

DAILY MARKET QUOTATIONS

SUMMARY

Markets At A Glance
By THE CANADIAN PRESS
Toronto—Market easier in light trading.
New York—Market lower; profit taking.
Montreal—Industrials lead downward trend.

CURRENCIES

MONTREAL (CP)—The U.S. dollar Thursday closed at a discount of 4 1/2 per cent in terms of Canadian funds, unchanged. Pound sterling \$2.65 1/2, down 3/16. U.S. dollar bid 95 7/32; asked 95 1/2.

TORONTO

TORONTO (CP)—The stock market eased Thursday amid light trading. Base metals led the index decline, off almost 1 1/2 points. Western oils lost a point and gold one-quarter of a point.

Falconbridge was a point lower among senior base metals at 33. Other seniors gave up fractions or were unchanged at the close.

Normal was down 40 cents to a new low of \$3.50. Brunswick lost 35 cents at \$6.40 and East Sullivan was off 25 cents at \$3.50. Duvacote gained 35 cents at \$6.45.

Western oils were led easier by Calgary and Edmonton, off 1 1/2 points to 33 1/2. Home B and Royalite, however, managed point gain but their showings didn't have too much influence on the section's index.

Triad lost 25 cents at \$7.50 and Canadian Atlantic 35 cents to \$9.20. Charter was up 20 cents to \$9.80.

Index losses: Industrials .05 to 483.83; golds .25 to 80.23; base metals 1.39 to 196.78; western oils .57 to 181.25.

TORONTO CLOSING STOCKS

Stock	High	Low	Close	Ch'ge
Acme	100	98	99	+1
Alcan	100	98	99	+1
Amalgamated	100	98	99	+1
Bank of Montreal	100	98	99	+1
Bank of Toronto	100	98	99	+1
Canadian National	100	98	99	+1
Imperial Oil	100	98	99	+1
International Paper	100	98	99	+1
Northwest	100	98	99	+1
Ontario Paper	100	98	99	+1
Papier Mill	100	98	99	+1
Porter	100	98	99	+1
Rawl	100	98	99	+1
Shaw	100	98	99	+1
St. Lawrence	100	98	99	+1
Union Carbide	100	98	99	+1
Windsor	100	98	99	+1
Yukon	100	98	99	+1

Stock	High	Low	Close	Ch'ge
Alcan	100	98	99	+1
Amalgamated	100	98	99	+1
Bank of Montreal	100	98	99	+1
Bank of Toronto	100	98	99	+1
Canadian National	100	98	99	+1
Imperial Oil	100	98	99	+1
International Paper	100	98	99	+1
Northwest	100	98	99	+1
Ontario Paper	100	98	99	+1
Papier Mill	100	98	99	+1
Porter	100	98	99	+1
Rawl	100	98	99	+1
Shaw	100	98	99	+1
St. Lawrence	100	98	99	+1
Union Carbide	100	98	99	+1
Windsor	100	98	99	+1
Yukon	100	98	99	+1

Stock	High	Low	Close	Ch'ge
Alcan	100	98	99	+1
Amalgamated	100	98	99	+1
Bank of Montreal	100	98	99	+1
Bank of Toronto	100	98	99	+1
Canadian National	100	98	99	+1
Imperial Oil	100	98	99	+1
International Paper	100	98	99	+1
Northwest	100	98	99	+1
Ontario Paper	100	98	99	+1
Papier Mill	100	98	99	+1
Porter	100	98	99	+1
Rawl	100	98	99	+1
Shaw	100	98	99	+1
St. Lawrence	100	98	99	+1
Union Carbide	100	98	99	+1
Windsor	100	98	99	+1
Yukon	100	98	99	+1

Stock	High	Low	Close	Ch'ge
Alcan	100	98	99	+1
Amalgamated	100	98	99	+1
Bank of Montreal	100	98	99	+1
Bank of Toronto	100	98	99	+1
Canadian National	100	98	99	+1
Imperial Oil	100	98	99	+1
International Paper	100	98	99	+1
Northwest	100	98	99	+1
Ontario Paper	100	98	99	+1
Papier Mill	100	98	99	+1
Porter	100	98	99	+1
Rawl	100	98	99	+1
Shaw	100	98	99	+1
St. Lawrence	100	98	99	+1
Union Carbide	100	98	99	+1
Windsor	100	98	99	+1
Yukon	100	98	99	+1

