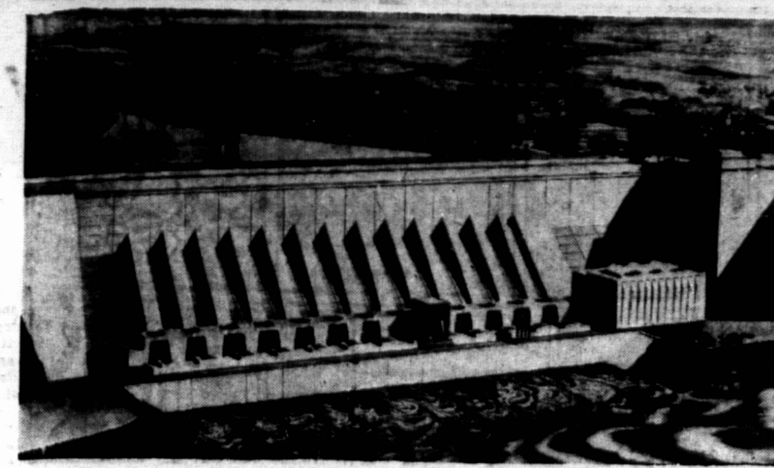

## U. S. POWER FROM NIAGARA

This artist's sketch shows the main generating plant of the Niagara Falls, N.Y., designed to supply maximum power at the lowest possible cost. The water supply for the station is carried through the open canal at upper left, which is linked with underground conduits tapping another section of the Niagara River, which runs in front of the plant.

# DAILY MARKET QUOTATIONS

## SUMMARY

By THE CANADIAN PRESS

**Toronto:** Market lower in faster trading

**New York:** Market generally higher; aircrafts gain.

**Montreal:** Trend ....slighty up,though most groups down.

## CURRENCIES

MONTREAL (CP) — The U.S. dollar Friday closed at a discount of 3 3-16 per cent in terms of Canadian funds, up 3-16. Pound sterling $2.71⅛, up ¼.

## TORONTO

TORONTO (CP) — A final-hour rally Friday reduced what was shaping up as the year's heaviest loss as prices moved up from their lows during faster stock-market trading.

Many issues reduced by as much as one-half the losses they suffered in the first half of the session as selling drifted off and buying stepped in during the last hour.

There was a definite follow-the-leader pattern here as the market performed in a similar manner as Wall Street. Both markets opened lower and then drifted further down before rallying. Wall Street, however, had a stronger rally but it suffered a sharper loss Thursday.

Western oils were down 3½ points. Golds and base metals each dipped slightly more than a point.

Mines were the best stocks on the board with few prominent price changes. Senior stocks lost fractions. Western oils moved down on a broad front with losses ranging to more than $1.

Index losses: Industrials 3.96 to 412.79; golds 1.09 to 73.80; base metals 1.13 to 160.01; western oils 3.60 to 139.93.

### TORONTO CLOSING STOCKS

By The Canadian Press

(Quotations in cents unless marked $. —Odd lot, xd—Ex-divien, xr—Exrghts, xw—Ex-warrants.)

