

The Herald on Savings Bank Deposits.

ANXIOUS as is the *Herald* to make it appear that Confederation has ruined this Province, yet we think he will shrink from the conclusion to which his logic in Wednesday's editorial leads. In his anxiety to meet the argument we advanced in favor of the growing prosperity of the country, to be found in the extraordinary increase in the Savings Banks deposits, he has discovered—and he hastens to proclaim it—a new principle of political economy: that Savings Bank depositors are nothing more or less than a set of delinquents, who deposit in the Savings Bank what they should pay their debts with. This is a startling doctrine to enunciate, and is a very poor compliment to the character of our people for honesty. The editor of the *Herald* is greatly mistaken on this point, for, from what little we know of the working of those admirable institutions, Savings Banks, we are confident that none but the thrifty and industrious of the community take advantage of them. Here, we believe, that the great bulk of our Savings Bank depositors are our well-to-do farmers, industrious mechanics and provident servants (male and female). It is a great mistake to suppose that a man will deposit money at 4 per cent. while he has bills remaining unpaid bearing interest from 6 to 8 per cent. Our people are too shrewd for that. The *Herald* refuses to recognize it as a sign of the prosperity of the Island that there is over \$700,000 on deposit in the Savings Bank. In every country, Savings Bank deposits are quoted as proof of the increase of the national wealth. English statesmen a few years ago repeatedly referred to the state of the Savings Banks in Ireland to show that the country was rapidly improving, notwithstanding the evils of the leasehold tenure. From 1874 to 1876 the deposits in the Irish Savings Banks doubled, because those were prosperous years, with abundant harvests and good markets. Times are bad there at present, the crops having failed, and consequently there will be a falling off in the deposits there,—proving conclusively that the Savings Bank is a complete index of the prosperity of the country. The *Herald* asks why is this large amount not otherwise invested? For the simple reason that those who deposit in the Savings Bank are not speculators, and could not be induced by the most tempting offers to invest in such enterprises as the *Herald* refers to. The *Herald* states that many who deposit in the Savings Bank run yearly and half yearly accounts with their merchants. We grant that, but this does not affect the calculation at all, as the *Herald* supposes. For admitting that people do deposit in the Savings Bank, of which we are not sure, in the manner referred to, it is not by the amount they deposit that their wealth or prosperity is gauged, but by the balance to their credit at the end of the year, after paying their yearly or half yearly accounts. The Savings Bank withdrawals, to meet these, are a very important element, which seem to be overlooked altogether by the brilliant financier of the *Herald* in his calculations. The editor of the *Herald*, with characteristic shrewdness, asks, why is all this money not employed in developing the resources of the country? As a proof of how editors differ, one of our city papers denounced the Government last week for building the Pacific Railway with it!

A Music Hall for Charlottetown.

PREVIOUS to the rendition of "Hamlet," last evening, Mr. Nannery appeared before the curtain, referred to the difficulties of producing a first-class play—either dramatic or operatic—in Charlottetown, for the want of a proper hall and proper appurtenances, and briefly but forcibly urged the erection here of a small Opera House. He said such a building would be an advantage to the citizens, an attraction to strangers visiting the city, and a paying speculation to those who may establish it. The grand opera, he said, cannot possibly be given here, and it seems almost like desecration to produce such plays as "Hamlet" and "Richard III" in a place like the Market Hall. If an Opera House, with the modern improvements, were erected here, first-class companies visiting Halifax and St. John, would include Charlottetown in their circuits, and the taste of people would be elevated by the frequent representation of the works of the best authors. Mr. Nannery said he could not blame the majority of the most cultivated people who abstain, except on rare occasions, from visiting Market Hall.

As to the financial phase of the proposal, Mr. Nannery showed, in a very few words,

that the erection of an Opera House would be one of the best-paying investments in Charlottetown. He said he had, for years, been largely interested in the Academy of Music in St. John, and it is a well-known fact that he was instrumental in having the Academy of Music in Halifax, erected. He had for a long time, managed both buildings, and had paid, himself, a rental for the times he occupied the Halifax Academy in two years and a half, \$11,000; and in St. John he had paid for his seasons there between two and three thousand dollars rent per year. He said a beautiful and convenient Opera House could be erected in this city for \$15,000—one was to be erected in St. John and to be supplied with all the modern improvements for \$20,000; and he was prepared, himself, to guarantee for an Opera House in this city a rental of \$1,500 a year. Besides this, a revenue could be derived from stores, etc., in connection with it.

Mr. Nannery's address, it will be seen, was very much to the point; and to show his interest in the matter he offered, himself, to assist in the erection of the building. There is no doubt that such a building as Mr. Nannery suggests is, apart from theatrical exhibitions, much wanted for lectures and public meetings of all kinds.

