

DAILY MARKET QUOTATIONS

SUMMARY

New York: Higher, trading active. Toronto: Higher, trading light. Montreal: Higher, trading light.

CURRENCIES

MONTREAL (CP)—U.S. dollar in terms of Canadian funds down 1.52 at \$1.0874. Pound sterling down 1/4 at \$3.0274.

DIVIDENDS

By THE CANADIAN PRESS General Steel Wares Ltd., \$1.25, Feb. 1, record Jan. 10.

BOND MARKETS

TORONTO (CP)—Prices improved substantially in a week of heavy trading on the Canadian bond market.

The long-term and mid-term Government of Canada market improved by two points over the last two weeks with the 4 1/2 per cent Sept. 1, 1968, issue closing at 85 1/2 bid and 86 1/2 asked.

Long-term provincials also improved by about 1/4. The Ontario Hydro 6 1/2 per cent Jan. 5, 1969, issue traded this week at 101 1/4 bid and 101 1/2 asked.

The corporate bond market continued to show increasing strength with price increases of more than 2 on some of the recent issues.

Short-term Government of Canada bond prices were higher this week with the 4 1/4 per cent Oct. 1, 1967, issue closing at 92 bid and 93 1/2 asked.

NEW YORK

NEW YORK (AP)—The stock market made a feeble attempt Friday to rally on the final day of trading for 1966 but it failed and stocks took their fourth straight loss in a week which usually produces a year-end rally.

Volume climbed to 11,330,000 shares from 7,800,000 Thursday and was the largest since May 6 when 12,110,000 shares changed hands.

The market was lower at the opening, gradually righted itself and was higher by the end of the first hour. The advance expanded somewhat but it failed to attract much of a following: The result was that the list began to back away and at this sign of weakness selling snowballed.

As stocks sank, however, they again were bought by end-of-year bargain hunters. The result was a turbulent period at the end of the day when the averages began to cut their losses and the ticker tape ran as much as 12 minutes late toward the end of the session.

Year-end cross currents, composed of tax-selling, switching and reinvestment were so confusing that no great lesson could be gathered from the performance, analysts said.

One thing was sure—"year-end rally" didn't happen in 1966. Uncertainty about the future—a possible tax increase, the president's budget mess, Vietnam and the state of the American economy—still loomed over the market as the trading year ended.

The Associated Press average of 60 stocks fell 9 to 291.3 with industrials off 1.1, rails off .5 and utilities off .8.

Standard and Poor's 500-stock index dipped .94 to 80.33. The New York Stock Exchange index dropped 2 cents to \$43.72.

The Dow Jones industrial average ended with a loss of .66 at 785.69.

Amop—Canadian issues, Dome Mines advanced 1/4, International Nickel 1/4, Alcan, Canadian Pacific, Distillers Seagrams and Massey-Ferguson 1/4. McIntyre Porcineum lost 1/4.

Prices were regularly lower on the American Exchange. Volume was 4,400,000 shares compared with 3,600,000 Thursday.

Preston dropped 1/4 among Canadian firms, with Newfoundland down 1/4. Beazley Light and Power up 1/4. Petro Oil 1/16.

Wh-l stocks did: Fri Thur Advances 533 416 Declines 705 815 Unchanged 233 244 Total 1,471 1,475

NEW YORK CLOSING STOCKS By The Canadian Press

Both Steel 25 1/2 Mont W 20 1/2 Borg Warner 37 1/2 NY Cent 47 1/2

Cons Ed 61 1/2 Radio Corp 47 1/2 Cons Edison 21 1/2 South Pacific 28 1/2

Gen Elec 88 1/2 Sid Oil NJ 87 1/2 Goodyear 44 1/2 Utd Aircraft 81 1/2

Gen Corp 33 Vandu 23 1/2 Int T 7 1/2 Westpac 47 1/2

Kennedy 35 1/2

Phillips Cables hit a 1966 high of 40, up 1/2 and McAllister Tooling and Robert Morse "A" also advanced the same amount to 7 1/2 and 19 1/2 respectively. CPR and Famous Players firmed 1/4.

Profit taking evident Hawker-Siddeley lost 20 cents to 3.90 and Dominion Coal preferred at 8 1/2, with profit taking after Thursday's advance which occurred when the federal government announced that a Crown corporation would take

PRODUCE

MONTREAL (CP)—Agriculture department quotations: Butter: Current receipts tolerable 92 points 58; 93 points 59. Agriculture Stabilization Board selling price 61. Cheese: Wholesale current l.o.b. Montreal: Quebec white 42 1/2, colored 43 1/2. Skim milk powder: Spray process No. 1 in bags 18 1/2-19 1/2; feed 13-14; buttermilk powder 12-12 1/2; whey powder 4-4 1/2 cents. Potatoes: Wholesale selling prices: Quebec 50s 190-100, 10s 28-30; N.E. 50s 110-115, 10s 28-30; P.E.I. 75s 180-185, 50s 130-135, 10s 34-35.