Stock	High	Low	Close	Ch'ge
Alcan	100	98	99	+1
Amalgamated	100	98	99	+1
Bank of Montreal	100	98	99	+1
Bank of Toronto	100	98	99	+1
Canadian National	100	98	99	+1
Imperial Oil	100	98	99	+1
International Paper	100	98	99	+1
Northwest	100	98	99	+1
Ontario Paper	100	98	99	+1
Papier Mill	100	98	99	+1
Porter	100	98	99	+1
Rawl	100	98	99	+1
Shaw	100	98	99	+1
St. Lawrence	100	98	99	+1
Union Carbide	100	98	99	+1
Windsor	100	98	99	+1
Yukon	100	98	99	+1

Stock	High	Low	Close	Ch'ge
Alcan	100	98	99	+1
Amalgamated	100	98	99	+1
Bank of Montreal	100	98	99	+1
Bank of Toronto	100	98	99	+1
Canadian National	100	98	99	+1
Imperial Oil	100	98	99	+1
International Paper	100	98	99	+1
Northwest	100	98	99	+1
Ontario Paper	100	98	99	+1
Papier Mill	100	98	99	+1
Porter	100	98	99	+1
Rawl	100	98	99	+1
Shaw	100	98	99	+1
St. Lawrence	100	98	99	+1
Union Carbide	100	98	99	+1
Windsor	100	98	99	+1
Yukon	100	98	99	+1

IN MEMORIAM

MRS. WALTER BLACKWELL
Friends and relatives on P.E.I. regret to learn of the sudden passing on Wednesday, June 5th, of Gladys Irene, beloved wife of Walter Blackwell, who passed away at Dinsmore Union Hospital, at the age of 56 years.
Born in Prince Edward Island, the daughter of Mr. and Mrs. Collins Creswell, she was married to Walter Blackwell at Outlook on November 29, 1920, and they resided in the Dinsmore district since that time. Mrs. Blackwell was an active church worker, and a member of the United Church choir in Dinsmore.
She is survived, besides her husband, by one daughter (Irene) Mrs. Mace Harrison of Calgary, and two sons, Lloyd A. Thery and Lorne of Calgary, Alta. There are four grandchildren. Four sisters also survive. Miss Mary Creswell of Dinsmore and Mrs. Raymond Andrews, Mrs. Linda Muirhead and Mrs. Jas. Chappell, all of Prince Edward Island.
The largely attended funeral service was held in Dinsmore Church on Friday afternoon at 3 o'clock, with Rev. H. Rainey officiating. The choir in attendance, was under the direction of Mrs. H. David with Mrs. Kay Lloyd at the console of the organ. Hymns sung by the congregation were: "The Lord is My Shepherd," "And Abide With Me," "Mrs. Jessie Drysdale sang the solo, "In the Garden." Mr. Clarence Blackwell and Mr. Bill Ellis were ushers in the church which was filled to capacity with friends from the surrounding district.
Interment was in the family plot, Dinsmore Cemetery, with the following acting as pallbearers: Dave Creswell, Bob Creswell, Bill Creswell, John Blackwell, Rev. Beattie Trevis, Shipstone.
Flowerbearers were: Rawley Hedger, Walter Beattie, Dick Hopkins, Tommy Davies and Davy Drysdale.
Clements Funeral Home, Rosemont, was in charge of arrangements.

IN MEMORIAM

MRS. ALOYSIUS SULLIVAN
The death occurred at Vernon, April 3rd, 1957, of Mrs. A. Sullivan, widow of the late Aloysius Sullivan.
Born in Vernon, August 13, 1878, the late Mrs. Sullivan was the youngest daughter of Mr. and Mrs. John J. Finlay. She was married fifty-eight years ago to Aloysius Sullivan. From their union eleven children were born, five sons, six daughters. Eight members of the family are living; three have predeceased their parents.
Living are (son), Arthur, Montague, P.E.I.; William, Norwood, Mass.; Guy, Charlottetown, P.E.I.; (daughters) Frances, Mrs. A. Schmitt, Davidson, Sask. Mary, West Newton, Mass.; Enid, Mrs. P. Ross, Melville, P.E.I.; Helen Mrs. H. Murray, R.N., Boston; Margaret Mrs. Dr. J. McInnis, Bath, N.B.
William died suddenly forty-four years ago. John R. lost his life while serving with R.C.A.F. during World War II. Tot Mrs. C. Merrill died in Winnipeg five years ago.
One sister, Mrs. Caroline Murphy, China Point, still survives.
The late Mrs. Sullivan, who was of high Christian character was a devoted wife and mother who always delighted in the company of her children and many grandchildren in the home and by a wide circle of friends. During her illness she was tenderly cared for by her daughters.
The numerous mass cards, spiritual bouquets, telegrams and letters of sympathy received, also floral tributes testify the great esteem in which the deceased was held.
The funeral mass was held in St. Joachim's Church, Vernon, June 11, at 10:30 a.m., officiated by Rev. John Sullivan. The pallbearers were six grandsons.
May her soul rest in peace.

