aviation Corporation, said the set is so sensitive it can even distinguish hailstorms from rain squalls.

"On the new radar's weather map, hailstorms have distinctive patterns resembling tiny nooks or fingers," Clarence I. Rice, the company's radio division aviation sales manager, said.

Bendix gave visiting aviation writers rides in its "flying showcase," a DC-3 transport, to demonstrate the new device.

The plane sought out rainclouds to show how the machine, through a special electronic circuit, outlines a storm area in sharp detail.

The heart of a storm, the area of heaviest rainfall, shows up on the radar-scope as a black spot inside a chalk-white section which represents the lighter precipitations.

Thus a pilot can pick his way between storms along the course, avoiding the areas of worst turbulence.

Although its manufacturer does not make any particular claim for the radar-scope as a collision-warning device, pilots see potentialities in it as an added safety feature in this regard.

Snow-capped mountains almost directly over the Equator are among scenic attractions in Colombia.

New Type Aircraft Is Demonstrated

TORONTO, (CP) — An aircraft which can fly at the low speed of 30 miles an hour, cannot accidentally stall or spin, lands at a ground speed of only 17 miles and comes to a stop within 50 feet flew over Toronto Wednesday on its first North American press showing.

The result of joint United States-Canadian manufacture, it is known as a helicopter because it combines the advantages of both the fixed wing aircraft and the helicopter.

Complete air frames of all future helios will be made at Fort Erie, Ont. Final assembly is at Boston, Mass. Current price is \$24,500.

Dr. Lynn Bollinger, Harvard business research professor and chairman of the board of Helio Aircraft Corporation, piloted the plane through its startling evolutions at Toronto island airport after only 45 minutes flying experience in the helio.

A co-designer of the aircraft with Professor Otto Koppen, of the Massachusetts Institute of Technology, Dr. Bollinger said they offer the aircraft as an answer to the need for a light field plane which virtually any average car-driver can learn to operate after a minimum of instruction.

BIG YIELD

HOBART, Australia, (CP) — The Conno, Tasmania's rich Cressy farming district harvested a crop of 75 bushels of wheat to the acre from 40 acres. The crop was grown from certified seed named Macquarie, grown at the Cressy research farm.

Ottawa Report

By Patrick Nicholson
The sensational success of Billy Graham's evangelical campaign in Britain has been studied with considerable interest in political circles here. Social Crediters see in it an omen of their own coming success; members of other parties have revived their uneasiness about the evangelical aspect of "Bible Bill" Abernethy's successors in the Social Credit movement.

"When my team arrived in Britain," said Billy Graham, "we were told that the British are different from North Americans: reserved, cautious and unemotional."

Three months later, "Cup-Final" special trains on London's underground railway carried to Billy Graham's final meeting at Wembley Stadium a larger crowd than was drawn by the Olympic Games in 1948. Far from being reserved, cautious and unemotional, more than 2,000,000 Britons had travelled to the meetings of this American evangelist and tens of thousands had come forward to make their decision for Christ.

"The churches will not support such a program of evangelism," Billy Graham was told upon his arrival in that unemotional land. Yet sitting smiling beside him on the royal blue platform at his final meeting was Dr. Geoffrey Fisher, Archbishop of Canterbury. Dressed in gaiters and black trilby hat—plus of course the other usual garments—the Archbishop stood to pronounce the final benediction upon Billy Graham and his farewell audience.

Is Canada Ready?
Night after night for three months, capacity crowds of more than 10,000 religion-hungry Britons had jammed Harringay Arena

Ottawa Report

ans of other parties has been aggravated by news reaching here that Social Credit workers are fanning out this summer not only as far east as the Lakehead, but also across Ontario and into the Maritimes. The movement might gather substantial support, especially from the ranks of the wavering Tories, if it could find itself a Billy Graham on the federal scene. It may well be that the time has come for Premier Manning to broaden out from his Alberta core.

AUGUSTINE COVE W. I.
The June meeting of Augustine Cove W. I. was held at the home of Mrs. Bryce Clarke, on June 3.

Roll call was responded to by 20 members. One member joined. It was agreed to send \$10 to the Red Cross and \$5 to the Salvation Army. Plans were made to have a pantry sale as soon as possible.

