

DAILY MARKET QUOTATIONS

SUMMARY

New York: Lower, trading moderate. Toronto: Lower, trading light. Montreal: Lower, trading light.

CURRENCIES

MONTREAL (CP) - U.S. dollar in terms of Canadian funds up 1.32 at \$1.08 9/32. Pound sterling unchanged at \$3.02.

DIVIDENDS

Overland Express, pref. 15 cents, Jan. 31, record Jan. 17. Industrial Adhesives Ltd., 7 1/2 cents, Jan. 31, record Jan. 3. Metal Mines Ltd., 4 cents, Jan. 24, record Dec. 30. Bellman's Ltd., common 13 cents, class A 12 cents, Feb. 1, record Jan. 16.

NEW YORK

NEW YORK (AP) - Selling pressure slightly subsided, but buying power in a turbulent pre-Christmas session Friday and the stock market ended with a loss. Volume was 7,470,000 shares compared with 8,570,000 Thursday. The Dow Jones industrial average declined 2.57 to 789.10. Early strength in autos was accompanied by a sympathetic rise by steels. A surprising mid-December rise in auto sales lent strength to the auto section. It was spurred additionally by prominently published rumors that merger talks were likely between American Motors and Ligon Industries.

American Motors ended as second most active stock, up 1/2 at 7 1/2. Ligon was off 1/2 at 7 1/2 and much less active. The Associated Press average of 60 stocks gained 1 to 28.50, the New York Stock Exchange index 11 cents at 944.35 and Standard and Poor's 500-stock index 22 to 81.67.

U.S. Steel rose 1/2 and Bethlehem 1/2. Among Canadian, Dome Mines scored a two-point gain, McIntyre Percupine was up 1/2, Granby Mining 1/2 and Alcan and International Nickel 1/2. Canadian Pacific was down 1/2 and Distillers Seagrams lost 1/2.

Prices were irregularly higher on the American Stock Exchange. Brazilian, Canadian Marconi and Seary-Rainbow gained 1/2. Canadian Javelin was off 1/2 and Jupiter 1/2.

What stocks did: Fri Thurs Advances 379 745 Declines 394 427 Unchanged 289 222 Total 1,403 1,444

NEW YORK CLOSING STOCKS By The Canadian Press. IBM 120 1/2, GE 100 1/2, RCA 100 1/2, AT&T 100 1/2, Am Tel 100 1/2, Am Radio 100 1/2, Am Music 100 1/2, Am News 100 1/2, Am News P 100 1/2, Am News M 100 1/2, Am News E 100 1/2, Am News W 100 1/2, Am News S 100 1/2, Am News N 100 1/2, Am News O 100 1/2, Am News P 100 1/2, Am News M 100 1/2, Am News E 100 1/2, Am News W 100 1/2, Am News S 100 1/2, Am News N 100 1/2, Am News O 100 1/2.

MONTREAL

MONTREAL (CP) - A last-minute burst of activity Friday on the Montreal Stock Exchange produced a fractional advance but the over-all turnover was light.

The last-minute surge came as brokers cleared the decks for the three-day holiday. However, the volume at the noon close was below the average for the two-hour period.

The composite index climbed 0.43 to 140.30 compared with a rise of 0.21 Thursday. Industrial volume was 77,100 and mines and oils 273,600.

Advances outnumbered declines 40-22. Texaco posted the best advance of the short session, rising 2 1/2 to 68. However, turnover was only 25 shares.

INCO FIRMS Imperial was up 1/2 at 57 1/2, Falconbridge 1/2 at 87 1/2 and International Nickel 1/2 at 94. Bell Telephone added 1/2 at 46 1/2 and Quebec Telephone 1/2 to 18 1/2.

Alcan was the most active issue on the MSE, rising 1/2 to 3 1/2 on a turnover of 7,630 shares. Buying followed the announcement that the company will purchase a half interest in Norway's state-owned primary aluminum producer.

