

SUMMARY

By THE CANADIAN PRESS
Toronto: Market higher, trading active.
Montreal: Market fractionally higher, trading moderate.
New York: Market higher, trading active.

CURRENCIES

MONTREAL (CP)—U.S. dollar in terms of Canadian funds off 1-32 at \$1.07 23-32. Pound sterling off 1/4 at \$300%.

NEW YORK

NEW YORK (AP)—The stock market advanced Thursday in relatively slack trading. Volume dropped to 6,690,000 shares from 7,990,000 Wednesday.

The Dow Jones industrial average advanced 5.01 to 924.77. General Motors ended with a rise of 1 to 93 3/4.

The wider gains were made as usual by color televisions, other electronics, airlines, office equipments and other volatile fields.

The Associated Press average of 60 stocks rose 1.0 to 341.5. COMMERCIAL SOLVENTS was the most active stock, up 9 at 70 1/2 on 145,000 shares.

Among Canadian issues, Aluminum Ltd. and McIntyre Porcupine gained 1/4, Granby Mining, Hudson Bay Mining and International Nickel 1/8, Walker Gooderham 1/8, Canadian Pacific lost 1/8, Dome Mines 1/8.

Prices were generally higher on the American Exchange. Scurry Rainbow Oil 1/8 and Junction Corp. 1/8, Canadian Marconi led 1/4.

What stocks did:
Advances 650 254
Declines 486 938
Unchanged 267 239
Total issues 1,403 1,431

NEW YORK CLOSING STOCKS
By The Associated Press
Bath 33 1/2
C and O 78 1/2
Columbia 38 1/2
Gen Elec 109 3/4
Goodyear 44 1/2
Int'l Harb 72 1/2
Kodak 31 1/2
Remco 12 1/2

MONTREAL

MONTREAL (CP)—Led by banks, stocks moved over a broad front Thursday on the Montreal and Canadian stock exchanges.

Exchange officials and Montreal brokers said the activity among banks resulted from Finance Minister Sharp's post-budget announcement Wednesday on revising the Bank Act.

Toronto-Dominion led individual issues as it jumped three points to 64 and Imperial Commerce two points to 65 1/2. Royal rose 1/2 point to 75 1/2 and Montreal 1/2 to 62 1/2.

The Montreal Stock Exchange banks advanced 2 1/2 to 123.64. Advances of 2 numbered declines 92 to 76 as the composite index climbed 0.45 at 157.51.

Industrial volume was 126,100 shares, mines and oils 1,119,100, compared with 191,000 and 958,000 Wednesday.

UTILITIES UP 30
Utilities climbed 0.30 at 146.52. Trans-Canada Pipe Line rose 1/4 to 34 1/4.

The industrial index advanced 0.16 at 164.85.
Papers dropped 0.33 at 122.37. MacMillan Bloedel and Powell Miller fell 1/4 to 27 1/2. Price Bros and Dornier slipped 1/4 to 45 and 19 1/2.

Senior metals moved higher. In the base section International Nickel and Noranda climbed 1/4 to 104 1/2 and 51 1/2. Hudson Bay Mining advanced 1/2 to 82 1/2 and Hollinger 3/4 to 24 1/2.

Speculative mines and oils were up with Phoenix Canadian jumping 25 cents to \$4.10.

MONTREAL CLOSING STOCKS
By The Canadian Press
Montreal Stock Exchange—March 31
Complete tabulation of Thursday transactions. Quotations in cents unless marked 1/8—Doll and 1/2—Ex-dividend, 37—Ex-rights, 78—Ex-warrant. Net change is from previous board-closing sale.

Table with columns: Stock, Sales, High, Low, Close, Change. Lists various stocks like Abitibi, Algonquin, Aluminum, etc.

LEADS SPECULATIVE
American League highlighted speculative activity gaining to 37 cents on 1,528,200 shares. United Astoria added 50 cents at 2.80. Coulee 1/2 at 78 cents and Headway 1/2 at 37 cents.