The buying committee reported new shades were bought for the school. The new committees are as follows:

Sick and program, Mrs. Roy Cutcliffe and Mrs. Lorne Cartwright; lunch, Mrs. Donald MacDonald, Mrs. Priscilla MacFadyen, Mrs. Harry MacFarlane and Mrs. Wendell MacFadyen.

Mrs. Harry MacFarlane invited members to her home for the next meeting when roll call will be answered with a seven-inch knitting square.

At the close of the meeting the members presented Mrs. Kenneth Cameron who has been an Institute member for 25 years with a Life Membership Pin.

PIONEER SCHOOL
Robert Raikes of Gloucester, England, founder of the modern Sunday school, opened his first school in 1781.

Boost For Social Credit?
This is the reason for some uneasiness in political circles. While Social Crediters have no monopoly on religion, they have acquired a definite religious slant in the eyes of their supporters. Voters in the west have turned to Social Credit when other political parties have apparently failed them. First in Alberta, and then in British Columbia, Canadians have voted for political candidates who have promised that their political action will be activated by honesty, disinterestedness and Christian love for their fellow-men. A swing back to religion across Canada might well be followed by a swing to Social Credit in other provinces too.

This lurking fear among politicians of other parties has been aggravated by news reaching here that Social Credit workers are fanning out this summer not only as far east as the Lakehead, but also across Ontario and into the Maritimes. The movement might gather substantial support, especially from the ranks of the wavering Tories, if it could find itself a Billy Graham on the federal scene. It may well be that the time has come for Premier Manning to broaden out from his Alberta core.

Reading about Britain's stamped back to godliness, politicians here inevitably recall Ernest Manning's "Back to the Bible" hour broadcasts from Vancouver. They recall too how Mr. Manning drew a capacity crowd at Ottawa's Auditorium two years ago. Is Canada ripe to turn to some lodestar more enduring and comforting than the Almighty Dollar? They ask. If so, will Canadians turn back to the magnet which first drew the Pilgrim Fathers and many other settlers to North America? And if Canadians again choose religion as their guiding influence, will they look for it in their temporal as well as their spiritual leaders?

Since the work was at the hospital, it was joined as a defendant in the action.

Earlier this week a lien was placed against the hospital, under which sale of the hospital to satisfy the claim was possible.

MIAMI (AP) — A new radar set for airplanes, to help the pilot peer into the weather up to 150 miles ahead, was demonstrated for the first time publicly Wednesday.

The manufacturer, Bendix Aviation Corporation, said the set is so sensitive it can even distinguish hailstorms from rain squalls.

"On the new radar's weather map, hailstorms have distinctive patterns resembling tiny nooks or fingers," Clarence I. Rice, the company's radio division aviation sales manager, said.

Bendix gave visiting aviation writers rides in its "flying showcase," a DC-3 transport, to demonstrate the new device.

The plane sought out rainclouds to show how the machine, through a special electronic circuit, outlines a storm area in sharp detail.

The heart of a storm, the area of heaviest rainfall, shows up on the radar-scope as a black spot inside a chalk-white section which represents the lighter precipitations.

ans of other parties has been aggravated by news reaching here that Social Credit workers are fanning out this summer not only as far east as the Lakehead, but also across Ontario and into the Maritimes. The movement might gather substantial support, especially from the ranks of the wavering Tories, if it could find itself a Billy Graham on the federal scene. It may well be that the time has come for Premier Manning to broaden out from his Alberta core.

AUGUSTINE COVE W. I.
The June meeting of Augustine Cove W. I. was held at the home of Mrs. Bryce Clarke, on June 3.

Roll call was responded to by 20 members. One member joined. It was agreed to send \$10 to the Red Cross and \$5 to the Salvation Army. Plans were made to have a pantry sale as soon as possible.

The buying committee reported new shades were bought for the school. The new committees are as follows:

Sick and program, Mrs. Roy Cutcliffe and Mrs. Lorne Cartwright; lunch, Mrs. Donald MacDonald, Mrs. Priscilla MacFadyen, Mrs. Harry MacFarlane and Mrs. Wendell MacFadyen.

Mrs. Harry MacFarlane invited members to her home for the next meeting when roll call will be answered with a seven-inch knitting square.

