NEW FINA STATION-RESTAURANT OPENS MONDAY AT SOURIS

Prince Edward Island's newest service station is being opened in Souris. In addition to serving the motoring public with Fina's finest gas and oil products the station will feature a restaurant "Hospitality Corner" where customers can get a snack while their vehicle is being serviced. The owner is Joseph Paquet (insert) a well known Souris man. Mr. Paquet has issued an invitation to the general public to come in for a look at the new establishment on opening day.

Labor Movement Views Differ In Canada, U.S.

VANCOUVER (CP)—The labor movements of Canada and the United States have different concepts about the private enterprise systems of their countries.

In the United States labor appears to bolster the economic and political system. In Canada labor wants to change it.

Ironically Canadian unions seeking change sometimes are affiliated with American unions supporting private enterprise.

The differences were outlined in talks by two men at a British Columbia-government sponsored labor-management conference now in progress here.

Dr. A. J. Siegel of Boston, associate professor of economics at the Massachusett's Institute of Technology, said achievements in labor unions resulted in benefits to the economic and political system of the U.S.

He indicated he thought the same thing was true in Canada. But Edward Sims, regional vice-president of the Canadian Labor Congress, made it clear that the Canadian labor attitude is different.

Dr. Siegel said labor achievements have resulted from negotiations between private parties and are, in a sense, private law.

ADDS TO ACCEPTANCE

"The fact that they have been made through private bargaining strengthens basic acceptance by union members of our economic system.

"Indeed, the U.S. has been uniquely fortunate among developed and free-enterprise economies in having an industrial work force and labor movement that accepts this basic political and economic framework and seeks to advance its interests within this framework."

Not so in Canada, said Mr. Sims.

"Although, this may apply in the United States, as far as the labor movement is concerned, this does not necessarily apply to the trade union movement in Canada," he said.

He said the CLC, which represents most of the labor movement in Canada and which joined with the old CCF to form the New Democratic Party, "very definitely supported the principle of economic planning."

"The congress feels that collective bargaining, important as it is for solving those problems which lie in the area of management-labor relations, cannot by itself solve the unemployment problem."

He said economic planning, which would require the use of fiscal and monetary policies as well as the establishment of planning bodies, obviously lie outside the power of collective bargaining.

Armed Forces Upkeep Poses Tough Problem

By DAVE McINTOSH

OTTAWA (CP) — The defence department's chief problem is the rising cost of upkeep of the armed forces and the consequent shrinking amount of money left over for new equipment.

In the current fiscal year, the costs of maintaining and operating the 121,000-member armed forces is $1,158,380,000 and the fund left for new weapons $258,479,000.

This means that only $1 is spent on equipment for every $4.48 spent on paying servicemen, providing them with housing, buying gasoline for tanks and planes, and the like.

Because of this tightening straitjacket, the defence department in rcent years has been able to tackle only one major equipment program at a time and each can take our or five years. Other needed projects have had to be deferred or cancelled.

MUST BREAK BARRIER

Defence Minister Paul Hellyer, 39, a self-made Toronto business executive, indicated Thursday he will try to break through this financial barrier.

How will he do it?

He dropped only hints before the Commons defence committee — that the expensive frigate program undertaken by the former Conservative government may be scrapped and that an RCAF proposal to acquire more CF-104 low-level jet bombers will be rejected.

He promised decisions within a few weeks on such procurement programs and more decisions on future defence policy early next year.

Mr. Hellyer indicated he's willing to take on powerful interests — the shipbuilders and members of his own Liberal party — to reshape defence policy.

SETUP NOT SIMPLE

His problem, however, goes farther than, say, scrapping the frigate program and putting another costly project or several small ones in its place.

With equipment prices growing, he will have to give himself financial room to manoeuvre in future years.

This may entail some drastic changes in policies which for the last decade have been accepted more or less as untouchable.

Some possible changes are: A healthy manpower cut, spread out over a number of years and accomplished simply by slowing down recruiting; closing of some radar stations; mothballing of the aircraft carrier Bonaventure and its planes; disbandment of an army brigade in Canada; creation of a single service with integrated administration and supply systems.

On the basis of his statement Thursday, Mr. Hellyer appears determined to make over defence policy like no minister since the late Brooke Claxton.

DIVIDENDS

By THE CANADIAN PRESS

British Columbia Forest Products Ltd., common 15 cents, Aug. 1, record July 5.

Crown Trust Company, 35 cents, Oct. 1, record Sept. 17.

