

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS Toronto Market lower, trading moderate.

CURRENCIES

MONTREAL (CP) - U.S. dollar in terms of Canadian funds down 1/16 at 81 1/2.

NEW YORK

NEW YORK (AP) - The stock market took a sharp loss Monday amid uncertainty about Viet Nam, taxes and interest rates.

Confusion over the significance of contradictory reports about Viet Nam peace efforts was cited as reason enough for weakness in many of the aerospace defence stocks whose business would be sharply affected by a cessation of hostilities.

At the same time, prominently-published newspaper articles about the possibility of a U.S. tax increase in 1966 because of the escalating costs of conflict in Viet Nam and the rising needs of the Great Society caused increased doubt about prospects for the coming year in the market.

The Associated Press average of 60 stocks fell 2 1/2 to 354 1/2, with industrials down .32, rails down 1 1/2 and utilities down .6.

Of 1,429 issues traded, 790 declined and 391 advanced. New highs for the year totalled 50 and new lows 50.

Standard and Poor's broad 500-stock index fell 43 at 91.65. American Motors was the most active stock, gaining 3/4 at 8 1/2 on 126,500 shares.

General Dynamics, down 3/4, was the most active of the aerospace issues.

Among Canadian issues Canadian Pacific and Granby Mining gained 1/4. Hudson Bay Mining lost 1/4. Aluminum Ltd., Distillers Seagrams 1/4.

Prices declined on the mercan exchange. Volt m was 3,440,000 shares compared with 4,480,000 Friday.

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PRODUCE

MONTREAL (CP) - Agriculture department quotations: Eggs: Wholesale price to country stations...

LIVESTOCK

MONTREAL (CP) - Cattle receipts Monday lighter than last week. Demand good. Prices strong to 50 cents higher.

INDUSTRIAL INDEX

The industrial index dipped but there were good gains in some issues, notably Imperial Bank of Commerce which rose 1 1/2 to 64 and V&E Industries 1/2 to 15 1/2.

TORONTO CLOSING STOCKS

Table listing Toronto closing stocks with columns for stock name, price, and change.

NEW YORK CLOSING STOCKS

Table listing New York closing stocks with columns for stock name, price, and change.

MONTREAL

MONTREAL (CP) - Stocks were a shade softer in most areas in a quiet routine session Monday on the Montreal and Canadian stock exchanges.

RECORD DECLINE

Utilities were off 0.58 at 150.43. BC Telephone slipped 1/2 to 60 1/2 and Trans-Canada Pipe Line 1/4 to 38 1/2.

TORONTO

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16 The Guardian, Charlottetown, Tues., Dec. 21, 1965.

Table listing various market quotations including stock prices and changes.

NET EARNINGS

Annual consumption of paper in the world varies from 217 kilograms per head in the United States to 1.5 kilos in India.

STOCKS AND BONDS

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Customers are asked to buy enough milk on Friday, Dec. 24th and on Friday, Dec. 31st to do until the following Monday, Dec. 27th.

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