

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS Toronto: Market mixed, trading fairly active. Montreal: Market generally lower, trading heavy. New York: Market mixed, trading moderately active.

NEW YORK

NEW YORK (AP)—The stock market rebounded sharply Wednesday after sinking to a support level where heavy buying drove prices up rapidly. Because of its initial loss, the market did not recover all the losses taken in Tuesday's steep drop. The Dow Jones average ended with a gain of 8.40 at 962.29. Analysis ascribed the recovery to technical factors—the drying-up of volume as the average approached the 970 level which has been regarded as a minor support area. As prices showed no disposition to sink farther, traders piled in for a quick turn. Recovery was especially noticeable among some of the higher-priced, more-volatile issues. Boeing rose 7/8. Fairchild Camera recouped 6/8 of the 9/8 it dropped Tuesday. STEELS WERE AHEAD We heard were steel, motors, rubbers, mail order-retails, aerospace issues, electronics, electrical equipments, oils, airlines and tobaccos. The Associated Press average of 60 stocks recovered 3 of the previous session's loss of 3.0, closing at 364.1. Volume was 8,140,000 shares compared with 9,090,000 Tuesday. All big three auto stocks advanced. GM and Ford adding 1/2 each and Chrysler 1/4. American Motors gained 1/2 at 10 1/2 as the annual meeting was held and the spotlight was on Detroit industrial. Robert E Evans who recently bought more than 200,000 shares. The rise in the stock occurred despite a dividend omission. Down sharply among Canadian stocks were Dome Mines, off 1/2. McIntyre Porcupine and International Nickel, off 1/4, and Canadian Pacific, off 1/4. On the American Exchange, prices were generally higher. Preston Mines gained 1/4. Scoury Rainbow Oil and Canadian Javelin were up 1/4. What stocks did: Wed Tues Advance 671 222 Decline 534 1,022 Unchanged 219 188 Total Issues 1,414 1,432

NEW YORK CLOSING STOCKS By The Associated Press: Bell 35 1/2, IBM 163 1/2, GE 34 1/2, Ford 35 1/2, GM 34 1/2, Chrysler 33 1/2, American Motors 10 1/2, International Nickel 49 1/2, Canadian Pacific 34 1/2, Dominion 10 1/2, Bell Canada 34 1/2, Alcan 34 1/2, Inco 34 1/2, Kennecott 12 1/2.

MONTREAL

MONTREAL (CP)—Stock prices continued to drift lower Wednesday on the Montreal and Canadian exchanges. Papers remained buoyant, but most other sectors moved fractionally lower in heavy trading. Declines had a slight edge over advances 66 to 71 and the exchanges' composite index fell 0.36 at 161.69. Industrial volume was 199,200 shares and mines and oils 1,409,000, compared with 187,000 and 1,302,000 Tuesday. The paper index rose 1.89 at 123.46. Consolidated led the paper issues jumping 1/4 point to 40 1/4 and Great Lakes 1/4 to 27 1/4. Fraser and Abitibi added 1/4 to 70 1/4 and 12 1/4. Utilities fell 0.77 to 153.89. International Pipe Line sank 1/4 point to 86 1/4 and Bell 1/4 to 58 1/4. Calgary Power and Trans Mountain Pipe Line slipped 1/4 to 26 and 18. Shares declined 0.56 at 127.66. Imperial Commerce dropped 1/4 to 67 1/4 and Toronto-Dominion 1/4 to 66. INDEX SLIPS The industrial index slipped 0.23 at 166.65. DuPont fell 1/4 point to 45 1/4 and Dominion Textile one point to 34 1/4. C.I.L. and Moore Corp. each dropped 1/4 to 19 and 78 1/4. Among the speculative mines and oils Patricia Silver was up to \$1.30 in early dealings but settled at \$1.10 with the close, a jump of 19 cents. Kodak eased 15 cents to \$2.80. Senior metals were off. In the base section Falconbridge sank 1/4 to a new low of 107 1/4 and Noranda 1/4 to 52 1/4. Among primary issues Aluminum and Algoma dropped 1/4 to 36 and 68 1/4. The machinery section went against the trend as it moved higher with Massey-Ferguson adding 1/4 to 33 1/4 and Canadian Marconi 1/4 to 7 1/4. Senior oils were off. Texaco dropped 1/4 to 56 and Imperial 1/4 to 53. B.A. slipped 1/4 to 30.