| Stock | Sales | High | Low | Close | Net Ch'ge |
|---|---|---|---|---|---|
| MINES | | | | | |
| CORRECTIONS IN TORONTO MINES | | | | | |
| C Malart | 2000 | 25 | 22 | 22 | —1 |
| Can-Ern | 4166 | 25 | 22⅜ | 25 | +1½ |
| C-Met wts | 650 | 200 | 175 | 200 | +5 |
| Captain | 500 | 13 | 13 | 13 | |
| Cassar | 1350 | 650 | 635 | 640 | —15 |
| Castle | 700 | 335 | 325 | 325 | —15 |
| Cayor | 500 | 535 | 530 | 530 | —5 |
| Cent Pat | 3500 | 86 | 85 | 85 | —1 |
| Aca Uran | 2500 | 7¼ | 7 | 7 | |
| Advocate | 400 | 330 | 310 | 315 | —5 |
| Akaitcho | 3000 | 29 | 29 | 29 | —1 |
| Algom | 4170 | $17¼ | 17 | 17¼ | —¼ |
| Algom wts | 340 | 935 | 900 | 900 | —50 |
| Am Larder | 2000 | 13 | 13 | 13 | |
| Am Rare E | 100 | 11 | 6 | 11 | |
| Anacon | 1333 | 72 | 72 | 72 | |
| Ang Rouyn | 3700 | 36 | 30 | 30 | —5 |
| Apex Res | 1800 | 6 | 6 | 6 | |
| Arcadia | 7500 | 87 | 83 | 87 | —3 |
| Arcad wts | 300 | 35 | 35 | 35 | |
| Area | 1200 | 73 | 73 | 73 | +1 |
| Arjon | 500 | 10 | 10 | 10 | |
| Atlin.Ruf | 30900 | 27 | 22 | 24 | —4 |
| Aubelle | 4000 | 6 | 6 | 6 | —½ |
| Aunor | 30 | 199 | 199 | 199 | —1 |
| B Metals | 14300 | 30 | 24 | 30 | |
| Baska | 3100 | 17 | 16¼ | 16¼ | |
| B-Duq | 333 | 37½ | 35 | 37½ | + |
| Beaucage | 600 | 53 | 53 | 53 | —7 |
| Beav Lod | 1500 | 14 | 13 | 14 | |
| Belcher | 28800 | 180 | 174 | 178 | +2 |
| Bethlm | 5300 | 100 | 90 | 90 | —10 |
| Bvcon | 130 | 13 | 13 | 13 | |
| Bicroft wts | 6600 | 61 | 60 | 61 | —4 |
| Bidcop | 1000 | 12 | 12 | 12 | —2 |
| Black Bay | 600 | 65 | 65 | 65 | |
| Bouan | 3150 | 45 | 44 | 45 | +1 |
| Boymar | 31200 | 11 | 9½ | 11 | |
| Brilund | 13700 | 22 | 18 | 18 | —2 |
| Broul Reef | 10250 | 78 | 77 | 78 | —2 |
| Brnhrst | 2500 | 6 | 6 | 6 | |
| Brunsman | 5000 | 6 | 6 | 6 | |
| Buffad | 150 | 5½ | 5½ | 5½ | |
| Buff RL | 5000 | 6 | 6 | 6 | +1 |
| Bunk Hill | 3500 | 8 | 8 | 8½ | —½ |
| Burchell | 9800 | 26 | 25 | 25 | —2 |
| Cable | 2466 | 32 | 30 | 30 | —3 |
| Camp Chib | 1930 | 570 | 550 | 560 | —30 |
| C Dyno | 6900 | 91 | 85 | 91 | +3 |
| C Malart | 2300 | 25 | 22 | 22 | —1 |
| Can-ErCan.erin | 4166 | 26 | 23½ | 25 | |
| Can-Met | 21200 | 205 | 180 | 202 | —8 |
| C-Met wts | 2650 | 200 | 175 | 200 | +5 |
| Captain | 500 | 13 | 13 | 13 | |
| Cassiar | 1350 | 650 | 635 | 640 | —15 |
| Castle | 700 | 335 | 325 | 325 | —15 |
| Cayor | 500 | 535 | 530 | 530 | —5 |
| Cent Pat | 3500 | 86 | 85 | 85 | —1 |
| Cheskirk | 1500 | 6¼ | 6 | 6¼ | |
| Chib Jae | 62100 | 75 | 68 | 74 | —1 |
| Chib-Kay | 1000 | 17 | 17 | 17 | |