CARD OF THANKS

The family of the late Mrs. Sullivan wish to express their sincere thanks to Clergy, Doctors, Friends and neighbors for their many kindnesses during their sad bereavement.

IN MEMORIAM

MRS. ALOYSIUS SULLIVAN
The death occurred at Vernon, April 3rd, 1957, of Mrs. A. Sullivan, widow of the late Aloysius Sullivan.

NEW YORK

NEW YORK (AP)—The stock market balked at the threshold of its historic high Thursday, closing on the downside after considerable churning.
The Associated Press average of 60 stocks fell 50 cents to \$187.80 with the industrials down \$1.10, the rails down 50 cents and the utilities unchanged.
Of Canadian issues on the New York Exchange, McIntyre Porcupine finished ahead, Hudson Bay Mining added 1/4 and Granby Mining 1/4. Losers included Aluminum Ltd., off 1/4; International Nickel, 1/4 and Canadian Pacific 1/4.
Prices were lower on the American exchange.
Molybdenite was the most active Canadian issue on the American exchange. It gained 5/16 on \$1.00 shares. A 1-16 rise was recorded by Sapphire Petroleum, Scurry Rainbow Oil and Richwell Petroleum. Losers included Brazilian Traction and Canadian Marconi, each down 1/4.
What stocks did:
Advances 347 573
Declines 601 382
Unchanged 248 249
Total issues 1196 1204

NEW YORK CLOSING STOCKS

Stock	High	Low	Close	Ch'ge
Alcan	100	98	99	+1
Amalgamated	100	98	99	+1
Bank of Montreal	100	98	99	+1
Bank of Toronto	100	98	99	+1
Canadian National	100	98	99	+1
Imperial Oil	100	98	99	+1
International Paper	100	98	99	+1
Northwest	100	98	99	+1
Ontario Paper	100	98	99	+1
Papier Mill	100	98	99	+1
Porter	100	98	99	+1
Rawl	100	98	99	+1
Shaw	100	98	99	+1
St. Lawrence	100	98	99	+1
Union Carbide	100	98	99	+1
Windsor	100	98	99	+1
Yukon	100	98	99	+1

PRODUCE

MONTREAL (CP)—Agriculture department quotations: Eggs: Wholesale dealers prices to country stations, wooden cases, extra-large 61; large 60; medium 50; small 28; B 32-34; C 21. Receipts 301.
Butter: Current non-tenderable receipts 57-57 1/2; current tenderable receipts 57 1/2. Fresh-graded creamery prints, job price 58 1/2; 59 1/2; fresh wholesale non-tenderable 57 3/4-58; fresh wholesale tenderable 58.
Cheese: f.o.b. factory, Ontario white 34; colored 34; delivered Montreal, Quebec white 32; colored 32; wholesale Ontario white 35 1/2; colored 35 1/2; wholesale Quebec white 33; colored 33.
Potatoes: N.B. 1.85 - 2.00; N.B. 50s 1.80-2.00; B. 10s 20-32; P.E.I. 75s 1.85-2.25; Virginia 100s 3.75-4.00; Quebec 75s 1.75-2.00

GRAIN

WINNIPEG (CP)—Rye prices were weak on general selling on Winnipeg grain exchange today.
Overnight export loadings of Canadian wheat included: United Kingdom 1,275,000 bushels; Switzerland 380,000; Japan 370,000; Germany 120,000; The Netherlands 85,000; Belgium 175,000; Italy 30,000.
Closing prices:
Oats: July unchanged 70 1/2; Oct. 1/4 lower 70 1/2; Dec. 69 1/2; May low 70 1/2.
Barley: July 1/4 lower 95 1/2; Oct. 1/4 lower 95 1/2; Dec. 1/4 lower 95 1/2.
Flax: July 7 1/2 higher 2.63 1/2; Oct. 4 1/2 higher 2.60 1/2; Dec. 3 1/2 higher 2.53 1/2; May 3 1/4 higher 2.57 1/2.
Rye: July 1 1/4 lower 1.12; Oct. 1 1/4-1/2 lower 1.14 1/2; Dec. 1 1/4 lower 1.17; May 1/4 lower 1.22 1/2.
Prices for class two wheat for export to countries outside IWA: 1 Nor 1.62 1/2; 2 1.58 1/2; 3 1.51 1/2; 4 1.41 1/2; 5 1.37 1/2; 6 1.21 1/2; 1 Durum 2.36 1/2; 2 2.33 1/2; 3 2.33 1/2; 1W 1.62 1/2; 2 1.58 1/2; 3 1.51 1/2; 4 1.43 1/2; 5 1.27 1/2; 6 1.21 1/2; 1 domestic Durum 1.96 1/2; 2 1.95 1/2; 3 1.93 1/2.

