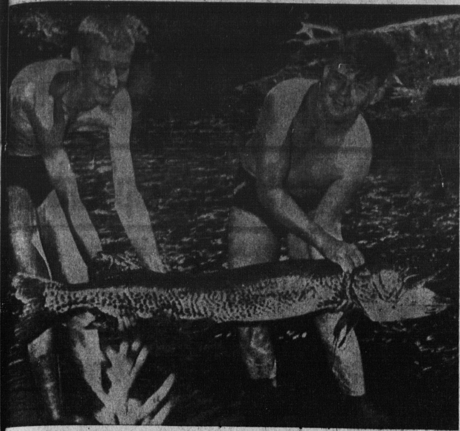


FISH ATTACKS FISHERMEN

Stuart Vandemeer (left) and Walter Schinzel hold a 27-pound, 51 - inch muskellunge they landed by hand after it charged one of them near Kingston, Ont. They threw rocks at it, held it down and finally rammed an iron rod through its gills before hauling it to shore. (CP Wirephoto)

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto: Market closed.
New York: Market lower; rading moderate.
Montreal: Market mixed; rading light.

CURRENCY

MONTREAL (CP)—The U.S. ollar closed at a premium of 1 25-32 in terms of Canadian nds, unchanged from Friday's ose. Pound sterling closed at .02¾, up 1-16. U.S. dollar bid 07 25-32, asked $1.07 13-16.

NEW YORK

NEW YORK (AP) — Stock arket prices fell Monday for ly the second time in eight ssions.

For a short while at the opening the trend was upward, as it was in the final two sessions last week. Then came the turnaround, and ticket quotations drifted lower. They steadied just before the close.

As measured by the popular averages the over-all loss was a bit larger than Friday's gain. Based on the Associated Press average of 60 stocks, an estimated $2,000,000,000 was sliced from the value of all issues listed on the New York Stock Exchange.

The Dow Jones Industrial Average finished with a drop of 3.14 to 593.24 while Standard and Poor's 500 stock index was lower by .37 at 57.75.

Volume came to 3,110,000 shares, not much more than Friday's 2,990,000 total.

Some analysts considered the decline a natural result of fading hopes for an immediate tax cut. During the weekend a high administration official said he doubted there would be a tax reduction before Jan. 1.

Offsetting this influence to some degree was the fourth straight weekly increase in steel production to the highest level since mid-June. Steel shares were little changed from Friday's close, however.

MOTORS LOWER

Chemicals and metals were irregular. Mail order and retail issues as well as airlines pushed upward a bit. Lower were motors, rubbers, aircrafts, electronics, utilities, rails, oil and drugs.

The AP 60-stock average fell 1.40 at 218 40.

After the close General Motors directors declared a regular 50 cent quarterly dividend. The stock closed up ⅛ at 51⅛. There had been considerable Wall Street talk that the dividend would be raised in view of higher GM sales and profit.

Up around a point or more were Union Carbide and Hercules Powder. Lower in the same range were Raytheon, GE du Pont, A. T. and T. and Merck.

The volume leader was Martin-Marietta, off ⅛ at 20½ on 250,200 shares. An exchange distribution of 240,000 shares at 20¼ accounted for most of the trading.

Among Canadian stocks, International Nickel finished a point higher. Distrillers Seagrams and McIntyre Porcupine were up fractions. Aluminium Ltd., lost ⅜ and Canadian Pacific and Dome Mines ⅛.

American Stock Exchange prices finished mixed. Shawinigan lost ½ Brazilian Traction and Canadian Marconi were down ⅛. Jupiter Corp. was up ⅛.

What stocks did:

	Mon.	Fri.
Advances	322	523
Declines	619	399
Unchanged	278	278
Total issues	1219	1200

NEW YORK CLOSING STOCKS
By The Associated Press

Beth Steel	32⅝	Monty W	26⅝
Borg Warner	38¼	NY Cent	12¾
C and O	48¾	Radio Corp	45⅛
Cons Edison	73⅝	Sou Pac	25⅛
El Auto El	47¾	S td Oil NJ	52
Gen Elec	65¾	Utd Aircraft	46
Goodyear	30⅛	Vanadium	16⅛
Gt Nor Ry	35⅞	Westngse	26¼
Int T T	41	Kennecott	70⅝

PRODUCE

MONTREAL (CP) — Agriculture department quotations:

Eggs: Wholesale dealer prices to country stations, wooden cartons, extra-large 54; large 53; medium 44; small 25; B 31; and C 23.