Despite the recovery in western oils, Chieftain Development plunged 2.35 to 8.15. One broker energy attributed most of the drop to profit taking. Pacific Petroleum and Canadian Superior paced the group's advance, increasing 1/4 each to 12 1/2 and 20 1/2.

Among base metals, Pine Point was up 1/2 to 60. Noranda and Chibougamau 1/4 each to 51 1/2 and 11 Denison dropped 1/4 to 40 1/2.

On index, industrials were up 91 to 168.09, golds 79 to 171.28, base metals 53 to 78.28, western oils 1.88 to 107.28 and the TSE 92 to 158.94.

TORONTO CLOSING STOCKS
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PRODUCE

MONTREAL (CP)—Agriculture department quotations:
Butter: No. 1 in Montreal government sell, 50 cents.
Cheese: Delivered, Montreal waxed current receipts. Wholesale Quebec white 42, colored 42 1/2.

Skim milk powder: Spray process No. 1 in bags 16 1/2-17 1/2; roller process No. 1 in bags 14-15 1/4; feed 13 1/4-14 1/4; butter milk powder 12-13 1/4; whey powder 5-5 1/2 cents.

Potatoes: Wholesale selling prices, P.E.I. 75 3.90-4.00; 50s 2.80-2.90; 10s 58-60; N.B. 50s 1.90-2.00; N.R. 10s 44-46.

LIVESTOCK

MONTREAL (CP)—Cattle and hog prices were 50 cents higher, while calf prices dropped \$2 compared with last week, on the Montreal livestock markets today. Trading was active and demand good.

Receipts: 1,523 cattle, 3,183 calves, 259 hogs, 41 sheep and lambs.
Good steers 27-27.75, medium 24.25-26.75, common 18.75-24.50.

Good heifers 22.75-24.50, common 14.25-20.75.
Good 19-21, medium 17.75-18.75, common 16.50-17.50.
Canners and cutters 10-16.25.

Good bulls 20-23, common and medium 14.25-21.25.
Good wealers 31-37, medium 26-31.50, common 15-26.50.
Grade A hogs 33-34; sows 24-25.

change is from previous board-closing sale.
Meat Sales High Low Close Change
Acad Uran 5000 11 8 30 -3

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TORONTO

TORONTO (CP)—Banks took the spotlight on the Toronto Stock Exchange Thursday. Volume was 5,642,000 shares compared with 5,266,000 Wednesday.

Sparked by speculation the government will remove the six per cent interest rate ceiling on bank loans when it tackles revising the Bank Act, the bank index climbed 3.52 to 143.30.

Toronto-Dominion led the advance, rising 3/4 to 64 1/2. Imperial-Commerce gained 1 1/2 to 65 1/2. Royal 1/2 to 75 1/2, Nova Scotia 1/2 to 70 and Montreal 1/2 to 62 1/2.

Other industrials showed strength following the lead set at New York. Peel Elder was ahead 1 1/2 to 18 1/2. Massey-Ferguson 1/2 to 30 1/2 and Aluminum 1/2 to 39 1/2.

Canadian Shares dropped 1/4 to 7 1/2 on 28,900 shares following an announcement its Dow subsidiary at Quebec City will close.

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NET EARNINGS

By THE CANADIAN PRESS
Central-Del Rio Oils Ltd., year ended Dec. 31, 1965, \$3,277,705, 50 cents a share; 1964, \$2,157,291, 33 cents a share.

Opemiska Copper Mines (Quebec) Ltd., year ended Dec. 31, 1965, \$4,386,161, 80 cents a share; 1964, \$3,092,535, 56 cents a share.

Coast Copper Co. Ltd., year ended Dec. 31, 1965, \$857,000; 1964, \$1,112,500.

MacLaren Power and Paper Co. Ltd., year ended Dec. 31, 1965, \$4,173,041, \$2.43 a share; 1964, \$2,709,738, \$1.69.

Acklands Ltd., first quarter ended Feb. 28, 1966, \$120,200, 21.8 cents a share, 1965, \$68,000, 11.6 cents.

Advocate Mines Ltd., year ended Dec. 31, 1965, \$2,059,794; 1964, \$1,526,680.

