

Many 'Ifs And Buts' Reflected In Economic Comments

By FORBES RHUDE
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The current economic scene has many "ifs" and "buts" and this is reflected in business comment and forecasts.

The pace is good but not as good as expected. However, if it continues at its present rate conditions will be reasonably satisfactory. But if we enter another recession from our present situation the problems may be more troublesome than in past recessions.

Assessments are unusually difficult because they not only have to consider the prospects of the North American and western economies as a whole, but Canada's particular economic problems.

Nevertheless, many current reports are favorable and, in the longer term, Canada's formidable assets make for optimism.

Here are some recent comments:

Canadian Association of Purchasing Agents: "The strong rate of improvement in the level of activity in manufacturing and processing industries reported each month since February continued through June. Nevertheless, production and employment were higher than in May and inventories were reported unchanged. Prices increased on a broad front, initially because of the effects of the dollar devaluation and, later in the month, the application of the surcharge on imports."

Greenfields Inc.: "On balance the spring month's scene to have witnessed a continuation of the mild business expansion which began in the second quarter of 1961. A broadly similar trend was evident in the United States."

"It is significant, however, that in both countries, but particularly in Canada, leading business cycle indicators have shown little, if any, strength."

Wood, Gundy and Co. Ltd.: "Annual forecasts made six months ago indicated that the forecasts will not be fully attained, although 1962's Gross National Product should be up substantially over last year's."

"The economy still lacks the strength necessary for full employment."

"Economic performance and decisions depend more than is sometimes admitted on psychological forces and on political prospects, and the outlook for the economy over the next few months is difficult to chart statistically. Nevertheless, the country's prospects are favorable and based on a firm foundation."

Tristan Da Cunha Islanders Fed Up, Want To Go Home

SOUTHAMPTON, England (AP)—The Tristan da Cunha islanders have had enough of the harsh delights of European civilization. They want to go home.

Homelessness has had a greater pull at their hearts than the amenities of the island lights of Britain. They prefer their windswept volcanic-wrecked island in the South Atlantic.

They want to send an advance force of young people to plant potatoes in readiness for their families. Planting deadline is next month.

The islanders were chased from their homes by a volcano last October and forced to settle in what for many is a strange, new world. The island is a British colony and thus they came here.

Finnertys Begin New Fight Phase

OTTAWA (CP)—The problem of the firm Finnertys, which has fought two years against city efforts to move them from their property, has entered a new phase.

Mr. and Mrs. Roger Finnerty and their two children have set up housekeeping in a tent to replace the tarpaper shack which city officials demolished nine days ago.

"The problem is to find a legal way of ousting them. Civic officials can find nothing in the by-laws to specifically prohibit a tent on private property, despite the strict zoning rules in the area."

Donald Hambling, assistant city solicitor, said Monday there may be a chance to evict the family from the tent if the by-laws covering sanitation facilities can be used. But the Finnertys tent does not have such facilities.

FRIENDS HELP

He said Mrs. Finnerty told an investigator she has arranged with friends to use their facilities. But there was the question of using such facilities in the middle of the night.

"We have to know if there are any sanitation law breaches before we take action," said Mr. Hambling.

The Finnertys insist on living on their residential property and have resisted all offers of other accommodations. The original shack was condemned for not meeting the zoning laws covering the high-class Alta Vista residential sector where it was located.

But it took an Ontario Supreme Court injunction to get the shack demolished and only after the Finnertys were let for contempt of the court order. They got out of jail last Friday, a week after the demolition, and promptly obtained a tent which they erected on the foundation lines of the shack.

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PIUSVILLE THE PALMER METHOD

Miss Mary Ambrose of Coles Bay and Sister Mary Agatha of St. Dunstan's, Charlottetown, recently spent a week-end visiting relatives in Piusville and Burton.

Miss Joseph Clark and daughter Sharon of Mainville, arrived on Friday, June 22 to spend several weeks with Mrs. and Mrs. John J. Coles.