The Drama.

"HAMLET" was played in Market Hall last evening to a large audience. It was, without doubt, the finest dramatic entertainment ever given in this city. Despite the difficulties of the situation—which was lacking in almost every essential to the proper rendition of the play—Mr. Stetson, and the Company by whom he is so well supported, succeeded admirably in representing this masterpiece of the great poet. One of the Company being ill to-day, they are unable to present "Richard III" this evening, and will play the "Ticket-of-Leave Man" instead.

An Islander's Sad Death.

NEWSPAPERS of the 31st of May, received from Hong Kong, bring the sad intelligence of the death of Mr. Nelson Spratt, son of Mr. W. B. Spratt, of the Cosmopolitan Dock Co. The deceased left this city in the year 1874, when eighteen years of age, and was employed as Secretary of the Cosmopolitan Dock Co.—in which his father was the principal stockholder—up to the time of his death. Mr. Spratt was a nephew of Mrs. Henry Blatch and Mrs. Alfred Lepage of this city. The *Overland China Mail* reports:—A melancholy accident occurred yesterday (28th May) during the trip of the Hong Kong, Cahlon and Macao Co.'s steamer the *Powan*, resulting in the death by drowning of a promising young gentleman belonging to this Colony, Mr. Nelson Spratt, of the Cosmopolitan Dock Company. Mr. Nelson Spratt was a passenger by the *Powan* to Canton, which left here yesterday afternoon, and was last seen about 9 p. m. sitting in a chair on the forward deck. At the hour above mentioned the alarm was given, "man overboard." Captain Cary ordered a life buoy to be thrown overboard, and the gig to be manned, and the *Powan* steamed back to about the place where the alarm was given. At that time it was not known who had fallen overboard, but on enquiry, it was found that Mr. Spratt was missing. The search with the gig, in charge of the first officer, and with the steamer, was continued for over an hour, but no sign was seen of the unfortunate young man nor any cry heard. All hope was then given up of his life being saved, and the steamer proceeded up the river. On making further enquiries it was found that Spratt had been seen to fall from the upper deck by a boy who attends the pilots, and had been looking out of the gangway at the time. He says that in falling, the unlucky man struck one of the windows. Mr. W. B. Spratt was communicated with at once on the *Powan*, arriving here on her return trip, and a chart has been forwarded to him with the place where the sad accident occurred, marked on it. No doubt, due search will be made for the body. Deceased, from his position as a partner in the Cosmopolitan Dock Company, was well known, alike on shore and amongst all officers and engineers of steamers and other persons visiting the port, and he was extremely popular amongst his fellows. He was steady, shrewd and intelligent, and was possessed of a business aptitude beyond his years, being only some 23 or 24 years of age. His melancholy and sudden cutting-off will be deeply regretted by all who knew him, and public sympathy will go freely out towards those whom his sudden death bereaves.

A Visit to Prince Edward Island.

BY A NEW BRUNSWICKER.

Now is the time to visit P. E. I. The refreshing breezes, and the fine surf bathing on the northern shore are delightful to persons from inland or more southern places, and should attract even more visitors than they now do. The testimony of residents is that the Island at this time of the year looks its best. Steamers run daily between Point du Chene and Summerside, and four trips a week between Pictou and Charlottetown. These steamers are comfortably furnished and passengers meet with the various interesting phases of human nature in the various stages of its development. Approaching SUMMERSIDE one sees the deserted Island Park Hotel and grounds, where \$50,000 were expended by an enterprising man on permanent improvements that can be now purchased for \$10,000. The hotel is a monument of what

"a very cautious man" will do. In Summerside, not far from the head of the steam-boat wharf, is the residence and factory of John R. Calhoun, Esq., ex-M. P. P. Mr. Calhoun is now busy turning out a hundred fanning machines; he also is putting in new machinery and expects to manufacture other agricultural implements.

THE CROPS.

Along the line crops look very well, although later than in most parts of New Brunswick. To one from that Province the grass seems particularly noticeable. Fine fields of splendid timothy with scarcely a weed visible are to be seen extending widely on both sides of the track for most all the way. Where grass is poor or has been killed out, sorrel appears; but these places are comparatively few, except in pastures. The daisies that so bother New Brunswick farmers are not seen in the grass fields till within five miles of Charlottetown, but in that limit they are very abundant, so that in some places the fields appear to be covered with snow. But even here, some determined farmers keep their fields free from this pest by means of a long chisel-like instrument, which they place beneath the root of every plant of this species as soon as it appears, no matter what work they have to leave in order to perform the operation. At

HUNTER RIVER.

twenty-eight miles from Summerside, travellers take conveyance for Rustico, a favorite summer resort on the North Shore, and for many other settlements, such as Cavendish. In this part of the country many fine farms may be seen.