Du Pont of Canada Ltd., common 20 cents, July 31, record July 5.

Rolland Paper Co. Ltd., Class A 7½ cents, Sept. 3, record Aug. 9.

TORONTO

(Continued from page 12)

Bud Bay	620	$55¾	55½	55½	
Hu-Pam	16400	13	11	12	—2
Hydra As	4580	28	27	27	—3
Irish Cop	2000	30	30	30	
Iron Bay	600	96	96	96	+3
Iso	13200	87	85	83	—2
J Waite	500	15½	15½	15½	
Jacobus	3000	21	20½	21	*1
Jaye Expl	4000	16	15½	16	
Jonsmith	1000	12½	12½	12½	+½
Joutel	1350	140	135	135	
Jowsey	4000	30	29	30	
Keeley-F	8900	30	37	38	
Kenville	6800	14	13	14	+½
Kerr Add	1145	680	670	670	—5
Kirk Min	5000	23	23	23	—½
Kirk Town	2000	26	25	26	+1
Kopan	1500	16	16	16	—½
Lab Min	350	$28⅝	28½	28½	—½
L Dufault	7820	720	660	710	+50
Lake Ling	2000	8½	8½	8½	
L Osu	8500	21	19	20	
Lamaque	175	375	375	375	*10
Langis	4100	34	33	33	—1
Latin Am	9500	36	33	36	+1½
Leitch	3630	138	135	15	
Lencourt	6000	7½	7½	7½	
Liberian	100	$17½	17½	17½	—½
Lorado	11900	145	18	143	+3
Louvict	15200	11	10	11	+1
Lyndhst	8500	8½	8	0	—1
Macassa	340	320	315	320	
Macdon	1000	18½	18	18	—2
Madsen	1540	232	229	232	+3
Majtrans	2500	5¼	5	5	
Malartic	2500	78	73	78	—1
Manoka MS	1000	18	17	17	—½
Marboy	3000	15½	15	15	
Marchant	5300	110	106	110	+2
Marcon	4750	7½	7	7½	+½
Maritime	4950	37	35¼	35½	—1½
Martin	7700	64	62	62	
Mattgmi	850	800	780	790	—10
McIntyre	747	$504	50	50¼	+¼
McKen	3000	27	27	27	—½
McMar	5500	9	9	9	
McWat	5700	24½	24	24¼	
Mentor	1000	29	29	29	
Merrill	600	53	53	53	*1
Midrim	2000	31	30	30	—3
Mjn Corp	475	$16	16	16	—¼
Min-Ore	3000	8	8	8	
Moneta	2000	78	78	78	+5
Mt Wright	800	44	44	44	+1
Murray M	1800	117	115	115	
Nama Cr	1500	14½	14¼	14¼	
Nat Expl	2500	6	5½	5¼	
New Alger	9000	4½	4	4½	—1
New Ath	1250	41	40½	40½	—1
New Bid	13000	7	6	7	
New Cal	8000	27	27	27	—½
Newconex	1100	450	425	425	—25
New Hosco	5600	160	156	156	—1
New Jason	1166	7	7	7	—½
N Kelore	500	9	9	9	
Newlund	31000	22	19½	22	
N Myama	1000	17	17	17	
Newnor	6500	13½	13	13½	+¼
New Rouyn	1000	11	11	11	
N Senator	327700	26	22	26	+2½
Nickel MS	2000	29	28½	28½	—1
Nisto	1000	6	6	6	—1
Nor-Acme	3000	15	14½	14½	*½
Norbeau	2000	30	30	30	—3
Norlex	142160	46	41	42½	—1
Normetal	950	305	296	305	+5
Norpax	10200	11	9	11	+2
N Bordulac	94800	35	27¼	33	+6
N Coldstrm	500	49½	49½	49½	—1½
Northgate	25674	450	425	445	+20
N Goldcrt	1500	27	27	27	+1
N Rank	2000	33	33	33	
Norsp A w	200	45	45	45	—1
Nor Rock	1100	25	25	25	
Norvalie	8500	11	10½	11	+¼
Nudul	2000	13	13	13	+2
O'Brien	19000	53	49	51	*1
Opemiska	1685	715	715	715	—5
Orchan	1090	250	250	250	+8
Orenada	4000	12½	12½	12½	
Ormsby	3300	31	30	31	+2
Osisko	1000	37	37	37	+1
Pamour	1610	105	104	105	+5
Paramaq	22000	14½	13½	14	
Patino	430	695	695	695	—5
Pato	2175	345	335	345	*25
Pax Int	32500	22	20½	22	+2
Pce Expl	1000	12½	12	12½	+½
Peerless	8000	27	26½	26½	—1½
Perron	41500	15	13	15	+2½
Pick Crow	z27	27	27	27	
Placer	560	$26	26	26	—¼
Preston	100	860	860	860	—5
Pros Air	1700	80	60	80	+4
Purdex	11000	13½	12½	13	
Que Ascot	2333	9	8½	9	+½
Que Chib	3000	18	17½	17½	—1
Que Man	2000	9½	9½	9½	—½
Q Mattmi	1000	15	15	15	+½
Qunston	1000	13	13	13	
Quemont	330	$10⅞	10⅝	10⅞	
Radiore	9500	49	46½	47½	—2
Raglan	9700	70	66	70	+2
Rayrock	1100	85	85	85	
Realm	2000	10½	10½	10½	
Rexspar	1000	20	20	20	
Rockwin	24000	22	20	21	*1