| Chib M | 400 | 105 | 100 | 105 | +5 |
| Chrom | 375 | 310 | 310 | 310 | |
| Cobalt | 2864 | 27 | 22 | 27 | +2 |
| Coch Will | 4900 | 155 | 152 | 154 | —5 |
| Cody-R | 5000 | 20 | 18 | 18 | —2½ |
| Coin Lake | 3000 | 14 | 13 | 13 | |
| Coldstrm | 66800 | 52 | 50 | 51 | +1 |
| Coniagas | 2500 | 77 | 76 | 77 | +1 |
| Con-Key | 1450 | 20 | 20 | 20 | |
| C Callinan | 7500 | 22 | 21 | 21 | —1 |
| C Denison | 10461 | $16¼ | 15⅝ | 16¼ | —¼ |
| C Den wts | 3235 | 900 | 870 | 900 | —10 |
| C Discovery | 2000 | 260 | 255 | 255 | —15 |
| C Fen | 6400 | 13 | 1 | 12 | |
| CG Arrow | 150 | 21 | 20 | 20 | —1 |
| C Halliwell | 18600 | 42 | 41 | 42 | |
| C Howey | 300 | 190 | 190 | 190 | +5 |
| C Marben | 2600 | 28 | 27 | 27 | —1 |
| C Marcus | 500 | 29 | 29 | 29 | |
| C M and S | 1425 | $20⅜ | 20⅜ | 20⅜ | |
| C Morrison | 2000 | 30 | 28 | 30 | +1 |
| C Negus | 5333 | 22½ | 22 | 22½ | —½ |
| C Nichol | 500 | 6 | 6 | 6 | |
| C Northlnd | 1400 | 50 | 50 | 50 | |
| C Red Pop | 5010 | 13 | 13 | 13 | |
| C Regcourt | 3000 | 25 | 25 | 25½ | +½ |
| Con Sud | 19700 | 85 | 81 | 82 | |
| C Tungsten | 1000 | 11½ | 11½ | 11½ | —½ |
| Conwest | 200 | 325 | 325 | 325 | |
| Cop Corp | 8700 | 26 | 23 | 23 | —3 |
| Cop-Man | 2014 | 8 | 8 | 8½ | +½ |
| Coprand | 6800 | 195 | 190 | 192 | |
| Coulee | 2000 | 45 | 45 | 45 | +5 |
| Croinor | 2000 | 13 | 11 | 13 | —½ |
| Crowpat | 13500 | 13 | 13 | 13 | +1 |
| Cusco | 8687 | 8¼ | 8 | 8¼ | +¼ |
| Daering | 500 | 22 | 22 | 22 | |
| D'Aragon | 5000 | 16 | 15 | 15 | —½ |
| Deer Horn | 2000 | 15 | 13½ | 13½ | —2½ |
| Dome | 1300 | $12 | 12 | 12 | |
| Donalda | 4500 | 13 | 11½ | 12 | |
| E Amphi | 4000 | 7½ | 7 | 7 | —½ |
| East Mal | 9800 | 162 | 156 | 156 | —6 |
| East Sull | 1450 | 218 | 210 | 210 | —8 |
| East Met | 1300 | 13 | 13 | 13 | —½ |
| East Min | 13600 | 158 | 150 | 155 | |
| Elder | 500 | 29 | 29 | 29 | —1 |
| El P-R | 20100 | 10 | 9½ | 10 | |
| El Sol | 3500 | 12½ | 12 | 12 | |
| Eureka | 12500 | 35 | 30½ | 31 | —5 |
| Expl All | 5000 | 18 | 16 | 16 | —4 |
| Falcon | 865 | $24½ | 24 | 24¼ | +¼ |
| Faraday | 9100 | 190 | 180 | 182 | —6 |
| Fara wts | 900 | 91 | 90 | 90 | —10 |
| Fed Kirk | 200 | 8 | 8 | 8 | |
| Fla Can | 1112 | 975 | 950 | 955 | —15 |
| Francoeur | 3500 | 7 | 6½ | 7 | +½ |
| Gaitwin | 13500 | 5½ | 5 | 5 | —½ |
| Geco Mines | 352 | 870 | 860 | 860 | —15 |
| Genex | 1100 | 13 | 13 | 13 | —2 |
| Geo Scien | 9125 | 39 | 35 | 35 | —5 |
| Giant YK | 50 | 450 | 450 | 450 | |
| Glacier | 4700 | 210 | 196 | 205 | +5 |