Butter: Current receipts tenderable 92—50¾, 93—51¾ fresh creamery prints, job price 53-54, fresh wholesale tenderable 92—51; 93—52.

Cheese: Delivered Montreal, waxed, current receipts Quebec white 32, wholesale white 32¼, colored 32¾.

Potatoes: Que new 75s 1.25-1.35, Que 50s .90-1.10; N.B. 75s 2.40-2. 50; N.B. 50s 1.55-1.65, N 10s .40-42.; P.E.I. old 75s 2.50-2.75.

MONTREAL

MONTREAL (CP) — Stocks were slightly lower on the Montreal and Canadian exchanges Monday. Losses outnumbered gains by 65 to 58. Trading was unusually light, apparently affected by the closing of the Toronto Stock Exchange for a civic holiday.

Dominion Bridge fell ¾ to 20¼ in active trading after jumping 2⅝ to 21 Friday. B.A. Oil dropped ¼ to 30¼ in active trading, Imperial Oil fell ⅛ to 43⅜ and Stelco dropped ⅛ to 16⅞.

Hudson Bay Mining lost 1¼ to 51 among base metals. Aluminium at 23 and Noranda at 29 each fell ⅝.

Among papers, Consolidated at 38¼ and Price at 44 each fell ½.

Bell Telephone lost ⅛ to 51⅛ among utilities Shawinigan fell ⅝ to 22¾ and Calgary Power dropped ½ to 21½.

Prominent gainers included: Trans-Canada Pipe Lines, up ⅝ to 20⅝ in active trading; Fleetwood, up ½ at 19½; Industrial Acceptance, up ¼ at 20½ and Canadian Breweries, up ⅛ at 9¼. Hudson's Bay Company was untraded.

In mines, Mount Pleasant rose seven cents to $1.62, Western Helium added three cents to 90 cents and Carbec fell a cent to 12 cents.

On index banks were up 0.11 at 59.02, utilities off 3.5 at 130.0, industrials off 1.7 at 299.4, combined off 2.2 at 243.0, papers off 2.3 at 471.0 and golds up 0.34 at 79.51.

MONTREAL CLOSING STOCKS
By The Canadian Press

Montreal Stock Exchange—August 6 Complete tabulation of Monday transactions. Quotations in cents unless mark ed $. z—Odd lot, xd—Ex-dividend xr—Ex-rights, xw — Ex-warrants, Net change is from previous board • lot closing sale.