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PRODUCE

MONTREAL (CP)—Agriculture department quotations: Eggs: Wholesale price to country; stations fibre cases: Extra-large 46 1/2; large 44 1/2; medium 37; small 30-31; B 35; C 32. Eggs: Average weighted prices wholesale to retail in one dozen cartons: Extra-large 52.2; A-large 49.8; A-medium 42.6; A-small 35.9. Offerings adequate. Demand good. Butter: No. 1 in Montreal government selling price 57 cents. Cheese: Delivered Montreal waxed current receipt. Wholesale Quebec white 40 1/2; colored 40 1/2. Skim milk powder: Spray process No. 1 in bags 15 1/4-16 1/4; roller process No. 1 in bags 13 1/4-14 1/4; butter milk powder .11-.12 1/2; whey powder 4 1/4-4 1/2 cents. Pelatoes: Wholesale selling prices. C (new) 50s 1.35-1.50; N.B. 1.55-1.65; N.B. 10s 37-39.

LIVESTOCK

MONTREAL (CP)—Cattle receipts Wednesday on the Montreal livestock market were mostly by cows, prices on all classes steady with Tuesday. Trading is active and demand good. Receipts: 115 cattle, 130 calves. Common steers 18. Medium heifers 19-19 1/2; common 16.50-17.50. Good cows 17.50-18.50; medium 16.50-17.25; common 14.50-16.25; canners and cutters 13.25-14.25. Good bulls 19-19 1/2; medium 17.75. Good vealers 32-37; medium 26-31; common 16.50-25. Hog prices unsettled. No sheep and lamb sales.

TORONTO

TORONTO (CP)—Heavy activity in western oils highlighted trading on the Toronto Stock Exchange Wednesday as industrial declines for the fifth consecutive day. Banff Oil led oils higher as it gained 1 to 1 1/2. Alminex and Canadian Export Gas added 10 cents each to 4.45 and 3.50. Among speculative oils Dynamic climbed 31 cents to 1.75 on more than 334,000 shares. Mill City 13 cents to 1.05 and Spooner 1 to 61 cents. In industrial banks continued downward as the bank index slid 37 to 147.61. The Canadian Imperial Bank of Commerce lost 1 to 67 1/2, and Nova Scotia 1/4 to 73. Bank of Montreal countered the trend as it added 1/4 at 64. CANADA CEMENT DOWN In other key issues Canada Cement was down 1 to 46 1/4, Aluminium and Atlantic Sugar 1/4 each to 36 and 27 1/4. Du Pont was ahead 1/4 to 45 1/4 and Canadian Westinghouse 1 to 95. Golds made the largest gains as the index rose 1.31 to 176.30.

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McIntyre increased 3 to 98. Kerr Addison 1/4 to 10 1/4, while Dome slipped 1/4 to 42 1/4 and Hollinger 1/4 to 27 1/4. Base metals were mixed with Highland-Bell up 40 cents to 9.00, Steep Rock 5 cents to 6.90, with East Sullivan falling 15 cents to 9.25. In speculative mining Radioro added 19 cents to 1.29. Coniagas is cents to \$1 and Silvermoque 8 to 65 cents. D'El-Derna lost 5 cents to 1.37. On index, industrials were down 43 to 172.82 and the TSE .31 to 163.37. Base metals were up .07 to 89.66 and western oils .87 to 111.23. Volume was 5,749,000 shares compared with 5,202,000 Tuesday.

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Table showing financial highlights for 1965 and 1964. Columns: 1965, 1964. Rows: COMBINED TOTAL ASSETS, CONSOLIDATED NET PROFIT, CONSOLIDATED NET PROFIT PER SHARE, COMBINED DEPOSITS, COMBINED TOTAL MORTGAGES, ESTATES, TRUSTS AND AGENCIES.

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