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Agents Wanted - Men

SELLING GOODWEAR ALL wool made-to-measure clothes is an easy way to earn big pay each week. Our new spring line is a complete clothing store. Everything sold on a money back guarantee, with a unique selling plan. We teach you how to succeed. Highest commissions and liberal free suit offer. Better write at once for Free Sample Kit, and Exclusive Territory. Dept. 369 Goodwear Clothes, Box 215, Montreal, Que.

For Rent

TO RENT - DOUBLE OFFICE centrally located, 143 Great George St. Phone 1774. FOR RENT - THREE ROOM heated apartment, with bath Write Box 928, Guardian Office. FOR RENT - THREE ROOMS ON Euston Street, second floor. Apply 238 King St., 212-L after 5.

Lost LOST-BETWEEN ROXY RESTAURANT and York Station, three radio batteries. Phone 1587-3. Re-ward.

Miscellaneous SNOW MOVING, DRIVEWAYS \$2.00; front lots, parking lots and back yards \$5.00; larger jobs \$7.50 per hour, with most modern equipment available. Sterling R. MacKay, Phone 2648-L.

To Let TO LET - HEATED, FURNISHED bed room. Central. Phone 218-J.

TO LET - UNFURNISHED housekeeping rooms. Phone 2345-L.

Typewriters RENT OR BUY THE NEW REMINGTON Personal Portable Typewriter. Big machine performance, portable convenience. Rental rates - \$4.00 monthly three months \$11.00 Call Remington Rand, 104 Kent Street Phone 2771.

Wanted WANTED MIDDLE-AGED BABY sitter. Phone 3117-J.

WANTED - TEACHER, EARNS-cliffe School, half year. Apply J. J. McInnis, Secretary.

WANTED - LARGE QUANTITY logs at mill or in field. Highest cash prices paid. Melville Weeks, dealer, Elliott's, Phone Hunter River 27-31.

Trees Develop Own Pesticides

Over a period of millions of years, certain trees have developed their own pesticides to protect themselves against destructive insects, fungi and bacteria. Professor Hojer Erdman of the Royal Institute of Technology, Stockholm, Sweden, has discovered that chemicals with insecticidal, fungicidal and bactericidal properties are found in the heartwood or central part of the trunk of certain coniferous species. Professor Erdman's findings may help chemists to synthesize similar pesticides but with even greater killing properties for the control of wood-destroying pests, says C-I-L Agricultural News.

Canadian Dollar

MONTREAL, Jan. 13 (CP) - The United States dollar Saturday closed at 91 cents per cent premium to the Canadian dollar, up 1/2 cent from Friday's close. That is, it took \$1.00 1/2 Canadian to buy \$1 American. The pound sterling was \$2.80 down 1/2 from Friday.

Markets At A Glance

(By The Canadian Press) Toronto - Western oils lead climb; industrials strong. Montreal - Industrials set new high; papers higher. New York - Stocks higher; oils (top advance). Cotton closed 25 cents to \$1.15 a bale lower.