tock	Sales	High	Low	Close	Net Ch'e
Abitibi	600	$45⅝	45⅛	45¼	+ ¼
Algoma	227	$39⅝	39⅝	39⅝	• ⅝
Alumini	776	$23¼	23	23	— ⅝
Alum 2 pr	300	$46¾	46¼	46⅛	— ½
Argus	165	$8¼	8¼	8¼	+ ¼
Asbestos	305	$30¼	30⅛	30⅛	— ⅛
Atlas Steel	560	$34⅜	34⅛	34⅜	+ ⅛
Bank Mont	839	$57½	57¼	57¼	— ¼
Bank NS	170	$64	64	64	+1
Banq CN	50	$68	68	68	+1
Bell Phone	2231	$51⅝	51	51⅛	— ⅛
Brazil	450	310	310	310	—10
BA Oil	2015	$30⅝	30	30	—
BC Forest	300	$11⅝	11⅛	11⅛	— ⅛
BC Pow	1188	$16⅜	16¼	6¼	
BC Phone	300	$49½	49½	49½	— ¼
Cal Po w	610	$22	21½	21½	— ½
Can Cem	350	$27	26¾	26¾	
Can Cem	350	$27	26¾	26¾	
CI Fndry	400	$21	21	21	
CL	25	$50½	50½	50½	+ ½
C Brew	2976	$9¼	9¼	9¼	+ ⅛
C Husky	250	$6	6	6	
C Imp B C	420	$54⅞	54	54⅞	+ ⅜
CIL	900	$12½	12¼	12½	+ ¼
CI Pow	200	$9¾	9¾	9¾	— ¼
CI Pow pr	750	$40½	40½	40½	
Cdn Oil	1903	$36⅝	36¼	36⅜	— ⅛
CPR	3423	$22¾	22⅝	22⅝	— ⅛
Con M S	550	$19⅞	19¾	19¾	— ⅛
C Glass	975	$35¾	35¾	35¾	
Coronation	100	$6⅛	6⅛	6⅛	+ ¼
Dome Pt	200	$11⅝	11⅝	11⅝	+ ⅛
D Bridge	2685	$21½	20¼	20¼	— ¾
D Coal pr	100	450	450	450	
D Fndry	305	$54⅛	54	54	+ ¼
D Lime	500	$6	5⅞	5⅞	• ⅛
D Stores	600	$12¾	12¾	12¾	
Dom Tar	445	$17⅜	17⅜	17⅜	+ ⅛
Du Pont	320	$31	30⅝	31	+ ⅞
Falcon	500	$49¼	48⅝	49¼	+ ¾
Fleetwood	2100	$19½	19	19½	+ ½
Fraser	635	$23¼	23	23	— ½
Gatineau	200	$31¾	31⅝	31¾	+ ¼
Gat 5 pc pr	70	$100	99	99½	
Gr Wpg G	200	$14	14	14	+2¾
Home A	600	$11¼	11	11¼	+ ⅜
Hawk-S	700	420	420	420	+5
Hud Bay Co	12	$10	10	10	— ¼
Imp Oil	1204	$43½	43⅜	43⅜	— ⅜
Imp Tob	100	$13¼	13¼	13¼	— ⅛
Ind Accep	3010	$20½	20⅜	20½	+ ¼
Int Nickel	575	$67¾	67¼	67¾	— ⅝
Int Pap	354	$28½	28½	28½	— ¼
Int Util	520	$39¼	39¼	39¼	— ¼
Inter PL	175	$74	74	74	—
Iroq G pr	100	$9	9	9	+ ½
Lau F A	100	$14	14	14	+ ¼
L St L	50	$29	29	29	
Maclaren A	400	$18¾	18¾	10¾	
MB PR	325	$18⅛	18	18⅛	+ ⅛
Mass F	350	$11	11	11	
Mass F 5½	55	$105¼	105	05	• ¼
Miron 6 pr	550	$9¼	9¼	9¼	+ ¼
Molson A	25	$25¼	25¼	25¼	— ¼
Molson A	25	$25¼	25¼	25¼	— ¼
Molson B	85	$25¾	25¾	25¾	
Noranda	611	$29¼	29	29	— ⅝
Ont Steel	450	$9¾	9¾	9¾	— ¼
Pac Pete	2000	$14¼	14⅛	14¼	+ ⅛
Page Hers	100	$19¼	19¼	19¼	+ ⅝
Penmns	50	$35	35	35	— ½
Placer	500	$23¼	23¼	23¼	+ ¾
Pow Corp	230	$55⅝	55⅛	55⅛	
Price Br	600	$44½	44	44	— ½
QN Gas	460	490	480	480	
QN Gas	460	490	80	80	
Rolland A	100	$9	9	9	
oyal Bank	319	$68¾	68⅛	68¼	+ ⅛
Royalite	275	$10¾	10⅝	10¾	— ¼
Salada F	1010	$11½	11¼	11¼	— ¼
Shawin	35	$22⅞	22¾	22¾	— ⅝
Shaw 4 pr	50	$4	41	41	
Shaw 4½ pr	100	$43	43	43	—1½
Sher W pr	10	$126	126	126	—2
Sicard	125	$7⅞	7⅞	7⅞	+ ⅛
Simpsons	50	$26	26	26	— ⅛
Southam	213	$30¼	30⅝	30¼	+ ½
Scan Pow	50	$46½	46½	46½	—7⅜
Steel Can	1810	$17	16⅞	16⅞	— ⅛
Texaco Can	50	$43¾	43¾	43¾	+ ¾
Tor Dom	50	$54¼	54¼	54¼	— ¼
T Fin A	750	$12	11⅞	11⅞	
Tr C Corp	825	$9	9	9	
Tr Can PL	925	$20⅝	20⅛	20⅝	+ ⅝
Triad	400	140	140	140	—10
W Coast Tr	100	$15⅛	15⅛	15⅛	— ⅛
Weston A	100	$14⅛	14⅛	14⅛	
Canadian					
Ajax	1500	33	31	33	
Ameran	1000	2½	2½	2½	
Ang A Moly	200	255	247	247	—8
Bailey S A	600	715	710	710	
Base Metal	1000	6	6	6	—9
Bateman	2500	5	5	5	
Bellechas	1500	14	12	12	—3
Blue Bon	200	$14¾	14⅜	14¾	+ ¼
Bruneau	2000	34½	34	34½	+1½
Calypso Fd	900	160	160	160	+10
Camp Chib	600	415	410	415	•5
C Delhi	4170	295	293	295	—10
C Kodiak	8300	105	96	105	+6
Carbec	10000	12	12	12	—1
Cassiar	250	$10¼	10⅛	10¼	+ ¼
Cent Del	2650	615	610	615	+10
Cent Man	500	6½	6¼	6½	+ ¼
Chemalloy	400	117	117	117	—5
C Paper	775	$38⅞	38¼	30¼	— ½
Coprand	142	128	126	126	+1
Copstrm	29100	24	22	23	
D Lease	500	45	45	45	—1
Emp Oil	2000	3½	3½	3½	
Fab	21000	15	14	14½	
Fabi	650	$9	8⅞	8⅞	+ ⅛
Ford	95	$150	150	150	
Ft Reliance	1000	37	37	37	—1
Glen Lake	100	220	220	220	—5
L Dufault	200	510	510	510	—10
Lingside	1000	3	3	3	
LobCo A xd	300	$8	7⅞	8	+ ⅛
LobCO A w	1100	150	140	150	+35
Malartic H	200	105	105	105	
Merrill	3000	64	62	64	+2
Molyb	500	60	60	60	
Moore	490	[illegible]	45	45	— ⅛
Mt P'sant	2500	162	152	162	+7
N Jack L	2650	13	12	13	
NW Amulet	2000	10½	10½	10½	+ ⅛
Opem Expl	1500	18¼	18¼	18¼	
Paudash	500	6	4	6	
Que Cobalt	300	275	275	275	—5
Que Oil	2000	2	2	2	— ½
StL Colum	100	375	375	375	—5
Silv Regent	2000	47	47	47	
Sherritt	500	355	350	350	—10
Siscoe	500	195	195	195	+20
Spartan	100	110	110	110	
UN Gas	200	$17¾	17¾	17¾	— ¼
Vauze Mine	500	115	115	115	+5
Viola	500	180	180	180	+3
Virginia	500	4	4	4	
Weedon	500	3	3	3	
Wsburne	2100	65	65	65	+2
Westville	1500	4	4	4	
W Helium	6000	90	85	90	+2

