

Royal Gazette.

EDWARD WHELAN, QUEEN'S PRINTER.

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Charlottetown, Prince Edward Island, Thursday, September 12, 1867.

LAWS OF PRINCE EDWARD ISLAND.

An Act to amend the Act of the Twenty-ninth Victoria, Chapter the Twenty-ninth, relating to Trustees, and the Act relating to Judgments in the Supreme Court binding Leaseholds.

[Passed May 17, 1867.]

WHEREAS it is expedient to extend the provisions of the Trustee Act, One thousand eight hundred and sixty-six. Be it therefore enacted by the Lieutenant Governor, Council and Assembly, as follows :

I. That when any decree or order shall have been made by any Court of Equity directing the sale of any lands, for any purpose whatever, every person seized or possessed of such land, or entitled to a contingent right therein, being a party to the suit or proceeding in which said decree or order shall have been made, and bound thereby or being, otherwise, bound by such decree or order, shall be deemed to be so seized or possessed, or entitled, as the case may be, upon or in trust within the meaning of the Trustee Act, One thousand eight hundred and sixty-six, and in every such case it shall be lawful for the Court of Chancery, if the said Court shall think it expedient for the purpose of carrying such sale into effect, to make an order vesting such lands, or any part thereof, for such estate as the Court shall think fit, either in any purchaser or in such other person as the Court shall direct ; and every such order shall have the same effect as if such person so seized or possessed, or entitled, had been free from all disability, and had duly executed all proper conveyances and assignments of such lands for such estate.

II. That the sections numbered thirty-one and thirty-two, in the Queen's Printer's copy of the Trustee Act, One thousand eight hundred and sixty-six, be repealed ; and in every case where any person is or shall be jointly or solely seized, or possessed of any lands, or entitled to a contingent right therein, upon any trust, and a demand shall have been made upon such trustee by a person entitled to require a conveyance or assignment of such lands, or a duly authorized agent of such last mentioned person requiring such trustee to convey or assign the same, or to release such contingent rights, it shall be lawful for the Court of Chancery, if the said Court shall be satisfied that such trustee has wilfully refused or neglected to convey or assign the said lands for the space of twenty-eight days after such demand, to make an order vesting such lands in such person, in such manner and for such estate as the Court shall direct, or releasing such contingent right, in such manner as the Court shall direct ; and the said order shall have the same effect as if the trustee had duly executed a conveyance or assignment of the lands, or a release of such right in the same manner and for the same estate.

III. When any infant shall be solely entitled to any stock upon any trust, it shall be lawful for the Court of Chancery to make an order vesting in any person or persons the right to transfer such stock, or to receive the income or dividends thereof ; and when any infant shall be entitled jointly with any other person or persons to any stock upon any trust, it shall be lawful for the said Court to make an order vesting the right to transfer such stock, or to receive the dividends or income thereof, either in the person or persons jointly entitled with