

STOCK QUOTATIONS

Mt'l. Stock Exchange

(Supplied by Pittfield and Co. Members of Montreal stock exchange and Curb Market)

Table with columns: Stocks, Open, Last. Lists various stocks like Abitibi, Bell Tel, B.C. Pow A, etc.

BANKS

Table with columns: Bank Name, Rate. Lists Bk of Can, Bk of Montreal, etc.

Produce Prices

(Canadian Press) MONTREAL, April 16—Wheat, no 2 89 1-2. Barley C W no 3 48 1-2. Oats, C W no 3 37 1-2. Oats, feed no 1 35 1-2. Flour spring wheat patents, firsts \$3.40. Flour second \$3.00. Flour bakers \$4.90. Flour winter wheat patents, choice \$3.80 to \$3.90. Flour white corn \$4.30-\$4.40. Bran ton \$19.25. Shorts ton \$20.25. Middlings ton \$25.25. Rolled oats bag 90 lbs \$2.75. Hay no 2 per ton carlots \$9.00. Cheese no 1 Ont col 10 1-2. Butter no 1 22 1-4 to 1-2. Eggs in cartons A large 23. Eggs A medium 22. Eggs A pullets 21. Potatoes P E I mts 80's \$1.50 to \$1.55. P E I cobbler 80's \$1.45-\$1.50. Que mts 80's \$1.40 to \$1.45. N. B. mts 80's \$1.45-\$1.50. Que no 2 80's \$1.30-\$1.35. N. B. mts 10's 20-21.

Morning Stock Letter

(Received over Pittfield and Co's Private Wire) NEW YORK, April 16—News this morning is generally favorable. Foreign exchanges are about the same. Domestic business news is good, and as stated yesterday the New York Times business index should show an advance tomorrow. Earnings statement continue mixed but the majority would seem to be favorable. Pullman declared the regular dividend after the close last night. Dividend meetings scheduled for today include National Power and Light and U. S. Pipe and Foundry. Stocks which have not done so well for some time but are beginning to look better are American Can, General Foods, Borden and Liggett and Myers. We would expect an irregular firm market today.

MONTREAL, April 16—Read Auditor-1935 statement shows investment holding of \$5,231,917 against 1,720,650 shares outstanding.

MT'L. CURB PRODUCE

(Supplied by Pittfield and Co. members of Montreal stock exchange and Curb Market)

Table with columns: Stocks, Open, Close. Lists B A Oil, Ford A, Imp Oil, etc.

Markets At A Glance

(Canadian Press) Toronto and Montreal—Industrial stock lower. Toronto Mines—Irregularly high. New York—STOCKS closed lower. Winnipeg—Wheat down 1-8 to 1-2 cent. New York—Cotton lower; sugar unchanged. CLEARING RAND SLIMS JOHANNESBURG—An expenditure of \$55,000,000 is involved in a slim clearance proposal being considered by the Municipal Boundaries Commission of this South African mining centre.

N. Y. Stock Exchange

(Supplied by Pittfield and Co. members of Montreal stock exchange and curb market)

Table with columns: Stocks, Open, Last. Lists Air-Rad, Al Chem, Am Can, etc.

ing giving stock a book value of approximately \$3 per share as of December 31, 1935. Company showed small operating profit for year. President states no new properties to be explored. Plan is to wait until Lamacque and Sigma reach dividend stage and then distribute shares to Read Ather shareholders on pro rata basis.

Royalite Oil—Net profit for 1935 was \$798,172 equal to \$1.07 a share as against \$150 dividend paid during the year. Shareholders of McColl Frontenac are asked to approve an increase in the common stock from 750,000 shares to 2,500,000 shares. This is believed, the first step towards simplifying the capital structure by the gradual elimination of first mortgage bonds and six per cent preferred.

Robert Mitchell Co.—Report a net loss before depreciation of \$49,900 for the year ending Dec. 31, 1935 against a net loss of \$112,345 for 1934.

