



THE TIMES SQUARE CRAWL IN TRAFFIC TIEUP

It's bumper to bumper traffic as autos move south along York's Times Square area Tuesday on the 11th day of the bus and subway strike. This is a view looking north at 45th Street. At left is Broadway and at right is Seventh Avenue. (AP Wirephoto)

16 Parliamentary Secretaries Appointed By Pearson Cabinet

OTTAWA (CP)—Appointment of 16 parliamentary secretaries to Liberal cabinet ministers was announced Sunday by the office of Prime Minister Pearson. They include former Liberal whip James E. Walker, 54, MP for York Centre, who becomes secretary to Revenue Minister E. J. Benson. A new Liberal whip wasn't named. Parliamentary secretaries earn \$4,000 a year beyond their \$12,000 salaries and \$6,000 in expense money. Mr. Pearson said in a statement he will ask parliamentary authority to appoint six additional secretaries. The prime minister chose John Matheson, 48, MP for Leeds, and Pierre-Elliott Trudeau, 45, newly-elected MP for own secretaries. They succeed Jack Davis, MP for Coast-Capilano and Jean Chretien, 31, MP for St. Maurice-Lafleche. **JOIN PEPIN AND SHARP** Mr. Davis is to become secretary to Mines and Technical Surveys Minister Pepin and Mr. Chretien is to become secretary to Finance Minister Sharp. Mr. Davis also will become chairman of the committee of parliamentary secretaries and co-ordinator of legislative study committees of the government caucus. Other appointments: Albert Bechar, 43, MP for Bonaventure, for State Secretary Judy LaMarsh. Charles R. Granger, 53, MP for Grand Falls-White Bay-Labrador, for Fisheries Minister H. J. Robichaud. Margaret Rideout, 42, MP for Westmorland, for Health Minister MacEachen. James Byrne, 54, MP for Kootenay East, for Transport Minister Pickersgill. Mr. Byrne has been secretary to former Labor Minister MacEachen. Jean-Charles Cantin, 47, MP for Quebec South, for Trade Minister Winters. Mr. Cantin had been secretary to Justice Minister Cardin. Stanley Haldas, 42, MP for Toronto Parkdale, for Northern Affairs Minister Laing. Mr. Haldas had been secretary to External Affairs Minister Martin. Donald S. Macdonald, 53, P for Toronto Rosedale, for External Affairs Minister Martin. Mr. Macdonald had been secretary to Walter Gordon, who resigned recently as finance minister.

Banking Proposals Provide Problems For Policy-Makers

OTTAWA (CP)—Government policy-makers and legal experts are reported to be wrestling with a constitutional problem in deciding how to implement some recommendations of the Porter royal commission on banking and finance. The commission headed by Chief Justice Dana Porter of Ontario recommended that all deposit-taking institutions such as the trust companies be brought under federal banking legislation along with the eight chartered banks now covered by The Bank Act. But legal experts questioned whether this can be done by Parliament since some of the trust companies are incorporated under provincial law. Other trust companies are incorporated by special acts of the federal parliament. An informant said Monday that one of the ways out of the legal conundrum is to make it possible but not mandatory for the so-called "near banks" to come under federal banking law. An authority here said that such a procedure might be attractive to the trust companies, giving them a degree of prestige and guaranteed solidarity in the eyes of their depositors and clients. Sources, saying final decisions have not been made on the policy questions yet, were unable to say whether the trust companies would be permitted or required to assume all the obligations of the chartered banks if Bank Act authority were opened to them on a voluntary basis. The Bank Act covers the internal regulation and organization of the banks, the auditing of their accounts, the insurance of capital stock and payment of dividends, and how they are to be wound up in case of amalgamation or insolvency. It also requires the banks to keep a percentage—currently eight per cent—of their Canadian dollar deposit liabilities in cash and on deposit with the Bank of Canada. By influencing their cash reserves, the Bank of Canada exercises its monetary policy control over the total money supply. What changes will be proposed will be revealed in amendments to The Bank Act due to be submitted to Parliament. When former finance minister Gordon introduced Bank Act amendments last session, he proposed to implement only a few of the Porter commission proposals. Noticeably absent were coverage of the so-called near-banks and action on the ceiling of six per cent imposed in 1944 on the interest the chartered banks may charge on loans. Sharp as Mr. Gordon's successor has led to speculation that the government now will raise or abolish the six-per-cent ceiling.



AS TALKS AT LAGOS OPEN

British Prime Minister Harold Wilson, RIGHT, sits with other leaders today at opening of two-day secret conference in Lagos, Nigeria, of British Commonwealth leaders on Rhodesia. Others, seated at table, FROM LEFT, are President Makarios of Cyprus, Justice Minister A.F. Wijemanne of Ceylon, and Prime Minister Lester Pearson of Canada. AP Wirephoto via cable from Lagos.

