

Electrical Day Observed at Dinner

Members of the nation-wide convention of the Canadian Electric Industry being held in the Charlottetown Hotel last night attended a dinner to mark Canada's Electrical Day which is held annually on the birthday of Thomas A. Edison, famous inventor.

From the left are R.J. Mac-

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS

Toronto—Market lower; moderate active trading.

New York—Market higher; moderately active trading.

Montreal—Market fractionally lower; moderately active trading.

CURRENCIES

MONTEAL (CP) — The United States dollar in terms of Canadian funds was unchanged at \$107.83.

Spot sterling was unchanged at \$82.05.

NEW YORK

NEW YORK (AP) — Stock market averages posted historic highs Tuesday, only two sessions after their previous peaks made Friday. Trading was moderate. A few blue chips accounted for the gains.

The overall performance was lively and all but two of the 15 most active stocks were gainers.

The Dow Jones Industrial average advanced 3.45 to 762.16, topping the Friday record of 761.5.

Of 1,326 issues traded on the over-all market, only 27 made new highs for 1963-64 and 10 made new lows.

Trading advanced at 4,650,000 shares compared with 4,150,000 Monday.

The Associated Press average of 60 stocks advanced 1.4 to a record 281.

ANNOUNCE PRICE DEAL

Biggest news of the day was the fixing of a price of \$100 a share by American Telephone and Telegraph, which raised each holder of 20 shares that buy an A.T. & T. share at that price, far below the market.

General Dynamics soared to the top of the most active list as earnings spoke of a strong earnings picture and the chance that the company may resume a common dividend payments.

The stock rose 15 to 27% on 14,500 shares.

Canadian issues were generally higher and led by Walker Gooderham and Cashby Fraser, which gained 1/4.

Alcan	100 1/2	100 1/2	100 1/2
Bank of Montreal	100 1/2	100 1/2	100 1/2
Bank of Toronto	100 1/2	100 1/2	100 1/2
Canadian Pacific	100 1/2	100 1/2	100 1/2
Imperial Oil	100 1/2	100 1/2	100 1/2
International Nickel	100 1/2	100 1/2	100 1/2
Manitowick	100 1/2	100 1/2	100 1/2
Noranda	100 1/2	100 1/2	100 1/2
Ontario Power	100 1/2	100 1/2	100 1/2
Papier Mill	100 1/2	100 1/2	100 1/2
Power Corp	100 1/2	100 1/2	100 1/2
Quebec	100 1/2	100 1/2	100 1/2
St. Lawrence	100 1/2	100 1/2	100 1/2
Union Pacific	100 1/2	100 1/2	100 1/2
Western Union	100 1/2	100 1/2	100 1/2
Windsor	100 1/2	100 1/2	100 1/2
Yukon	100 1/2	100 1/2	100 1/2

TORONTO

TORONTO (CP) — Prices eased with most sections regaining ground on the stock market Tuesday.

Market fell 1/4 to 1 1/2% on 4,200 shares following a report by the Company to trade about \$2,685,000 in its own common stock.

Foundation advanced 20 cents to \$4.90 on \$3.50 shares.

Papers were stronger. Dominion Tar and Great Lakes Paper both ahead 1/4, Abitibi 1/4 and Price Brothers 1/4. Fraser companies fell 1/4.

Banks were unsteady during the day and eased near the close. Royal was down 1/4, Imperial 1/4, Bank of Montreal 1/4 and Montreal and Nova Scotia 1/4 each. Toronto - Dominion was bucked the trend with a gain of 1/4.

Steels were mixed. Algoma up 1/4 and Dominion Foundries and Steel off 1/4.

LABATT UNCHANGED

Labatt's common stock advanced 20 on heavy turnover among speculators and Walker Gooderham and Cashby Fraser distillers.

Falconbridge declined 1/4 and Inco gained 1/4 in senior metals.

Rex Athabasca advanced four cents to \$12.15, up from 20,000 shares among speculators. Winchester - Larder rose two cents to 17 1/2 cents and Croitor three cents to 31 cents. Northgate was down 40 cents to \$4.70.

Hudson Bay Oil and Gas slipped and Dome Petroleum 1/4 in Senior western oils. Consolidated Drexpe dropped three cents 27 cents to 100 1/2 cents.

ON INDEX, THE Exchange

declined 1/4 to 151.15, golds 20 to 22 1/2, western oils 17 1/2 to 18 1/2 and base metals advanced 30 to 61.24. Volume for the day was 3,658,000 shares compared with 3,226,000 Monday.

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PRODUCE

MONTEAL (CP) — Agriculture department quotations:

Wheat: Wholesale dealer prices to country stations, Western Canada: Extra-large 41; large 39; medium 33; small 29; B 33 and C 26.

Barley: Current receipts nontenderable 81; 83 score tenderable 57 1/2.

Cheese: Delivered Montreal waxed current receipts, wholesale Quebec white 5; colored 5 1/2.

Skin milk powder: Spray process No. 1 in bags 14 1/2; feed 11-12; butter milk powder feed 9-9 1/2.

Potatoes: Wholesale selling price: Que new 70e 1.50 - 1.55; Que new 50e 1.00-1.10; N.B. new 1.45-1.50; N.B. new 50s 1.00-1.10; N.B. new 10s 25 - 27; P.E.I. new white 50s 1.70-1.80; P.E.I. new white 10s 30-32.

In food and beverage issues Canada and Dominion Sugar dropped one dollar, Distillers Seagraves and Weston's A 1/4 and Walker Gooderham 1/4. Leblat, Oglivie Flour and Salada Food rose 1/4.

In senior base metals Noranda dropped 1/4 and Consolidated Mining and Smelting 1/4. Hudson Bay Mining rose 1/4 and International Nickel 1/4.

In primary metals Inco advanced 1/4 and Aluminium 1/4. Algoma and Canada Iron Mines rose 1/4.

In trade and finance Dominion Stocks dropped 1/4 and Simpson 1/4.

Among the O.A.S. and Texaco dropped 1/4 each.

In machinery C.A.R. rose 1/4 and Massey Ferguson 1/4.

In speculative mines on the Montreal Exchange Jubilee dropped 40 cents, Ghindin and Pleasant six cents, Northern Equity Exploration one-half cent. Kodiak Petroleum rose five cents. Massey one and one-half cents and Fano one cent.

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TIGNISH VALENTINE ROYALTY CROWNED

Victor Hogan and Mary Mullen were selected by Tignish Regional High School students to reign as king and queen at the Valentine party held in the school auditorium last Friday. Shown crowning the king and queen are Mitchell Mocker and Cathy Fraser.

severe snow storm. The king and queen are grade 12 students while the attendants are in grade 11.

Admiral

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