

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS To one Market higher; light trading. New York - Market higher; advance quiet. Montreal - Market slightly higher; stocks rally.

CURRENCIES

MONTREAL (CP)—The U.S. dollar closed at a premium of 1-1/2 per cent in terms of Canadian funds, up 3-3/4 from Monday's close. Pound sterling closed at \$2.95 11-16, up 1/4.

NEW YORK

NEW YORK (AP)—The stock market edged a bit to the upside Tuesday in relatively slow turnover and with a number of issues making technical rebounds from recent losses.

PRODUCE

MONTREAL (CP) - Agriculture department quotations: Eggs: Wholesale dealer prices to country stores, wooden cartons: Extra-large 45-46; large 43-44; medium 40-41; small 38-39. Butter: Current receipts tenderable 63 1/2-64 1/2; non-tenderable 63 1/4-63 3/4; fresh creamery prints, job price 64-65. Fresh wholesale tenderable 63 1/4-64. Cheese: Delivered Montreal, waxed current receipts Quebec white 31, wholesale white 32, colored 32 1/4. Potatoes: Local 75s 1.10-1.15; local 50s 70c; local 10s 23c; N.B. 75s 1.35-1.45; N.B. 50s 85c-95c; N.B. 10s 24-26; P.E.I. 75s 1.55-1.65.

ANNOUNCEMENTS

CITY & QUEENS PRINCE COUNTY BEDEQUE RINK tonight Wednesday, moonlight skate 8-10. Admission 25 cents to all.

MONTREAL

MONTREAL (CP) - Stocks rallied late in the day to recover some of their earlier losses on the Montreal and Canadian exchanges Tuesday. Losses outnumbered gains 81 to 70 at the close.

KINGS COUNTY

NOW LOOK younger - restore natural colour to your hair. Scott's 21 Special Formula Anti-Gray Hair Dressing, a white, greaseless cream, is equally effective on all shades of hair.

NOTICES

NOTICES Holders of debentures issued by the P.E.I. Potato Growers Association for the crop year 1946 are requested to contact the secretary of the association not later than March 7th, 1962.

SPECIAL NOTICE

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TENDERS

Sealed Tenders are called for the purchase of the property, including land and buildings, located at 57 Grafton Street, Charlottetown, having a frontage of 84 feet, extending to a line on the east side for a distance of approximately 150 feet, and on the west side for a distance of 75 feet.

ATTENTION

ATTENTION HOME BUILDERS OR BUYERS A seven week course on building or buying your home, sponsored by S.D.U. Social Action Department will be given at S.D.U. Auditorium, beginning at 7:30 p.m. on Thursday, March 1st, 1962.

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ANNOUNCEMENTS

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MUSIC FESTIVAL

MUSIC FESTIVAL Entries must be mailed not later than March 1st, to: Mrs. Wendell Wood, Box 551, Charlottetown, or Mrs. Carl Smith, Summerside.

LITTLE THEATRE

LITTLE THEATRE presents three one-act plays at Willow Street Theatre Tuesday and Wednesday Feb. 27, 28. Curtain rises 8:15. Plays are Dark Brown, The Still Alarm, The Invisible Worm. Admission 75 cents, non-members: 50 cents, members.

CARD PARTY

CARD PARTY Warren Grove School, Friday night, March 2nd. This is a Tournament Game, in aid of Junior Farmers.

ANY BANK

ANY BANK will accept donations to Harvey Moore Scholarship fund or mail to box 213, Charlottetown.

CROKINOLE PARTY

CROKINOLE PARTY, Brookfield hall, Thursday, March 1st. Lunch and prizes. Sponsored by Brookfield Womens Institute.

HOCKEY

HOCKEY North River Rink tonight, Wednesday, Hampshire Bulldogs vs Cornwall Meteors in third game of semi-finals. Game time 8:30 p.m. Admission 25 and 50 cents. At 7 o'clock school hockey, York vs Stanhope. Admission to school players 15 cents.

JR. FARMERS

JR. FARMERS meeting at recreation centre, New Glasgow tonight, February 28th at 8:30 p.m.

TORONTO

TORONTO (CP) - Industrialists halted a five-day losing streak behind strong buyer support in light trading on the stock market Tuesday. However, no industrial group could claim the day's strength as stock gains appeared to take no set pattern.

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Canada Gov't Finds Way Out of Nuclear Impasse

By DAVE MCINTOSH OTTAWA (CP) - The government may have found a tentative, if awkward, way out of the nuclear weapons impasse: A fast delivery system for nuclear warheads from the United States to Canada in event of war.

Prime Minister Diefenbaker seemingly indicated such a solution for the problem when he said in the Commons that Canadian forces should have nuclear weapons in any nuclear war but that under present circumstances Canada could not accept American nuclear weapons in peacetime.

