

Stolen Furs Are Located

MONTREAL (CP)—An estimated \$27,000 worth of furs, stolen in Saint John, N.B., last week was discovered by two detectives when they arrested three suspected bank and payroll robbers in a suburban Snowdon apartment.

Police said Wednesday the three young men and a woman will be arraigned today on charges of illegal possession of the furs, possession of firearms and illegally entering an apartment next to the one where the furs and firearms were discovered.

Their identities were withheld. The three are being put through a series of lineups to be viewed by bank and payroll officials who have been held up in the last 10 days, police said.

Halifax Awaits Additions To Canadian Navy

HALIFAX (CP)—Two new additions to the Canadian navy's plastic fleet are scheduled to arrive here this week. The helicopter destroyer Skeena, commissioned last Saturday at Laurier, Que., after a 15-month conversion from a St. Laurent-class destroyer escort, is due today and the helicopter destroyer Saguenay arrives Friday from Esquimalt, B.C., following her conversion on the West Coast.

Saguenay and Skeena are the fourth and fifth St. Laurent-class ships to emerge from Canadian shipyards with facilities for operating nine-ton all-weather Sea King helicopters in anti-submarine warfare. They are also fitted with variable depth sonar. Each ship carries about 225 officers and men.

The Skeena was originally commissioned in 1957 at Burrard Drydock Co. Ltd., North Vancouver, B.C., and was based at Esquimalt until last year. She is now commanded by Cmdr C. James Marr, 41, of Edmonton.

The Saguenay was built at Halifax Shipyards and commissioned in December, 1956. Prior to her conversion she served with the Pacific Fleet. Under Cmdr Hugh Plant of Victoria, the Saguenay left Esquimalt July 31 and called at San Diego and Balboa en route.

Squirrel Rescue Sparks Interest

ST. JOHN'S, Nfld. (CP)—Hundreds of spectators watched as Newfoundland Light and Power Company linemen rescued a small red squirrel from the top of a utility pole here.

The reason for the commotion was that it was the first squirrel ever seen on insular Newfoundland out of captivity. Squirrels are native to Labrador but have never inhabited the island.

The squirrel was handed over to police but so many children swarmed over the police van that reinforcements had to be called to clear a way for the vehicle.

An official with the Newfoundland department of mines and resources, who now has the squirrel in the basement of his home in "protective custody," says it will be released in one of the provincial parks near the city.

U.S. Steel Plans Boost In Spending

NEW YORK (AP)—The United States Steel Corp. has announced a doubling of capital spending plans to \$1,800,000,000 over the next three years.

The company, the largest steel producer in the U.S., also announced a major capital reorganization.

The reorganization plan calls for moving the company's charter from New Jersey to Delaware and involves the conversion of preferred stock into debentures, which are a debt of the company and represent no ownership or equity.

Financial directors said the moves, among other things, are expected to substantially reduce the company's federal income taxes.

The reorganization plan was said to be the biggest revamping of the company's capital base since it was founded in 1901.

U.S. Steel's capital spending program for the next three years is equal to the expenditures of the entire American steel industry last year.

CLIMB FOR PROVINCES
EDMONTON (CP)—Three-man mountain climbing teams from each province will be invited to participate in a centennial climbing project. Arnold Charbonneau of Ottawa, centennial committee sports co-ordinator, said Tuesday night. He said under the plan a range of unclimbed, unnamed peaks in the Yukon will be scaled and one named after each province. The provincial teams will be asked to scale the peaks and place their province's flags atop the mountains.

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