

Appoint Negro Bishop Over White Diocese

PRINCETON, N.J. (AP)—Prince A. Taylor is an articulate, 57-year-old clergyman who believes that his appointment as bishop of New Jersey's 200,000 Methodists represents a "significant breakthrough" for the denomination.

Bishop Taylor, a Negro, now heads the 95 per cent white Methodist congregations in the state.

"The very fact that I have been appointed a bishop," he said, "indicates that the church doesn't feel that color is a badge of membership."

As a result of a realignment announced in June, 21 Negro churches will be admitted to the newly created New Jersey Jurisdiction of the Methodist Church.

Bishop Taylor was appointed to head the denomination's more than 600 churches in New Jersey. He was the first Negro to be named a Methodist bishop in a predominantly white area.

"The reception he has received from members of the church has been 'overwhelmingly favorable,'" Bishop Taylor said. He has received requests to speak before a number of local congregations — "more than I can possibly fulfill right now," he said.

A native of Hennessy, Okla., Bishop Taylor was the resident bishop of Liberia for eight years

before his new appointment. His career has included nine years as a pastor of churches in North Carolina and New York City.

Bishop Taylor said he believes his appointment may make it easier to carry Methodist integration a step farther—into the individual churches.

"I think Negro Methodists are taking advantage of the opportunities for integration already," he said. "But I think my appointment will make it more natural for them."

"We would like to see greater integration of individual churches. But much of it will depend on the encouragement the Negroes are given."

UF Canvassers Meet Leaders

TIGNISH — The United Fund Campaign got off to a good start at Tignish on Thursday evening when the chairman of the campaign for the area David Harper and the captain Mrs. Harold Cormier met in the Legion home with 24 of their canvassers to officially kick-off the campaign that includes the entire regional high school area.

After watching a program on



PLACES BLAME

MOSCOW (AP) — Moscow's deputy prosecutor blames parents and teachers for a rise in preadolescents among unmarried Soviet schoolgirls. "Unfortunately, such cases happen all too frequently," said V. Baskov, writing in the government newspaper Izvestia. He suggested more and better sex education and stiffer penalties for sex crimes involving minors.

CITIZENS OF Tignish

started preparations for a new outdoor rink for the community. The project will eventually be carried out under the winter works program. A

Volunteer Workers Start Rink Project

TIGNISH — The Tignish Sports Recreation Association property on Phillip Street has been the scene of great activity during the past week, as the first steps of building the new enclosed indoor rink got underway.

The long planned for and much needed rink for the Tignish community is being started by volunteer workers and the construction of the building will commence the first week of November under the Winter Works program.

The board of directors with John Gavin as president, the building committee with Kenneth McRae as chairman and the finance committee with Aubin J. Gallant as chairman have been holding regular weekly meetings and making plans for erecting the large structure that will be built of wood and steel trusses at an approximate cost of \$35,000.00.

A membership campaign to help get the project underway will be held in the Tignish community from Oct. 5 to 10, the membership falls into three categories. Membership one dollar; life membership \$50 to be paid in two years or honorary life membership \$100 to be paid within three years. Canvassers will be out during membership week.

The long awaited project is being watched closely by the youth of the area, many ardent sport fans are on hand each evening to lend their support.

One of the major events during Tignish centennial day celebrations in July was the sod turning for the rink project by Hon. Henry W. Wedie, Provincial Minister of Welfare and Labor.

Financial Circles Unmoved By Insurance Legislation

By GORDON GRANT
Canadian Press Staff Writer

Finance Minister Gordon's proposal to allow insurance companies to invest 25 per cent of their assets in common stocks has been greeted with do-hums by the Toronto financial community.

One financial analyst dismissed Mr. Gordon's proposals as being of little consequence. "Insurance companies have always been allowed to invest 15 per cent of assets in common stocks, but they have averaged between four and five per cent," he said.

"Insurance company men aren't very daring people. In fact, I would call them ultra conservative."

He said this was shown by the fact that insurance companies have taken little advantage of a clause in the insurance act which allows them to invest five per cent of their assets in stocks that would not normally qualify as approved investments.

ACT REGULATES
Insurance companies are regulated by the Canadian and British insurance companies act which specifies the type of securities they may purchase.

One of the qualifications is that a company must have paid

Review Begins On Areas Slated For Special Aid

OTTAWA (CP) — Industry Minister Drury said here a review now in progress on which the government will base its list of areas designated as slow-growth areas and eligible for special industry expansion incentives.

He told Marcel Lessard (Soc.-Lab.-St. Jean) that there are preliminary indications of success in the program which may result in some areas previously designated as slow-growth areas being removed from that category.

However, if industries file a notice of intention to establish in these areas and proceed to do so with reasonable speed, they still will qualify for the special incentives even if the area is removed from the designated-areas list.

Mr. Drury said the review of employment statistics in various parts of the country will result in some new areas being designated as slow-growth for the first time.

MONEY TIED UP

However, they said, insurance companies will not run out and buy stocks, since they simply don't have millions of dollars lying around with nowhere to invest.

One said: "When some of their holdings mature they may move into common stocks—but insurance companies can't

ACT REGULATES

of their total investments in common stocks, but of this a meagre .4 per cent are Canadian stocks.



P.M. INSPECTS VETERANS

Prime Minister Pearson is seen inspecting a group of veterans of the Princess Patricia's Canadian Light Infantry who were in Ottawa Saturday to mark the Regiment's 50th anniversary.

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