(Canadian Press) MONTREAL, April 16—Butter prices shaded slightly on Montreal open produce markets today while potatoes, cheese and eggs ruled steady to firm. Butter was 22 1-4 to 1-2 cents per pound for carlots or less of no 1 white lots to retailers were 23 to 23 1-2 for solids and 24 to 24 1-2 for prints. Cheese was unchanged at 10 1-4 cents per pound for no 1 Ontario colored, main line arriving. Graded eggs shipments in cartons or less were 19 1-2 cents a dozen for A large, 18 to 18 1-2 for A medium and 16 to 16 1-2 for A pullets. Potatoes: P E I mts 80's \$1.50 to \$1.55; cobbler 80's \$1.45 to \$1.50; N. B. mts 80's \$1.45 to \$1.50; 20 to 21; Que mts 80's \$1.40 to \$1.45; No 2 whites 80's \$1.30 to \$1.35.

New York Curb

(Supplied by Pittfield and Co. members of Montreal stock exchange and curb market)

Table with columns: Stocks, Open, Last. Lists Amer Gas Elec, Atlas Corp, Cites Serv, etc.

Currencies

(Canadian Press)

MONTREAL, April 16—Little change was shown among leading currencies on Montreal foreign exchange today. Pound sterling regained 1-8 cent at \$4.97 11-32 while the United States dollar at 5-8 premium and the French franc at 6.63 cents remained stationary.

NEW YORK, April 16—The pound sterling gained 1-8 cent on the foreign exchange market today, closing at \$4.94 3-8 in terms of the United States funds. The Canadian dollar at 99 3-8 and the French franc at 6.59 1-4 finished unchanged.

LOANS TO BROKERS

WASHINGTON, April 16—Loans on securities to brokers and dealers, held by weekly reporting member banks in New York City, were reported today by the Federal Reserve Board to have totalled \$1,047,000,000 for the week ending yesterday, an increase of \$36,000,000 for the week. Loan for the corresponding week a year ago totalled \$746,000,000.

EXCHANGE

(Canadian Press)

MONTREAL, April 16—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada closed today as follows: Argentina peso 2778. Australia pound 2.9720. Austria schilling 1891. Belgium belga. 1704. China Hong Kong dollars 3288. Denmark krone .2221. Finland finmark .0220. France franc .0663. Germany reichsmark 4052. Great Britain pound 4.9733. Holland florin .6886. Hungary pengo .2984. India rupee .3764. Japan yen .2911. New Zealand pound 4.0120. Norway krone .2500. Poland zloti .1902. South Africa pound 4.9500. Sweden krona .2566. Switzerland franc .3282. United States dollar 5-8 per cent premium.

Closing exchange rates:

At Montreal—Pound 4.97 11-32; U. S. dollar 1.00 5-8; franc 6.63. At New York—Pound 4.94 3-8; Canadian dollar 99 3-8; franc 6.59 1-4. At Paris—Pound 74.94 fr; U. S. dollar 15.16 3-4 fr; Canadian dollar 15.09 fr. In gold—Pound 12s; U. S. dollar 59.37 cents; Canadian dollar 59.99 cents.

NEW YORK, April 16—Foreign exchange irregular. Great Britain demand high 4.94 1-2; low 4.94 1-8; close 4.94 3-8; 60 day bills 4.93 1-4; France 6.59 1-4; Italy 7.91; Belgium 16.92; Germany 40.25; Canada 99 3-8.

Miscellaneous

(Canadian Press)

MONTREAL, April 16—Prices were again lower in light trading on Canadian commodity exchange produce section today. Butter Spot: Sales: 100 boxes Que grass, 22 1-4; 100 Que grass (buyers inspection), 22. Cheese Spot—Ont col (Nov-make) 10 1-2a. Eggs Spot—Ont A large 19 1-2 to 20, A medium 15 to 18 1-2, A pullets 14 to 16 1-4.

Stocks Move Downward On New York Mart

By Frank MacMillan, Associated Press Financial Writer (By Guardian's Special Wire) NEW YORK, April 16.—There was a little bullish leverage in today's stock market, but it was insufficient to prevent a late backslide in the general list.

While domestic industrial news maintained its highly promising tone, happenings in Europe were far from reassuring to the financial sector.

Not very helpful were advices telling of more British warships proceeding to Gibraltar and reports Mussolini would insist on conducting his own peace negotiations with the Ethiopians without interference from the League of Nations.

The Associated Press average of 60 issues reached 3 of a point to 63.9. Transfers totalled 1,314,210 shares compared with 1,513,060 yesterday. A sizeable fraction of the turnover was in "rights" selling for less than a dollar each.