Piusville school has closed once again for the summer holidays for vacation for pupils and teachers. Mrs. Norbert Coles and Mrs. DesRosiers.

UNDERGOES OPERATION LONDON (AP)—Princess Alexandra, 25, underwent an operation Monday for the removal of a septal tumor. An announcement from Kensington Palace said her condition was "very satisfactory." She is the Queen's first cousin.



THURSDAY — FRIDAY — SATURDAY

Bicycle Tires
To fit 24", 26", 28" rims. Good quality made in Canada by Dunlop Rubber Co. Regular \$1.79. Special each **1.49**

Trout Flies
Assorted sizes and patterns, large assortment to choose from. Regular 10c ea. Special **18 for 1.49**

Golf Balls
Made by well known manufacturer **3 for 1.49**

Bicycle Basket
Made of tough durable polythene, easy to attach, no rust. Color: red and blue **1.49**

Swim Masks
Shatterproof plastic lenses set in sturdy rubber frame to seal out water. Regular \$1.98. Special **1.49**

Swim Fins
For Junior Boys and Girls. Made of finest sea green rubber, adjustable strap provides a comfortable fit. Special **1.49**

Air Pumps
Foot pumps for inflating air mattresses. Special **1.49**

Selectone Semi Gloss Enamel
Good quality satin finish for walls and woodwork, available in assorted colors and white. Special, quart **1.49**

Moore's Alkyd Latex
A good quality rubber base paint for walls, ceilings, easily applied with brush or roller, large selection of colours including white. Regular \$1.79. Special **1.49**

Paint Brushes
3" pure bristle paint brush, good quality. Made by Simms. Regular \$1.80. each **1.49**

Paint Roller Kits
Complete with metal tray, 7 1/2" Mohair roller and extra roller refill. Complete **1.49**

Valspar Varnish
Highest quality Varnish for woodwork, doors, panels and furniture, interior and exterior use. Regular 1.80 pint. Pint **1.49**

Films
3 rolls No. VPI27, VPI20, or VPI26. Black and white roll film. **3 for 1.49**

Handbags
Black Patent. Many smart styles. Regular 2.98. Sale **1.49**

Brassieres
Long line bras. Hook front or back Good uplift. All sizes. Regular 2.98. Sale **1.49**

Panties
Panties and Briefs—lace trimmed and tailored. Sizes S, M, L. All shades. Regular 59c each. for three **1.49**

Sleepwear
Selection of cotton sleepwear. Pajamas, capri and baby doll—shorty gowns S, M, L. Regular 2.98 for **1.49**

Blouses
Good selection of blouses, pop tops, etc. Sizes 10 to 20. Regular 2.98 for **1.49**

Skirts
Linen skirts—full gathered styles. Pastel shades. Sizes 12 to 18. Regular 2.98 for **1.49**

Hose
Seam free micro-mesh. Only slightly sub-standard. All sizes. Special **3 for 1.49**

Jamaican Shorts and Short Shorts
Gay cotton stripes and plaids. Well tailored. Sizes 12 to 18. Regular 2.98 for **1.49**

Cotton 1/2 Slips
White embroidered cotton 1/2 slips. Sizes S, M, L. Regular 1.98 for **1.49**

Jewellery
Selection of lovely jewellery — necklets, earrings, and bracelets. REGULAR \$2.00 and 100 for **2 for 1.49**

Turf Edger
Ideal for trimming around walks, driveways, fences, etc. 8" blade with "D" top ash handle. Regular 1.89. **1.49**

Vista Car Wax and Cleaner
Made by Simoniz, cleans and waxes your car in one easy application. For all car finishes. Regular 1.79. Special **1.49**

Mairs "Pot Of Gold"
Boxed Chocolates
1 lb. size, assorted centres. Regular 1.65. Special **1.49**

Coppertone Suntan Lotion
Non oily. Promotes fast tan and prevents sunburn. Protects against drying. Regular 1.75. Special **1.49**