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EAST BALTIC

Mrs. Mabel MacLeod, Uigg, is spending some time with Mr. and Mrs. Floyd MacLean, Kingsboro. Gordon Hayden, Greenwich, visited during Christmas with his cousin, Mrs. Harold and Mr. MacGregor, East Baltic. Following the BCYP group meeting at the Kingsboro Church on Wednesday night they were all entertained and given refreshments at the parsonage by the pastor's wife, Mrs. M.O. Smith.

TRAIN DERAILED

FIELD, Ont. (CP)—The Canadian National Railways' main line was cleared here at noon Tuesday following the derailment Monday night of part of an eastbound 32-car freight train loaded with timber and steel. No injuries were reported. CN passenger trains No. 2 and No. 104 from Western Canada were rerouted at Capreol through Sudbury Junction to North Bay, Field is 40 miles northwest of North Bay.

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15%	Every	Mattress and Box Spring, quality mattresses by Simmons, Sealy, Inner Spring Mattress Co. and others	14.95 to 99.50	12.67 to 84.57	20%	Every	Cedar Chest	84.95 to 109.95	63.67 to 82.47
15%	All	Juvenile Furniture including Cribs, Carriages, Strollers, Crib Mattresses, High Chairs, Play Pens, Pads, etc.	1.98 to 59.95	1.67 to 50.87	15%	Every	Picture. Many Beautiful Pictures from which to choose	8.98 to 34.95	7.57 to 29.67
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					50%	Mattresses and Box Springs. Odds and ends of discontinued Lines and Mismatched or Torn Tickers. All reg. sizes.			

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26%	1	only—Living Room Suite, 2 pc. by Kroehler Slim arm, modern styling, textured nylon homespun, golden lime shade	269.95	199.97	31%	1	only—Living Room Suite. By Kroehler, 2 pc. 4 seater sofa. Modern semi wide arm styling. Moulded foam back. 700% Nylon frieze covering. Brown	289.95	199.97
28%	2	only—Living Room Suites, by Sklar. Modern Styling. Reversible Foam Wrap Back. Boucle Covering, 1 Royal, Blue 1 Rust	279.95	199.97	26%	1	only Living Room Suite. By Kroehler, slim arm. Modern styling, textured Nylon Homespun covering. Golden Lime	269.95	199.97
27%	1	only—Living Room Suite, 2 pc. by Sklar—Beautiful Traditional Styling—Dacron Wrapped Cushions—Multi-Toned Floral Matelasse Gold	479.95	349.97	27%	1	only Living Room Suite By Sklar, 2 piece. Slim arm styling. Reversible foam wrap cushions. Heavy textured boucle covering. Green	329.95	239.97
36%	1	only—Simmons Hide-A-Bed. Complete with Quality Spring filled Mattress. 100% Nylon Frieze Covering, Turquoise	249.95	159.97	26%	1	only Living Room Suite. By Sklar, 2 piece. Dacron wrapped reversible cushions. Floral print covering. Green	379.95	279.97
30%	1	only—Bedroom Suite, 3 pc. Panel Bed, Chest and large 72 inch Triple Dresser. Walnut	229.95	159.97	24%	1	only 3 piece bedroom Suite. By Knechtel. Panel bed, chest and triple dresser, solid elm	449.95	339.97
29%	1	only—Bedroom Suite, 3 pc. Panel Bed, Chest and 66 in. Triple Dresser, Walnut Veneer	239.95	169.97	27%	1	only 3 piece bedroom suite. Bookcase bed, chest and double dresser, sturdy fram construction. Walnut finish	179.95	129.97
23%	3	Only—Bedroom Suites, 3 pc. Bookcase Bed, Chest and 58 in. Triple Dresser Sturdy Frame Construction. Walnut	169.95	129.97	27%	2	only—Arm Chairs, Reversible foam cushions. Textured boucle covering. 1 brown, 1 rust	89.95	64.97
26%	1	only—Chrome Suite, 5 pc. White Arborite Table Top. Blue Washable Vinyl Covered Chairs	129.95	94.97	26%	1	Only—Chrome Suite, 5 pieces. White arborite table top. 36" x 48" extending to 60". Blue washable vinyl covered chairs	129.95	94.97
24%	1	only Reclina Rocker, 100% Nylon Frieze Covering, Green	139.95	104.97	30%	1	only Lane Cedar Chest 3/4 inch Tennessee Cedar with Walnut veneer	129.95	89.97
22%	3	only—Braided Rugs. 9 feet x 12 feet Oval. 1 brown, 1 green, 1 burnt orange	109.95	84.97	50%	8	only Table Lamps and shades. Walnut and Brass Vinyl Shades	5.98	2.97
50%	6	only—Table Lamps and Shades, porcelain bases, vinyl shades	9.98	4.99					

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