Prices continued to drop on the Canadian Stock Exchange where declines outnumbered advances 35-18. Canland fell 10 cents to \$3.40 while Alscope and Fidelity each dropped four cents to \$1.35 and 50 cents respectively.

On index, industrials rose 0.49 to 142.69, and utilities 0.31 to 128.40. Banks fell 0.02 to 108.45 and papers 0.14 to 104.65.

MONTREAL CLOSING STOCKS By The Canadian Press. Complete tabulation of Friday trade.

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PRODUCE

MONTREAL (CP) - Agriculture department quotations: Butter: Current receipts desirable 92 points 58. 98 points 59. Agriculture Stabilization Board selling price 61. Cheese: Wholesale current f.o.b. Montreal: Quebec white 42 1/2, colored 42 1/2. Skim milk powder: Spray process No. 1 in bags 15-19 1/2; roller process No. 1 in bags 15 1/2-17; feed 12 1/2-14; butter milk powder 12-12 1/2; whey powder 4-4 1/2 cents.

Potatoes: Wholesale selling prices: Quebec 50s 30-1.00, 100s 28-30; N.B. 50s 1.10-1.15, 100s 28-30; P.E.I. 75s 1.10-1.20, 50s 1.30-1.35, 40s 34-36.

TORONTO

TORONTO (CP) - Golds staged a strong rally in light trading Friday on the Toronto Stock Exchange with the other major groups also showing strength.

The gold index jumped 4.99 to 149.84 as Dome advanced 2 1/2 to 42 1/2. Algonquin 1/2 to 12 1/2. Volume was 1,132,000 shares. Among industrials, B-A Oil moved up 1/2 to 3 1/2 and Magna Electronics 1/2 to 7 1/2. Traders A fell 1/2 to 8.

Dome Petroleum advanced 1 1/2 to 37 1/2 in western oils and Canadian Superior 1/2 to 30 1/2. Great Canadian Oil Sands fell 1/2 to 10.

On index, the TSE was up 48 to 141.57, industrials 42 to 147.50 and westerns 48 to 101.53. The exchange closed at noon.

TORONTO CLOSING STOCKS By The Canadian Press. Complete tabulation of Friday trade. Quotations in cents unless marked S. - Odd lot, X - Ex-dividend, W - Warrant. Net change is from previous board-list closing sale.