Mr. Diefenbaker said in reply to Opposition Leader Pearson that "if war came, should nuclear weapons be used against us, Canadian troops participating should not be denied the right to use nuclear weapons."

Later, he said "nuclear weapons would be in the event nuclear war was launched, be placed in the possession of Canadians."

The prime minister reiterated that acquisition of nuclear weapons in "joint control" by Canada and the U.S. over such weapons stored on Canadian territory.

He said the U.S. has not accepted the Canadian meaning of "joint control" and that "so long as the law of the U.S. is as it is at present, joint control is impossible."

He added that the matter of "joint control" is hypothetical and will continue to be so long as disarmament is to be fore.

Responsible authorities interpreted the prime minister's statements to mean: 1. The Bomarc anti-aircraft missiles and jet interceptors in Canada won't be fitted with nuclear warheads in peacetime.

2. Some kind of rapid delivery system has been or will be established to transfer nuclear warheads from the U.S. to the Bomarc bases at North Bay, Ont., and La Macara, Que., in event of attack on North America.

He also said joint Canada-United States control over the warheads is essential and that as long as present U.S. law remains unchanged, "joint control is impossible."

Canadian authorities said the Kennedy administration has no plans for asking Congress to revise the law which requires the U.S. to retain custody and control over all her nuclear warheads.

The U.S. has been urging Canada for some time to allow American warheads to be stored on Canadian soil, particularly for use in the Bomarc missiles and by fighter and interceptor squadrons. But Canadian authorities have remained cool to American overtures, informants said.

Officials in Washington Express Disappointment

WASHINGTON (CP) - United States military and diplomatic sources expressed disappointment with the latest position of Prime Minister Diefenbaker on nuclear warheads.

They said that if the prime minister maintains his present stand on American warheads will be available for Canada's Bomarc missiles in time of peace.

Diefenbaker said in the House of Commons Monday that the Canadian government hopes to have nuclear weapons for Canadian troops if nuclear war breaks out.

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Food For Space Travellers Being Studied By Canadians

By DAVE MCINTOSH OTTAWA (CP) - The feeding of space travellers on voyages lasting for years is one element of space exploration occupying the minds of Canadian scientists.

Food was no problem for astronauts John Glenn of the United States or Gherman Titov of Russia. They merely subsisted on liquid diet from tubes.

But to carry enough food for long space voyages appears impossible. Literally tons of food would be required and room in space rockets will be at a premium.

One solution is: Take your own garden with you. Oxygen can be regenerated from carbon dioxide through use of algae which would live on soil fortified by the body waste of the space voyager.

In this way oxygen could be maintained in the space capsule and the excess algae harvested for food for the astronaut. So far, however, sprouts and solid foods made from algae have been found pretty unpalatable though nourishing.

HOME EXPERIMENT Dr. M. G. Whillans, assistant chief scientist and director of biosciences research in the Defence Research Board, has conducted a home experiment in his basement which showed that root and stem growth patterns of plants can be seriously distorted if there is no consistent gravitational force acting on them.

Dr. Whillans planted some bean and sunflower seeds in a container which he hung in a dark corner of his basement. He rotated the container 90 degrees every eight hours. The U.S. Air Force heard of the experiment and asked for a complete account.

USE 'DEEP FREEZE' Dr. Whillans remarks in a paper on space problems that it might be possible to put an astronaut in a "deep freeze" and thaw him out in time for the observation or landing on some distant planet.

He says that studies into the supercooling of animals and humans will eventually lead to improved treatment of many diseases and important surgical advances.

SAVE INCOME TAX NOW and PROVIDE FOR RETIREMENT with an EASTERN TRUST REGISTERED RETIREMENT SAVINGS PLAN

Save Income Tax now by placing some of your Savings in an Eastern Trust Registered Retirement Savings Plan. Such deposits are not taxable at this time. Suppose you are in the 25% Income Tax bracket and you deposit \$500 in an Eastern Trust Retirement Savings Plan. You save \$125—that being the 25% tax you would otherwise pay. Naturally the saving will vary with your tax bracket and the amount you deposit.

You have until February 28th to deposit the money which you will claim on the return you must file by April 30th.

Write, phone or see the Eastern Trust Company now!

The EASTERN TRUST Company 114 Richmond St. Charlottetown

Mr. F. C. Lennox, President and General Manager of Somerville Industries Limited, announces the appointment of Mr. D. C. Lambly as Somerville Sales Representative in the Maritime Provinces.

Mr. Lambly's appointment will facilitate more direct servicing of Somerville customers in packaging and in all of Somerville's diversified product lines. A well-known Maritimer, Mr. Lambly's home address is 510 Monctony Avenue, Moncton, New Brunswick.

For further information Phone 4-9932 or 4-9538

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