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Agents Wanted

WANTED - COCKSHUTT Machinery and Fairbanks Morse representative for Kensington area. J. L. Rayner Equipment Ltd., Summerside, Box 249.

WANTED - DEALER IN OILERY to sell Cockshutt farm machinery, also Canadian Fairbanks Morse products. Must keep stock of parts for Cockshutt machinery. J. L. Rayner, Equipment Ltd., Summerside, Box 249.

LARGE PROFITS SELLING Complete line Advertising Specialties. Decalcomania Transfers, Calendars. Highest commission. Full or part time. Full particulars and kit on request. Kedco Products, Brockville, Ont.

Agents Wanted - Male

SELLING GOODWEAR. ALL Made-to-Measure clothes is an easy way to earn big pay each week. Our new Spring line is a complete clothing store. Everything sold on a money back guarantee, with a unique selling plan. We teach you how to succeed. Highest commissions and liberal free offer. Better write at once. Goodwear Clothes, Dept. 251 P. O. Box 215, Montreal, P. Q.

Apartments Wanted

WANTED - FURNISHED Apartment in Charlottetown for March and April. Apply "AP" Guardian.

WANTED - FURNISHED OR unfurnished heated Apartment by service man's wife. Phone 3726.

Boards Accommodated

WANTED - ROOMERS OR boarders. Phone 221-3.

Cars & Trucks For Sale

FOR SALE - 1949 PONTIAC Sedan. Perfect condition. New tires. Apply 172 Queen Street.

Female Help Wanted

WANTED - HOUSEKEEPER IN modern home, write Carleton, Box 200.

For Sale

FOR SALE - MANDOLIN, Practically new. Phone 2386-J.

FOR SALE - PAIR GIRLS'

White boots and skates, size 12. Phone 2149-L.

FOR SALE - IN MONTAGUE.

Modern house, built in 1947. Write Box 398, Montague.

FOR SALE - 125 NEW HAMPSHIRE

shires pullets, blood tested. Elmer Waugh, Wilmet Valley.

FOR SALE - LADIES SKATES.

size 5; also boy's overcoat, size 14. Phone 2503-J.

FOR SALE - 5 YEAR OLD MARE.

Sound, weight 1150 lbs. Orion Bell, Parkdale, R. R. 3.

FOR SALE - NEWLY FRESHENED

cow, Avshire grade. Or McCann, West Covehead.

FOR SALE - BUILDING 12x25

with top roof, good as new. Could be made into four room house. Athol Roberts, Southport.

ABLE TO SUPPLY LIGHT AND

heavy feeder cattle. Write Box 15 or Phone 14, O'Leary.

FOR SALE - YOUNG COW TO

freshen soon. Joseph Fisher, Scotchfort.

FOR SALE - MODEL A. TRANSMISSION.

Eric McCallum, Marshfield.

FOR SALE - SHORTHORN COW

freshen early in February. W. Robertson, East Royalty.

FOR SALE - DRIVING SLEIGH

and harness, good condition. Lester Youker, North River.

FOR SALE - REGISTERED

Laurentian Turnip Seed. Mount Herbert Feed Mill.

FOR SALE - SEVERAL HORSES

and one registered Clyde mare with papers. J. L. Rayner Equipment Ltd., Summerside, Box 249.

LEARN HAIRDRESSING -

Marvel Hairdressing Schools - Woman Wanted - Greater Opportunity - Better Pay - Pleasant Work. Catalogue Free. Write Bloor Street, Toronto Branches - Hamilton - Ottawa - Canada's National System.

Salesmen Wanted

THREE SALESMEN NEEDED with car to sell Cockshutt farm machinery, to operate from our Summerside branch. Apply to J. L. Rayner Equipment Ltd., Summerside, Box 249.

SALESMEN WANTED FOR

attractive line of calendars. Generous commission. Start early. For particulars write to: Artistic Sales Reg'd., 33 Queen Street, Granby, P. Q.

REAL OPPORTUNITY. SALES

representative for Canada's outstanding Calendar and Advertising Specialty line. Exclusive territory consisting of all of Prince Edward Island. Write in complete detail to Box 879, Guardian Office.

