

already contracted, or hereafter to be contracted, at and after the rates respectively following, save and except as is hereinafter excepted, that is to say, the Sovereign at the rate of Thirty Shillings, or One Pound and Ten Shillings, the Doubloon at the rate of Ninety-six Shillings, or Four Pounds and Sixteen Shillings, and the Eagle at the rate of Sixty Shillings, or Three Pounds, and the several subdivisions, or aliquot parts of these Coins at and after the same rates, and in the same proportion as such respective subdivisions bear to the Sovereign, Doubloon, or Eagle respectively, of which they are such equal parts.

II. And be it enacted, That all British Silver Coins shall and may in like manner be respectively received, paid, and legally tendered in payment, satisfaction, and discharge of any Debts, Sums of Money, duties, obligations, liabilities, or demands whatsoever at and after the following rates, that is to say, the British Silver Crown piece at and after the rate of Ninety Pence, or Seven Shillings and Sixpence; the British Silver Half Crown piece at and after the rate of Forty-five pence, or Three Shillings and Ninepence; the British Silver Shilling at and after the rate of Eighteenpence, or One Shilling and Sixpence; and the British Silver Sixpence at and after the rate of Ninepence, and any other or smaller subdivisions of the British Silver Shilling at and after the same rate, and in the same proportion, as such respective subdivisions bear to the British Shilling, of which they are such parts.

III. And be it enacted, That the United States, Peruvian, Mexican, Chilean, and Spanish Milled Silver Dollar of Central America, being of not less weight than Four Hundred and Twelve Grains, shall and may in like manner be respectively received, paid, and legally tendered in payment, at and after the rate of Six Shillings and Twopence each, and all the subdivisions or aliquot parts of the said respective Dollars, shall and may in like manner, be respectively received, paid, and legally tendered in payment, at and after the respective rates following, that is to say, the Half Dollar at Three Shillings, the Quarter Dollar at One Shilling and Sixpence, and the Eighth part of a Dollar at Ninepence: Provided always, That if any Nation or State should have issued, or may hereafter issue, a Coinage of Dollars, which an assay of Her Majesty's Mint, or of the Mint of the United States of North America, shall have authenticated, or may authenticate, to contain less pure Silver than Three Hundred and Seventy Grains to Four Hundred and Twelve Grains of alloyed Metal in each Dollar, neither any Dollars nor their fractional parts issued by such Nation or State, shall be a legal tender under this act.

IV. And be it enacted, That the French Silver Coin called a Five Franc piece, and all the subdivisions or aliquot parts thereof, shall and may in like manner be respectively received, paid, and legally tendered at and after the rate of Five Shillings and Sixpence each, and the subdivisions or aliquot parts at the same rate and proportion which such aliquot parts bear to such Five Franc piece, of which they are parts.

V. And be it enacted, That the Pence and Halfpence legally current in the United Kingdom, and in the adjacent Provinces of Canada, Nova Scotia, and New Brunswick, shall be current, paid and received as Penny and Halfpenny pieces currency: Provided always, That no person shall be obliged to receive at any time, payment of more than Eighteen pence, or One Shilling and Sixpence Currency, in Copper Money; and provided also, That in payment, no account shall be taken of, or payment be required for, any fractional part remaining due, less than one half-penny.

VI. And be it enacted, That in all payments made with the smaller pieces of Gold or Silver Coins, being subdivisions or aliquot parts of the respective Coins, mentioned in the preceding clauses of this Act, no smaller fraction than one Half-penny shall be calculated in the proportional value thereof, unless several of these shall be paid together, so as to amount to the value of a Crown or Half Crown piece, when the same shall be received for the full intrinsic value which they bear in proportion with the same larger pieces.

VII. And whereas by this Act, One Pound of British Sterling money is hereafter to be represented by One Pound and Ten Shillings Currency, according to the respective rates or value of the several Coins hereinbefore mentioned, and at which they are by this Act fixed and determined, and to be hereafter a legal tender: And whereas there exist Leases, Bonds, and other monetary obligations voluntarily entered into by the parties thereto, previous to the passing of this Act, reserving Rents payable in, and setting forth, that the payments therein expressed to be made, shall be payable in Sterling Money of Great Britain, and it therefore becomes necessary to declare that the provisions of this Act are not intended in any way or manner to affect such Leases, Bonds, or other monetary obligations: Be it therefore enacted and declared, that nothing in this Act contained shall extend, or be construed to extend to affect any Lease, Bond, or other monetary obligation, made and entered into before the passing of this Act, wherein the Rent reserved, or Money payable thereunder as is expressed to be payable in Sterling Money of Great Britain, or in other words, which by Law bear the construction, that such payment was intended by the parties to be made in sterling money of Great Britain, but the same shall be and remain subject to the same legal interpretation and construction in every respect, as if the same would by Law have been subject to,

provided this Act had never been made, any thing herein contained to the contrary notwithstanding.