VARIOUS MATTERS.

In a region new to the traveller there are many things to attract attention. The large bundles of shingles, twice the size of the quarter bundles that are used in New Brunswick, look awkward to one from this Province. The fact also seems strange that Islanders should so prefer sawed shingles that they will not buy split ones at all.

Many of the farm fences on the Island are also peculiar, being what are called dykes. They are built by placing two rows of fair sized stones side by side, filling between and the crevices with earth, then laying on top a row of sods upside down, and so on in order using smaller stones each time, till the dyke is sufficiently high. The earth and sods are taken from alongside so as to form a ditch which drains off the water and prevents the frost from heaving the fence. Posts are usually inserted in course of erection of the dyke, so as to form an additional low fence on top of the other. These dyke fences are very lasting, and serve to use up what few stones there are on the Island farms.—*St. John Telegraph.*

A PART of the Chinese military reserve are armed with poles 12 feet long, and loaded at one end with iron. When they hit a foe they crack his head every time, and that's as good as shooting him in the legs.

Correspondence.

We do not hold ourselves responsible for the statements or opinions of our correspondents.

To the Editor of the Examiner.

SIR,—While the Flagship "Northampton" is cruising about Halifax, St. John and other Maritime cities, it is most desirable that a visit be paid us. Would not an invitation from our Lieut. Governor or His Worship the Mayor to Admiral McClintock be now in order. Our citizens would fully relish a repetition of the rare treat given them by the crew and officers of H. M. S. "Formaline" in Victoria Park last summer. I am, etc., CITIZEN. Ch'town, July 17, 1880.

MINIATURE ALMANAC.

SUNDAY..... JULY 18, 1880
SUN RISES..... 4.32 | HIGH WATER 7.16 a.m.
SUN SETS..... 7.40 | FULL MOON 21.4, 49.6m

Weather Bulletin.

Probabilities for the next 24 hours, for the Maritime Provinces.

TORONTO, July 17.

Fresh to brisk southerly to westerly winds; unsettled weather with rain areas and thunder storms, followed by finer weather to-morrow.

Special Notices.

- HYDE'S CELEBRATED CHEESE at the "Family Grocery." jy 16
- PLANTS.—Largest and Cheapest assortment of Geraniums, Fuschias, Petunias, &c., from 16 cents to 15 cents each, at the Agricultural Store.—R. MAY. [ju 8 Si
- JUST RECEIVED.—A large supply of foreign and other note paper, also envelopes, at the Agricultural Store.—R. MAY.—jy 15 3i
- EVERYBODY flocks to Rubin & Hart's for good cigars and tobaccos.
- GREENS at 10 cents and 12 cents at the London House. [j 29
- GOLD FLAKE tobacco at Rubin & Hart's.
- THE FRANKLIN HOUSE EXPRESS will run three times a week to Lorne Hotel, leaving town at 6 p. m. on Saturday, Tuesday and Thursday, returning the following mornings. They will start from Rankin House, calling at Revere House.—HENRY CLARKE, Driver. jy 16—2i this wk eod next wk.
- No soap and water used for shampooing or sea-foaming at the Union House. All first-class artists, try them. [ju 10 3
- ISLAND STRAWBERRIES and Cream at W. F. Carter's Confectionery, Upper Queen Street. [je 29 3w
- FLOUR—200 bbls. White Buns, and 100 bbls. Otter Creek, just received at BEER & GIFF'S. [j 23
- SUN UMBRELLAS very cheap, at the London House. [j 29
- PINAFLORE cigars at Rubin & Hart's.
- GREY and Black striped Summer Silks, very cheap, at the London House. [j 29
- SMOKE Durham, N. C., tobacco, from Rubin & Hart's.
- SMOKE cheroots, from Rubin & Hart's.

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QUEEN STREET,
CHARLOTTETOWN.

Just Received!

A LARGE ASSORTMENT OF Ladies' Hose, Fancy Hose, Colored Hose, White Hose, VERY CHEAP.

New Printed Cottons, Fancy Prints, Pompadour Prints, Spot Pompadour.

NEW CURTAIN LACE, 14 cts. Per Yard and Upward.

THE BALANCE —OF OUR—

Summer Stock of DRESS GOODS

WILL BE SOLD OUT At a General Reduction.

MILLINERY GOODS

WILL BE SOLD AT A SACRIFICE.

GIVE US A CALL

TREMAINE & METCALF, 83 QUEEN STREET.

Ch'town, July 10, 1880.

HOTEL ARRIVALS.