Closing Sales: Industrials 72,300, mines and oils 131,200.

MUTUAL FUNDS
By The Canadian Press

	Bid	Ask
All Cdn Com	7.91	8.67
All Cdn Div.	5.8	6.20
American Growth	7.54	8.22
Beaubran	80.18	82.74
Canadian Investment	9.38	10.29
Canafund	38.54	40.47
Champion Mutual	5.28	5.80
Commonwealth Inter.	8.07	8.84
Commonwealth Lever.	6.74	7.39
Dividend Shares	8.96	9.38
[illegible]	18.30	18.8
Dreyfus Inc.	[illegible]	[illegible]
European Growth	6.64	7.28
Federated Growth	4.29	4.69
Fonds Collectif A	5.78	6.28
Fonds Collectif B	5.14	5.47
Fonds Collectif C	5.65	6.14
Group Inc.	3.27	3.57
Growth Oil and Gas	7.94	8.34
Investors Growth	8.19	8.73
Investors Intl.	3.98	4.32
Investors Mutual	11.42	12.42
Mutual Accumulating	3.25	3.55
Mutual Income	4.79	5.23
North American of Cda.	9.42	10.30
Provident	3.86	4.22
Putnam Growth	7.6	8.33
Radisson	4.33	4.76
Savings Investment	5.56	6.08
Supervised Amer.	7.22	7.29
Supervised Exec 55	43.53	
Supervised Exec 56	35.74	..
Supervised Exec 57	6.12	..
Supervised Exec 50	6.47	6.54
Supervised Growth	1.88	1.90
Supervised Income	4.18	4.22
TV Electronic	6.88	7.50
Timed Investment	5.80	6.37

LIVESTOCK

MONTREAL (CP) — Cattle were steady to $1 higher and other prices were steady on the Montreal livestock markets this morning. Trading was active and demand good.

Receipts this morning were: 389 cattle, 192 calves, no hogs and no sheep and lambs.

Choice steers sold at 27.75-28.25, good 26-27.50, medium 22-26 and common 18-21; medium heifers 20 and common 15.50-19.25; good cows 16.50 - 19.25, medium 15-17, common 13.50-15.50 and canners and cutters 8-14.25.

Good vealers were 25-30, medium 20-25, common 18.50 - 20 and grassers 13-18.50.

There were no sales in hogs and sheep and lambs.

Russian Heads Bicycle Race

SOREL, Que. (CP)—Aleksei Petrov of Russia was the overall individual leader and Russia held the team leadership when the fifth lap of the Tour du St. Laurent bicycle race was completed here Monday.