MONTREAL

MONTREAL (CP)—Sharp industrial gains late Thursday lifted the Montreal stock market to an irregularly mixed level at the close of moderate trading.
In the base metal section, Hudson Bay firmed a point at 68 while Aluminum was down an equal amount to 48 and International Nickel slipped 1/2 to 97. Dominion Steel was clear when the market opened up a point to 25 1/2 while Algonia eased 1/2 to 38 1/2. Building contracts showed the only move-

CANADA'S ORIGINAL MUTUAL FUND

HAS DECLARED ITS
98TH CONSECUTIVE QUARTERLY DIVIDEND
11 CENTS PER SHARE
PAYABLE AUG. 1, 1957 TO SHAREHOLDERS OF RECORD JULY 15
GROWTH IN POST-WAR ANNUAL DIVIDENDS PER SHARE
1945..17¢ (UP 125%) 1956..38¢
CASH DIVIDENDS EXCEED \$25,000,000 SINCE ORGANIZATION
Canadian Investment Fund, Ltd.

WE RECOMMEND AND OFFER

CREE OIL OF CANADA

5% BONDS

DUES JUNE 1st 1966
(Ex Warrants)
APPROXIMATE MARKET \$74.00
YIELD TO MATURITY APPROXIMATELY 10%
ALL ORDERS SUBJECT TO CONFIRMATION.
For Further Information Write or Phone:
F. J. BRENNAN & COMPANY LTD.
142 Richmond Street,
Charlottetown, P.E.I. Tel: 8424



HOW to get a beautiful Brantford Roof ...for LESS than you think

Take a tip from Roodus the Turtle. He's never had trouble with a leaky roof.
Getting a beautiful new Brantford Roof for your home isn't half the trouble you might think. And it costs a lot less than you think too. A beautiful new Brantford Roof, for an average suburban home costs less than \$200. That includes labour.
HERE'S HOW EASY IT IS...
See your nearest Brantford Dealer. Look for him in the Yellow Pages under Roofing Contractors, Lumber Dealers or Building Supplies.
Then drop in to see him. Select the style of shingle you like best. Choose your favourite colour.
That's all. And your dealer will probably arrange a time payment plan too.

Get your FREE Check List right away from your dealer or write
Brantford Roofing Company Limited
SAINT JOHN, MONTREAL, TORONTO, BRANTFORD, WINNIPEG

BRACE, MacKAY CO. LTD.

WATER STREET SUMMERSIDE DIAL 2191

J. RUSSELL DRISCOLL

MOUNT HERBERT DIAL 7982

POOLE & THOMPSON LTD

MONTAGUE PHONE 23

CLASSIFIED ADS for QUICK RESULTS

A routine Classified Ad, similar to those appearing every day, brought the 23 letters seen above to
Box B Guardian, Summerside.

ECONOMICAL and EFFECTIVE GUARDIAN CLASSIFIED ADS

ARE READ BY THOUSANDS OF PERSONS — EVERY DAY —
Guardian Classified Ads Can Buy, Sell, and be of Service to you in many ways.
FOR 3c PER WORD OR LESS
MINIMUM CHARGE OF 20 WORDS
Write or Phone the GUARDIAN OFFICE nearest to you — at Charlottetown, Montague, Summerside or Alberton.
"Get the Classified Ad habit — IT PAYS"

MONTREAL

MONTREAL (CP)—Sharp industrial gains late Thursday lifted the Montreal stock market to an irregularly mixed level at the close of moderate trading.
In the base metal section, Hudson Bay firmed a point at 68 while Aluminum was down an equal amount to 48 and International Nickel slipped 1/2 to 97. Dominion Steel was clear when the market opened up a point to 25 1/2 while Algonia eased 1/2 to 38 1/2. Building contracts showed the only move-