In the share list Standard Oil of New Jersey exhibited a burst of strength in the last few minutes that put it up 1 1/2 points to 64 1/2. Standard of Indiana and California also were slightly higher at 37 1/2 and 44 1/2 respectively. Indian refining, reflecting a jump in earnings, was up 3 at 8 1/2. Johns-Manville, Philip Morris, American Chain, Sears Roebuck, Kenecott and American Can finished with small gains.

Among casualties of fractions to 3 or more points were Allied Chemical at 197, American Agricultural Chemical at 51 1/2, U. S. Steel at 69 1/2, Bethlehem at 60 1/2, Case at 169, Chrysler at 100 1/2, General Motors at 28, Douglas Aircraft at 64, A. O. Smith at 50, U. S. Rubber at 33 1/2, American Smelting at 78 1/2 and Westinghouse at 119 1/2. In the Canadian list gains and losses were about evenly divided. All changes were of a fractional nature with the exception of a gain of 1 1/2 for Ford of Canada B at 29.

MINING

(Canadian Press)

TORONTO, April 16—Moderate gains among the base metal, silver and cheap metal issues gave the mining section of the Toronto exchange a mild lift today in trading that reached the million and a half mark. Penny stocks again accounted for more than usual share of the turnover. The gold stock index registered a drop of 41 to 131.20 and the miscellaneous mines index advanced 57 to 137.71.

Sherritt-Gordon moved independently of the other base metals, having to contend with substantial profit-taking which carried the price back 9 cents to 1.31. The issue traded 26,500 shares. Noranda extended its recent gains by 1-8, closing at 55 against a high for the day of 55 1-2. Falconbridge edged forward 10 cents to 8.95 and Sudbury Basin added 5. Waite-Amulet was 4 1/4 and Hudson Bay held unchanged.

Little Long Lac was taken in heavy volume and the price rushed up to 7 1/2 at which level selling became active and the price settled back to 6.95 for a net gain of 15 cents. Hollinger, Lake Shore, Wright Hargreaves and Teck Hughes recorded minor gains.

TORONTO, April 16—

Stocks

Table with columns: Stock Name, Price. Lists Aene Oil, Afton, Alex, etc.

Springfield & Vicinity

Mr. Frank Dunn, Elmsdale, is enjoying a pleasant vacation at the home of Mr. Emmet Dunn, Springfield.

Mrs. Harold Doyle, Lot 11, is visiting her parents, Mr. and Mrs. Peter Deighan, Freetown.

Mrs. Philip McNally returned to her home in Summerfield last week after spending a month visiting relatives and friends in Jacquet River, N. B.

Miss Eunice McCarville, Lower Freetown, returned home after visiting relatives in Emerald and Springfield.

Mr. and Mrs. Arthur Haslam and daughter, Norma Lee, spent Easter Sunday in Charlottetown, guests of Mrs. Haslam's parents.

Mr. Vernon McGuigan, student at St. Dunstan's University returned Tuesday evening, after spending the Easter holidays at his home in Springfield.

Mr. Frank Croken, Boston, Mass. is visiting his father, Mr. John Croken, Emerald, who has been ill for some time.

Miss Minerva Curley, Summerfield, has returned from the City Hospital, where she was undergoing treatment.

Miss Margaret Ford, teacher in Springfield, attended the Teachers' Convention in Charlottetown last week.

HONOLULU—(C. P.)—University of Hawaii students recently honored 12 faculty members who together have taught here more than 200 years.

LONDON—(C. P.)—A swarm of stinkbugs has arrived here from Central America for ornamental purposes and will be released to see if they are homers.



All Insured in the GREAT-WEST LIFE

A "census" of Great-West policyholders reveals that they are a numerous body—forming an accurate cross-section of Canadian life, and equal to the population of a good-sized city. Insured in this Company are men, women and children of all ages and circumstances—business men, housewives, farmers, clerks, professional men, railwaymen, laborers, clergymen, salesmen, mechanics. One-tenth of all the Life Insurance in force in Canada belongs to policyholders of The Great-West Life—a Company which offers policies for every need.

THE GREAT-WEST LIFE ASSURANCE COMPANY HEAD OFFICE WINNIPEG. HYNDMAN & CO., LTD., PROVINCIAL MANAGERS, CHARLOTTETOWN. See a Great-West Man

Table with columns: Stock Name, Price. Lists Red Lake, Reno Gold, Roche, etc.

