

DAILY MARKET QUOTATIONS

SUMMARY

Markets At A Glance
By THE CANADIAN PRESS
Toronto Market narrowly higher in light trading.

CURRENCIES

MONTREAL (CP) — The U.S. dollar Wednesday closed at a discount of 2 1/16 per cent in terms of Canadian funds, unchanged.

TORONTO

TORONTO (CP) — The stock market rallied to higher ground Wednesday after opening at its lowest in two sessions. Trading was light.

Base metals was the pace-maker recording more than a point on index. Golds firmed and western oils eased.

Base metals was solidly higher. Hudson Bay and International Nickel both added a point among senior mines. Other gains were fractional. McIntyre was off a point at 7 1/2 among senior golds but Hollinger eased.

Western oils had fractional winners in Home A and B but Great Plains was down 1/4 at 16. Lower-priced issues had gains to 36 cents.

Index changes: golds up .02 to 79.20; western oils off .06 to 127.57; base metals up .07 to 148.99.

TORONTO CLOSING STOCKS

Table with columns: Stock, Sales, High, Low, Close, % Chg. Lists various stocks like Aca Uranium, Alcan, Algon, etc.

NEW YORK

NEW YORK (AP)—The stock market plunged ahead for the fourth straight session in moderate trading Wednesday.

The firing of a new Explorer satellite brought scarcely a ripple to the market.

Steels were early pacemakers when the market roared itself from an irregular state and moved to the plus side.

Rails joined the industrials late in the day as they made progress in a modest technical recovery.

Aircrafts were mixed. The Associated Press average of 60 stocks rose 70 cents to \$160.90 with industrials up \$1.30, rails up 50 cents and industrials up 10 cents.

Volume totalled 2,020,000 shares compared with 2,010,000 Tuesday.

Eleven of the 15 most active stocks advanced, two declined and two were unchanged.

Graham-Paige was the most active stock, unchanged at 1 1/2 on 30,800 shares. Johns-Manville was off 1/4, depressed somewhat by a huge secondary distribution of 100,000 shares after the close.

Among Canadian issues on the New York Exchange, Hudson Bay Mining gained 1/4, Aluminum declined 1/4, and Distillers-Seagrams, Dome Mines, Granby Mines and International Nickel 1/4 each.

Canadian Pacific and Walker-Gooderham lost 1/4 each. Shawinigan gained 1/4 and Preston East Dome 1/4 in the Canadian List of the American Exchange.

What stocks did: Wed. Tues. Advances 538, Declines 322, Unchanged 269, Total issues 1129.

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BUSINESS SPOTLIGHT

Edible Nuts Travel Far On World Trade Routes

By FORBES RHUDE
Canadian Press Business Editor
Edible nuts—pedestrian items when seen on kitchen shelves or in living-room bonbon dishes—are really colorful travellers from many lands and substantial items of commerce.

This is brought out in an article in Foreign Trade, publication of the department of trade and commerce.

The article—headed, Where the Nuts Come From—says that in 1956 Canadians spent more than \$10,000,000 for nearly 24,000,000 pounds of walnuts, almonds, filberts, cashews, pecans, Brazil nuts, and a few other varieties.

The figures—which are exclusive of peanuts—were probably higher in 1957.

Nuts, says foreign trade, ranked sixth in value among Canadian imports from Italy in 1956 10th among purchases from Brazil; while cashew nuts alone constituted our fifth largest import from India, and walnuts over half the value of purchases from mainland China.

The United States is actually the largest supplier, but in Canada's large purchases from that country, nut imports don't rank highly.

Walnuts, mostly shelled, are by far the biggest item of nut imports.

Pipelines were strong as Trans-Canada was up 1/4 to 28 3/4. Miscellaneous stocks were mixed.

Trading was lighter in the mines and oils section and the major price changes were in the producing mines which strengthened.

Campbell, Chib gained 20 cents to 4.60 and Steep River as up 35 cents to 9.80. In the speculative stocks prices were mixed in the penny range.

The exchanges' closing averages show banks up .03 to 46.31, utilities up .3 to 138.4, industrials up .8 to 237.5 and papers up 5.10 to 1101.58. Golds were unchanged at 68.08.

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Nfld. Ferry At Halifax

HALIFAX (CP) — The CNR Newfoundland ferry William Carson arrived here Monday to await a decision on a contract to repair fire damage in her engine room.

Halifax shipyards are among those bidding on the job.

The ferry, which operates between North Sydney, N.S., and Argonia, Nfld., was disabled Feb. 21 when fire damaged a control panel in the engine room.

A CNR spokesman said she came here at reduced speed under her own power. She is expected to be out of service for another three weeks.

Conviction Of 91 Teen-Agers Rouses Anger

MONTREAL (CP) — Conviction of 91 teen-agers on charges of being found in a dance hall raid by police Friday night aroused the anger of parents in suburban Verdun.

Fifty-one boys and 40 girls—most of them high school students—pleaded guilty in criminal court to being found in an establishment selling liquor without a licence. They were fined \$10 and \$22.40 costs each.

