

SUMMARY

By THE CANADIAN PRESS Toronto—Market lower in light trading. New York—Market lower; steel and oils decline. Montreal—Market mixed to lower in moderate trading.

CURRENCIES

MONTREAL (CP)—The U.S. dollar Wednesday closed at a discount of 3-3/32 in terms of Canadian funds, unchanged. Pound sterling \$2.72 5-16, unchanged.

TORONTO

TORONTO (CP)—The stock market was lower for the second straight session in light trading today.

Gold was the only section ahead on index, adding a few decimal point gain. Base metals and western oils were down a point.

Among other mines Steep Rock was a 20-cent winner at \$9.90, but most other issues were easier. Quarter-point losses went to Labrador, Hudson's Bay Mining and Consolidated Mining.

Western oils slipped lower but the profit taking that hit in the first two sessions was easier and few losses were more than 15 cents.

Index changes: golds up 11 to \$2.77, base metals off 1.08 to 150.80, western oils off 1.11 to 133.75.

TORONTO CLOSING STOCKS

Table with columns: Stock, Sales, High, Low, Close, Change. Lists various stocks like Advocate, Agnico, Alcan, etc.

Main market quotations table with columns: Stock, Sales, High, Low, Close, Change. Includes sections for MONTREAL, NEW YORK, and TORONTO.

MONTREAL

MONTREAL (CP)—The Montreal and Canadian stock markets were mixed to lower in moderate trading Wednesday.

Utilities were mixed and showed some wide changes. Trans-Mountain jumped 4 to 63 in an otherwise fractionally mixed pipeline group.

Aluminium dipped a point to 25 1/2 in heavy turnover among generally easier base metals.

Western oils held the attention in the mines and oils section. They were lower.

Producing mines were mixed fractionally. Steep Rock gained 25 cents at 9.90.

The exchanges' closing averages show banks up 20 at 49.62, utilities off 4 at 139.2, industrials off 9 at 249.3, combined off 7 at 212.6, papers up 4.47 at 1,104.13 and golds off 78 at 68.30.

MONTREAL CLOSING STOCKS

Table with columns: Stock, Sales, High, Low, Close, Change. Lists Montreal stocks like Abitibi, Asbestos, Bank Montreal, etc.

ANCIENT CITY

Vladimir, Russian city 110 miles from Moscow, is mentioned in chronicles dating back to 1108.

NEW YORK

NEW YORK (AP)—The stock market had its sharpest break of the year Wednesday in heavy trading.

Profit-taking on the recent climb to highs for 1958 and unsettling foreign news were cited as factors in the decline.

An estimated \$2,400,000,000 was shown from the quoted value of stocks listed on the New York Stock Exchange based on the fall in the Associated Press 60-stock average.

The AP average fell \$1.90 to \$166.60 with the industrials down \$3, the rails down \$2 and the utilities down 40 cents.

Studebaker - Packard was the most active stock, up 1/2 to 6 1/2 on 202,900 shares.

Among Canadian issues, International Nickel dropped 1/2. Aluminium Ltd. and McIntyre Purchasing 1/4.

NEW YORK CLOSING STOCKS

Table with columns: Stock, Sales, High, Low, Close, Change. Lists New York stocks like American Express, American Telephone, etc.

WINS PSYCHIATRIC AWARD

SAN FRANCISCO (CP)—Dr. Alistair William MacLeod, assistant professor of psychiatry at McGill University, Montreal, was named Monday as the winner of the American Psychiatric Association's \$1,000 lectureship award.

FIRE CLOSES HIGHWAY

WINNIPEG (CP)—Arthur Braine, chief forest protection officer for Manitoba, said Monday night the RCMP has closed the Trans-Canada Highway about 60 miles west of here as a forest fire raged out of control.

Advertisement for BEST MEAT VALUES at THE MILLS MEAT MARKET. Lists various meat products and prices.

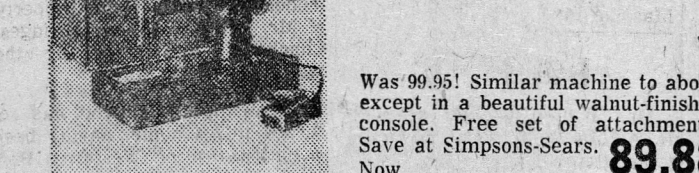
ANNUAL MEETING CH'TOWN CURLING CLUB

WILL BE HELD AT THE CLUB THURSDAY, MAY 15, 1958 at 7.30 p.m.

Large advertisement for SIMPSONS-SEARS MAY LEADERSHIP SALE. Includes text: LEADERSHIP IN ASSORTMENT, LEADERSHIP IN SAVINGS, LEADERSHIP IN VALUES AND NEW MERCHANDISE.