Salem	1432	27	27	27	—1
Satellite	4500	14½	14	14½	
Sherritt	1710	286	285	285	
Silvmaq	13500	27	25	26	
Sil Miller	133200	45½	42	43½	—1
Siscoe	977	180	178	180	+1
Starratt	26600	10	9½	10	+½
Steeloy	20500	5½	5	5	—½
Steep R	1255	470	465	465	
Sturgeon	7500	28	26	26	—1
Sud Cont	2000	9	9	9	
Sullivan	255	153	153	153	+1
Sunburst	11000	12	12	12	
Teck-H	5400	107	183	185	+1
Temag	900	71	71	71	
Territory	19300	16½	15½	16	*½
Thom L	600	58	58	58	
Tormont	6000	22	21½	21½	—½
Trans Res	3000	11	10	11	+½
Tribag	136075	267	232	260	+9
Trin Chib	2500	21	20¼	21	
GU Asbestos	627	335	335	335	
Un Buffad	4500	71	69	71	—1
Un Keno	750	370	355	360	—10
Un Fort	8750	15	14½	14½	—½
Upp Can	1005	139	137	139	
Vandoo	6000	5	5	5	
Vauze	2100	65	65	65	—1
Violam	2200	178	178	178	—2
Wasamac	500	85	85	85	—2
Weedon	2000	4	3½	3½	—½
W Malar	1000	6½	6½	6½	
West Mines	9900	390	370	390	+10
Willroy	2600	135	131	135	+4
Wiltsey	20700	15	13	13	+1½
Wr Harg	700	83	83	83	+5
Yale Lead	1000	9½	9½	9½	—½
Yk Bear	300	107	106	107	
Youn HG	2000	7	7	7	
Yukeno	1000	4½	4½	4½	+½
Yukon	3000	42	42	42	
Zenmac	2000	22½	22	22	—1
Zulapa	59750	38	35	36	*1
OILS					
AP Cons	4500	37½	37	37	—6
Alminex	5160	270	245	270	+25
Am Leduc	9500	5½	5½	5½	
Anchor	35999	11½	9½	11	+½
An Un	15500	34	32	34	+4
Bailey S pr	100	$23½	23½	23½	—⅜
Bail 5¾ pr	280	$25½	25½	25½	
Banff	1000	133	130	130	
Bata	1500	4½	4½	4½	
Cal Ed	750	$19¾	19¾	19¾	
Calvert	1200	19½	19½	19½	—½
C Oil Lds	200	135	135	135	
CS Pete	2200	390	385	390	
C Delhi	2100	360	355	360	—5
Cdn Dev	7000	455	440	450	
C Ex Gas	1000	98	98	98	
Cent Del	4819	810	740	800	+35
Com Pete	1000	240	240	240	*10
C Dragon	666	9½	9½	9½	
C West P	100	185	185	185	
Dome Pete	460	$13	13	13	—½
Duvan	3500	8¼	8¼	8¼	—½
Dynamic	1000	18½	18	18	+½
Fargo	300	226	222	226	—1
Glacier	2000	10	10	10	
Gr Plains	200	$12⅝	12⅝	12⅝	
Home A	1220	$11½	11¼	11½	+¼
Home B	600	$11¾	11⅝	11¾	+½
H B Oil G	215	$14⅝	14⅝	14⅝	—¼
Long Point	4000	12	12	12	
Medal	9930	285	275	285	+8
Midcon	6300	35	31½	34	+4
Mill City	1028	17	17	17	+½
Murphy	800	200	190	190	—10
Nat Pete	1400	190	183	190	+7
N Cont	1100	25¼	25¼	25¼	—1½
N Davies	21100	25	23½	25	*1
Northcal	79725	49	44	49	+3½
NC Oils	240	145	145	145	—4
NCO wts	640	28	28	28	
NCO pr	z20	$32	32	32	
Northld	500	12	12	12	—1
Okalta	1625	11	11	11	+½
Permo	14192	33	31	33	
Peruv Oil	500	70	70	70	—3
Petrol	500	58	58	58	
Place	1700	53	52	53	+1
Provo Gas	1450	154	151	151	—2
Quonto	33500	20	18	18	—½
Sarcee	1575	107	105	107	+1
Secur Free	1700	730	730	730	—5
Trans Can	1000	80	80	80	
Triad Oil	400	171	169	170	
Union Oil	1115	$10¼	10¼	10¼	
Unispher	23000	40	39	40	*1
U Canso vt	454	151	140	140	—23
Un Oils	10000	127	125	126	—1
Wstates	100	500	500	500	—25
W Decalta	1400	118	117	117	—1
Windfall	150466	47	37½	46	+9
Yan Can	16000	7	6½	7	+½
BANKS					
Mont	187	$67½	67¼	67¼	
NS	1698	$71	70⅞	71	—⅝
C Imp Bk C	3906	$65¼	65	65¼	—⅛
Royal	722	$76¼	76	76	
Tor-Dom	2494	$65¼	64	65	+1
INDUSTRIALS					
Alumini	2705	$28⅝	28¼	28⅝	+⅝
C Brew	2841	$10⅛	10⅜	10⅝	
Dosco	z70	$12	12	12	
Inland	300	$5¼	5⅛	5¼	
Inv Syn A	300	$55¼	55	55	—¼
Pembina	600	$7⅞	7⅞	7⅞	+⅛
Simpsons	630	$33¾	33⅝	33⅝	
Wainwrite	200	$27	27	27	—20
Walkers	2430	$57	56⅝	57	
Weston B	260	$20¼	20¼	20¼	—½