New Method Cleaners

We Clean WOOLENS Phone 2448

Montreal Stocks

Table of Montreal stock prices including MONTREAL, Jan. 16 - (CP) - Closing stock quotations: Stock, Close, Abit 14 3/8, Abit Pr 25 1/4, Asbes 25 1/2, Bathurst A 44 1/2, Bathurst B 22, Bell 37 3/8, Brazil 10 1/2, BA Oil 20 1/4, BC Pow B 34, Bldg Pro 36 1/2, Can Cem 27 1/2, Can Cem Pr 18 3/4, Cdn Brew 17 3/4, Cdn Car 18 1/4, Cel 44, Cel 1.75 Pr 32 1/2, CPR 31 1/4, Cdn Vkr 18, Cockshutt 16, C Smelt 32 1/2, Cons Pap 35 3/4, D Seag 25 1/4, Dom Brid 81 3/4, Dom Coal Pr 12 1/2, Dom S & C 15 1/4, Dom Tex 38 5/8, Ford A 63 1/2, Fraser 16 7/8, G Stl War Xd today 17, H Bridge 16, How Smith 17 7/8, Hud Bay 56 1/4, Imp Oil 34 1/2, Imp Tob 9 3/4, Int Nick 44 1/2, Int Pan 32 1/2, Int Petr 26 3/8, Lks Wds 15, Massey 9 7/8, McCall 36, Noranda 76 1/4, Price 31 3/4, St. Law Cp 32 3/4, Shwn 41, Steel 33, Steel Pr 33, Walker 44, Wpg El 44.

BANKS

Table of bank rates: Can Nat 24, Com 20, Mtl 31 7/8, Royal 33 1/2.

Markets At A Glance

(By The Canadian Press) Toronto - Industrials lead decline in heavy trading. Montreal - Industrials, papers slip. New York - Selling flurry lowers prices. New York - Cotton closed 70 cents a bale higher to 80 cents lower.

Nearly 4,500,000 houses in the United Kingdom were destroyed or damaged by bombs in the last war.

Salesmen Wanted

MAKE MONEY FAST. PICTURES of H. M. Queen Elizabeth lowly priced for quick sale. Every home buys one. Send for illustration price to United Art Co., Toronto 2B.

WANTED - SERVICE SALESMEN, must be willing to work and have a car. Contact Mr. O. K. Presby, Electroflux (Canada) Ltd., 158 Grand George Street.

TAILORING SALESMEN SELL

Park-Fletcher tailored-to-measure clothes. Highest commissions, personal clothes free, full or spare time. Popular prices, tremendous choice of cloth samples. Write for free sample outfit, instructions. Exclusive territory. Park-Fletcher Clothes, Dept. A, P. O. Box 106, Station N., Montreal.

Teachers Wanted

TEACHER WANTED AT ONCE for Clermont School. Apply to Edison Rayner, Secretary.

To Let

FOR RENT - SMALL FURNISHED, heated room. 39 Water. Phone 1998-L.

TO LET FURNISHED BED-

room. 194 Prince St. Phone 220-J.

TO LET - FURNISHED, HEATED

room, suitable for one or two girls. Phone 2041-L.

FOR RENT - SELF CONTAINED

apartment, five rooms and bath. occupancy February 1st. Phone 2699-L.

FOR RENT - FARM HOUSE

near pavement, Charlottetown vicinity. Write Box 581, Guardian Office.

Wanted

WANTED - TWO GEASE. Adolphe Doucette, Hunter River. R. R. 3.

WANTED - PIANO TO RENT

for year or more in private home. Phone 1870-J.

WANTED - USED PIANOS. ANY

condition. Write stating make, condition and price to Box 580, Charlottetown Guardian.

WANTED - THREE YOUNG

calves, beef bred, 200 lbs and 16 lbs, 7 inches small end, 500 hardwood logs 8 ft. long 9 inches small end; 300 pine or hemlock 8 ft. long, 8 1/2 inches small end. Write or phone Melville Weeks, Elliott-Hunter River, Exchange 27-31.