VIII. And be it enacted, That all Accounts, Debts, and Money obligations whatsoever that may hereafter be contracted, or payable in the Currency of this Island, shall be liquidated at the value of Coins specified in this Act, and any Debts that shall be or may be contracted and payable in the Currency of any other British Colony, or in that of any Foreign nation, shall be converted into the Currency of this Island, and be recoverable in such proportion that the weight or intrinsic value of Gold and Silver, or the equivalent, if Gold and Silver, in Treasury Notes shall be equal in the Currency of this Island, to the aforesaid Colonial or Foreign Currency in which said Money, Obligation, or Debt shall be, or may have been contracted or payable.

IX. And be it enacted, That as in certain cases the Fees in public offices have been defined by Statute to be payable in Sterling Money, and as it has been customary heretofore in the payment of said Fees to convert the Sterling into Currency by the addition of one-ninth part, such Fees shall continue to be paid and received at the usual rates, any thing in this Act to the contrary notwithstanding.

X. And whereas it is expedient to make provisions for the issue of a further amount of Treasury Notes in this Island, and to provide for the redemption and payment of such Notes, and of the Notes already in circulation, on demand: Be it therefore enacted, That on, and from, and after the publication in the *Royal Gazette* of this Island, of Her Majesty's assent to this Bill, it shall not be lawful for the Treasurer of this Island to indorse for Interest, any Treasury Warrant, which may or shall, after the passing of this Act, be issued by the Executive Government of this Island, to any person or persons whomsoever, in payment for public services or otherwise; but all Debts and Obligations of what description or nature soever, payable at the Treasury of this Island, are hereby required to be paid and discharged by the Treasurer in such Treasury Notes as are now in circulation within this Island, or which may or shall hereafter be issued or put in circulation within the same, under, or by virtue of any Act or Acts of this Island, which now are, or shall or may hereafter be enacted for regulating the issue of Treasury Notes.

XI. And be it further enacted, That upon Her Majesty's assent to this Bill being given, it shall be lawful for the Lieutenant Governor or other Administrator of the Government for the time being, by and with the advice of Her Majesty's Council, to appoint some fit and proper person to be denominated the "Currency Officer," whose duty it shall be to receive the Treasury Notes, when signed by the Commissioners and Treasurer, as heretofore accustomed, and to issue such Notes to the Treasurer of this Island when directed so to do, and to pay all Treasury Notes when presented at the Office of such Currency Office for payment, under the directions and provisions hereinafter contained, or under such directions and provisions as may from time to time be lawfully made by the Lieutenant Governor or other Administrator of the Government for the time being, under the provisions of this Act, and that a yearly salary of Two Hundred Pounds shall be paid quarterly to such Currency Officer, out of the Treasury of this Island; such Currency Officer, before entering on the duties of his Office, to enter into a Bond to Her Majesty, Her Heirs, and Successors, with one or more good and sufficient Sureties, in the sum of Ten Thousand Pounds, for the due and faithful accounting for all sums of Money which may come to his hands, and for the faithful discharge of the duties of his Office.

XII. And be it enacted, That so soon as the assent of Her Majesty to this Act shall be received, and there shall be accumulated in the Treasury of this Island, in Gold and Silver Coins, the sum of Five Thousand Seven Hundred and Fifty Pounds, it shall be lawful for the Lieutenant Governor, or other Administrator of the Government for the time being, by and with the advice and consent of his Council, to order and direct the Treasurer to pay over the said sum of Five Thousand Seven Hundred and Fifty Pounds to the Officer of the Currency, who shall give a receipt for the same, and it shall be the duty of the Currency Officer to report the receipt of such amount of Gold and Silver, to the Lieutenant Governor or other Administrator of the Government for the time being, and it shall be lawful for the Lieutenant Governor or other Administrator of the Government, thereupon to issue a Proclamation to the following effect:—

"That the Treasury Notes of this Island, issued under the authority of certain Acts of the General Assembly of this Island, entitling the holders to receive the several amounts specified therein, at the Treasury of this Island, shall, from the date of such Proclamation, be payable in specie on demand, at the Currency Office of this Island, on any day of the week, holidays excepted, between the hours of ten, a. m., and three, p. m., when presented in sums of not less than Fifty Pounds."

