STOCK QUOTATIONS

Morning Stock Letter

(Received over Pitfield and Co's Private Wire)

NEW YORK, June 10—American Petroleum Institute estimated that for the week of June six gasoline stocks declined 359,000 bbls. Pittsburgh Steel Scrap was off $1 yesterday. Dividend meetings scheduled today are—Pacific Gas and Electric, United Shoe Machinery and Air Reduction. Market action yesterday won friends for it and we would look for a better market this morning with the utilities leading. Merchandise stocks also look higher.

MONTREAL, June 10—Ford Motor Co., of Canada declared dividend 75 cents on Class A and B stocks payable July 11 record June 20. Previous payment was 50 cents May 1935.

TORONTO, June 10—Red Crest—A northern wire service states that Red Crest, which is shaft sinking at 90 foot depth cut new strong vein. The main vein which showed considerable visible gold is expected to be cut shortly at 125 foot depth. Reports are termed very promising.

Profit - taking On Wall Street Upsets Market

By Frank MacMillen,
Associated Press Financial Writer
(By Guardians' Special Wire)

NEW YORK, June 10. — Profit-taking jumbled stock market prices today despite buying in scattered rail, utility, merchandise and specialty issues.

The news from the industrial front was mainly encouraging, and the foreign sector was no more disturbing than recently, but some analytical forces were not yet convinced that stocks have completed their downward correction after a rise of more than a year.

The relatively heavy turnover in low-priced utility stocks brought the day's volume up to 1,036 665 shares, the largest since May 27, last. The Associated Press average of 60 issues ended with a net gain of .1 of a point at 62.2.

Constructive developments included the estimate of "Iron Age" that steel production this week was up to 70 per cent of capacity, not far from the year's peak. U. S. Steel also reported May shipments ahead of April, which had been the best month since 1930, but the stock slipped ½ point to 61⅝.

On the other hand, distillery shares nervously reflected fears of a price-war renewal.

General Motors stock engineered a rally of its own in the afternoon. It was the liveliest issue of the day with a gain of 1⅜ points at 63⅜. Chrysler, though, was only ⅛ up at 93¼. Others, ahead fractions to a point, included Great Northern at 41⅝, New York Central at 35¾, American Water Works at 23½, Montgomery Ward at 44⅞ and Sears Roebuck at 75.

U. S. Industrial Alcohol and Schenley were each 2⅛ lower at 35⅛ and 39¾, respectively. American Telephone yielded 2 at 168½ after leading the market to higher ground Tuesday.

Ford of Canada got ahead sharply, up 1½ points, to lead the Canadian list. Shawinigan, Quebec Power, Dome and Canadian Industrial Alcohol also rose while Distillers Seagrams, down 1½, Imperial Oil, Lakeshore Hiram Walkers and McIntyre were on the off side.

ANNOUNCE DATES OF WINTER FAIR

AMHERST, N. S., June 10.—The Maritime Winter Fair will be held from Nov. 7 to 12 this year, it was decided at a meeting of the Maritime Stock Breeders' Association here today.

Markets At A Glance

(Canadian Press)

Toronto and Montreal—Industrial stocks higher.

Toronto Mines—Higher.

New York—Stocks slightly higher.

Winnipeg—Wheat up 3-8 to 7-8 cents.

New York—Cotton lower; sugar higher.

Produce Prices

(Canadian Press)

MONTREAL, June 10—
Wheat, nor no 2 85.
Barley, C W no 3 46 1-2.
Oats, C W no 3 37 1-2.
Oats, feed no 1 35 1-2.
Flour seconds $4.90.
Flour spring wheat patents, firsts $5.30.
Flour bakers $4.80.
Flour winter wheat patents, choice $3.45.
Flour white corn $4.20.
Bran ton $18.25.
Shorts ton $19.25.
Middlings ton $24.25.
Rolled oats bag 90 lbs $2.75.
Hay no 2 per ton carlots $9.00.
Cheese Ont pol and white 13 to 13 1-2.
Butter no 1 23 3-8.
Eggs A large 24 to 24 1-2.
Eggs A medium 22 1-2.
Eggs B 21 1-2 to 22.
Eggs C 20 1-2 to 21.
Potatoes: P E I mts 90's $2.90 to $3.
50's $1.70.
10's 36.
Cobblers 90's $2.80 to $2.90.
N. B. mts 80's $2.65 to $2.75.
50's $1.70.
10's 36.
New potatoes: S. C. bbls no 2 $9.25 to $9.50.
N. C. bbl No 2 $9.25 to $9.50.
Man whites 90's $2.70-$2.80.

