

DAILY MARKET QUOTATIONS

The Guardian, Charlottetown, Sat., Dec. 10, 1956. 11

SUMMARY

By THE CANADIAN PRESS
New York: Lower, trading moderate.
London: Higher, trading moderate.
Paris: Lower, trading moderate.

proved with 91-day and 182-day bills awarded at average yields of 5.14 per cent and 5.21 per cent respectively compared with 5.15 per cent last week.

NEW YORK

FIN LEAD N Y STOCKS
NEW-YORK (AP)—The stock market weathered some early selling and emerged with a small gain Friday.
The Dow Jones industrial average closed up .22 at 813.62 after having shown a loss of 2.39 at noon.

Standard and Poor's 500-stock index rose .09 to 82.14, the New York Stock Exchange index rose to 84.50 and the Associated Press average of 60 stocks 3 to 296.8.

Norton Co., was the most active stock, up 4 at 46 1/2 on 193,000 shares. The stock advanced 13 1/2 Thursday on news that it had developed an inexpensive method of putting sound tracks on home movies.

General Motors rose 1/4, Chrysler 1/4, Xerox 1/4 and Occidental Petroleum 1/2.

Among Canadian stocks, McIntyre Porcupine rose 1/4, Inco 1/4 and Dome 1/4. CPR fell 1/4. Alcan 1/4 and Hudson Bay 1/4.

Prices were irregularly higher on the American Stock Exchange.

Canadian Javelin gained 1/4 and Brazilian 1/4. Down 1/4 were Fargo Oil and Jupiter Corp.

What stocks did

Advances	568	708
Declines	505	485
Unchanged	271	262
Total	1,434	1,455

DIVIDENDS

By THE CANADIAN PRESS
Comstock Ltd., 90 cents, Jan. 16, record Dec. 16.
John Labatt Ltd., common 15 cents, extra 5 cents, Jan. 15, record Dec. 23.

Walkers Godefrid and Werts Ltd., 30 cents, Jan. 16, record Dec. 20.
British Columbia Telephone, 4 1/2-per-cent 1956 pref. \$1.18; 5 1/2-per-cent pref. \$1.28; 4 1/2-per-cent pref. \$1.18, Jan. 15, record Dec. 30; ordinary 60 cents, 5 1/2-per-cent pref. \$1.43; 4 1/2-per-cent pref. 30 1/2 cents; 4 1/2-per-cent pref. \$1.12, Jan. 1, record Dec. 16; 4 1/2-per-cent pref. \$1.09; 5-per-cent pref. \$1.50, Feb. 1, record Jan. 17.

Trans-Canada Corporation Fund, 10 cents, Jan. 2, record Dec. 15.
Neon Products of Canada Ltd., 10 cents, Jan. 15, record Dec. 23.

Great Northern Gas Utilities Ltd., 5-per-cent pref. 37 1/2 cents, Dec. 31, record Dec. 15.

BOND MARKETS

TORONTO (CP)—Prices were unchanged to fractionally weaker in quiet trading on the Canadian bond market this week.

Short-term Government of Canada bonds were lower with the 4 1/2 per-cent Oct. 1, 1967, issue closing at 98.75 bid to 98.85 asked.

Long-term Government of Canada bonds declined about 1/4 point with the 4 1/2 per-cent Sept. 1, 1963, issue closing at 94 1/2 bid to 94 3/4 asked.

The feature of the provincial market was a \$90,000,000 Ontario Hydro 6 1/2 per-cent issue dated Jan. 5, 1967, maturing Jan. 5, 1977, and Jan. 5, 1980. Both maturities were priced at 99 1/2 in yield 6.32 and 6.29 per cent respectively.

The municipal market was less active with \$750,000 City of Vernon, B.C., one-to-30 year, 6 1/2 per-cent serial debentures awarded on a net borrowing cost to the city of 7.056 per cent and reoffered at prices to yield 6.94 per cent.

The corporate bond market was unchanged during the week. An issue of \$50,000,000 Imperial Oil Ltd. 6 1/2 per-cent debentures due Jan. 2, 1967, priced at 100, was offered. The issue was oversubscribed and is currently quoted at 100 1/4 bid and 100 1/2 asked.

Thursday's bill tender in-

action: Quotations in cents unless marked E.—Odd lots, ad.—Ex-dividend, ex—Ex-right, ex—Ex-warrant. No change in from previous board closing sale.

Stock Sales High Low Close Ch'ge

Ablitt	1236	20 1/2	9 1/2	9 1/2	- 1/4
Alcan	3181	20 1/2	30 1/2	30 1/2	- 1/4
Alcan 4 1/2	125	27 1/2	37 1/2	37 1/2	+ 1/4
Algonia	1378	22 1/2	22 1/2	22 1/2	+ 1/4
Algonia 3 1/2	50	50	41	41	- 1/4
Ang 2 1/2	25	40 1/2	45 1/2	45 1/2	- 1/4
Ang 3 1/2	180	14 1/2	14 1/2	14 1/2	- 1/4
Argus	180	14 1/2	14 1/2	14 1/2	- 1/4

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Asbestos	385	20 1/2	20 1/2	20 1/2	+ 1/4
Al Sag Xd	220	20 1/2	20 1/2	20 1/2	+ 1/4
Bank Mon	172	20 1/2	20 1/2	20 1/2	+ 1/4
Bank NS	190	20 1/2	20 1/2	20 1/2	+ 1/4
Bank CN	307	20 1/2	20 1/2	20 1/2	+ 1/4
Bank Depar	43	20 1/2	20 1/2	20 1/2	+ 1/4
Bank PC	43	20 1/2	20 1/2	20 1/2	+ 1/4
Bah F	615	20 1/2	20 1/2	20 1/2	+ 1/4
Bah F W	1180	20 1/2	20 1/2	20 1/2	+ 1/4
Bah AP	210	20 1/2	20 1/2	20 1/2	+ 1/4
Bell Phone	781	20 1/2	20 1/2	20 1/2	+ 1/4
Bowmer Jr	230	20 1/2	20 1/2	20 1/2	+ 1/4
Bowmer Sr	230	20 1/2	20 1/2	20 1/2	+ 1/4
Brant	725	20 1/2	20 1/2	20 1/2	+ 1/4
EA Oil	684	20 1/2	20 1/2	20 1/2	+ 1/4
EA Oil	225	20 1/2	20 1/2	20 1/2	+ 1/4
BC Phone	114	20 1/2	20 1/2	20 1/2	+ 1/4

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