Toronto Stocks

Table with columns for stock names and prices. Includes TORONTO, Jan. 12 - (CP) - Stock closing quotes. Close. 1000 Acad Uran 23, 1000 Acme Gas 14, 11200 Ajax 161, 3300 Akaitcho 115, 1000 Am Neph 81, 22100 Am Yk 54, 600 Anacore 315, 1000 Ancher 22-1/2, 1000 Anglo Cdn 875, 2000 Ans Rouyn 28, 3800 Ankeno 56, 1500 Apex Res 9-1/2, 1000 Area 28, 500 Armistice 11, 6000 Ascot 305, 1000 Aunor 305, 4000 Bagamace 67, 2200 Barvue 160, 1600 Base Met 53, 7600 Bellekeno 32, 500 Bevoctur 80, 2550 Bobio 17, 4000 Bordulac 33, 500 Boymar 11-1/2, 1500 Brewis 18, 900 Broul 142, 1000 Buffad 10-1/2, 300 Buff Ank 127, 1000 Buff Cdn 19, 4000 Bulldog 32, 500 Calder 9, 2550 Cal Ed 14-1/2, 3200 Callinan 13, 24850 Calmont 195, 2000 Campbell 440, 2750 Calvan 600, 630 Cdn Atl Oil 610, 4350 Cdn Williston 295, 2400 Cassiar 370, 300 Castle 230, 6050 Cent Exp 630, 1800 Cent Fed 295, 7250 Cent Pat 70, 500 Centremaq 15, 200 Charter 137, 1000 Chem Res 120, 1800 Coch WI 92, 1000 Coch WI 180, 500 Coin Lk 13, 2900 Colomac 4-3/4, 500 Con West 370, 51500 Crowstore 16-1/2, 2000 Davies 55, 4000 Decalta 37, 10175 Del Rio 222, 8050 Dev Leduc 223, 17000 Discovery 49, 25 Dome 17-1/2, 3500 East Crest 24, 600 East Mal 95, 11600 East Rim 75, 400 East Sull 915, 11500 El Fenrey 15, 1000 Eldon 21, 500 El Sol 5-1/2, 900 Estella 255, 2400 Eureka 132, 2410 Falconbridge 12, 2500 Fed Pete 845, 17100 Fenimore 119, 16200 Flank 50, 20263 Frobisher 450, 1000 Gen Pete 850, 1500 Geneva 15, 911 Giant Yk 11, 500 Gillies 8, 1500 Gold Eagle 20, 5500 G Arrow 685, 600 Gold Man 5-1/4, 2000 Goldora 5, 200 Goodfish 45, 1800 Grah Bous 45, 4500 Grandoro 35, 250 Gridoll 12-1/2, 2000 Gunnar 24, 2600 Halcrow 13, 3700 Hurriciana 16, 500 Har Hib 29, 4500 Hasaga 28, 500 Headway 9-1/4, 3200 Hd Lks 60, 1000 Heath 7-1/2, 3000 Highridge 30, 223 Highwood 4, 462 Home 17, 22850 Hom Yk 18-3/4, 103 Hud Bay 61-3/8, 3000 Hugh Pam 23-1/2, 500 Ind Lk 4-1/2, 1100 Int Coal 102, 653 Int Nickel 43-1/2, 11600 Joliet 54, 6900 Jupiter 325, 500 Kayrand 11-1/4, 5030 Kelore 26-1/2, 7000 Kenville 24-1/4, 50 Kerr Add 17-7/8, 600 Keyboycon 100, 800 Kirk Hud 130, 300 Kirk Lk 78, 12850 Kroy 195, 270 Labrador 925, 1600 Ladulama 31, 1050 L Dufault 80, 20500 L Fortune 5-1/2, 500 L Osu 23, 100 L Shore 12-1/2, 1000 Lapa Cad 10, 1500 Lard U 3, 4000 Lavalie 18-1/2, 5300 Leduc 50, 4000 Leitch 113, 2500 Lencourt 19, 4000 Lomaga 5, 13500 Li Pete 47, 2100 Louvict 30, 8540 MacDonald 107, 500 Malartic 184, 500 Man & East 2-1/2, 4500 Matarrow 30, 6000 McDoug 32, 520 McKenzie 46, 6900 Mid Cont 69, 6300 Minda Scot 74, 29500 Model 255, 2500 Moneta 37, 1400 Nat Pete 310, 1000 Negus 6, 1000 New Alger 9, 4525 New B Dom 278, 500 New Cal 110, 400 New Dicken 140, 500 N Goldvue 35, 14250 N Hugh 89-7/8, 2000 New Jason 9, 10600 N Laguerre 22-1/2, 2000 Newlund 130, 5435 N Mosher 55, 6500 New Norz 20, 20200 New Pacalta 14-1/2, 200 Nipissing 189, 705 Noranda 83-1/4, 500 Nordon 15-1/2, 600 Normetal 80, 67400 Norpel 510, 2000 N Denison 12-3/4, 2000 Northland 14, 1000 Nubar 14, 3500 Obaska 34, 1300 Okalta 375, 500 O'Leary 20, 500 Omnitrans 4-3/4, 5200 Orlic 6-1/2, 8200 Orlac 88, 100 Pac Pete 10-3/8, 6500 Pan West 115, 2000 Paramaq 4-1/4, 2500 Paymaster 58, 25800 Penn Cob 44-1/2, 39000 Petco 66, 227 Pick Crow 166

U. S. Steel Report

CLEVELAND, Jan. 13 (AP) - Steel magazine predicts today the C. I. O. steelworkers will receive a "substantial" wage increase and that prices of finished steel will increase \$5 to \$15 a ton as a result. "Predictions of the wage increase range from 12 to 20 cents an hour, with 15 cents a favorite figure," Steel reports in its weekly summary of the metal-working industry. "Steel men figure such a wage increase would require price advances from \$5 to \$15 a ton," Steel added. "Should a 15-cent wage increase be granted, the average steel price increase might be around \$7.50 a ton, or seven per cent."

