CHANGES IN PETROLEUM REGULATIONS

Resources Minister Dinsdale, flanked by a departmental aide, tells reporters at a press conference in Ottawa today of changes in the federal petroleum regulations designed to encourage drilling in the Arctic. (CP Wirephoto)

DAILY MARKETS

TORONTO

(Continued From Page 13)

Stock	Sales	High	Low	Close	Chg
Steeloy	3000	5	5	5	
Steep R	3830	490	480	490	+10
Sturgeon	46000	31	28	30½	+1½
Sullivan	1000	174	172	174	+2
Sunburst	8000	13	12	13	+1
Taurcan	2000	28	27	27	−1
Teck-H	325	163	163	163	+1
Temag	500	73	73	73	*1
Thom L	3200	65	65	65	
Tombill	2500	68	66	66	
Tormont	6666	23	22½	23	+½
Trans Res	18500	14	14	14	+1
Tribag	4500	81	79	81	+2
Trin Chib	1500	18½	18½	18½	−1½
U Mining	666	20	20	20	
Un Buffad	3900	63	60	63	+1
Un Keno	1037	785	775	785	+10
Upp Can	900	150	149	149	−2
Urban Q	2677	24	23	24	+1
Vauze	600	84	84	64	+4
Vespar	1067	14	14	14	−1
Violam	5450	177	169	170	−5
Weedon	3000	3½	3½	3½	+½
W Malar	11500	8	7	7½	+½
West Mines	750	315	305	305	−5
W Beaver	3000	15	15	15	—
Willroy	160	152	152	152	
Witsey	46000	20	17½	19	+1
Wr Harg	z200	84	84	84	
Yale Lead	500	9	9	9	
Yk Bear	1000	115	115	115	−1
Young HG	7000	7½	7	7	
Yukon	6000	43	43	43	+2
Zenmac	2800	21	20½	21	+½
OILS					
Alminex	2170	245	245	245	
Am Leduc	2400	5½	5½	5½	
Anchor	1000	7	7	7	
Ang U Dev	11000	31½	30½	31	−½
Bailey S A	z25	900	900	900	
Bailey S pr	z50	$23	23	23	
Bail 5¾ pr	z25	$25⅛	25⅛	25⅛	
Banff	500	96	96	96	−3
Calalta	5300	16	16	16	
Cal Ed xd	145	$22⅝	22⅝	22⅝	
C Oil Lds	1500	395	390	390	−10
CS Pete	12200	360	345	355	−5
C Delhi	600	300	300	300	
Cdn Dev	200	355	355	355	
C Ex Gas	1550	110	108	108	+1
C High Cr	1000	20½	20½	20	
C Homestd	1500	99	99	99	
Cent Del	3930	825	815	825	−15
C Dragon	2100	7½	7½	7½	
C Mic Mac	18775	440	440	440	
C West P	200	245	235	245	+5
Dev-Pal	1500	77	77	77	+2
Dome Pete	600	$12⅞	12¾	12¾	+⅛
Duvan	1500	8½	8½	8½	−½
Fargo	100	254	254	254	+4
Glacier	15500	12	12	12	−½
Gr Plains	5100	$12⅝	12½	12½	
Gridoil	4733	34	33	33	−1
Home A	895	$12⅜	12¼	12⅜	
Home B	1965	$12⅝	12⅜	12⅝	+½
H B Oil G	249	$15½	15½	15½	
Long Point	1000	15½	15½	15½	
Medal	1059	236	236	236	+1
Mill City	1500	19	19	19	
Murphy	200	210	210	210	
Nat Pete	2900	215	215	215	−5
Northcal	3000	20	19	20	−1
NC Oils	180	156	156	156	−4
Pac Pete w	10	650	630	650	+20
Pamoil	55400	52	5	51	
Permo	1740	27	27	27	−1
Petrol	1500	60	60	60	
Phillips	1000	21½	21½	21½	
Place	3200	52	52	52	*1
Provo Gas	2300	150	148	150	+1
Secur Free	16825	800	780	790	+15
South U	1000		12	12	
Spooner	3600	1	11	11	
Stanwell	4000	38	35	35	−4
Trans Can	5000	61	61	61	
Triad Oil	1950	160	156	156	−4
Un[illegible] Oil	675	$11	10⅞	1	+⅛
U[illegible]s	89615	155	43	154	+12
We[illegible]ac	1200	1	10½	0½	
W Decalta	2367	118	115	18	+3
Wilshire	300	205	205	205	
Windfall	3192	25	q24	24½	
BANKS					
Mont	729	$65⅜	65	65⅛	−⅝
NS	787	$69⅞	69⅝	69¾	+⅛
C Imp Bk	484	$64¼	64	64⅛	
Royal	721	$75½	75⅛	75⅛	−⅝
Tor Dom	431	$62	61⅝	61¾	−¼
INDUSTRIALS					
Alumini	3472	$23⅜	23	23⅜	
D Magnes	260	$8¾	8¾	8¾	
Dosco	50	$10¾	10¾	10¾	
Gen Bake	50	$11½	11½	11½	
Inland	30?	435	435	435	−5
Inv Syn A	180	$55	54⅞	55	
Pembina	350	$7⅜	7¼	7¼	
Simpsons	688	$31½	31	31½	+½
Walkers	751	$58¼	58	58	−⅝
Weston B	1125	$21¼	21	21⅛	

