

made up to three o'clock, on the day preceding the discount day, which list shall be called a Delinquent Sheet; and it shall be the duty of the President or Chairman, on each and every discount day, as aforesaid, to read the name or names contained in such delinquent sheet to the Board of Directors; and in case the name of any Director shall appear in such delinquent sheet either as promisor, acceptor, endorser, or surety, it is hereby declared illegal for such Director to sit at the Board to take part in the management of the affairs of the said Bank, during the continuance of such delinquency.

XXXV. In the event of any Director continuing a delinquent, as aforesaid, for ninety consecutive days, at any one time, such continued delinquency shall disqualify such Director from holding his seat; and it shall be the duty of the President and other Directors, forthwith, to proceed in filling up the vacancy in the manner prescribed in the fourteenth section of this Act as in the case of death or absence from the Island.

XXXVI. No action shall be brought or maintained upon any Bank Bill or Bank Note which shall be issued by the said Corporation, before such Bill or Note shall have been presented at the Bank for payment, and default in payment shall thereupon take place.

XXXVII. All and every the shares in the Capital Stock of the said Bank, and all the profits and advantages of such shares respectively shall be deemed and considered to be of the nature of and shall be personal estate and transmissible as such accordingly.

XXXVIII. The shares in the Capital Stock of the said Bank, shall be liable to be seized and taken in Execution, and sold in like manner with other personal property. Provided always, that the Sheriff or other Officer, executing such execution, shall leave a copy of such execution, certified by the Sheriff, or his Deputy, with the Cashier of the said Bank, and the shares in the Capital Stock of the said Bank, so liable to such execution, shall be deemed to be seized in execution when such copy is so left, and the sale shall be made within thirty days after such seizure; and on production of a Bill of sale from the Sheriff, the Cashier of the said Bank shall transfer the number of shares sold under such execution to the purchaser or purchasers thereof, and such transfer shall be valid and effectual, notwithstanding there may be any debt due to the said Bank from the person or persons whose shares shall be seized and sold. Provided, also, that the said Cashier shall, upon the exhibiting to him of such certified copy of the execution, be bound to give such Sheriff or other Officer a certificate of the number of shares, in the said Capital Stock, held by the judgment debtor named in such execution; and the shares of such judgment debtor, in such Capital Stock, shall be bound by such execution only from the time when such copy of the execution shall be so left with the Cashier.

XXXIX. And in case it should hereafter be found necessary at any time after the payment in and certificate of such first mentioned Capital, and within seven years from the time of passing this Act, to increase the Capital Stock of the said Bank, the same may be effected by resolution of the Directors, or the major part of them, for the time being, sanctioned and approved of by a majority of votes of the shareholders present, in person or by proxy, at a general meeting convened, after special notice of the same and its intended object, such additional Capital stock may be raised by the issue of additional shares, severally, of the value before mentioned. Provided that the whole of such additional stock shall not exceed fifteen thousand pounds, thereby making the amount of Capital Stock, of the said Bank, thirty thousand pounds, and in the whole six thousand shares.

XL. Such additional shares shall be sold at public Auction, in separate lots of five shares each, as follows, that is to say; two thousand five hundred pounds, making five hundred shares at such time as the Directors shall appoint, and the residue of such increased additional Capital at such times as the Directors may, from time to time, determine,

but not less than two thousand five hundred pounds to be sold at any one time.

XLI. The said Directors shall give, at least, thirty days notice of the time of sale of any such increased stock, in the *Royal Gazette* newspaper, published in Charlottetown, in which notice shall be specified the time when such additional stock, with the advance or premium thereof, will be required to be paid into the said Bank.

XLII. The whole of such advance or premium, if any, first deducting the charges of sale, shall be divided in equal proportions among the shares in the stock of such Bank, as well the old as the new stock, and such dividend, of the said premium, shall be declared and paid by the Directors immediately after the payment into the Bank of the purchase money of the said additional shares; and banking operations may take place upon each respective amount of such additional Stock sold, as aforesaid, when the Directors, or a majority of them, together with the Cashier of the said Bank, shall have signed and verified by oath, and filed in the office of the Colonial Secretary, of this Island, a certificate that such amount of Capital Stock, at any time called in, has actually been paid into the said Bank in current gold and silver coins of this Island, and not before.

XLIII. The said additional shares shall be subject to all the rules, regulations and provisions to which the original stock is subject, or may hereafter be subject by any law of this Island.

XLIV. Suspension of specie payments in demand, at the Bank of the said Corporation, for ninety days within any one year, either consecutively, or at intervals, or other breach of the provisions herein contained, upon which the said Corporation is empowered to issue and circulate Promissory Notes, shall cause a forfeiture of the privileges herein contained, and the said privileges shall cease and determine upon such forfeitures as if the period for which this Act has been passed had expired.

XLV. This Act shall continue and be in force until the first day of May, which will be in the year of Our Lord one thousand eight hundred and ninety.

A PROCLAMATION

BY HIS EXCELLENCY

GEORGE DUNDAS, ESQUIRE,

Lieutenant Governor and Commander-in-Chief in and over Her Majesty's Island Prince Edward, and the Territories thereunto belonging, Chancellor, Vice

[L.S.] *Admiral and Ordinary of the same, &c. &c. &c.*

GEORGE DUNDAS, Lieut. Governor.

WHEREAS the General Assembly of this Island stands Prorogued until Thursday, the Eighth day of June instant:

I have thought fit, by and with the advice of Her Majesty's Executive Council, further to prorogue the said General Assembly, and the same is hereby prorogued until Wednesday the Eleventh day of July next, of which all persons concerned are required to take notice and govern themselves accordingly.

Given under my hand and the Great Seal of this Island, at Charlottetown, in the said Island, this seventh day June, in the year of our Lord One thousand eight hundred and sixty-five, and in the Twenty-eighth year of Her Majesty's reign.

By Command,

WM. H. POPE, Col. Sec'y.

GOD SAVE THE QUEEN.

ROAD COMPENSATION ACT

PUBLIC NOTICE.

WE the undersigned Commissioners appointed by His Excellency the Lieutenant Governor, in Council, to examine and report on the necessity of opening a road to the shore of Howe Bay, Lot 43, across the farms of Charles Dingwell and James Dingwell.

Now we do hereby give public notice to all parties, that we will commence the execution of the said commission, by attending at the aforesaid place, on Thursday the 27th day of July next, at 11 o'clock of the fore noon of the same day, and will proceed along the proposed line of road and complete the commission according to law.

JOHN GOFF,
PETER McCALLUM, } Commissioners.
MICHAEL McWADE. }

King's County, 15th June, 1865.