

MARKET QUOTATIONS

The Guardian Page 11
Friday, Nov. 15, 1957

SUMMARY

By THE CANADIAN PRESS

Toronto—Market moved to lower light trading.

New York—Market higher; activity on upside.

Montreal—Market lower in light trading.

CURRENCIES

MONTREAL (CP)—The U.S. dollar Thursday closed at 45-cent of 13-16 per cent in terms of Canadian funds, up 5-32. Pound selling at 82.00, up 1/8.

TORONTO

TORONTO (CP)—The stock market Thursday closed narrowly lower after a session of indecision and light trading.

About 15 minutes before the end of the session, prices in the industrial and western sections slid to the downside while mines moved from a moderate gain into a mixed situation. Gains were a shade lower.

The western oil index lost three-quarters of a point. Base metals had a gain of a few main points on their index.

Trading was slow all day but sprang ahead a little near the close. The final volume of 1,547,000 shares was slightly heavier than Wednesday's 1,608,000.

International Nickel opened with a two-point gain but at the close it was only 1/2 point higher at 21 1/2. Hudson Bay and Ventures were narrowly higher among other high priced mines. A few light oil shares were up as much as 20 cents but most declines were limited to 10 cents as were gains.

Western oils moved in an extremely narrow range, few issues changing more than 10 cents. But losses outnumbered gains by a fairly wide margin.

Index changes: industrials off 2.52 to 396.40, goods off 17 to 60.45, base metals up 0.77 to 152.21; western oils off 75 to 128.58.

TORONTO CLOSING STOCKS

By The Canadian Press

Toronto Stock Exchange closed 1/2 point lower. 300 issues traded. 1,547,000 shares, vs. 1,608,000 on Wednesday.

NEW YORK

NEW YORK (AP)—President Eisenhower's proposed military spending gave the stock market a vigorous early rise Thursday but the gain faded and the market closed lower.

As trading progressed, news of another stock drop in rail car-loadings, the biggest for non-holiday week in 1957, and Associated Press average of rail stocks pressed average to a 107 loss for the third straight session.

The AP average of 80 stocks fell 31 to 815.30, with the industrials down \$1.60, the rails down \$1.30 and the utilities down 10 cents.

Based on the fall in the average the quoted value of stocks listed on the New York stock exchange fell an estimated \$1,245,000,000.

Bottoming out, the active stock, off at 37 to 48,700 shares. Second was General Dodge, off at 37 to 48,700 shares. Third was Chrysler, unchanged at 67 to 38,500 shares.

Volume totaled 2,405,000 shares compared with 2,120,000 Thursday.

NEW YORK CLOSING STOCKS

By The Associated Press

Stocks closed lower after a sharp early rise. 300 issues traded. 2,405,000 shares, vs. 2,120,000 on Wednesday.

WINNIPEG

WINNIPEG (CP)—Grain dealings on the Winnipeg Exchange Thursday featured large cash business with shipper credited with buying 2,500,000 bushels of oats and a lesser quantity of barley for shipment from the north.

This business was associated with both domestic and American potential demand.

Closing prices:

Dec 1957: 1.14 1/2; higher 1.07; May 1.16 1/2; higher 1.12 1/2; Jy unchanged 90 1/2.

Flax: Dec 1.14 1/2; higher 1.09 1/2; May 1.16 1/2; higher 1.12 1/2; Jy unchanged 90 1/2.

Wheat: Dec 1.14 1/2; higher 1.09 1/2; May 1.16 1/2; higher 1.12 1/2; Jy unchanged 90 1/2.

GRAIN

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OTAWA

OTTAWA (CP)—George D. White, chief of the United States Air Force, will visit Ottawa Nov. 18 and 19. RCAF headquarters are located with the Department of Defense and the Canadian chiefs of staff. On Tuesday he is scheduled to speak with the chief of the air staff and the air council.

OTAWA CLOSING STOCKS

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MONTREAL

MONTREAL (CP)—Prices were mixed to lower Thursday on the Montreal and Canadian stock exchanges.