Scrap Book
Plastic finished cover. Heavy mounting paper. Extra fillers available. Assorted colors. Regular 1.98. Special **1.49**

Cups & Saucers
Bone china teas and saucers in assorted floral decorations. New tall shape. Made by Royal Albert pottery. Regular 1.98. Special **1.49**

Cake Plates
12 inch size with dark tone borders and floral centres. Gold trimmed. Made in England. Regular 1.98. Special **1.49**

Trays
Natural finished wood serving trays. Hand-painted decorations. Size 10 x 15. Regular 1.98. Special **1.49**

Pictures
Assorted scenic and fruit designs. Dark finished wood frames. Gold trim. Regular 1.98 pair. Special, pair **1.49**

Coffee Mugs
8 oz. pottery mugs in assorted pastel colors. Regular 25c each. Special **8 for 1.49**

Boxed Salt & Peppers
Of pressed crystal with heavy cut base. Chrome top. Ideal for gifts. Regular 1.98. Special **1.49**

Vacuum Bottles
Genuine thermos brand in the 15 ounce size. Fits all standard lunch kits. Fitted with new type shock resistant filler and handled plastic cup. Each **1.49**

Aluminum Teapots
In the four cup size. Good pouring strainer fitted. Modern design with neat fitted cover. Regular 1.98. Special **1.49**

Plastic Cake Covers
In the 12 1/2 inch size. Round style with snug fitting decorated plastic cover. Assorted color bases. Keeps cake, pastry, etc., fresh much longer. **1.49**

Scrub Tubs
A handy utility tub made of good quality galvanized iron. Holds about 3 1/2 gallons. Has welded side handle and good wide bottom. Each **1.49**

Clothes Line Pulleys
In the large 6 1/2 inch size. Made of cast aluminum with stainless steel pin. Has a deep groove and locking type bracket to prevent twisting. **2 for 1.49**

Dust Mops
Made by O'Ceard Ltd. Oval style, good quality yarn chemically treated to pick up the dust. Green shade complete with smooth finished colored wood handle. **1.49**

Lunch Kits
All metal black enamelled and white inside with plastic handle and metal fasteners. Fits a standard size vacuum bottle. Each **1.49**

Egg Beaters
Popular EKCO Model. Modern design with off handle. Chrome plated high speed double agitators. Each **1.49**

Tea Kettles
All aluminum whistling model in the 2 1/2 quart size. Stationary upright handle, fills through the spout. **1.49**

Flour Sifters
Handy 3 cup size, one hand operation. All chrome with triple screen, smooth operation. Each **1.49**

Drain Trays
Made of unbreakable plastic, will not mar or scratch. Fits all standard dish racks. Makes an ideal work surface. Measures about 19x15 inches. Ea. **1.49**

Stix Paper
The new plastic decorating material, silicone treated for covering furniture, kitchenware, shelves, etc., without paste, water or larks. Self adhesive backing. Fully guaranteed. Each sheet 5x18 inches. 2 sheets for **1.49**

Nail Hammer
High quality Canadian made from carefully hardened drop forged steel. Standard 16 oz. size. Regular 1.79. Special **1.49**

Hedge Shears
3" Notched blade made from polished tool steel. 9" hardwood handles, clear lacquered. Regular 1.89. Special **1.49**

Garden Rake
14 tooth welded bow rake with 4 1/2 ft. handle. Special **1.49**

Steel Tape
Evans best quality 8 ft. steel measuring tape with a white face. Complete with metal case. **1.49**

Pipe Wrench
Skillson pattern pipe wrench made from good quality steel for home and farm use. Regular 1.89. Special **1.49**

Boy's Dress Hose
Knitted in heather tones of olive, brown, beige and blue. Sizes: 7 1/2 to 10. Regular 59c each. Special **3 for 1.49**

Boy's Short Sleeve Sport Shirts
Tailored by Style Guild from sanforized cotton. Check designs in olive, blue and brown. Regular 1.79 - 1.98. Special **1.49**