Five others, all girls, had their cases referred to the social welfare court. They were not asked to plead.

George Labrie, 49, pleaded not guilty as keeper. He was "used" on \$2,000 bail and remained until Friday for preliminary hearing.

Parents said most of the youngsters were attending a Verdun high school carnival Friday night and after it was over decided to go to a dance newly organized by the Verdun Bowling and Social Club.

The claims resulted from the development of iron-ore deposits in the Steep Rock Lake area near Atikokan, Ont., as part of this development, Consolidated Premium bought about 1,437,500 shares of common stock of Steep Rock Iron Mines for one cent a share.

The internal revenue service claimed the stock was worth \$1.67 a share in Canadian funds at the time of the transfer.

The claims against Consolidated Premium were rejected by the tax court on the ground that, under the Canada-U.S. tax treaty, it could not be taxed by the United States because all its business was in Canada and it never maintained a permanent establishment in the United States.

The U.S. government filed notice of intention to appeal last fall.

OTTAWA (CP) — Industrial employment, payrolls and average weekly wages and salaries at Jan. 1 showed their usual downward movement compared with Dec. 1, the bureau of statistics said today.

The employment index, based on 1949 equalling 100, fell four points to 117.6 from 122.5. The Jan. 1 figure of 117.6 was the second highest on record for this date, topped only by an index of 121.4 for Jan. 1, 1957.

The payroll index dropped 7.6 per cent to 183.1 at Jan. 1 from 198.2 a month earlier but was 1.6 per cent above last year's index of 180.3. Weekly wages and salaries averaged \$66.63, down 3.8 per cent from \$69.24 a month earlier but up 4.3 per cent from \$63.58 a year earlier.

The bureau said observance of year-end holidays on Wednesday entailed a greater loss in working time than when these holidays fall closer to weekends. This loss contributed to larger declines in payrolls and earnings than in the same period for several years.

Employment And Payroll Figures Are Announced

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Boys Admits Killing Two

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Police said the boy, George Jones, admitted he shoved seven-year-old Louis Diamant into the river Sunday in an argument over a dime.

Later, under continued questioning, he acknowledged pushing four-year-old Theresa Murphy into the river at a different spot along the Hudson last June, police said.

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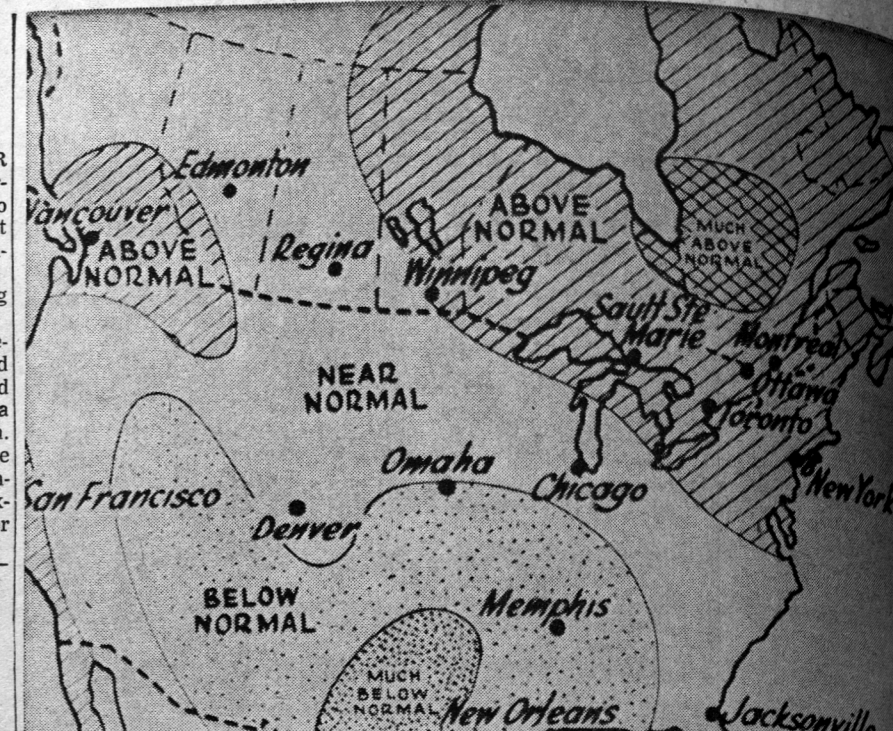
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WARMER THAN USUAL

WASHINGTON — Temperatures warmer than normal for this time of year are predicted for most of Canada in the 30-day forecast issued by the United States weather office. The forecast for March predicts above-normal temperatures for the larger part of Eastern Canada and all provinces will have at least some area of weather. Shaded areas indicate predicted weather.

Describes Quebec Liquor Police As Secret Force

QUEBEC (CP) — Premier Duplessis Thursday described as "a secret police" members of the Quebec Liquor Commission police and placed their number at "a few hundred."

Mr. Duplessis said that the estimates for the police force in one cent were marked for liquor police. The force, it paid its own maintenance of liquor sales and ment stores. Revenue of the mission went to the liquor department.