| Grah Bous | 83500 | 10 | 8 | 9½ | —3 |
| Grandines | 1000 | 8½ | 8½ | 8½ | |
| Granduc | 400 | 150 | 150 | 150 | |
| Greyhk | 21400 | 29 | 26 | 29 | —2 |
| Gulf Lead | 400 | 7 | 6 | 6 | —1 |
| Gunnar | 3566 | $16½ | 16⅛ | 16¾ | —⅛ |
| Gunnar wts | 240 | 875 | 875 | 875 | |
| Gwillim | 7000 | 6 | 6 | 6 | |
| Hard Rock | 22000 | 9½ | 9 | 9 | —½ |
| Har.Min | 4000 | 12½ | 12½ | 12 | |
| H of Lakes | 1000 | 7 | 7 | 7 | |
| Headway | 23900 | 46 | 43 | 46 | |
| Heath | 5500 | 8 | 7 | 7 | —1 |
| Hollinger | 1190 | $20¾ | 20 | 20¾ | —¾ |
| Hoyle | 2950 | 400 | 350 | 375 | —5 |
| Hud Bay | 1984 | $50¼ | 49⅞ | 50 | —½ |
| Hugh.Pam | 3500 | 24 | 22 | 24 | +2 |
| Ind Lake | 4000 | 8 | 8 | 8 | |
| Inspiratn | 1300 | 40 | 40 | 40 | +3 |
| Int Nickel | 3854 | $71½ | 70 | 71 | —⅝ |
| Irish Cop | 1300 | 62 | 60 | 62 | +2 |
| Iron Bay | 1900 | 225 | 220 | 220 | —7 |
| Jacobus | 800 | 95 | 95 | 95 | |
| Jaye Expl | 600 | 35 | 35 | 35 | —1 |
| Jeanette | 500 | 15 | 15 | 15 | |
| Jellicoe | 14145 | 20 | 18 | 19 | |
| Joburke | 8000 | 11 | 10 | 10 | |
| Joliet | 7100 | 24 | 22 | 22 | —2½ |
| Jonsmith | 1000 | 9 | 9 | 9 | —1 |
| Jowsey | 2464 | 45 | 45 | 45 | —3 |
| Kenville | 2500 | 6 | 6 | 6 | |
| Kerr Add | 392 | $15½ | 15¼ | 15⅛ | —¼ |
| Krr Lak | 39000 | 273 | 270 | 272 | +1 |
| Kilembe | 500 | 150 | 150 | 150 | —5 |
| Kirk Hud | 3500 | 7 | 7 | 7 | |
| Kirk Min | 450 | 73 | 68 | 73 | +3 |
| Kirk Town | 100 | 17 | 16 | 17 | +1 |
| Labrador | 2265 | $15 | 14⅞ | 15 | —¼ |
| Lake Cin | 100 | 114 | 114 | 114 | —1 |
| L Dufault | 7750 | 63 | 50 | 63 | +10 |
| Lake Ling | 4800 | 9 | 9 | 9 | |
| L Shore | 1100 | 465 | 460 | 465 | +5 |
| La Lu | 100 | 330 | 330 | 330 | +5 |
| Lexindin | 17480 | 6 | 5 | 5½ | —½ |
| LL Lac | 1800 | 150 | 150 | 150 | |
| Lomega | 29500 | 5½ | 4 | 5½ | +½ |
| Lorado | 12400 | 98 | 95 | 95 | —3 |
| Lorado wts | 3600 | 70 | 65 | 70 | +5 |
| Louvict | 1000 | 8 | 8 | 8 | —½ |
| Lyndhst | 290 | 17 | 16 | 16 | —1 |
| Lynx | 500 | 6½ | 6½ | 6½ | |
| Macassa | 6375 | 230 | 221 | 221 | —4 |
| Macdon | 1500 | 35 | 35 | 35 | +2 |
| Macfie | 8500 | 6 | 6 | 6 | —1 |
| MacLeod | 1200 | 115 | 115 | 115 | |
| Madsen | 3900 | 160 | 155 | 159 | +3 |
| Magnet | 3500 | 5 | 5 | 5 | |
| Malarite | 1500 | 130 | 130 | 130 | |
| Maneast W | 205 | 18 | 14 | 18 | +3 |
| Maralgo | 900 | 27 | 25 | 25 | —2 |
| Maritime | 4600 | 83 | 80 | 82 | —3 |
| Martin | 1000 | 12 | 12 | 12 | —1 |
| Maybrun | 3000 | 22 | 20 | 22 | +1 |
| McIntyre | 91 | $73½ | 73⅛ | 73⅛ | —½ |
| Ment | 1000 | 17 | 17 | 17 | |