Own Your Own Home

A sense of pride and a feeling of security results from living in your own home. Most men cherish the hope that they may, some day, achieve their ambition to build a home for themselves and their family—designed to their own ideas—planned by themselves to suit their own individual tastes and exactly suited to their needs.

YOUR AMBITION MAY BE REALIZED NOW

Not for years has the cost of building been so low. Substantial homes—attractive homes—may be built NOW, at prices that you will probably never see again. Mortgage funds up to 80 per cent of the value of the property may now be secured at a rate of 5 per cent. This applies only to new homes to be built in the city.

AN EXAMPLE

Assume that the "loaning value" of a house is \$5334.00. A 75 per cent loan would require a mortgage for \$4000.00. The monthly payment required to pay INTEREST and PRINCIPAL would be approximately \$26.15. On this basis the principal of a \$4000.00 mortgage would reduce to \$2573.44 in ten years and to \$1510.85 in fifteen years and be completely paid off in twenty years.

To the monthly payment of \$26.15 would be added one-twelfth of the current taxes on the property. We will gladly go into the matter more fully with you.

L. M. POOLE & CO. Phone 172

LINCOLN-WILLEY & CO. INC. COMMISSION FISH MERCHANTS. We specialize in Live Lobster consignments, individually and collectively. The oldest firm in Massachusetts. Send us your lobster shipments. We assure you best results. Payments made direct to shipper. For full information get in touch with our representative J. D. MACLEOD. General Delivery, Charlottetown, P. E. I.

Advertising Rates—Payable in Advance. Central Guardian local, 4c per word; Western and Eastern towns, 2c per word; Announcements and Notices, 1c per word; Classified 2c per word; In Memoriam Notices, 5c per line; Lists of Floral and Spiritual Offerings, Cards, etc., 4c per name; Letters of Condolence 7c per inch; Notices of Thanks and Appreciation, 7c per inch or 4c per word. Other rates on application. Minimum charge for any advertisement twenty-five cents.

For Sale. FOR SALE—AUCTION FORTY-FIVE, Bridge and Whist Score Cards. Guardian Central Job Printery.

FOR SALE—KITCHEN RANGE, apply 232 Fitzroy St. L-3805-4-17-31

FOR SALE—SET OF BOOKS OF knowledge, price \$25.00. Phone 1339. L-3736-4-15-31

FOR SALE—SEVERAL COOKING Stoves, 89 Rochford Street. L-3778-4-17-31

FOR SALE—HORSES AT MORELL Hotel, Charlottetown, P. E. I. L-3732-4-15-61

FOR SALE—PAYING MEAT AND grocery business in city. Apply Box M., c/o Guardian. L-3738

YEAR OLD BARRED ROCK Cockerles for sale. Roland Cody, St. Avaras. L-3753-4-16-31

FOR SALE A SACRIFICE—house in Gaytown. Apply to Angela Gallant, Kensington Road. L-3641-4-13-61

FOR SALE—20 GOOD FARM horses, at Walker Hotel, Richmond Street. J. M. Wright. L-3756-4-16-31

FOR SALE—BEST, CANADIAN Northern grown Clover and Timothy seeds. Come early and make sure of yours. Signed Roland Beaton, Winsloe. L-3728-4-15-31

FOR SALE—USED FINISH AND doors, roller, plow, harrows, turnip drill, also firewood. Reasonable. D. R. Hardy, Malpeque Road. L-3903-4-17-31

Wanted. WANTED BABY CARRIAGE IN good condition. Apply Guardian. L-3779-4-17-31

REPRESENTATIVE WANTED IN Charlottetown, Summerside and all towns. Product, first authentic picture of King Edward since ascension to throne. For sample send 20 cents. Framed in Circassian walnut 50 cents. Full details, Imperial Sales, Suite 25, 1428 Piers St., Montreal. L-395-4-17-31

Sales Help Wanted. WANTED BOARDERS—TWO front rooms, fireplace. Central location. Reasonable rates. Phone 537. L-3762-4-16-31

Male Help Wanted. THE SUN LIFE, CANADA'S largest insurance Company, needs live representatives in each county in territory not already occupied. Attractive proposition and personal assistance assured. Contact J. A. Moore, Currie Building, Charlottetown.

Female Help Wanted. WANTED—COMPETENT MAID. One who can cook. Write "T" Box 491. L-3754-4-15-31