Adolf Christian of Austria was second in the individual standing and the United States second in the team standing.

Canada's team was in third place and Ian Mahon of Toronto was fifth in the over-all.

There were 61 riders in the field when the fifth round was finished in sunny weather, the first good weather since the start Saturday in Levis, Que.

Petrov won Monday's fifth lap in a close finish with four other racers.

STUNTMAN BEGINS FALL AFTER COLLISION

Stuntman Lyle Cameron begins his fall to earth over Ventura, Calif., after his attempted mid-air transfer from one light plane to another during the filming of a TV show called "Ripcord" halted abruptly when the planes collided at 5,000 feet. The arrows point to damage on the wings of the two light planes used in the stunt. Cameron and the pilots of both planes parachuted safely to earth. Cameraman Don Stratman filmed the action in color. (AP Wirephoto)

MONTREAL (CP)—About 140 high school students are to attend a special five-day seminar on the United Nations at Macdonald College starting Aug 6. The seminar, sponsored by the United Nations Association in Canada, is aimed at showing the students now the UN is organized, the part Canada plays in it and how UN ideals are carried out in different countries.

ROYAL SECURITIES
Corporation Limited
Investment Securities
ALEX M. WILSON
Manager
137 Grafton St. Dial 4-8583
Ch'town

NOTICES NOTICES

Mr. and Mrs. J.B. Jay,
Morell
will be "At Home" to their friends on Saturday August 11th 1962 from 3—5 p.m. and 7 — 9 p.m. on the occasion of their Golden Wedding Anniversary.

REBUTTAL HEARINGS

Rebuttal hearings will be held on October 16, 1962 in the Administration Building, 90 Parent Street, Ottawa, Ontario at 10.00 a.m.

The purpose of these hearings is to accept rebuttal evidence. All rebuttal evidence must be submitted in writing initially in 25 copies and filed with the undersigned on or before September 15, 1962. Intention to file should be notified to the Secretary by August 15, 1962. A schedule of appearances for these hearings will be issued by the undersigned immediately after September 15, 1962. In addition to the above this Commission will accept supplementary evidence at any time from interested parties, in writing, but not for presentation at public hearings unless by special arrangement.

N. LAFRANCE
Secretary,
P.O. Box 1173,
Daly Building,
Ottawa, Ontario.

AUCTION SALE

At Georgetown
Wednesday, August 8th at 2 p.m.
At the residence of the late Dan MacDonald

Dining room table and chairs, kitchen table and chairs, 2 rocking chairs, 1 day bed and couch, living room rug 8' x 10', end table, Quebec heater, kitchen range, 2 beds, blankets, hooked rugs, 2 bureaus, 1 washstand chamber, jug and basin, cooking utensils, small radio, carpenter and garden tools, lamps, 5 small tables, 1 kitchen sideboard, smokers stand, wash stand, organ, candy scales, kitchen table, bed springs, screen door, 1 megaphone, 4 tables, 1 marble mantle, 2 mirrors, 2 showcases, typewriter, wash basin and toilet bowl, clothes rack, pump head, 3 oil barrels, typewriter desk, galvanized piping, swivel chair, work bench, parlour table, kitchen sink, air pressure tank, 12 wooden chairs, 3 wall safes, oil lamp, 1 kitchen cupboard, chest of drawers, 2 filing cabinets, set of car chains, 3 bridle bits, various other items too numerous to mention.

Executor H. MacDonald
Auctioneer George Boudreau

Announcements

CITY & QUEENS

WE TREAT THE SICK well Giggy's Pharmacy. All new stock. Tan without sun — Man-Tan for both men and women. Regular $3.00 value, now .79c. Open 8:30 a.m. - 8:00 p.m.

GREEN ROAD Picnic Wednesday, August 8th.

CURRIE'S SHOE Repair will be closed Aug. 13th to 22nd, for holidays.

CURRIE'S SHOE repair will be closed Aug. 13th to 22nd for Holidays.

REGULAR DANCE at Reggie Banks, Annandale, every Thursday night. Dancing 9:30 - 12:30. Good music. Canteen service.

DANCE: Eldon Legion Hall Wednesday, August 8th. Good music.

LAWN PARTY — Dance, Games, rides, refreshments, Bonshaw Hall, Tuesday Aug. 7th. Music by Kentucky Bluebirds.

DR. ALLAN MacMillan, will be absent from the Charlottetown Clinic from Aug. 4th—Aug. 18th.