| Merrill | 2000 | 85 | 83 | 85 | —5 |
| Meta Uran | 500 | 10 | 10 | 10 | |
| Midrim | 14900 | 97 | 90 | 95 | +2 |
| Milliken | 8260 | 270 | 255 | 268 | +8 |
| [illegible]da | 2000 | 9 | 8 | 8 | —1 |
| [illegible] Corp | 831 | $11 | 10¾ | 10¾ | — |
| [illegible] End | 4500 | 15 | 14 | 14 | —1 |
| Min.Ore | 18570 | 9½ | 9½ | 9½ | |
| Mogul | 7400 | 76 | 73 | 73 | —2 |
| Moneta | 500 | 65 | 65 | 65 | —4 |
| Multi-M | 4000 | 72 | 70 | 72 | +1 |
| Nama Cr | 3500 | 25 | 25 | 25 | |
| Nat Expl | 1200 | 27 | 27 | 27 | +2 |
| Nealon | 2500 | 7 | 7 | 7 | |
| Nes Lab | 1050 | 35 | 35 | 35 | +2 |
| New Alger | 9000 | 7 | 6½ | 6½ | —½ |
| New Bid | 1000 | 6 | 6 | 6 | —½ |
| New Cal | 2000 | 22 | 22 | 22 | +½ |
| New Delhi | 3800 | 55 | 52 | 53 | |
| N Dicken | 3820 | 170 | 161 | 170 | +4 |
| N Fortune | 3200 | 13 | 12 | 12 | —1 |
| N Goldvue | 1000 | 8 | 8 | 8 | +1 |
| N Harri | 3000 | 15 | 14½ | 14½ | |
| N High | 2500 | 15 | 13 | 13 | +1 |
| New Jason | 1500 | 7 | 7 | 7 | —½ |
| N Kelore | 1200 | 7½ | 7½ | 7½ | — |
| Newlund | 9500 | 20 | 13 | 18 | —2 |
| N Man | 1500 | 44 | 43 | 43 | —1 |
| N Minda | 1000 | 12 | 12½ | 12½ | +½ |
| N Mylama | 3000 | 12 | 11 | 12 | +1 |
| New Rouyn | 1000 | 8 | 8 | 8 | |
| Nick Rim | 5260 | 159 | 150 | 159 | —6 |
| Nipissing | 900 | 140 | 139 | 140 | —1 |
| Nor-Acme | 1500 | 13 | 13 | 13 | |
| Noranda | 1635 | $39 | 38½ | 38½ | —1 |
| Norgold | 13200 | 10 | 9 | 9 | —1 |
| Norlartic | 1000 | 9 | 9 | 9 | |
| Normetal | 300 | 291 | 291 | 291 | —4 |
| Norpax | 17500 | 52 | 46 | 52 | +5 |
| Norsync | 2100 | 15 | 13½ | 13½ | —½ |
| N Rank | 49600 | 83 | 75 | 77 | —1 |
| Northsp | 5310 | 450 | 410 | 425 | —25 |
| Norsp A w | 11650 | 273 | 245 | 260 | |
| North Can | 3500 | 150 | 140 | 150 | +3 |
| Nudul | 1000 | 19 | 19 | 19 | +1 |
| O'Brien | 3500 | 56 | 50 | 5 | —7 |
| Ogama | 300 | 9 | 8½ | 9 | —½ |
| O'Leary | 300 | 16½ | 16 | 16½ | + |
| OpeOm | 3192 | 775 | 76 | 775 | |
| Orenada | 10000 | 15 | 15 | 15 | |
| Ormsby | 500 | 22 | 22 | 22 | +2 |
| Osisko | 1250 | 27 | 27 | 27 | +1 |
| Pce Exp | 3500 | 15 | 15 | 15 | —1 |
| Pamour | 500 | 40 | 40 | 40 | —1 |
| Parbec | 2500 | 5 | 5 | 5 | |
| Pardee | 2300 | 51 | 50 | 51 | —4 |
| Paymast | 4000 | 19 | 18 | 19 | +1 |
| Perron | 5600 | 29 | 28 | 29 | +1 |
| Pick Crow | 500 | 110 | 106 | 106 | —4 |
| Pioneer | 1000 | 130 | 13 | 13 | |
| Pitch-Ore | 2500 | 7 | 7 | 7 | |
| Placer | 100 | 855 | 850 | 855 | |
| Pr Bord | 1000 | 5 | 5 | 5 | |
| Preston | 300 | 650 | 650 | 650 | —5 |
| Pronto | 50 | 35 | 490 | [illegible] | +5 |