Miscellaneous

(Canadian Press)

MONTREAL, June 10—Butter prices eased a little on Canadian commodity exchange produce section today while eggs and cheese were about even.

Butter Spot: Sales: 200 boxes Que June 22 1-2.

Cheese Spot: Ont white and col 13 to 13 1-2.

Eggs Spot in carlots: Ont A large 24 to 24 1-2; A medium 22 1-2 to 23; C 20 1-2 to 21.

N. Y. Stock Exchange

(Supplied by Pitfield and Co. Members of Montreal stock exchange and Curb Market)

Stocks	Open	Last
Air Red	65⅝	65⅝
Al Chem	198½	197
Am Can		
Am For Pr	75⅝	75⅝
Am Rad	20⅝	20⅝
Am Loco	27⅛	27¼
Am Tel Tel	170¾	169
Am Tob		
Am Water	23½	23½
Anaconda	33½	33⅝
Atchison	74	72⅝
Auburn	27⅝	28
Bald Loco	3⅜	3⅜
Balt Ohio		
Bendix Av		
Beth St	53	53⅛
Briggs Man	47½	47¼
Can Pac Ry	12⅝	12¾
Case	165	165
Ches Ohio	58½	58½
Chrysler	95⅜	95⅝
Com Sol		
Com So	3¼	3¼
Con Can	77¾	77⅝
Con Gas Co	34⅝	34⅝
Corn Pro	77¾	78⅝
Cur Wright	5¼	5¼
Deere		
Dupont	145	146
Elec Auto Lite	35	35½
Elec Pr Lite	16⅝	16½
Firestone	27	27⅝
Gen Elec	39	39¼
Gen Foods	40¾	40½
Gen Mot	62⅛	63¼
Goodrich	19⅞	19⅞
Goodyear Tire	25	24⅝
Hud Mot Car	14⅞	15
Ill Cen	21⅜	21⅝
Int Har	87¾	87¾
Int Tel Tel	14⅛	14
Johns Man	96¾	96¾
Kennecott	38⅞	38⅞
Mont Ward	45	44⅝
Murray Co	15⅝	15½
Natl Bis		
Nat Cash Reg	24⅛	24⅛
New York N H		
Nor Am Co	28	27⅞
Nor Pac	29¾	30⅜
Pack Mot	10⅝	10⅝
Paramount	8¼	8¼
Penn R R	30⅞	30⅞
Phil Pet Co	39⅞	41¼
Pub Ser Co	45⅛	45
Pure Oil Co	16⅞	17¼
Radio Co	12¼	12
Radio Keith Orph	5¾	5⅝
Sears Roe	75	75
Shell Union Oil Co	17	17⅛
South Pac	33⅜	32½
Std Oil Ind		
Std Oil N J	58⅛	58⅜
Std Oil N Y		
Studebaker Co	11⅛	11¼
Tex Co		
United Air	24	23¾
United Co	6⅞	6⅞
United Gas Imp	15¾	15⅝
U S Rub	28¾	28½
U S St Co	62¼	61⅞
Vanadium		
Warner Bros	10¼	10¼
West Union	82	81¾
West Elec	114	113¾
West Air Brake	39¾	39¾
Woolworth	50½	50⅝

PRODUCE

(Canadian Press)

MONTREAL, June 10—Butter prices fluctuated in a narrow range on Montreal open produce markets today while cheese, eggs and potatoes held firm. Manitoba potatoes made their first appearance on the Montreal market.

Butter was quoted at 23 3-8 cents a pound for carlots or less of no 1 while lots to retailers were 24 to 24 1-2 cents for prints and 23 1-2 cents for solids.

Cheese was quoted at 13 to 13 1-2 cents a pound for Ontario colored and white, current receipts.

Graded egg shipments were quoted at 24 to 24 1-2 cents a dozen for A large; 22 1-2 for A medium; 21 1-2 to 22 for B and 20 1-2 to 21 for C.

Potatoes: P E I mts 90's $2.90 to $3; 50's $1.70; 10's 36; cobblers 90's $2.80 to $2.90; N. B. mts 80's $2.65 to $2.75; 50's $1.70; 10's 36; new potatoes: S. C. bbls no 2 $9.25 to $9.50; N. C. bbls no 2 $9.25 to $9.50; Man whites 90's $2.70 to $2.80.