Stock Index High Low Close/Chg. Acad 112 1/2 112 1/2 112 1/2 0. Advanta 200 200 200 0. Agropur 200 200 200 0. Algonquin 12 1/2 12 1/2 12 1/2 1/2. Alcan 3 1/2 3 1/2 3 1/2 1/2. Alcan Div 6.8 6.8 6.8 0. Alcan Growth 3.2 3.2 3.2 0. Alcan Invest 3.2 3.2 3.2 0. Alcan Sec 3.2 3.2 3.2 0. Alcan S 3.2 3.2 3.2 0. Alcan W 3.2 3.2 3.2 0. Alcan X 3.2 3.2 3.2 0. Alcan Y 3.2 3.2 3.2 0. Alcan Z 3.2 3.2 3.2 0. Alcan AA 3.2 3.2 3.2 0. Alcan AB 3.2 3.2 3.2 0. Alcan AC 3.2 3.2 3.2 0. Alcan AD 3.2 3.2 3.2 0. Alcan AE 3.2 3.2 3.2 0. Alcan AF 3.2 3.2 3.2 0. Alcan AG 3.2 3.2 3.2 0. Alcan AH 3.2 3.2 3.2 0. Alcan AI 3.2 3.2 3.2 0. Alcan AJ 3.2 3.2 3.2 0. Alcan AK 3.2 3.2 3.2 0. Alcan AL 3.2 3.2 3.2 0. Alcan AM 3.2 3.2 3.2 0. Alcan AN 3.2 3.2 3.2 0. Alcan AO 3.2 3.2 3.2 0. Alcan AP 3.2 3.2 3.2 0. Alcan AQ 3.2 3.2 3.2 0. Alcan AR 3.2 3.2 3.2 0. Alcan AS 3.2 3.2 3.2 0. Alcan AT 3.2 3.2 3.2 0. Alcan AU 3.2 3.2 3.2 0. Alcan AV 3.2 3.2 3.2 0. Alcan AW 3.2 3.2 3.2 0. Alcan AX 3.2 3.2 3.2 0. Alcan AY 3.2 3.2 3.2 0. 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Alcan QU 3.2 3.2 3.2 0. Alcan QV 3.2 3.2 3.2 0. Alcan QW 3.2 3.2 3.2 0. Alcan QX 3.2 3.2 3.2 0. Alcan QY 3.2 3.2 3.2 0. Alcan QZ 3.2 3.2 3.2 0. Alcan RA 3.2 3.2 3.2 0. Alcan RB 3.2 3.2 3.2 0. Alcan RC 3.2 3.2 3.2 0. Alcan RD 3.2 3.2 3.2 0. Alcan RE 3.2 3.2 3.2 0. Alcan RF 3.2 3.2 3.2 0. Alcan RG 3.2 3.2 3.2 0. Alcan RH 3.2 3.2 3.2 0. Alcan RI 3.2 3.2 3.2 0. Alcan RJ 3.2 3.2 3.2 0. Alcan RK 3.2 3.2 3.2 0. Alcan RL 3.2 3.2 3.2 0. Alcan RM 3.2 3.2 3.2 0. Alcan RN 3.2 3.2 3.2 0. Alcan RO 3.2 3.2 3.2 0. Alcan RP 3.2 3.2 3.2 0. Alcan RQ 3.2 3.2 3.2 0. Alcan RR 3.2 3.2 3.2 0. Alcan RS 3.2 3.2 3.2 0. Alcan RT 3.2 3.2 3.2 0. Alcan RU 3.2 3.2 3.2 0. Alcan RV 3.2 3.2 3.2 0. Alcan RW 3.2 3.2 3.2 0. Alcan RX 3.2 3.2 3.2 0. Alcan RY 3.2 3.2 3.2 0. Alcan RZ 3.2 3.2 3.2 0. Alcan SA 3.2 3.2 3.2 0. Alcan SB 3.2 3.2 3.2 0. Alcan SC 3.2 3.2 3.2 0. Alcan SD 3.2 3.2 3.2 0. Alcan SE 3.2 3.2 3.2 0. Alcan SF 3.2 3.2 3.2 0. Alcan SG 3.2 3.2 3.2 0. Alcan SH 3.2 3.2 3.2 0. Alcan SI 3.2 3.2 3.2 0. Alcan SJ 3.2 3.2 3.2 0. Alcan SK 3.2 3.2 3.2 0. Alcan SL 3.2 3.2 3.2 0. Alcan SM 3.2 3.2 3.2 0. Alcan SN 3.2 3.2 3.2 0. Alcan SO 3.2 3.2 3.2 0. Alcan SP 3.2 3.2 3.2 0. Alcan SQ 3.2 3.2 3.2 0. Alcan SR 3.2 3.2 3.2 0. Alcan SS 3.2 3.2 3.2 0. Alcan ST 3.2 3.2 3.2 0. Alcan SU 3.2 3.2 3.2 0. Alcan SV 3.2 3.2 3.2 0. Alcan SW 3.2 3.2 3.2 0. Alcan SX 3.2 3.2 3.2 0. Alcan SY 3.2 3.2 3.2 0. Alcan SZ 3.2 3.2 3.2 0. Alcan TA 3.2 3.2 3.2 0. Alcan TB 3.2 3.2 3.2 0. Alcan TC 3.2 3.2 3.2 0. Alcan TD 3.2 3.2 3.2 0. Alcan TE 3.2 3.2