Total Sales: 3,361,900.

MOST ACTIVE TORONTO STOCKS
By The Canadian Press

Stock	Sales	High	Low	Close	Chge
INDUSTRIALS					
BA Oil	2295	$30	30	30	
Shell Oil	17106	$15⅞	15¼	15¾	+½
Shawin	12360	$30⅛	30	30⅛	
Tr Can PL	9464	$26¼	25⅞	26	−¼
Mass F	8781	$13¾	13½	13⅝	+⅛
OILS					
Un Oils	89615	155	143	154	+14
Pamoil	55400	52	51	51	
C Mic Mac	1877'	4440	440	440	
Secur Free	16825	800	780	790	+15
Unispher	16500	41	30	38	*3
MINES					
Bibis	99300	33	25	33	+11
Cusco	73000	8½	8	8½	+½
Deer Horn	6900	71	66	67	−5
Eldrich	52000	18	16	17	−1
Sturgeon	46000	31	28	30½	+1½

MUTUAL FUNDS
By The Canadian Press

Fund	Bid	Ask
All Cdn Com	8.99	9.85
All Cdn Div	6.30	6.90
American Growth	8.03	8.75
Beaubran	32.37	35.05
Canada Growth	4.82	5.27
Canadian Investment	10.28	11.28
Canadian Trusteed	4.62	5.05
Canafund	42.64	44.77
Champion Mutual	5.80	6.37
Commonwealth Inter.	8.81	9.65
Commonwealth Int Lever	7.35	0.05
Corporate Investors	10.15	11.09
Diversified Inc. A	20.60	..
Diversified Inc. B	4.25	4.68
Dominion Equity	[illegible].70	19.07
Dreyfus Inc.	—	—
European Growth	6.57	7.20
Federated Growth	4.70	5.14
First Oil and Gas	4.36	4.77
Fonds Collectif A	6.30	6.85
Fonds Collectif B	5.50	5.86
Fonds Collectif C	6.15	6.68
Group Inc.	3.54	3.87
Growth Oil and Gas	9.33	8.99
Investors Growth	6.58	7.27
Investors Intl	4.30	4.67
Investors Mutual	12.36	13.44
Mutual Accumulating	3.64	3.98
Mutual Income	5.23	5.72
N American of Canada	10.74	11.74
One William Street	13.28	14.50
Provident	—	—
Putnam Growth	8.21	8.92
Radisson	4.62	5.08
Regent	5.87	6.42
Research Investing	—	—
Savings Investment	6.11	6.68
1962 Exec. Fund Cda	5.31	5.56
TV Electronics	7.11	7.75
Timed Investment	6.25	6.86
United Accumulative	6.04	6.60

LIVESTOCK

MONTREAL (CP)—Livestock prices were steady on the Montreal markets today. Trading was mainly slow under a fair demand.

Receipts were: 357 cattle, 76 calves, 48 hogs and 10 sheep and lambs.

Medium steers sold at 20-22.50 and common 18.25-20. Good heifers were 20.50-21, medium 18.50-20 and common 17-18.50.

Good cows sold at 17.75 19, medium 16.50 - 17.50, common 14.50-16.50 and canners and cutters 9-14.50. Common and medium bulls were 16.50-19.50.

Other prices were not established.

DIVIDENDS

By THE CANADIAN PRESS

John Wood Co., common 15 cents, (U.S.), April 1, record March 15.

Monarch Knitting Co. Ltd., common 10 cents, 4½ per cent pfd. $1.12½, April 1, record March 20.

Shell Investments Ltd., first pfd. 27½ cents, April 1, record March 20.

Standard Radio Ltd., common five cents, April 10, record March 20.

Union Gas Co. of Canada Ltd. common 12½ cents, May 1, record April 5.