LIVESTOCK

(Canadian Press)

MONTREAL, June 10—Calf prices dropped 25 to 50 cents on Montreal livestock markets today, while other sections held steady. Receipts, cattle 43; calf 330; hogs 260; sheep and lambs 95.

Eight hundred and fifty eight cattle were received at the yards for export to Great Britain, 580 are to leave June 11 for Birkenhead, and 275 are to leave June for Cardiff.

Cattle were just common to plain quality cows and brought $2 to $2.75.

Calves ranged from $4 for common thin drinkers to $3.50 for medium quality calves.

Spring lambs sold on a quota basis at $10.50 to $11 per hundredweight. Sheep went at $3 to $4.

Bacons brought $9.25 fed and watered. Selects drew the usual $1 premium. Butchers, heavies and lights were $8.75 and extra heavies $8.25. Soys were $ to $7.

On Maritime markets, hog prices held at $11.65, rail grade, $9 live, and $8.65 off trucks. Sows were steady at $8.

Steers sold up to $5 and cows up to $3.75. Canners and cutters were from $1 to $2.25. Bulls went from $3.25 down.

Calves sold from $2.50 for grassers to $6 for veals.

Spring lambs were 10 cents higher selling at $10.

MT'L. CURB

(Supplied by Pitfield and Company members of Montreal stock exchange and curb market)

Stocks	Open	Last
B A Oil	23⅝	23⅛
Dom Stores		
Ford A	23	22⅞
Imp Oil	21¼	21⅛
Int Pete	36⅝	36⅝
Melchers	9⅝	10½
Walker Goos		

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MINING

(Canadian Press)

TORONTO, June 10—The Toronto mining market plodded along on the upward trail today, led by the golds and the close for the yellow metal group was at the highest price average boarded in recent years. Senior issues played an inconspicuous role while heavy action marked the trade in the medium-price group, a few of which reached new high marks. The miscellaneous mines index advanced 3-4 of a point to 129.24.

McKenzie Red Lake registered a new high and closed 5 cents up at 1.90, trading 30,000 shares. Interest in San Antonio revived and heavy buying put the price up 10 cents to 2.30. Pickle Crow added 15 cents, Anglo-Huronian 15 and gains of 3 to 5 cents were boarded for Sylvanite, Ventures, Wright Hargreaves, Mining Corporation, Gunnar and Buffalo-Ankerite, Pioneer lost 15, Teck Hughes 10 and McIntyre 1-4.

Goldale was a feature of the penny section, rising 8 cents to 47 on active trading.

TORONTO, June 10—

Stocks	Close
Acme Oil	11
Afton	7
Alex	3
Algoma	10
Anglo H	525
Argosy	151
Ashley	10
Astoria	6¼
Bagamac	9
Barry H	7
Base Metal	17
Bear	49½
Beattie	127
Big Miss	62
Bobjo	18
Bonlorne	840
B R X	13½
Buff Ank	750
Buff Can	8⅝
Bunk Hill	14
Can Mal	115
Caribou	175
Castle T	156
Cen Pat	390
Chem Res	105
Clericy	7½
Confarum	220
Cons Chi	185
Dome	59
Eldorado	90
F Bridge	790
Fed Kirk	8
Franklin	5½
Gods Lake	103
Goldale	45
Gold Belt	49
Goodfish	20
Graham	16½
Granada	38
Greene	60
Gunnar	105
Halcrow	7
Hard Rock	252
Harker	16
Hollinger	16
Homestead	43
Howey	79
J M Cons	58
Kir Hud	90
Kir Lake	77
Lake Shore	59½
Lam Cont	13¾
Lava Cap	129
Lebel Oro	23¾
Lee Gold	4¼
Little L L	685
MacL Co	300
Macassa	465
Man East	22
Maple L	10
McIntyre	45¾
McKenzie	192
McKinley	65
McMillan	4¼
McVittie	26
McWatters	143
Merl Oil	14
Min Corp	14
Min Corp	125
Minto	73
Moneta	26
Morris K	58
Murphy	5
Newbec	3¼
Noranda	58
Nor Can	60
O'Brien	258
Olga Oil	10
Omega	80
Pamour	400
Paymaster	105
Perron	150
Pick Cro	650
Pioneer	905
Premier	248
Preston	187
Pros Air	230
Que	6⅞
Read Auth	261
Red Lake	154
Reno Gold	134
Roche	22
Royalite	27⅝
San Ant	235
Shawinigan	94
Sheep Cr	77
Sherritt	101
Sladen	47½
Sisco	365