Total sales: 3,776,000.

MOST ACTIVE TORONTO STOCKS
By The Canadian Press

Stock	Sales	High	Low	Close	Ch'ge
INDUSTRIALS					
Mass-F	7028	$14¼	14⅛	14⅛	
Salada	5125	$9⅞	9¼	9⅞	+⅝
Bell Phone	4635	$55⅜	55⅛	55⅛	+⅛
CPR	4187	$30⅞	29⅞	30⅞	*1
C Imp Bk C	3906	$65¼	65	65¼	—⅛
OILS					
Anchor	35999	11	9½	11	+½
Quonto	33500	20	19	18	—½
Unispher	23000	40	39	40	+1
W Dairies	21100	25	23½	25	+1
Yan Can	16000	7	6½	7	+½
MINES					
Headway	433500	19	16	20	*3
Senator	327700	26	22	26	+2½
Windfall	150466	47	37½	46	+9
Norlex	142160	46	41	42½	—1
Tribag	136075	267	232	260	+9

MUTUAL FUNDS
By The Canadian Press

	Bid	Ask
All Cdn Com	4.85	5.32
All Cdn Div	6.76	7.41
American Growth	8.56	9.36
Beaubran	33.82	36.72
Canada Growth	5.04	5.53
Cdn Gas and Enery	6.71	7.36
Canadian Investment	10.58	11.60
Cdn Trusteed	4.71	5.15
Canafund	43.41	45.58
Champion Mutual	6.00	6.59
Commonwealth Inter	9.19	10.07
Commonwealth Int Lever	7.69	8.43
Corporate Investors	10.44	11.41
Diversified Inc A	22.05	
Diversified Inc B	4.58	5.04
Dividend Shares	3.39	3.72
Dominion Equity	19.60	20.02
Dreyfus Inc	17.09	18.58
European Growth	6.94	7.58
Federated Growth	4.91	5.37
First Oil and Gas	4.49	4.91
Fonds Collectif A	6.45	7.01
Fonds Collectif B	5.47	5.82
Fonds Collectif C	6.57	7.15
Group Inc.	3.61	3.95
Growth Oil and Gas	9.60	10.09
Investors Growth	7.05	7.66
Investors Intl	4.53	4.93
Investors Mutual	12.82	13.94
Mutual Accumulating	3.85	4.21
Mutual Income	5.46	5.97
N American of Canada	11.24	12.28
One William Street	13.90	15.19
Provident	5.01	5.45
Putnam Growth	8.71	9.52
Radisson	4.67	5.13
Regent	5.00	6.34
Research Investing	10.60	11.58
Savings Investment	6.36	6.95
1962 Exec. Fund Cda	5.50	5.75
TV Electronics	7.43	8.10
Timed Investment	6.35	6.97
United Accumulative	6.25	6.83
Western Growth	4.66	5.06

PRODUCE

MONTREAL (CP) — Agriculture department quotations:

Eggs: Wholesale dealer prices to country stations, wooden cartons: Extra-large 43; large 42; medium 38; small 27; B 33 and C 29.