RANKIN HOUSE.

July 16.—Harry Dean, Montreal; E. Pickard, do; Chas. M. Swain, wife and daughter, Philadelphia, Pa.; E. G. Vroom, St. Stephen, N. B.; Samuel Snider, Brantford, Ont.

REVERE HOUSE.

July 15.—John Stewart, Montreal, P. Q.; Wallace, St. John, N. B.; H. J. Daniels, Hamilton, Ont.; S. E. Reid, North Tryon; Peter McNutt, Darnley, July 16.—Richard Hunt, Summerside; D. E. Clarke, Orwell, P. E. I.; Miss Carmichael, New York; Miss Edith Carmichael, do; The Misses Carmichael, do; Miss Elsie Donald, do; E. T. Stetson, wife and child, New York City.

OSBORNE HOUSE.

July 16.—Rev. R. W. Stevenson, Montague; James R. Elliott, Elliott's Mills; S. E. Reid, North Tryon; Peter H. Bourke, Mill View; Neil Mahoney, St. John, N. B.; David Mutch, Rustico; David Ross, Orwell; T. Simon, Halifax.

ROCKLIN HOUSE.

July 16.—Angus McDonald, North Bedouque; John Dochart, New London; Donald Forbes, Montague; William Patrick, Hampton; James McCabe, Crapaud; Richard E. Bagnall, Hazle Grove; Samuel Coffin, Savage Harbor; John Crosby, Bonshaw; David Egan, Mt. Stewart; Alexander McMillan, Wheatley River; Chas. McNeill, Cavendish; Daniel McLean, South Shore; Matthew Smith, Crapaud; Archibald Wright; Bedouque; Robert B. Stewart, Strathgarny; Alfred Chapman and wife, Moncton; Miss Black, do; Mrs. Leslie, Boston; Frank Leslie, do.

SHIPPING INTELLIGENCE.

By Cable to Peake Bros. & Co.—
Bright Brnda sailed from Liverpool for Charlottetown on the 8th inst.
Steamship Prince Edward sailed from Montreal for Avenmouth on the 11th inst.
Bright Alpha sailed from Liverpool for Charlottetown on the 12th inst.
Bright Lionel sailed from Plymouth for Charlottetown on the 13th inst.
Bright Zinga sailed from Plymouth for Charlottetown on the 16th inst.

THEATRE. MARKET HALL. SATURDAY EV'NG.

Mr. E. T. Stetson In the Great Play, Ticket-of-Leave Man. MANAGER NANNARY, In his first and only appearance as HAWKSHAW THE DETECTIVE. MONDAY—LAST NIGHT. A Great Bill for the benefit of NANNARY & LINDLEY. Ch'town, July 17, 1880.

DRY CODFISH. FIFTY QUINTALS No. 1 Murray Harbor Cured Codfish. For sale by HORACE HASZARD. Ch'town, July 17, '80—2i

BRICKS. GOOD HARD BRICKS for sale at the Brick and Pottery Works in the Royalty. FRED. W. HYNDMAN. July 15, '80—2w

Wants, Lost, Found, &c.

Advertisements under this heading, in space not exceeding half an inch, will be inserted for Ten Cents per day.

WANTED IMMEDIATELY—A good COOK. Apply at this office. [ju 15 eod

WANTED—A COOK in a private gentleman's family. Must be well recommended. Wages \$7 per month. Apply at this office. [ju 3

TO LET—Office and Warerooms in a Brick Building situate on Water Street, being a very desirable business stand. Apply to PEAKE BROS. & Co. [ju 3i eod

LOST—Between the Athenaeum and Union Bank, a \$20 note. The finder will be rewarded by leaving it at this office. [ju 3

Wanted—A good steady man to work in a Garden and to take charge of a Horse. Must be well recommended.—WILLIAM DODD. [j 29

TO LET—That new three story House on Grafton Street, opposite the Athenaeum, containing six large rooms. Possession given 1st July. Rent moderate. Apply on the premises. [j 17, 2aw tf

PERSONS wishing to get Plain Sewing or Fancy work done immediately, and to order, can have the same by applying at Mrs. J. R. MCKENZIE'S King Square, next door to the residence of Mark Butcher, Esq. [j 16

Apartments to Let, on Euston street, near Great George street. Apply to PATRICK SHERRY, Fitzroy street. [j 14 tf.

BOARDERS.—Two or three persons can be accommodated with Board and three Furnished Rooms in a pleasant part of the city. Enquire at the EXAMINER office. [ju 10

TO LET—A pleasantly situated Dwelling House, with stable and garden, directly opposite the "Dundas Esplanade," West Sidney street. For further particulars apply on the premises. [ma 12