New York Curb

(Supplied by Pitfield and Company members of Montreal stock exchange and Curb Market)

Stocks	Open	Last
Amer Gas Elec		
Atlas Co		
Cit Serv		
Elec Bond Sh	21¼	21
Ford A		
Niag Hud		

Stocks	Close
Amer Cyan B	35
Amer Gas Elec	38
Amer Sup Pow	2½
Assoc Gas Elec A	1⅛
Atlas Co	12⅝
Can Marconi	1⅝
Cit Serv	4⅝
Creole Pet	26⅝
Elec Bond Sh	20⅝
Ford of Can A	22⅝
Gulf Oil Penn	77
Hum Oil Ref	58
Imp Oil	21
Int Pete	36⅝
Niag Hud	10⅜
Std Oil Ken	17⅝
Un Light Pow A	6¼
Un Light Pow pfd	49⅝

Mt'l. Stock Exchange

(Supplied by Pitfield and Company members of Montreal stock exchange and curb market)

Stocks	Open	Last
Abitibi	170	170
Bathurst	14¼	14
Beauharnois	22¼	23¼
Bell Tel	140½	140½
Brazilian	12½	12⅝
Brew Co Can	2⅝	2⅝
B C Pow A	29⅝	29⅝
Can Nor Pr	24½	24½
Can Car Found	6¼	6
Can Cement		
Can Ind Al	7⅜	7⅜
Can Pac	12½	12⅝
Celanese	28	28
Cock Plow	6⅝	6⅝
Cons Smelt	55⅝	55½
Dist Seag	22¼	21¼
Dom Bridge	37½	37½
Dom Steel	4⅞	4⅝
Dom Tex	65	65
Imp Tob	13⅞	14
Int Nickel	46⅞	47
Massey Harris	5	5
McColl Front	15⅝	15
Mont Pow	32¼	31½
Nat Brew	44½	44
Nat St Car		
Pow Corp	15⅝	15½
Shawinigan	19¾	20
Sou Can Pow	11⅝	11¾
St of Can	62½	62½

BANKS

Bk of Can	37	27
Bk of Com	152½	152½
Bk of Mtl	190	190
Bk of N. S.		
Royal Bk	169	169

Currencies

(Canadian Press)

MONTREAL, June 10—Leading currencies declined on Montreal foreign exchange today. The pound sterling dropped 1-32 to $5.02 21-32 while the United States dollar was off 1-32 at a premium of 7-32. The French franc remained unchanged at 6.60.

NEW YORK, June 10—Leading currencies were firm in relation to United States funds during fairly active trading today on the foreign exchange market.

Canadian dollars were off 1-32 per cent at 99 25-32 cents, pounds sterling gained 1-8 cent at $5.01 3-8 while French gold francs improved 1-8 point to 6.58 1-2 cents.

15.16 fr.

In gold—Pound 12s, 2d; U. S. dollar 59.39 cents; Canadian dollar 59.23 cents.

(Canadian Press)

NEW YORK, June 10—Foreign exchange steady. Great Britain demand high 5.02; low 5.01 3-8; close 5.01 5-8; 60 day bills 5.00 5-8; France 6.58 1-2; Italy 7.87; Belgium 16.90 1-2; Germany 40.26; Canada 99 25-32.

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Thursday and Friday

June 18th. and 19th.

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For Men and Women

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AW 264

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FOR SALE — BARRED ROCK chickens, 4 weeks old. Everett Howatt, Carleton. L-5363-6-8-6i.

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FOR SALE — 1930 CHEVROLET Sedan. Apply 181 Weymouth St., City. L-4837-6-10-3i.

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FOR SALE — ELECTRIC REFRIGerator (Can. General Electric) like new with factory guarantee. Bargain for quick sale. Term payments can be arranged. Apply Box U-491. N-185-6-9-3i.

THE FARM OF MR. STEPHEN Herrell, St. Patrick's, Hunter River, will also be sold at the auction sale on Friday, June 12th at 1 o'clock. L-4874-6-11-1i

ZERO PRICES ON HEAVY ROtary and shingle mill belts and all other belts and traces. Clinton Morrison, new and used rubber belt dealer, Fredericton Station, P.E.I. L-4872-6-11-3i

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