At the close of the meeting the members presented Mrs. Kenneth Cameron who has been an Institute member for 25 years with a Life Membership Pin.

PIONEER SCHOOL
Robert Raikes of Gloucester, England, founder of the modern Sunday school, opened his first school in 1781.

Boost For Social Credit?
This is the reason for some uneasiness in political circles. While Social Crediters have no monopoly on religion, they have acquired a definite religious slant in the eyes of their supporters. Voters in the west have turned to Social Credit when other political parties have apparently failed them. First in Alberta, and then in British Columbia, Canadians have voted for political candidates who have promised that their political action will be activated by honesty, disinterestedness and Christian love for their fellow-men. A swing back to religion across Canada might well be followed by a swing to Social Credit in other provinces too.

This lurking fear among politicians of other parties has been aggravated by news reaching here that Social Credit workers are fanning out this summer not only as far east as the Lakehead, but also across Ontario and into the Maritimes. The movement might gather substantial support, especially from the ranks of the wavering Tories, if it could find itself a Billy Graham on the federal scene. It may well be that the time has come for Premier Manning to broaden out from his Alberta core.

Reading about Britain's stamped back to godliness, politicians here inevitably recall Ernest Manning's "Back to the Bible" hour broadcasts from Vancouver. They recall too how Mr. Manning drew a capacity crowd at Ottawa's Auditorium two years ago. Is Canada ripe to turn to some lodestar more enduring and comforting than the Almighty Dollar? They ask. If so, will Canadians turn back to the magnet which first drew the Pilgrim Fathers and many other settlers to North America? And if Canadians again choose religion as their guiding influence, will they look for it in their temporal as well as their spiritual leaders?

Since the work was at the hospital, it was joined as a defendant in the action.

Earlier this week a lien was placed against the hospital, under which sale of the hospital to satisfy the claim was possible.

MIAMI (AP) — A new radar set for airplanes, to help the pilot peer into the weather up to 150 miles ahead, was demonstrated for the first time publicly Wednesday.

The manufacturer, Bendix Aviation Corporation, said the set is so sensitive it can even distinguish hailstorms from rain squalls.

"On the new radar's weather map, hailstorms have distinctive patterns resembling tiny nooks or fingers," Clarence I. Rice, the company's radio division aviation sales manager, said.

Bendix gave visiting aviation writers rides in its "flying showcase," a DC-3 transport, to demonstrate the new device.

The plane sought out rainclouds to show how the machine, through a special electronic circuit, outlines a storm area in sharp detail.

The heart of a storm, the area of heaviest rainfall, shows up on the radar-scope as a black spot inside a chalk-white section which represents the lighter precipitations.

Henderson & Cudmore

Feature Specials — Shop Early For Fathers' Day June 20

15 Dozen Long Sleeved

SPORT SHIRTS

Ordinary To 4.95

- CHECKS — in a variety of colors
- NYLON PUCKERS — in 5 plain shades

ALL GUARANTEED WASHABLE

3.19

HENDERSON & CUDMORE

WHERE QUALITY IS SURE

Open 8:30 to 5:30

No other tire has this guarantee and service

ATLAS TIRES

best deal in miles!

Atlas Tires are covered by a double Written Guarantee ... a guarantee against defects in material and manufacture ... a guarantee against all road hazards—backed by Imperial Oil Limited and honoured by more than 10,000 dealers in Canada and 28,000 dealers in the United States.

If you carry an Imperial Essomatic Credit Card, a convenient payment plan can be arranged without carrying charges.

ALWAYS LOOK TO IMPERIAL FOR THE BEST

Imperial Esso Dealer

PAINTING?

PRIME-SEAL & PRESERVE in 1 operation

WITH PENTOX

"PENTOX" seals wood pores against moisture (greatest enemy of paint and wood), affords protection against swelling and warping, PREVENTS ROT AND MOISTURE DAMAGE.

"PENTOX" the time proven Primer-Sealer and Wood Preserver is applied in ONE easy operation. Wood lasts 3 to 5 times as long. A better, longer lasting paint job is assured. Made in Canada—available wherever paint or lumber is sold.

LOWEST COST FROM COAST TO COAST