Work Wanted

WANTED - TEMPORARY housekeeping job. Contact Mrs. Murley, 162 Douchester Street.

FARM HELP - GET EXPERI-

enced, reliable help. Dutch immigrants, trained in farm and dairy work. For full information see or write to: F. P. Bakker, R. R. 1, Charlottetown.

Toronto Stocks

Table of Toronto stock prices including TORONTO, Jan. 16 - (CP) - Closing stock quotations: Sales Stock, Close, 435 Acad-Ath 6 7/8, 30 Acad-Ath A 17, 35950 Acad Uran 25 1/2, 32900 Ajax 155, 3100 Alberman 220, 2200 Am Leduc 48, 21400 Am Yk 28, 8100 Anacon 285, 15100 Anchor 17, 2825 Anglo Cdn 810, 110 Anglo Hur 13 1/4, 1500 Anz Royun 38, 56700 Ankeno 26, 1000 Apex Res 8, 1000 Aquarius 13, 1450 Asht 11, 5500 Armistice 11, 5700 Asher 67, 2600 Athona 18, 3050 Atlin-Ruf 8 1/2, 1200 Aubelle 8, 9700 Aumaque 19, 400 Auror 290, 100 Banff Oils 231, 69125 Bacamac 25, 3050 Bailey Sel A 550, 4050 Barnat 119, 1300 Barry 385, 2000 Bary War 155, 4400 Barrymin 140, 9000 Base Metals 140, 2000 Bata 43, 1500 B Duq 40, 15200 Bellekeno 52 1/2, 25900 Bevovent 95, 9900 Bibb 22, 362300 Robio 40, 11500 Bonville 3 1/8, 500 Bordenac 17, 3500 Bomar 15, 300 Braforme 465, 300 Brasman 180, 15500 Brewis 11, 3500 Bristol 48, 3194 Britalia 119, 11000 Brit Em Oil 820, 2500 Broul Reef 320, 2500 Buff Cdn 12 1/2, 700 Buff Rd 20 1/2, 5500 Buff Rl 6, 3300 Bulldog 33, 1000 Burrard A 8, 500 Cal & Ed 14, 32000 Callinan 25, 47500 Calmont 205, 6800 Calnorth 66, 1225 Calvan Con 610, 2525 Camp Chib 288, 160 Camp Rl 985, 15 C Per Mor 54, 150 Can S Oil 7 1/8, 4300 C Adm Oils 85, 1300 Cdn Atl Oils 545, 23300 Cdn Dev Pete 140, 370 Cdn Oil 14, 15 Cdn Oil 5 Pc 300, 100 C Will 300, 6710 Cassiar 800, 100 Castle 270, 1600 Cent Expl 455, 2600 Cent Leduc 505, 1050 Cent Petr 105, 2455 Cent Petr 20, 2000 Centumq 30, 2000 Charter Oil 120, 900 Chem Res 179, 2300 Chestvie 119, 2700 Chub Expl 215, 339050 Chimo 152, 110 Chrm 475, 38225 Cit Lar 11 1/2, 2700 Cobalt 20 1/2, 900 Coch Will 140, 3300 Coldstream 40, 2000 Colomac 44, 1300 C Allenbee 17, 35100 Con Est 17, 2100 C Cord 65, 5750 C Disc 171, 500 C Guayana 70, 15700 Con How 66, 1600 Con Smelt 32 3/4, 17633 Con Nic 21 1/2, 1000 Con Roch 12 1/2, 5000 C Cannorm 12, 1100 Conwest 480, 18655 Cop Man 52, 500 Cournor 7, 25 Courns N 73, 600 Corsh 45, 6500 Cons Peak Oil 133, 6090 Deldora 45, 7880 Del Rio 350, 9500 Delta 16, 7000 De Led 260, 40 Dome 19 3/4, 1010 Dome Ex 700, 2200 Dom Ash 385, 25 Dom Scot 12, 8600 Donalds 60, 8900 Dragon 70, 12400 Duvex 45, 47100 E Amph 10, 3000 East Cr 12 3/4, 3650 East Rim 150, 21700 East Stil 150, 2100 East Stil 690, 15100 East Met 55, 3000 El Pen Rey 11 1/2, 2000 El Sol 6 1/2, 1100 Em Glac 33, 12800 Estella 66, 7881 Falcbge 22 7/8, 20600 Fargo 161, 15500 Fed Kirk 9 1/2, 1855 Fed Petr 710, 12800 Fenimore 82, 7500 Do Wts 17 3/4, 1000 Flank P 23 1/2, 1720 Frobbisher 690, 1210 G Wts 95, 4800 Gas Ex 161, 100 Gen Petr A 70, 22700 Geneva 14, 3000 Giant Yk 10 7/8, 900 Glenora 2 7/8, 7700 Gods L 75, 10300 Goldale 25, 43700 Goldcrest 21, 2000 Gold Eagle 8, 3000 G Arrow 11, 6800 Goldhawk 5, 3500 Goldora 4 3/4, 23550 Grab B 54, 4700 Gradines 40, 300 Grider New 465, 158950 Gunnar 420, 150 Gypsum 34 3/4, 6500 Hallwell 3, 1180 Har Rod Rock 15, 32500 Harricana 12 1/4, 5500 Har Hib 7 1/2.

