

The Registry Office.

The people at the Registry Office have given expression to the opinion that we are paying too much attention to them.

Now, we have no personal quarrel with any of these officials, either jointly or severally, from the Registrar himself to the boy Norman; but the duties of their Department are far too important to be allowed to remain in that obscurity which they so dearly love.

But this is not done in either the one or the other. We have made this statement repeatedly, and we have given facts and figures, the accuracy of which have not been questioned.

It cannot be denied that there is not only a want of harmony, but that there is actual insubordination in this Department which should not be permitted to continue, and which, so long as it is permitted to continue, bodes ill for the public interests.

When any lawyer or person of influence and position enters the office, this youth immediately leaves his work to wait upon him in the most fawning and officious manner, but should a poor countryman attempt to make a search, he is treated in the most unceremonious way, and almost forced to leave until he brings back a lawyer with him to complete the search, which he had a perfect right to make by himself.

One additional fact we can give to show the utter waste of the public money which takes place in this department: when Mr. John Hamilton was Registrar, he brought up the arrears of work for five months without any extra charge to the country.

Supreme Court.—In our last we published all the cases which had occupied the attention of the Court up to that date, and following will be found those which have under consideration since.

Again, neither the Union nor Merchants' Banks have given among their assets the items of "loans covered by judgements, mortgages, &c."

It may be seen by their statement, that the Bank of P. E. I. have charged the sum of \$12,355.54 as "interest on deposits" amongst their liabilities. This interest is made up to the day of publishing their statement, and has been placed to the debit of Profit and Loss as a "deposit on demand," on account of "Deposits on interest," and we observe that altho' the amount placed by the Union Bank under this same head—"Deposits bearing interest"—exceeds that of the Bank of P. E. I. by \$60,271.72; yet the Directors of the latter Bank have only reserved \$6,962.58 as interest on "deposit receipts, etc."

The statement issued by the Bank of P. E. I. to its shareholders is in different form from those of the other Banks; and we may observe, that the form now given, is the same as that given by the Bank of P. E. I. since its inception. The financier of the Patriot is at a loss to understand why \$40,000 of the "rest" held by the Bank of P. E. I. should not be transferred to "Reserve Fund." We may inform him

The Grand Jury brought in a presentment vs. William Coughlin and Malcolm McLean for encroaching upon the Queen's highway at Montague Bridge. Also a presentment showing the necessity of improving the County Jail and Jail yard at Georgetown.

The Civil suits not reported in our last were those of Robert Orr vs. John McRae, action for debt; verdict for plaintiff, \$127.27. McCallum vs. McLaren, for damages sustained, has been before the Court four days and a half.—Adv.

The City Council will meet this evening at 7.30.

Banks and Banking.

The Patriot of this morning contains an article on our local Banks which is open to grave objections. The writer, who is not of the Patriot staff, labors hard to create the impression that the Union Bank is the Bank "par excellence."

With the statements of the Banks the public, in general, have very little to do. The parties most interested are the Shareholders; and if a statement, as put forth, enables a Shareholder to know the true position of the institution in which his interest centres, it matters not whether that statement be "concise" or not.

To show our readers how grossly unfair towards the Bank of P. E. I. and the Merchants' Bank, is the tabulated statement in the Patriot, we now submit the following tabulated statement which has been carefully compiled from the statement as given to the world by the Banks themselves:—

Table with columns for LIABILITIES and ASSETS, comparing Bank of P. E. I., Union Bank of P. E. I., and Merchants' Bank of P. E. I. across various categories like Capital, Loans, and Deposits.

From this statement it will be seen that the Bank of P. E. I. does not include "Bills of Exchange," as among their assets immediately available. Both of the other Banks, however, do this, and we question their right so to do, as we doubt if, in the present depressed state of the market, those assets could be made "immediately available."