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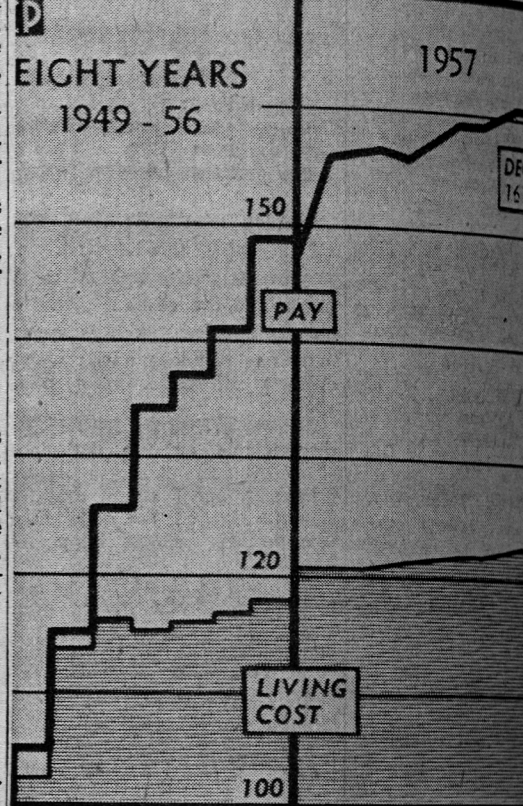
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PRICE INDEX AT RECORD LEVEL

OTTAWA — Canada's consumer price index rose to the record level of 123.7 at Feb. 1. This graph (shaded area) traces the yearly average of the price index during 1949-56 and its movement through 1957 and early 1958. Also shown are index for average monthly salaries which stood at 123.7 on Dec. 1, last date for which figures are available.

CONFIDENTIALLY YOURS

—By Byrne Hope Sanders
MONTREAL, Mar. 6.—So pretty to look so good to the taste... I'm thinking about a Fruit Trifle made with smooth ROYAL INSTANT VANILLA PUDDING. Try it today...

Measure 1 1/2 cups chilled milk into a deep, narrow bowl. Empty 1 package Royal Instant Vanilla Pudding into the milk. Beat with a rotary egg beater until smooth—about 1 minute. Add 1/2 cup of 8 lady fingers. Line sides of sherbet glass with the cookies. Place 2 tbsps. canned fruit cocktail in each glass. Top with whipped cream to make a crown. Chill with your family—it's one of many variations for Royal Instant Vanilla Pudding.

THE SMARTEST CAKE AND PASTRY COOKS... ARE BAKERS. They know that the first rule about flour is to always use the right flour. They recommend MONARCH CAKE & PASTRY FLOUR for all baking such as cakes, pastries, cookies, muffins. Use all-purpose flour only for yeast-rising doughs. Know why? Monarch Cake & Pastry Flour is milled from the soft, winter wheat—lighter, and softer from the beginning. That's why it makes lighter, larger cakes and flakier pastry than all-purpose flour. Just add 2 tablespoons extra, per cup, of Monarch Cake & Pastry Flour to your recipe calls for all-purpose flour—and you'll have it baking from now on!

I HAVE A SECRET WEAPON that I use to impress my friends. It's the wonderful, rich chocolate BAKER'S CHOCOLATE CHIPS. They're the chocolate chips that makes all those delicious chocolate chip cookies, frostings, and all the other things I make with Baker's Chocolate Chips. One of the family's favorite treats—and a real quickie—is CHOCOLATE CLUSTERS: Heat 1 package Baker's Chocolate Chips over boiling water until melted. Remove from heat and stir until thick. Add 1/3 cups nuts and mix well. Drop 2 teaspoon on waxed paper. Cool until firm. 2 dozen.

MORNING DARLINGS! BUSY DAY AHEAD! Then down with orange juice, while I'm serving your RED RIVER CEREAL... Cooked in a few minutes—just taste the delicious blend of cracked wheat, rye and flax. That's why so many people, for so many years, have found that Red Day starts best with a piping-hot bowl of Red River. Doctors recommend a high protein intake for energetic youngsters and their husbands who have active work to do... Red River is full with health-giving protein. Sedentary workers, and other members of the family, find Red River guards regularly. Have some more!

ROCK-A-BYE BABY... healthy, happy and thriving is the fine FARMER'S WIFE FLOUR. Many thousands have found the secret in their individual needs. Ask your grocer for the famous formulae, based on the finest ingredients and their individual needs. Ask your grocer for the famous formulae, based on the finest ingredients and their individual needs. Ask your grocer for the famous formulae, based on the finest ingredients and their individual needs.

Formula Milks is ideally suited to the growing needs of little one!

Advertisement for Carnation Evaporated Milk. Features a can of milk and a bowl of soup. Text: 'Easy shortcut to a... NEW Main-Dish Idea for Lent. Cheese Sauce in just 3 minutes! Smoother, too! The secret is Carnation—the milk with special blending qualities. For a tasty Lenten meal, try this cheese sauce "shortcut" in the recipe below.' Includes recipe for Carnation 3-Minute Cheese Sauce and Bisquick Biscuit Dough.