

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto: Market generally lower, trading heavy.

NEW YORK

NEW YORK (AP) - Wall Street seemed convinced Wednesday President Johnson will ask for a tax boost and the result was a stiff sell-off in the stock market.

Volume was 7,900,000 shares, compared with 8,300,000 Tuesday.

Recent published reports that minimized the likelihood of a tax increase set the stage for the surprise and chagrin that followed news late Tuesday that Johnson is considering the possibility of a \$5,000,000,000 tax increase, perhaps as early as next month.

The Dow Jones Industrial average fell 9.63 to 919.76.

Boeing fell 7 1/2, IBM 8, Xerox 3 1/2, Admiral 3 1/2, Magnavox 2 1/2, Zenith 3 1/2, Radio Corp. 1 1/2 and Polaroid 1 1/2.

AP AVERAGE DOWN
The Associated Press average of 60 stocks fell 8.1 to 340.5.

Of 1,431 issues traded, 938 fell and 254 rose. Highs totalled 13, lows 125.

Three of the 15 most active stocks rose and 12 fell.

Sperry Rand was the most active stock. It advanced 1/4 to 20 1/2 on 192,600 shares.

Of the other gainers, Commercial Solvents rose 1 and Union Carbide 1/4.

UNITED NUCLEAR SECOND
United Nuclear, off 1 1/4 at 20, was second most active, on a single block of 83,600 shares.

Among Canadian issues, Aluminum Ltd. fell 1/4, Canadian Pacific 1/4, Distillers Secagrams 1/4, Dome Mines 1/4, Hudson Bay Mining 1/4, International Nickel 1/4 and Walker Gooderham 1/4.

On the American Stock Exchange, Brazilian Tractor rose 1/4, Canadian Marconi, Canadian Javelin and Mobylettes fell 1/4, Fergo Oil 1-16 and Jupiter Corp. 1/4.

What stocks did:
Advances 254 402
Declines 938 755
Unchanged 239 247
Total issues 1,431 1,404

NEW YORK CLOSING STOCKS
By The Associated Press

Bath Steel 15 1/4, Mont W 33 1/4, Borg Warner 45 1/4, NY Cent 72 1/4, C and O 78, Radio Corp 72 1/4, Cons Edison 36 1/4, South Pacific 20 1/4, Gen Elec 109 1/4, Old Oil NJ 75 1/4, Goodyear 45, Ud Aircraft 82 1/4, G. Nor Ry 72 1/4, Vanadium 28 1/4, Tel-T 74, Westing 39 1/4, Kennecott 12 1/4

MONTREAL
MONTREAL (CP) - Stocks continued to lose ground Wednesday on the Montreal and Canadian stock exchanges.

Banks and papers were up but all other sections moved fractionally lower in light trading.

Declines outnumbered advances 92 to 58 as the composite index dropped 0.88 at 157.06.

Industrial volume was 191,400 and mines and oils 958,400, compared with 280,000 and 825 Tuesday.

Banks, among the weakest areas of the market in recent weeks, continued to move higher for its second session in a row, climbing 0.15 to 120.75.

Scottia and Royal added 1/2 to 68 1/2 and 74 1/2.

PRODUCE

MONTREAL (CP) - Agricultural department quotations:
Butter: No. 1 in Montreal government selling 59 cents.

Cheese: Delivered Montreal waxed current receipts: Wholesale Quebec white 42; colored 42 1/2.

Skim milk powder: Spray process No. 1 in bags 16 1/2-17 1/2; roller process No. 1 in bags 14-15 1/4; feed 13 1/4-14 1/4; butter milk powder 12-13; whey powder 5 1/4 cents.

Potatoes: Wholesale selling prices, P.E.I. 75s 3.90-4.00; 50s 2.80-2.90; N.B. 10s 4.40-4.50; N.B. 10s 44-46.

Eggs: Average weighted price wholesale to retail in one dozen cartons: Extra - large 61.2; A-large 58.5; A-medium 55.8; A-small 44.7.

LIVESTOCK
MONTREAL (CP) - Cattle prices were 50 cents higher for good and medium cubs, while common and medium vealers were \$2 off last week prices, and hogs were up 50 cents Wednesday on the Montreal livestock markets.

Receipts: 119 cattle, 279 calves, 10 hogs, 8 sheep and lambs.

Good cows 20.75; medium 18.50; common 16.75-17.50; canners and cutters 13-15.25.

Good bulls 27.25-28.50; Good vealers 31.37; medium 26.30; common 15-25.

Grade A hogs 33-34; sows 24. No sheep and lamb sales.

dipped 1/2 to 61.

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Inco slid 1 1/2 to 10 1/4, Falconbridge and Pine Point 1 to 9 1/2 and 5 1/2.

Western oils were sharply off with Cheiftrain down 1 to 10 1/4, Canadian Superior 1/2 to 20, Home Oil A and Pacific Petroleum 1/4 each to 19 1/4 and 11 1/4.

KERR-ADDISON UP 1/4
Kerr - Addison rose 1/4 to 11 1/4 in golds while American Leduc paced the speculative issues with a gain of 9 1/2 to 35 cents on 970,816 shares.

On index, industrials fell 1.10 to 105.40 and TSSE .95 to 158.02. Golds climbed 1.70 to 170.49 and base metals 1.30 to 88.29.

TORONTO CLOSING STOCKS
Distributed by CP

Toronto Stock Exchange - March 30
Complete tabulation of Wednesday's transactions. Quotations in cents unless marked S - Odd lot, dx - Ex-dividend, sr - Ex-rights, sw - Ex-warrants. Net change is from previous board closing sale.

Stock Sales High Low Close Chg %
Advocate 500 445 435 440 +1

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