Boy's Bedford Cord Pants
In black, tailored from a sturdy cotton cord. Elastic waist. Sizes: 6-12. Regular 2.49. Special **1.49**

Boy's Sport Shirts
Tailored by Style Guild in long sleeves from cotton prints in olive, gold and blue, in sizes 6-14. Regular 2.98. Special **1.49**

Men's Ties
Large selection—Regular 1.00 - 1.50. Special **2 for 1.49**

Men's T Shirts
With collar, 3 button front, short sleeves in assorted patterns in beige, gold and olive. Sizes: Small, medium and large. Regular 2.49. Special **1.49**

Men's Sport Shirts
Tailored from a fine crease resistant cotton in long sleeves and two pockets. Colors: Plaids in blue, red and olive. Sizes: Small, medium and large. Regular 1.98 - 2.98. Special **1.49**

Men's Boxer Shorts
Tailored in boxer style from a wash and wear cotton. Blue, brown, grey in prints. Size: Small, medium and large. Special **2 for 1.49**

SPECIAL PURCHASE—Hobo Corduroy Boots
Black and green Hobo Boot for casual wear. Sponge insoles. Arch cushion. Crepe outsoles. Sizes: in the lot 8-8 1/2. Special **1.49**

Girls' Shorts
Dark cotton plaids, elastic back, side pockets. Sizes 7-14x. Regular 1.98. Special **1.49**

Receiving Blankets
Bunny Esmont Machine Washable. Sanitized. Size 25x34. Colours blue, green, pink, yellow. Regular 59c each. **3 for 1.49**

Girls' Jackets
Windbreakers style of corduroy. Knitted collar and cuffs with dome fastening. Size 12 only. Color black with pink trim. Regular 2.49. Special **1.49**

Girls' Blouses
Over blouse style of good quality cotton. Printed designs on white ground. Assorted colours. Sizes 7, 8, 10, 14. Regular 1.98. Special **1.49**

Girls' Slips
Attractive style in ever glaze cotton, full skirt with embossed waist and elastic for good fitting. Sizes 4, 6. Regular 1.59. Special **1.49**

Bra and Pantie Set
Something for that little Miss of good quality rayon. The lace trim panties have elastic leg band. Bra has adjustable shoulder strap. Liac, red, colours. Sizes 4, 6, 8x. Regular 98c each. **2 for 1.49**

Girls' Pyjamas
Good quality flannellette just right for those cool nights at the anore. Pants have elastic waist and top is buttoned to neck with matching collar. Color, printed designs on white ground. Size 8-14. Regular 1.98. Special **1.49**

Girls' Skorts
Fine cotton styled with miniature all around plaids. Elastic back. The matching pants have elastic leg band. Regular 2.98. Special **1.49**

Baby Dresses
Dainty designs in cotton, nylon and terylene lace and rosebud trim. Size 6-12 months. Regular 2.98. Special **1.49**

Diaper Sets
Assorted cottons with contrasting trim styles suitable for boys and girls. Size M-EXLL. Regular 2.98. Special **1.49**

5 and 10 — Summerside Only

- Feather Pillows, reg. 1.98 **Special 1.49**
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- Linen Towelling, reg. .59 yd. **3 for 1.49**
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- Drapery Cranes, reg. 1.79 pr. **1.49 pr.**
- Plastic Drapes, reg. 1.98 pr. **1.49 pr.**
- Plastic Cottage Sets, reg. 1-98 pr. **1.49 pr.**
- Cotton Tea Towels, reg. .39 yd. **5 for 1.49**
- White Flannellette, 27", reg. .39 yd. **5 for 1.49**
- Magicare Pillow Cases, reg. 1.79 pr. **1.49 pr.**
- Grey flannellette, 36", reg. .69 yd. **3 yds. 1.49**
- Printed tablecloths, reg. 1.98 each **1.49 ea.**
- Embroidered pillow cases, reg. 1.98 pr. **1.49 pr.**
- Beach Towels 30 x 60" (Imperfects) if perfect 1.98 ea. **1.49 ea.**