Again, neither the Union nor Merchants' Banks have given among their assets the items of "loans covered by judgements, mortgages, &c.," and the writer in the Patriot comments upon the fact that the amount held by the Bank of P. E. I., under this head, of \$60,083.66 is excessive, while it is a well known fact that the Union Bank holds more of this kind of security than the other two Banks put together, and that every Bank has more or less of this kind of security.

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Complaint is also made that the Bank of P. E. I. do not include "Bills of Exchange" among their credits. We may inform the financier of the Patriot that we have made "official enquiry," and may therefore inform him that all "exchange" held by the Bank of P. E. I., has been passed to the credit of "Bills payable and remitted," and may, therefore, be considered as an available asset, altho' not included as such in the statement.

The statement issued by the Bank of P. E. I. to its shareholders is in different form from those of the other Banks; and we may observe, that the form now given, is the same as that given by the Bank of P. E. I. since its inception. The financier of the Patriot is at a loss to understand why \$40,000 of the "rest" held by the Bank of P. E. I. should not be transferred to "Reserve Fund." We may inform him

that if he will but glance at the Report of the Directors of the Bank of P. E. I. he will observe that the whole amount has been carried forward to credit of the current year. Why this has been done is so obvious as not to require explanation.

In conclusion we submit the following:—

Table showing SYNOPSIS of Capital, Assets held over Liabilities, and Per centage of profits on Capital for Bank of P. E. I., Union Bank of P. E. I., and Merchants' Bank of P. E. I.

from which will be seen the percentages of the different Banks. It must be remembered, however, that the Bank of P. E. I. confines its business solely to the city of Charlottetown, while the other banks have branches in the out-lying counties, and that although its percentage of profits is slightly behind that of the Union Bank; yet, if the profits of the branches were deducted (the branch of the Union Bank at Summerside, alone, having cleared over \$12,000 (this season) its percentage would be far in advance of the other Banks, thereby proving that it (the Bank of P. E. I.) possess the confidence of the mercantile public of Charlottetown in a degree greater than either of the other Banks. We should not have referred to this matter, were it not that we appreciate a feeling of "fair play," and are grieved to see that the Patriot will lend itself to an exposition of the standing of the "Union Bank" at the expense of the other Banks in this community.

Mr. Earle offers for sale his splendid residence on West street, opposite the residence of Jas. Peake, Esq. mar6 31

ANOTHER CLASS has been opened in St. Patrick's School. It is a fourth class, for the young pupils. Mr. R. McDonald is the teacher.

A DESPATCH from New York says 150 houses at Hot Springs were destroyed by fire on the 5th. One thousand people homeless. Loss, \$300,000; insurance, \$25,000.

SOUTH RUSTICO.—A public Temperance will be held at South Rustico School House on Monday evening next at 6 o'clock, with a view to the formation of a Division. All are invited.—Com.

In a store on Upper Great George Street, yesterday, a young man named McDougall was accidentally relieved of the greater portion of his left ear by the clumsy attempt of a clerk to take off a part of his whisker.

THE most suitable and profitable load which enters the market is that of trout. This morning a sleigh with about twenty bunches was relieved of its burthen in less than fifteen minutes. Trout demand a price of from 20 to 25 cents per bunch.

We have received the first number of the new trade journal, called the Maritime, which is published in Halifax in the interests of manufactures, mining, finances, and insurance. It is a paper of sixteen pages, and contains well-written articles on all the leading business topics.

MANSLAUGHTER.—The trial of Captain Peatman and Andrew Lewis, mate of the steamer Soulages, for manslaughter, was proceeding at the King's County Circuit Court yesterday. This case arises out of the collision between the Soulages and a wood-boat on the St. John River last fall, by which two women lost their lives.—Free-man.

TEMPERANCE AT CLIFTON.—On Tuesday evening last a large and influential meeting, under the auspices of "Granville" Division, S. of T., was held in the Presbyterian Church, the Temperance Hall not being large enough. The chair was ably filled by the Rev. Dr. Murray who, with the G. W. Patriarch of the Sons of Temperance and several members of "Forest Home" and "Granville" Divisions, addressed the meeting. Thus the good cause goes steadily forward.—Com.