Portable Sewing Machine

Was 69.95! Fine Kenmore portable with darning semi-rotary head. Does jarning, patching, 19-pc. attachment set free! Two-tone carrying case. Sale 59.88 price



Was 99.95! Similar machine to above except in a beautiful walnut-finished console. Free set of attachments. Save at Simpsons-Sears. 89.88 Now

Homart Shallow Well Pumps

REG. 119.50 99.88 \$10 DOWN. Piston pump for wells up to 22' deep. Pumps 250 gals. per hour. Fully automatic. 12-gal. galvanized tank and 1/4 h.p. motor with overload protection. Save 19.62.



Shallow Well Jet Pump. For wells up to 22' deep. Pumps up to 615 gals. per hour. Direct pressure—has no gears, belts or rods. 1.3 h.p. heavy duty motor... won't burn out. Reg. 109.50, save 92.88 16.62. Sale price

SAVE on ROTARY POWER MOWERS!

Reg. 69.95 58.88 SAVE 11.07. Outstanding sale special! 18" rotary mower powered by 2-cycle 2 h.p. Power Products engine with muffler. One-piece stamped steel housing. "Auctempered" steel blade. Adjustable rubber-tired wheels. Buy with NO DOWN PAYMENT!



18" Rotary Power Mower, Was 99.95, Now 68.88. Fine quality mower with 2-cycle, 2 h.p. engine, guaranteed for one year! Fully adjustable wheels for desired cutting height. Lightweight cast aluminum housing. NO DOWN PAYMENT.

21" Rotary Mower at a Rock Bottom Price! 88.88. Deluxe mower powered by a 2-cycle, 2 h.p. engine. All cast housing. Four cutting heights. NO DOWN PAYMENT. Sale price

CEDAR CHESTS for her Graduation Gift! Modern space saver style cedar chests in popular limed oak finish. Solid cedar lining. Buy now and Save— 68.88

Save \$20 on 3-pc. BEDROOM SUITE. Reg. 209.95. Beautiful suite in walnut finish. 54" bookcase bed, double dresser and chest of drawers. Bevelled edge mirror. Only \$5 down. Sale price 189.95

FLOOR POLISHER VACUUM CLEANER. Two-brush scrubber-waxer-polisher. Bumper guard to protect furniture. Two-tone grey finish. 20' rubber cord. Special 37.88. Deluxe canister cleaner, powerful 7.3 h.p. motor, 7 cleaning attachments, 3 paper dust bags. Two-tone blue enamel finish. Now 69.88

Save \$40 on 24" TV COMBINATION. Reg. 379.95 339.95. All this at a tremendous price! 24" TV with aluminum frame; deluxe 4-speed recora player; two-speaker HI-FI sound system; beautiful walnut-finished cabinet. Lowest price yet on a combination like this!

SPECIAL PURCHASE CHESTERFIELD SUITES in two lovely styles -- BUY NOW AND SAVE. SAVE \$70.00 2-pc. Chesterfield Suite. By Kroehler. Frames made from rust-proof Bonderized steel with baked-on enamel finish. Perry coaster foot brake. Chain guard for safety. Now is the time to buy for a full Spring and Summer of outdoor fun! SALE \$229.95

SAVE \$80.00 2-pc. Chesterfield Suite. At a price you can't afford to miss. First quality wool frieze covering in red, beige or green. Reg. \$299.95— SALE \$179.95

Boosts potato profits

Advertisement for CHIPMAN NABAM FUNGICIDE. Includes image of a can and text: Protects your potatoes from early and late blight. Your potato crop will get maximum protection from early and late blight when you use Chipman Nabam Liquid. Promotes healthier foliage and higher yields. Ask your local dealer for Chipman Nabam Liquid—the superior Nabam formulation. You can always depend on Chipman for quality fungicides. CHIPMAN CHEMICALS LIMITED, Box 548, Halifax, N.S.

Assemble Your Own BIKE and Save

Advertisement for J.C. Higgins bicycles. Includes image of a bicycle and text: Models for Men, Women, Boys, Girls. Reg. 44.95 41.95 IN CRATE. Models for Young Men, & Young Women. Reg. 39.95 36.95 IN CRATE. "Satisfaction or money refunded" Simpsons-Sears 129 Kent Street Dial 3188

Advertisement for 24" TV COMBINATION. Includes image of a television set and text: Save \$40 on 24" TV COMBINATION. Reg. 379.95 339.95. All this at a tremendous price! 24" TV with aluminum frame; deluxe 4-speed recora player; two-speaker HI-FI sound system; beautiful walnut-finished cabinet. Lowest price yet on a combination like this!