New York Stocks

Table of New York stock prices including NEW YORK, Jan. 16 - (AP) - Closing main stock quotes: Stock, Close, Am Car & F 35 3/4, Beth St 55 5/8, Cdn Pac 32, Ches & O 39 1/4, Con Ed 38 5/8, El Auto L 55, Gen El 70, Gen Mot 66 7/8, Gt N Ry Pf 53 5/8, Kennecott 77, Mgmtry W 63 1/2, NY Cent 24 3/8, Rad Corp 27 1/2, Sld Oil NJ 75 1/2, Texas 54 1/4, Uniret 37 3/4, US Rub 30 3/8, US Steel 42 7/8, Vandal 42 1/4, Westise 46 7/8.

GRAIN

WINNIPEG, Jan. 16 - (CP) - Declines in U.S. grain prices were reflected today in an easier tone on the Winnipeg Grain Exchange.

Commercial demand was not especially aggressive. Shippers bought some oats for eastern feeding requirements and also some barley. Processors took flax on the decline. Rye trade was mostly local.

Trade was spasmodic. There was no information on overnight export loadings of Canadian wheat. The Canadian Wheat Board made available five cargoes amounting to about 1,600,000 bushels for Japan. Four were to be handled under the international wheat agreement; one at class two prices.

Prices of top grades of TWA wheat were down one and one-quarter cents; class two prices were down one-quarter cent.

Closing prices: Oats - May 78 1/2; Jly 76 1/2; Barley - May 1.22 1/2; Jly 1.17 1/2; Rye - May 1.66 1/2; Jly 1.68-1.66; Flax - May 3.21; Jly 3.23 1/2.

Canadian Dollar

MONTREAL, Jan. 16 - (CP) - The U.S. dollar today closed at a discount of 2 1/2 per cent on a discount of 2 1/2 per cent in terms of Canadian funds, off 1/32. It took 97 1/16 cents Canadian to buy \$1 American. Pound sterling, \$2.73 1/2, unchanged.