RISEING STAR.—At the close of a large and interesting public temperance meeting at Park Corner, addressed by the G. W. Patriarch of the Sons of Temperance, it was decided to have "Rising Star" Division, No. 61, re-organized. Thirty names were handed in, and the re-organization immediately proceeded with. The following efficient officers were then duly elected and installed: W. P., William Donald; W. A., George McLeod; R. S., William Ramsay; A. R. S., M. E. Donald; F. S., Hugh Baker; T., Newton McLeod; Ch., Wm. Pillman; C., Alexander Ramsay; A. C., C. McLeod; I. S., Neil McLeod; O. S., Charles Peters; P. W. P., James McKay. Night of meeting, every Thursday.—Com.

Merchants' Bank of P. E. Island.

YESTERDAY the Directors of the above Bank submitted their seventh annual report. It is as follows:—

The year now closed has been marked by universal depression in commercial circles, yet the business of the Bank has been fairly successful, and two dividends of five per cent. each have been paid to Shareholders since the last annual meeting.

The net profits for the year, after providing for bad and doubtful debts, expenses of management and issue of new bank notes, are \$22,363.24, which, with the balance of \$12,507.58 carried forward from last year's account, amounts to \$34,870.82. Out of this sum your Directors have transferred \$10,000 to rest account, which account now stands at \$40,000, or upwards of 27 per cent of the capital leaving a balance of \$10,270.82 to be carried forward to next year's business; this, your Directors believe will be satisfactory to you, considering that the Bank is only a little over six years in business.

The business of the Bank at Georgetown, under the management of Mr. H. C. McLeod, continues to extend and prosper, and has added considerably to the resources of the Bank.

The Directors desire to express their entire satisfaction with the conduct and efficiency of the Cashier and all the other officials of the Bank.

The statement of Assets and Liabilities herewith exhibits the state of the Bank in detail.

[Sgd.] R. LONGWORTH, A. A. McDONALD, JOHN F. ROBERTSON, ARTEMAS LORD, ALEX. BROWN, GEORGE R. BEER.

STATEMENT.

Table showing LIABILITIES: Notes in Circulation, Deposits bearing Interest, Deposits not bearing Interest, Balances due from other Banks.

Table showing LIABILITIES to the Public, Capital paid up, Rest Account, Dividends unpaid, Net Profits on hand.

Table showing ASSETS: Specie—Gold and Silver, Notes and Cheques on other Banks, Balances due from other Banks, Bills of Exchange.

Table showing ASSETS immediately available, Notes Discounted, Loans and other Assets, Bank Premises, Furniture, &c.

PROFIT AND LOSS ACCOUNT.

Table showing DR. To Dividend No. 10, Dividend No. 11, Transferred to Rest Account, Balance on hand.

Table showing CR. By Balance on hand March 1st, 1877, Net profits for the year, after providing for bad and doubtful debts and expenses of management.

WILLIAM McLEAN, Cashier. March 7th, 1878.

WANTED! 1,000 MEN

to bring their Cloth and Trimmings to Joseph A. McDonald's

TAILORING DEPOT,

and have their Clothing Made to Order in FIRST CLASS STYLE, and Save Money, as we will allow 10 per cent. discount for cash on our former low prices for Tailoring during the next three months.

FIRST CLASS FITS AND WORK MANSHIP GUARANTEED.

Ladies' Sacques and all kinds of Gentlemen's Garments cut at very reasonable prices by Mr. Nicholson.

JOSEPH A. MACDONALD, Sidney Street, one door east of the late Hon. D. Brennan's. Feb. 23—Sin tues & sat.

KING SQUARE HOUSE!

CARRIAGE GOODS

Consisting in part of Iron, Steel, and Castings, Spokes and Rims, Axles and Springs.

We call special attention to HENRY'S PATENT SINGLE PLY Cast Steel Carriage Springs, for which we are agents. We warrant each Set.