NAME MANY SHELLS

About 100,000 species of shells in endless colors and varities, have been named so far.

PLEDGE CONSULTATIONS

OTTAWA (CP) — The Civil Service Federation of Canada said Monday it will be consulted by treasury board officials before new regulations for prevailing rate employees are enforced. The new regulations now are being prepared. Federation President Claude A. Edwards said he had been told by treasury board Secretary C. G. E. Steele that the federation's request for consultation had been approved. Prevailing rate employees are non-salaried government workers hired at wage rates prevailing in their respective trades in the area in which they work.

Camouflage Is Seen Possible For North Atlantic Fleet Subs

By HAROLD MORRISON

WASHINGTON (CP)—A high-ranking U.S. Navy authority says it would be possible to camouflage a North Atlantic fleet of Polaris-carrying merchant ships to reduce the fleet's vulnerability to enemy attack.

This officer, who asked not to be named, said the Polaris missiles could be tucked away in the holds out of sight, the vessels could be painted different colors so that there would be no uniformity for identity and the ships could fly flags of different NATO countries.

The merchant ships, which would cost less then one-half the price of atomic submarines and woud take about one-half the time in buildinf, might be made ready in about two years if the NATO powers agree to participate, the officer said.

The Polaris merchant ships would be unescorted and their defence armament would be hidden so that the enemy, scouring the seas, would find it difficult to pick out the right ship for attack.

MOVE TO BAYS

The Polaris ships could move into shallow bays and fjords—places where atomic submarines could not operate.

With the range of the Polaris missile now being estended to 2,800 miles from about 1,800 it might be possible to station such surface ships off the Atlantic seaboard or perhaps eventually even in the Great Lakes.

The officer estimated that on a single day there may be as many as 4,000 ships on the Atlantic and about 1,500 on the Mediterranean — providing excellent naval shrubbery to hide the missile-carrying ships.

The plan would be to build the missile ships with sufficient speed so that they could outrun any existing trawler or submarine—"except our own." He believed this speed over the enemy could be maintained "for some years to come."

Judy Misses Cues In Song

LONDON (AP) — Judy Garland stopped one of Britain's top television shows Sunday night. Twice she missed her cue for song.

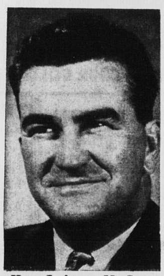
While a packed audience watched the show, Sunday Night at the London Palladium, Judy held up her hands.

"Come on now, let's get together," she told the orchestra. "We can stop and start again—even on live television."

The audience laughed with her. And off she went into the song.

For Judy it was an emotion-packed night. It was on this same stage that she made her great comeback 12 years ago after she was fired by her studio for being overweight.

Conservative Telecast



Hon. J. Angus MacLean

The Hon.

J. ANGUS MacLEAN

will speak over

CFCY - TV

on

WED. MARCH 13th

from

7:20 to 7:30 P.M.

Queens Conservative Association

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"KITTY KELLY'S KUTE KIKS"

... latest, loveliest styles in shoes

your Spring shoe wardrobe begins at Holman's . . . where you will find a lovely, wonderful selection of the newest, smartest styles in women's footwear for Spring '63!

- attractive plain patent pumps in black, bone, tawnee and red; illusion heels
- dressy pumps in black and brown leather with suede overlay; super soft leather; elasticized for custom made fit; high dressy heels.
- smooth neat pumps in unlined softie leathers; attractive style with perforation and laced vamps; black, brown, bone, tawnee; high and illusion heel.
- accent on instep straps with neat gore or buckle fastener; plain or perforated vamps; black and bone
- lovely high gore walking pump with laced vamp; unlined softie leather; walking heel.

- Widths AA to B
- Sizes 5 to 9

8.98 AND 9.98

Charlottetown Store
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Friday .... 8:30—9:30
Saturday .... 8:30—4:30

Summerside Store
Monday thru Thursday .... 8:30—5:00
Friday .... 8:30—9:00
Saturday .... 8:30—noon

WE NEED YOUR HELP!

Our Goal For This Campaign Is $200,000

Everybody Gains When Everybody Gives

It is vital to you and your family . . . vital to our entire community . . . to be certain your hospitals have the space, the staff, the modern scientific equipment and facilities to provide the best in medical and hospital services, whenever needed. In order to assure these things, so essential to the most basic need of all, health—community health, your health—your financial contribution is vital. Help your hospitals gain the funds they must have to continue serving you and your community even better.

Your Hospitals Deserve Your Support!

Please Give Generously To The

P.E.I. and Charlottetown Hospital Financial Campaign for $200,000