C New Pac 30 1/2 15 1/2 +1/2 C Que 30 1/2 15 1/2 +1/2 C Virginia 29 1/2 14 1/2 +1/2 Cpr Mex 30 1/2 15 1/2 +1/2 Cpr 30 1/2 15 1/2 +1/2 Devils Eye 15 1/2 15 1/2 +1/2 Dolan 14 1/2 14 1/2 +1/2 East Sul 100 540 540 +30 Equity Ex 15 1/2 15 1/2 +1/2 Fab 50 11 1/2 11 1/2 +1/2 Gen Ac 11 1/2 11 1/2 +1/2 Fidelity 15 1/2 15 1/2 +1/2 Ft Well 15 1/2 15 1/2 +1/2 Fundy 50 14 1/2 14 1/2 +1/2 Futurity 45 1/2 22 1/2 +1/2 Garage 15 1/2 15 1/2 +1/2 Ghialan 45 1/2 10 1/2 +1/2 Glacier 50 6 6 +1/2 Int Dredg 1000 4 4 +1/2 James Bay 50 16 16 +1/2 K Demson 50 17 17 +1/2 Kiens 50 6 6 +1/2 Knitall 8000 7 7 +1/2 Ladubore 30 1/2 15 1/2 +1/2 Lemieux 50 18 18 +1/2 Linside 30 1/2 15 1/2 +1/2 Loh 30 1/2 15 1/2 +1/2 Louisiana 60 1/2 18 1/2 +1/2 Massal 30 6 6 +1/2 Metch Cdn 1400 94 94 +1/2 McKinley 30 1/2 15 1/2 +1/2 Mer Chi 34 1/2 6 1/2 +1/2 Mistago 70 1/2 11 1/2 +1/2 Mt Cosian 30 1/2 15 1/2 +1/2 Mt Pleasant 30 1/2 13 1/2 +1/2 Muscoche 30 1/2 15 1/2 +1/2 Native Mt 50 18 18 +1/2 No Rare 30 1/2 15 1/2 +1/2 New Canik 1500 7 1/2 7 +1/2 Open Expl 30 1/2 15 1/2 +1/2 Pat Srv 2500 4 4 +1/2 Paudash 30 1/2 15 1/2 +1/2 Peace Riv 40 1/2 7 1/2 +1/2 Penbec 15 1/2 15 1/2 +1/2 Pex Riv 15 1/2 15 1/2 +1/2 Phoenix C 1150 30 30 +1/2 Phi Gold 30 1/2 4 4 +1/2 P Potash 1700 18 18 +1/2 P Potash 1800 17 17 +1/2 Quo Ind M 15 1/2 7 7 +1/2 Rancheria 60 1/2 25 1/2 +1/2 Ranger 30 1/2 15 1/2 +1/2 Resmar 30 1/2 15 1/2 +1/2 SA Pata B 30 1/2 18 1/2 +1/2 Rusty Lake 30 1/2 15 1/2 +1/2 Rony 14 1/2 13 1/2 +1/2 St Colum 30 1/2 17 1/2 +1/2 St Lucie Ex 50 1/2 11 1/2 +1/2 Subee 30 1/2 6 6 +1/2 Silver Bag 7000 11 1/2 +1/2 Silver Sum 30 1/2 6 6 +1/2 S Default 1000 8 8 +1/2 Stairs Expl 1500 11 1/2 +1/2 Sturge 30 1/2 6 6 +1/2 Tache 1000 8 8 +1/2 Terrex 26 1/2 3 3 +1/2 Tib Expl 30 1/2 3 3 +1/2 U Obalski 50 15 15 +1/2 U Duffall 1200 30 26 1/2 +1/2 West Tin 50 23 23 +1/2 West Hill 400 20 20 +1/2 Wisconsin 45 1/2 21 21 +1/2

Stock Sales High Low Close Change

Abitibi 110 51 51 51 +1/2 Alcan 38 30 30 30 +1/2 Alcan 44 32 32 32 +1/2 Almazac 100 120 120 120 +1/2 Bank Mont 54 50 50 50 +1/2 Bank CN 140 50 50 50 +1/2 Bank PC 47 50 50 50 +1/2 Bath AP 1200 55 55 55 +1/2 Bell Phone 44 47 47 47 +1/2 EA Oil 120 52 52 52 +1/2 BC Forest 25 25 25 25 +1/2 Brinco 87 35 35 35 +1/2 CAE 47 5 5 5 +1/2 Cal Pow 200 21 21 21 +1/2 Can Con 100 32 32 32 +1/2 Can Iron 72 81 81 81 +1/2 Can Milk 100 61 61 61 +1/2 Can Pac 97 87 87 87 +1/2 CBAL A W 120 30 30 30 +1/2 C Imp Bk C 25 25 25 25 +1/2 CI Pow 80 29 29 29 +1/2 C Montreal 100 54 54 54 +1/2 CPR 30 30 30 30 +1/2 CPR pr 30 30 30 30 +1/2 Cdn P Fina 200 11 11 11 +1/2 Cent Del 125 13 13 13 +1/2 Chemcell 45 13 13 13 +1/2 Cominco 104 37 37 37 +1/2 C Paper W 44 5 5 5 +1/2 Con Paper 100 4 4 4 +1/2 Con Paper 21 3 3 3 +1/2 C Glass 40 11 11 11 +1/2 Crain Ltd 125 29 29 29 +1/2 Crush Int 100 54 54 54 +1/2 Danlson 100 54 54 54 +1/2 Dist Seag 80 33 33 33 +1/2 D Bridge 35 17 17 17 +1/2 D Coal pr 17 2 2 2 +1/2 Dom Text 75 29 29 29 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