Steels were down. Steel of Canada fell 1/2 to 40%. Construction Canada cement dropped 1/2 to a new low of 20 1/2. The miscellaneous group, General Dynamics fell 1/2 to 50%.

Refineries were mixed. In a mixed newspaper group, Powell River, selling ex-dividend, fell 3 points to a new low of 20 1/2.

Base metals were firm. Aluminum was up 1/2 to 40%.

Nickel at 72 added 1/4 each, in a firm utility group, Calgary Power climbed 1/2 to 43 and 1/2. Power improved 1/2 to 27 1/2. Seagrams declined a point to 25. Mines and oils were lower. In the western oils, Home Oil lost 1/2 to 13 1/2 in the producing metal mines, Campbell Chib lost 20 cents to 3 1/2.

Industrial volume was 36,200 shares; mines and oils 260,700. Of the 302 issues traded, 48 advanced, 68 declined, and 96 were unchanged. Thirteen new lows for the year were recorded but no new highs.

The exchanges' closing average show banks up 0.7 at 44.5, utilities unchanged at 132.3, industrial down 1.2 at 228.1, and off 1.9 at 196.9, papers off 1.02 at 1,010.10 and goods off 1.62 at 62.12.

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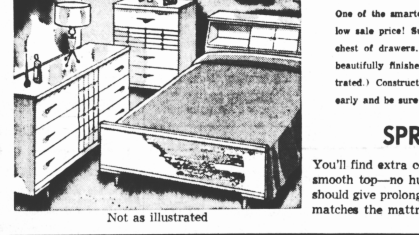
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Chrome-plated tubular frame, plastic tray, washable plastic upholstery. Well padded seat. Perfect for Christmas. **11.88**

MATTRESS BUMPER PAD

Spring-filled crib mattress, size 24" x 46", with plastic cover in "Rag Doll" pattern, with a high-back bumper pad to match. Both for **14.79**

CRIB AND SPRING

Large size, 30" x 54", wooden crib with full panel foot end, 4 panel head end. Safety drop side. Ribbon slat spring adjusts to four positions. Reg. 39.95. **34.95**

Gift Furniture

Reg. 64.95, Platform Rocker

49.95

\$5 DOWN

A wonderfully pleasing gift for the home! Comfortable spring-filled construction. Upholstered in factory ends of pile fabrics which ordinarily would cost considerably more! Your gift will look much more expensive than it is!



KIDNEY - SHAPED BENCH HASSOCK

Plastic-covered seat in assorted pattern, walnut-finished tapered wood legs. About 24 1/2 x 16 1/2 x 15 1/2 high. An inexpensive, but useful Christmas gift . . . buy now. **12.95**

Choice of 2 Smart

5-pc. DINETTE SUITES

Sale Price 59.88

\$5 DOWN

RECORD-BOX HASSOCK WITH 2 ALBUMS

Hassock with washable embossed plastic cover. Wood frame. 3 record compartments inside. Included are 2 storage albums. Size about 13 x 13 x 15 1/2 high. **10.95**

Better built, better looking suite at a remarkably low price! Table has laminated plastic top and extends from 30" x 36" to 30" x 47". Curve moulding provides neat finish to edge. Double "V" chrome legs. Four chairs of substantial chrome tubing. Padded backs and seats. Covered in washable plastic. See it on sale at Simpsons-Sears. 8 pieces only 59.88

RECORD STAND WITH 2 STORAGE ALBUMS

Modern-type stand with black wrought iron finish. Holds record player or radio. comes complete with 2 storage record albums. About 19 x 15 x 23 1/2 high. **6.95**

The same suite as described above except that it is in the famous modern black and brass finish. Will fit perfectly into the ultra smart kitchen. Easy to keep spotless because of plastic table top and chair covering. See it on sale at Simpsons-Sears. 8 pieces only 59.88

BRASS - FINISH MAGAZINE RACK

Another very modern design. Expensive-looking brass finish. Plastic tips on legs. A useful gift for anyone. Size about 15 x 9 x 11 high. **2.69**

"Satisfaction or money refunded"

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Simpsons-Sears