I.T.L. Industries Ltd., year ended Nov. 30, 1965, \$614,184, \$1.21 a share, 1964, \$483,532, 98 cents.

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DIVIDENDS

By THE CANADIAN PRESS
Rolland Paper Co. Ltd., class A-10 cents, June 1, record May 9.

Tanco Industries Ltd., pref. 6 cents, April 30, record April 15.

INDIVIDUAL BANKS
Mont 1274 562 514 82 1/2
CIBC 208 87 5 9 -1
C Imp Bk 1475 565 534 65 1/4 +14

ROYAL BANK
Royal 1114 875 737 75 1/2 +15
West-Top 1001 844 82 64 1/2 +23 1/2

INDIVIDUAL BANKS
Alumini 5338 839 29 20 1/2 +6
C Brew 26890 87 7 7 1/4 -14
D Magnes 100 85 2 1/2 8 1/2 +14

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C Brew 26890 87 7 7 1/4 -14
D Magnes 100 85 2 1/2 8 1/2 +14
Pembina 65 80 1/2 9 1/4 +14

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NORTHERN ADMINISTRATORS

Department of Northern Affairs and National Resources
Several positions are to be filled through this competition providing entrance to progressive careers in administration of the northern areas of Canada.

The required qualifications include satisfactory completion of secondary school and six years of responsible experience in administration, public services, welfare services, or economic development projects. University graduation may be considered in lieu of experience.

Further details and application forms are obtainable at the nearest Civil Service Commission Office, Post Office, University Placement Office, National Employment Service Office or Northern Affairs Office.

Applications should be submitted on or before APRIL 15, 1966, to the Civil Service Commission of Canada, Ottawa.

Please quote Competition 66-3630.

Stockholders Are Warned

TORONTO (CP)—The Ontario Securities Commission has warned stockholders of Consolidated Halliwell Ltd. to beware of persons who telephone and say they are conducting an investigation into allegedly false statements issued by the company.

In some cases shareholders have been urged to sell their stock because of the investigation. The commission issued a joint statement with the U.S. Securities and Exchange Commission Thursday which said unknown persons have called Canadian and American stockholders of Consolidated Halliwell, a mining company listed in the Toronto Stock Exchange, and claimed to be officers of one of the commissions engaged in an investigation.

The statement asks any shareholder called by such persons to get in touch with the commissions or the Federal Bureau of Investigation in Washington, D.C.

Mr. Winters said U.S. restrictions on import of Canadian cheddar cheese were discussed in early March at the Canada-U.S. joint cabinet committee on economic affairs.

OTTAWA (CP)—The United States has raised its quota on Canadian cheddar cheese by 200,000 pounds to 814,000 pounds in the year ending June 30, 1966. Trade Minister Winters announced Thursday in the Commons.

In future years, he said, Canada can expect the U.S. quota will be raised to 1,800,000 pounds annually.

Mr. Winters said the U.S. increase in its world quota on cheddar cheese will be 900,000 pounds of which the Canadian share is 200,000 pounds.

The U.S. was also considering an increase of 5,500,000 pounds next year with a supplement of 1,200,000 pounds of aged cheddar.

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OTTAWA (CP)—A 10,000,000 cold reduction and temper mill started production at Dominion Foundries and Steel, Ltd., here this week.

The mill, which will process sheet steel to which 60 miles an hour is the largest and fastest of its kind in Canada. The two-stand mill reduces the thickness of the sheet steel and conditions it for electrolytic tinning, process used in manufacturing beverage cans.

The new mill also will be used to process special qualities of silicon steel for the electrical manufacturing industry.

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Children's Nylon Squall Jackets

Attached hoods, assorted plaid, sizes 8 to 11. SPECIAL, EACH 1.77

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CIBC 208 87 5 9 -1

ROYAL BANK
Royal 1114 875 737 75 1/2 +15
West-Top 1001 844 82 64 1/2 +23 1/2

INDIVIDUAL BANKS
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C Brew 26890 87 7 7 1/4 -14

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Department of Northern Affairs and National Resources
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