Butter: Current receipts nontenderable 50¼; 92 score tenderable 50¾.

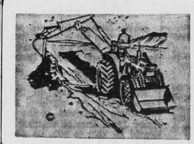
Cheese: Delivered Montreal, waxed, current receipts: Wholesale Quebec white 34¼; colored 34½.

Skim milk powder: Spray process No. 1 in bags 11 - 12½; roller process No. 1 in bags 10½-11½; f.o.b. Montreal 9; butter milk powder feed 8-8½.

Potatoes: Que 75s 1.50 - 1.60; Que 50s 1-1.10; N.B. 75s 1.90-2.05; N.B. 50s 1.25 - 1.30; N.B. 10s .30; P.E.I. 75s 2.65 - 2.80; P.E.I. 50s 1.70-1.80; P.E.I. 10s .48-.50; Florida (new whites 100s 4.25-4.75; Maine No. 150s 1.20-1.25; Virginia 100s 3.25-3.50; Virginia 50s 1.75; North Carolina 100s 3.50; New Jersey sweet bushel 4-4.25; South Carolina 100s 3.50.

CONGRATULATIONS
HOSPITALITY CORNER
Service Station and Restaurant
from
RUSSEL CHING
Souris, P.E.I.

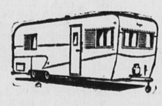
Good Luck
to Joe Paquet
on the official opening of the
HOSPITALITY CORNER
SERVICE STATION & RESTAURANT



It was our pleasure to supply "HOSPITALITY CORNER" with gravel and sand fill and excavation work.

WALDRON DINGWELL
SOURIS, P. E. I.

This Summer Come To . . .
"LOCH DAU HAVEN" TENTING AND TRAILER COURT
RED POINT, P. E. I.
6 miles east of Souris



• Canteen • Groceries • Hot and cold water
• Complete trailer connections and TV rentals
2 miles of safe sandy beach

Welcome and Congratulations
To Hospitality Corner Service Station and Restaurant, we are happy to see other business firms participating in the tourist trade!

Best Wishes . . .
HOSPITALITY CORNER Service Station and Restaurant

for the BEST deal in town and trade in the country

be sure to see "Bill" Acorn

ACORN MOTORS

Your Chevrolet and Oldsmobile Dealer
SOURIS PHONE 69

FOR THE BEST IN HOME COOKED MEALS

Yes here you will be served meals that will suit every one's taste, perfectly home cooked and delicious. So if in the Souris area make the Chaissons Restaurant your eating headquarters.

• Home Cooked Meals
• Take Out Orders

We wish to congratulate the HOSPITALITY CORNER SERVICE STN. AND RESTAURANT on their official opening. The best of luck to you in your future business.

CHAISSONS RESTAURANT
Main Street Souris Phone 55

CON&RATULATIONS
To the Hospitality Corner Restaurant and Service Station on their OFFICIAL OPENING

Remember
For all your Insurance Needs weither it be Automobile, Property, Fire, Theft, etc. Just Phone Souris 73.
CO-OP INSURANCE

Congratulations & Best Wishes
HOSPITALITY CORNER
Restaurant and Service Station

We always take pleasure in extending best wishes to a firm showing progress and development, and on this occasion we extend our congratulations to the management of Hospitality Corner. Good luck . . . now and in the future.

Camping Supplies:
• Fishing Rods • Coolers
• Sleeping Bags • Fishing Hooks
• Charcoal Briquets

Hardware:
• Barb, woven and garden wire
• Outside house paints by Sherwin-Williams

Dry Goods:
• Ladie's and Children's Street and Beach Wear.

Furniture:
• Chrome Sets • Lamps
• Chesterfields • Appliances
• Floor Covering • Hollywood Beds

Groceries:
• Fresh Fruits, Meats,
• Camping supplies Ect.

MATHEW AND MacLEAN
SOURIS Prince Edward Island