The magazine says tightening supplies of steel, copper and aluminum resulting from expanded defence requirements "are beginning to really hurt." It points out that serious unemployment already has developed in spots, notably in the automobile industry. Pressure for relief promises to mount "as the wheels of civilian goods industry slow down further for lack of steel and other basic metals and materials," the report added.

Grain

WINNIPEG, Jan. 13 (CP) - May barley futures reached a seasonal high in a moderately active session of the Winnipeg Grain Exchange Saturday, but prices of other grains dropped in sympathy with a decline on U.S. markets. Shipping houses made fair purchases of barley, and there also were reports of barley export business to the continent and Japan. Seaboard houses were reported buying flax on the recession. Business in other grains was mainly local.

Prices for class two and I. W. A. wheat were unchanged. Closing prices: Oats - May 95 1/2, July 89 1/2; Barley - May 143 1/2, July 130 1/2; Rye - May 214 1/2, July 208 1/2; Flax - May 4.98, July 4.88, Oct. 4.50.

Table with columns for grain names and prices. Includes 10 Placer 48-3/4, 500 Porc Pen 4-7/8, 235 Pot River 29, 500 Prem Bord 34, 800 Preston 137, 3100 Que Cop 167, 1300 Que Lab 50, 1700 Que Man 300, 6000 Queenston 48, 1600 Quemont 24-3/4, 44800 Red Pic 59, 11300 Reef 5-1/2, 3500 Regout 6, 12600 Richfld 22, 2000 Roche 7-1/2, 100 Ryalite 16-1/2, 500 Rupununi 2-3/4, 300 San Ant 252, 700 Secur Free 275, 3050 Selburn 375, 1500 Shawkey 11, 4030 Sherritt 450, 5300 Silanco 44, 2300 Sli Mir 149, 3600 Sisco 68, 1000 Sladen 44, 1000 South Braz 10-3/4, 1000 Spooner 43, 3100 Stada 40, 425 Steep Rock 695, 200 Sullivan 340, 7500 Superior 156, 1000 Surf Inlet 10, 850 Sylvanite 127, 400 Teck 233, 500 Thom Ld 11, 7200 Tombill 53, 2000 Torbrt 209, 2000 Trans Emp 495, 800 Trans Res 53, 9000 Trend 50, 1000 Tungsten 104, 7500 U Asbes 345, 2910 Ventures 15-3/4, 1500 Violamac 70, 3800 Vulcan 103, 900 Waite 12-5/8, 1000 Wekusko 7, 4000 West Ashley 37, 13925 W Homestd 212, 500 Winchester 7, 500 Windward 35, 1000 Wv Harg 162, 1000 Wvora 4-7/8, 1500 Yale Ld 67, 476 Yukeno 108

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Kennedy & Mustard

REAL ESTATE BROKERS Charlottetown, P. E. I. Properties Bought and Sold Also a Full Rental and Auctioneering Service. 125 Kent Street - Phone 1108

MILL SITE

I offer for sale my mill site including land and 1947 Chrysler motor together with saws and equipment. This mill is ideally situated close to a lot of standing timber. The mill may be purchased as it is or together with a dwelling and land close by.

For further particulars, apply to: LESTER FITZGERALD, 57 Prince Street, Charlottetown, P. E. I.

\$4000. Loan Wanted

Reliable party wishes loan on property in City. Short term preferred with good interest. Apply Box M Guardian

HISTORIC INDUSTRY

Bradford in Yorkshire, centre of the world wool trade, was an important wool trading centre as early as 500 years ago.

ATTENTION FARMERS

THROUGHOUT THE PROVINCE Ship or bring your COW HIDES and HORSE HIDES direct to us, and receive TOP MARKET VALUE. We pay freight charges on all shipments. SEND US HIDES, ONE OR ONE HUNDRED. Please print shipper's name and address clearly on tags.

MAURICE BLOCK & CO.

158 Kent Street Charlottetown, P.E.I.

Montreal Stocks

Table with columns for stock names and prices. Includes MONTREAL, Jan. 12 - (CP) - Closing quotes. Close. 17 3-4, 25 1-8, 24 1-2, 53, 38 7-8, 12 3-4, 12 3-4, 9 1-2, 35, 79, 38, 47 1-2, 36, 189, 17 5-8, 26, 21, 19 1-4, 19 1-4, 13, 13 3-4, 53, 17 1-8, 61, 38 3-4, 10 1-3, 43 3-4, 47 3-4, 28 3-4, 60, 12 1-2, 43 3-4, 83 3-4, 32 5-8, 16 1-4, 38 1-2, 39, 34 1-2, 31, 26 1-4, 31 1-2, 29 3-4, 37, 29 1-2