SPECIALS on permanents, Month of August, $7.50 for $5.00, $5.00 for $3.95. Hilda's Beauty Salon, 10½ Kent St. Dial 4-3837.

CHICKEN Supper South Rustico, Thursday, August 9th, serving from 4:30 p.m.

SOCIAL evening August 7th, 9.30 p.m. Kingston Legion No. 30. All Queens County Zone Local.

SOCIAL evening of bingo, dancing and free lunch in Tracadie Cross Hall, Wednesday. August 8th. Sponsored by C.W.L.

DANCE Corran Bann Hall Tuesday night, August 7th. Sponsored by C.W.L.

DR. SWEENY will be absent from his office from August 6th, until August 27th.

TURKEY, Ham and salad supper, Harrington hall, Wednesday August, 8th. Sponsored by Marshfield, Pastoral Charge. Proceeds for Manse.

UNION COMMERCIAL College, complete courses in stenography and commercial. Classes start Sept. 5th. Write for information.

KINGS COUNTY

DANCE Lorne Valley Hall. Every Tuesday night. Good Music.

GREEN MEADOWS Rink Party, bowling, bingo, canteen and other games, dancing 9-12. Thursday August 9th.

CHICKEN SUPPER, Cardigan Parish Hall, Wednesday, August 8th. Dance after.

IONA PARISH Turkey and Ham Supper, August 8th. Meals served 5.30 to 9.30 p.m. Sale of fruit cakes. Other entertainment.

NOTICE barn dance, Tuesday night, August 7th. Websters Orchestra, at Kelso Gordon's, Cardigan.

ANNUAL Bazaar and turkey supper in St. Peter's Bay Holy Name Hall Tues. and Wednesday August 7 and 8, beginning at 5 p.m., supper $1.00 adults, children 50 cents.

PRINCE COUNTY

PEA VINES available at Kensington plant. Haul yourself or call Kensington. 116 for delivery.

RESERVE August 22nd for the salad supper in Long River hall.

ICE CREAM Festival at Seven Mile Hall, Wednesday, August 8 at 8 p.m. Bazaar table, home cooking table, games, hot dogs, pop. fish pond, and pony rides as special feature. Dance after. Softball game, CYO vs. Bonshaw, 7:00 p.m.

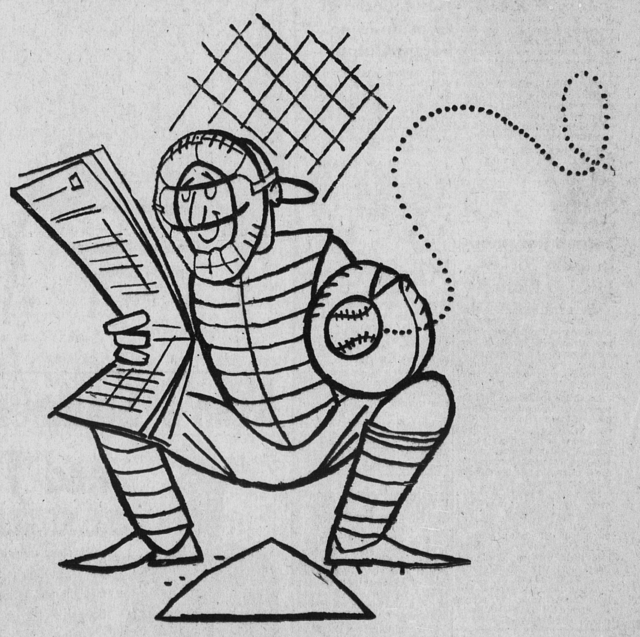
SPECIAL GOSPEL meetings nightly 8 p.m. Montrose in Portable Gospel Hall. R.J. Mcllwaine and G.A. Ramsay.

NOTICES NOTICES

TENDERS

Tenders will be received by the undersigned up to August 18th, 1962, for supplying furnace oil for West Royalty School for 1962 - 63 school year.

Signed:—GEORGE CROSBY
Secretary



RECEPTIVE!

Readers Welcome Newspaper Advertising ...It's Not an Intrusion!

People really want newspaper advertising and have said so. Surveys usually show well over 80% in favor of newspaper advertising; less than 70% for magazines; and under 40% in favor of advertising on radio and TV.

Your advertising's first job is to win a friendly feeling for your product. It stands to reason you will win more friends by running your advertising where most people want it.

If you want to sell more people you have to *reach* them when they are *receptive*. Newspapers *reach* more of the most *receptive* people.

The Guardian