XIII. And be it enacted, That it shall be the duty of the Treasurer, upon the last day in each and every week, or oftener if need be, to pay over all the Gold and Silver Coins received at the Treasury, (in payment of Duties, Imposts, or Assessments,) to the said Issue Department or Officer of the Currency, and thereupon the said Officer of the Currency shall deliver out of the said Issue Department to the said Treasurer, Notes of this Island, to double the amount of the specie so paid over

and transferred: Provided always, that whenever, during the progress of the double issue of such Treasury Notes, there shall occur a deficiency in the Gold and Silver Coin, according to the intention of this Act, necessary to be kept in the said Currency Office to make up the proportion of One Pound of such Gold and Silver Coin, for every Two Pounds of such Treasury Notes in circulation, and such deficiency shall exceed the sum of Five Hundred Pounds, then and until such deficiency in the Gold and Silver Coin by this Act, intended to be always kept in the said Currency Office, shall be restored, it shall not be lawful for the said Currency Officer to issue to the said Treasurer, any greater amount of Treasury Notes than in the proportion of One Pound of such Treasury Notes, for every Pound of Gold and Silver which may be so paid into the said Currency Office, by the Treasurer as aforesaid; and further provided, that when and so soon as the Notes so to be issued, together with the Treasury Notes already in circulation, by authority of certain Acts of the General Assembly of this Island, shall amount to the sum of Thirty-five Thousand Pounds, it shall not be lawful for the Commissioners for the issue of Treasury Notes to sign or deliver to the said Currency Officer, any further amount of Notes, except such as may be required to replace Notes cancelled or destroyed by the said Commissioners.

XIV. And be it enacted, That it shall and may be lawful for the Currency Officer, and he is hereby directed and required to pay and satisfy, at his Office, in Gold and Silver Coins, at and after the respective rates and values by this Act determined and fixed, between the hours of ten and three o'clock, of every day, Sundays and Holidays excepted, all Treasury Notes now in circulation in this Island, under or by virtue of any Act or Acts of this Island now in force relating to the issue of Treasury Notes, or such as shall or may hereafter be issued under or by virtue of this Act, so as the amount of such Treasury Notes presented by any one individual, shall amount to the sum of Fifty Pounds, and any Treasury Notes so paid into the Currency Office, shall not be re-issued therefrom to the Treasurer, or to any other person, save and except in exchange for an equal amount in Gold and Silver.

XV. And be it enacted, That so soon as the Gold and Silver collected and deposited in the Currency Office shall exceed the sum of Eight Thousand Five Hundred Pounds, by the amount of Five Hundred Pounds, it shall be lawful for the Lieutenant Governor, or other Administrator of the Government for the time being, by and with the advice of his Council, to instruct the Colonial Secretary, in conjunction with the Officer of the Currency, to proceed to open an account with any Bank in Great Britain, or in any one of Her Majesty's North American Colonies, and from time to time to remit thereto any sum or sums over and above the amount of Eight Thousand Five Hundred Pounds, intended to be kept at all times in reserve in the Currency Office of this Island.

XVI. And be it enacted, That it shall not be lawful for the Treasurer to receive at his Office, in payment of Dues, Duties, Imposts or Assessments, any Coins not enumerated and legalized by the provisions of this Act, nor any Notes, save and except the Treasury Notes of this Island.

XVII. And be it enacted, That from and after the Assent of Her Majesty to this Bill, it shall not be lawful for the Treasurer to indorse any Warrants for Interest, but all Warrants issued after such Assent, shall be paid by the Treasurer on being presented for payment at his Office, in Treasury Notes; and no Warrants now issued, or which shall be issued previous to Her Majesty's assent to this Act being given as aforesaid, and indorsed for Interest, shall be paid by the Treasurer, until the close of each financial year, when upon the public accounts being made up, and the actual surplus of Revenue, over and above the expenditure of such year being correctly ascertained, it shall be lawful for the Lieutenant Governor or Administrator of the Government for the time being, to order and direct the Treasurer to call in and pay off such amount of Treasury Warrants bearing Interest, as may be deemed expedient.

XVIII. And be it enacted, That all Treasury Notes now in circulation in this Island, under and by virtue of any Act or Acts of this Island, relating to the issue of Treasury Notes, or such as shall or may hereafter be issued under or by virtue of the authority of this Act, are hereby declared to be valid as a Tender to the amount expressed in such Treasury Note or Notes, and shall be taken to be valid as a Tender to such amount for all sums of money, and on all occasions on which any tender of money may be legally made, so long as the said Currency Officer shall continue to pay on demand the said Treasury Notes in legal Coin.

XIX. And be it enacted, That from and after the Royal assent being given to this Act, it shall be lawful for the Lieutenant Governor, or other Administrator of the Government for the time being, by and with the advice of Her Majesty's Executive Council, (for the purpose of carrying out and giving effect to the provisions of this Act,) in addition to the Treasury Notes now in circulation from time to time, to order and direct a further issue of Treasury Notes in such manner, in conformity with, and in pursuance of the provisions, and under the restrictions and limitations in this Act hereinbefore contained, such as are in the whole act to