New York Stocks

Table with columns for stock names and prices. Includes NEW YORK, Jan. 12 - (AP) - Closing quotes. Close. Anaconda 51 1-2, BHP 50 1-2, CBR 36, Ches & Ohio 34 1-4, Con Ed 37 7-8, Gen Elec 39 1-8, Gen Mot 51 5-8, Gt N Ry Pr 50, Kennecott 86 3-4, Kennogry W 64, NY Central 19 3-8, Radio Co 24 3-4, Std Oil NJ 77 1-2, Texas Co 56 7-8, Uid Air 33, US Rubber 85 5-8, US Steel 39 3-4, Vanadium 35, West Union Tel 44 1-4, Westinghse 39 1-4

Inflation: a serious threat

To fight it with success, the cooperation of everybody is essential.

Resume of the address of Mr. J. Edouard Labelle, K.C., O.B.E., President of The Provincial Bank of Canada, to the shareholders, at the 51st annual general meeting held in Montreal on the 9th of January, 1952.

Mr. J. E. Labelle began his address by a brief description of the situation of the economy in 1951. He mentioned that production has risen during the year but that, on the other hand, production costs and retail prices have shown a substantial rise despite the stability of money in circulation; hence, it was not surprising that we should experience an increase in the cost of living. We are reaching, he observed, a critical phase of the post-war economic equilibrium. The rise in production costs reveals to us the present weakness of the economy. The fight against inflation is not an end.

Chief Means Used to Combat Inflation Mr. Labelle then recalled that in general there are two principal sources of monetary expansion leading to inflationary reaction: Governmental deficits and the growth of bank loans for purposes other than those of expanding production. Now, he continued, the efforts of the Government to avoid deficits are well-known; on the other hand, it can be seen why the authorities have appealed to the banks to control bank credit.

Appeal for the cooperation of the Chartered Banks To continue this struggle, said Mr. Labelle, the Bank of Canada has asked for the cooperation of the chartered banks. There is now the desire that they should be directly interested in the restriction of credit to carry on the campaign against inflation. Why should the banks have agreed to this discipline which is of no particular advantage to them and which has the danger of making so many of their clientele discontented? It is because, from the economic viewpoint, replied the Bank President, inflation is a serious threat for us at the present time. The experience of other countries teaches us that there is no limit to price rises following inflation, if the causes of inflation are not suppressed. Canada, he observed, might easily experience the fate of those same countries, if the fight against inflation is not effective.

Noticeable Increase in Total Assets and Deposits.

Growing Importance of the Bank in the Field of Commercial Loans.

Address of the Vice-President and General Manager, Mr. J. U. Boyer. Submitting to the shareholders the 51st annual report of the Bank for the fiscal year ending November 30th, 1951, the Vice-President and General Manager, Mr. J. U. Boyer, pointed out, at the beginning of his address, the noticeable increase in total assets and deposits and the growing importance of the Bank in the field of commercial loans.

The total deposits entrusted to the Bank, has reached a new high of \$175,227,722.95, which is an increase of \$6,081,436.91 over the year 1950. Non-interest bearing deposits from the public were \$47,960,335.47, which is \$4,928,155.21 more than last year, and savings deposits amounted to \$123,541,704.17, which is an increase of \$3,838,567.44. Deposits by the federal government and provincial governments at \$3,725,883.31 showed a decrease of \$2,685,285.74 from the previous year's figures of \$6,410,969.05.

Loans of all kinds amounted to \$65,290,942.06. The Bank having participated to a great degree in the economic activity of the country, commercial loans reached \$58,251,637.71 being an increase of \$5,631,264.71 over the year 1950. During the course of the year, in a spirit of cooperation with the Bank of Canada, we have made an effort to restrict the credits which were not for essential purposes.

THE PROVINCIAL BANK OF CANADA

OUR BOARDING HOUSE Major Hoople



There Ought To Be A Law By Fagaly and Shorten

BOSSO GAVE THAT NEW OFFICE CHICK THE GATE BECAUSE SHE MADE A PROBLEM IN OFFICE MORALE.

SO HE HIRED A BIDDY THREE TIMES AS OLD - YOU THINK BOSSO'S PROBLEM WAS SOLVED, HEY?



FOR SALE

AT POPLAR POINT. Farm of 110 acres. Fifty-five acres cleared, with balance containing lumber and wood. Land in good state of cultivation. Nine-room house, large barn, and other buildings, all in excellent condition. Plentiful supply of good water, with pumps in house and barn.

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