OUR PRICES ARE VERY LOW BEER & SONS. Ch'town, Jan. 9, 1878.

TRADE SALE!

Flour, Molasses, Etc.

I WILL Sell by AUCTION, at my Store, Kent Street, on

Monday next, March 11,

AT 11 O'CLOCK,

- 150 Bbls. FLOUR (Choice Brands), 10 Puns. MOLASSES, 5 Hhds. SUGAR, 5 Half Chests TEA, 20 Boxes RAISINS, 25 Casks KEROSENE, 120 test, 4 Casks VINEGAR, Kegs BAKING SODA, Boxes SOAP, Boxes assorted BISCUIT (Moir & Co's, Halifax), 25 Bbls. Choice APPLES, Dozens Buckets & Brooms, Cans Pepper, Mustard, Allspice, a quantity of Blacking, Blueing, &c., &c.

Usual Terms. JOHN SELLER.

March 8—2in

BUTTER!

JUST RECEIVED—25 Tubs BUTTER, choice article, will sell low for CASH.

B. WILSON HIGGS, Water Street.

March 8—1w

Choice Wheat! Choice Wheat!

FOR SEED.

FOR SALE.—350 Bushels Choice Wheat for Seed, grown last year from imported seed. Wheat was sown early, and yielded forty bushels to the acre.

J. & T. MORRIS.

March 8—pat at pres ne 2i

HORSES.

TO be sold at AUCTION, at the Market Square, on Tuesday, 12th inst., at 11 o'clock—1 Red MARE, 1 Black HORSE.

CARVELL BROS.

Ch'town, March 8—dy pat t sale

LECTURE.

THE ninth Lecture of the course in connection with the Y. M. C. Association will be delivered on

Friday Evening, March 8th, —BY—REV. J. M. MACLEOD.

SUBJECT: "Harmony Between Natural Science and Revelation." Lecture to commence at eight o'clock. Admission 10 cents; ladies 5 cents.

JOHN McLEOD, Sec'y.

March 7—3i

THE COUNTY MEETING,

ADVERTISED to take place at Georgetown this day, is postponed until TUESDAY next, the 12th March, at two o'clock in the afternoon, then to take place at the Court House in Georgetown.

MICHAEL McCORMACK, Sheriff.

Sheriff's Office, King's County, } March 7, 1878. } dy pat 3i

BUTTER! BUTTER!

A FEW Tubs good Home Made BUTTER—not imported,—made by some of our best Butter-makers—can be had on application to JAMES BARRETT, Dorchester Street.

Ch'town, Mar. 1, 1878—tf

Anniversary Service.

THE ANNUAL MEETING of the P. E. Island Auxiliary Bible Society will be held (D. V.) in the Hall of the Y. M. C. A., Charlottetown, on MONDAY, the 11th inst. Besides the usual programme, some choice pieces will be sung at intervals during the evening. Chair taken at 8 o'clock, p. m.

DONALD McNEILL, Secretary.

March 4, 1879—t meeting.

Tenders for Poor House.

TENDERS, marked "Tenders for Poor House," will be received at the Poor House, until SATURDAY, 9th March, from persons willing to furnish the following supplies:—

- FISH, KEROSENE OIL, SOAP, HOMESPUN CLOTH, FLANNEL, UNBLEACHED COTTON, WHITE WINCEY, SHIRTS and DRAWERS, HATS and CAPS.

Also for performing the following services: TAILOR'S WORK, SHOEMAKER'S, UNDERTAKER'S

All necessary information can be obtained at the Poor House from the master. The Commissioners do not bind themselves to accept the lowest or any tender.

GEORGE W. HODGSON, Sec'y Commissioners.

Ch'town, Feb. 25—dy pat 3taw till 9th

MOLASSES—In Store and to arrive for Winter's Stock, 125 Puns. Barbadoes & Cienfuegos. CARVELL BROS. Dec. 5—pat 3