22200 Health 12 1/2, 1000 Hellens 80, 46500 Heva 9, 3900 High Crest 58, 6500 High Bel 43, 1700 Highwood 28, 520 Hollinger 15 5/8, 155 Home Yk 12 1/2, 75000 Hon Yk 17 1/2, 3000 Hoyle 305, 1030 Hud Bay 56, 5500 Hugh P 56, 500 Husky 11 7/8, 97200 Hy Chang 26, 50000 Jackknife 5 3/4, 4000 Jet Oil 50, 5500 Joburke 9, 1010 Joliet 34 1/2, 1000 Jonsmith 26, 18000 Jupiter 256, 2000 Kayrand 9 3/4, 123500 Kelore 15 3/4, 13500 Kerr Ad 6 1/2, 193 Kerr Ad 19 1/4, 75500 Keybocon 14, 1800 Kirk H 125, 3300 Kirk L 74, 1500 Kirk Town 14, 18000 Klondike 22, 3400 Krov Oil 190, 650 Labrador 10, 162475 Ladulama 37, 7300 L Dufault 105, 2200 Lake L 22, 1000 L Osu 25, 280 L Sh 830, 7540 Landover 40, 1500 Lapa C 7 1/2, 1500 Lavalle 8, 4600 Leitch 101, 2000 Leuncourt 14, 1000 L L Lac 74, 800 Lomega 4 1/2, 3300 L I Pete 27, 3000 Louvet 21, 1150 Macassa 171, 700 MacDonald 103, 2700 MacPie 17, 112000 Macho 7 1/2, MacLeod 252, 4300 Madsen 160, 1600 Magnat 8, 2900 Malartic 172, 23000 Malartic & East 2 3/4, 2000 Maralzo 5 1/2, 1000 Marboner 11, 7000 Marcus 12, 2700 Marigold 72, 6200 Marwavin 60, 2000 Matarrow 9 1/4, 1600 Mayo 14 1/2, 1500 MacD Sea 27, 30 McHenry 68, 700 McKenzie 35, 1000 McWatt 12, 3500 Merrill 43, 2700 Mid Con 10 1/8, 65 Mid Pac 60, 2000 Mind C 60, 100 Mindamar 413, 6500 Minda Scot 11 1/2, 11325 Min Corp 13 1/2, 25 M Con A 16, 1045 Moneta 45, 5600 Mylmaq 7 7/8, 700 Nat Pete 175, 4700 Negus 22.

Continued on page 13

EVOLUTION OF CREDIT TO BE WATCHED IN 1953

American policies likely to influence our economy

Summary of Address by Mr. J. E. Labelle, O.C., O.B.E., President of The Provincial Bank of Canada, at the 52nd Annual Meeting of Shareholders, held in Montreal, January 14th, 1953.

After noting that the Bank had a record year in 1952 and pointing out that further progress was hopefully anticipated, the President made a brief review of the economic situation.

He noted that 1953 had been a year of almost maximum production and that stock markets and retail trade had been generally more active than in 1951.

As regards industry, however, there had been many uncertainties and for the first few months, the index of industrial activity was consistently lower than in the previous year by 5 to 7 points.

Commercial demand was not especially aggressive. Shippers bought some oats for eastern feeding requirements and also some barley. Processors took flax on the decline. Rye trade was mostly local.

Trade was spasmodic. There was no information on overnight export loadings of Canadian wheat. The Canadian Wheat Board made available five cargoes amounting to about 1,600,000 bushels for Japan.

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Remarkable Progress Made by Bank in 1952

Summary of Address by Mr. J. U. Boyer, Vice-President and General Manager

The Bank completed last November the most successful year in its history. For instance, our total assets, for the first time, passed the high level of \$200 million, which represents a gain of \$15,350,000 over the previous year, while operating profits reached the record figure of \$939,253, an increase of \$101,800.

These figures, also, reflect the remarkable progress of the Bank during 1952. I would like to emphasize at this point - although I shall refer to the subject later on - that, while enjoying this expansion, we were very careful to maintain our traditionally liquid position.

Our balance sheet discloses a strong cash position of \$40,480,000 and a well-diversified portfolio of \$88,000,000. These investments include close to \$52,000,000 Canadian Government bonds, of which \$25,700,000 are redeemable within two years.

Our Cash Assets, \$40,480,000 as I just mentioned, represent 20.87% of all our liabilities to the public, while attention to an increase of nearly \$4,000,000 in current deposits and of \$10,500,000 in savings, which brings the total of these two classes of deposits to \$51,980,000 and \$134,040,000 respectively.

Loans to commerce, industry, agriculture, municipalities, etc., with the exception of call loans, total \$66,053,000 as compared to \$62,153,000 last year, an increase of nearly \$4,000,000.

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