| Pronto wts | 51 | 130 | 115 | 130 | |
| Pros Air | 400 | 92 | 91 | 92 | —8 |
| Purdex | 1000 | 6 | 6 | 6 | |
| Que Chib | 16700 | 55 | 50 | 55 | |
| Que Cop | 1100 | 40 | 40 | 40 | |
| Que Lab | 170 | 9 | 8½ | 8½ | —1 |
| Que Lith | 1843 | 630 | 610 | 630 | |
| Que Man | 2800 | 23 | 23 | 23 | |
| Q Metal | 4600 | 121 | 115 | 120 | |
| Qunston | 7000 | 21 | 21 | 21 | —1 |
| Quemont | 340 | 910 | 905 | 95 | —5 |
| Radiore | 800 | 63 | 61 | 63 | +2 |
| Rainville | 600 | 40 | 40 | 40 | +2 |
| Rayrock | 6310 | 127 | 125 | 127 | +2 |
| Renabie | 500 | 150 | 150 | 150 | +5 |
| Rexspar | 770 | 39 | 35 | 39 | +2 |
| Rio Rup | 2500 | 7½ | 7 | 7 | —½ |
| Rix Athab | 1700 | 58 | 52 | 58 | +3 |
| Roche | 500 | 12 | 12 | 12 | |
| Rockwin | 27900 | 44 | 37½ | 42 | —4 |
| St. Michael | 4000 | 17 | 15 | 15 | —2½ |
| San Ant | 15 | 45 | 45 | 45 | |
| Sand Riv | 16800 | 24 | 22 | 23 | —1½ |
| Sheep Cr | 500 | 41 | 41 | 41 | —3 |
| Sherritt | 6445 | 500 | 450 | 500 | +5 |
| Sil Miller | 7950 | 44 | 42 | 44 | —4 |
| Sisco | 1600 | 67 | 66 | 66 | —1 |
| Slocan VR | 1000 | 6 | 6 | 6 | |
| Stdcona | 1000 | 20 | 20 | 20 | |
| Stanleigh | 325 | 35 | 335 | 345 | |
| Stanlgh wts | 1535 | 240 | 225 | 240 | +5 |
| Stanrck | 2810 | 215 | 202 | 206 | —14 |
| Starratt | 6000 | 7 | 6½ | 7½ | +1 |
| Steeloy | 7068 | 5 | 5 | 5 | +½ |
| Steep R | 8238 | $12¼ | 12 | 12 | —¼ |
| Sturgeon | 4000 | 11 | 10 | 10 | —1 |
| Sud Cont | 6000 | 8 | 8 | 8 | |
| Sullivan | 2500 | 215 | 202 | 22 | |
| Sylvanite | 510 | 130 | 121 | 125 | —7 |
| Taurcanis | 6050 | 48½ | 47 | 47¼ | —1½ |
| Teck-H | 5420 | 165 | 160 | 160 | |
| Temag | 6600 | 195 | 170 | 175 | —19 |
| Thom L | 3400 | 60 | 58 | 60 | —1 |
| Tiara | 100 | 7 | 7 | 7 | —1 |
| Tombill | 1200 | 56 | 56 | 56 | |
| Towag | 1000 | 9 | 9 | 9 | |
| Trans Res | 2000 | 18 | 17 | 17 | —1 |
| Trin Chib | 1125 | 21 | 21 | 21 | +½ |
| Ult-Shaw | 7200 | 36 | 35 | 36 | +1 |
| U Asbestos | 3150 | 490 | 475 | 480 | +8 |
| Un Keno | 300 | 395 | 395 | 395 | —5 |
| Upp Can | 500 | 65 | 65 | 65 | —1 |
| Vandoo | 4000 | 6½ | 6 | 6 | |
| Ventures | 2313 | $28¾ | 27 | 27¼ | —⅜ |
| Violam | 1800 | 127 | 125 | 126 | |
| Waite Am | 155 | 665 | 665 | 665 | +8 |
| W Malar | 500 | 6 | 6 | 6 | —½ |
| Wilroy | 2950 | 90 | 86 | 86 | —4 |
| Witsey | 24600 | 20 | 18½ | 19¼ | —½ |
| Wr Harg | 1500 | 136 | 135 | 135 | —3 |
| Yale Lead | 1000 | 17 | 17 | 17 | |
| Yk Bear | 4580 | 115 | 112 | 114 | —4 |
| Zenmac | 4000 | 22 | 21½ | 22 | —½ |
| Curb | | | | | |
| Bulolo | 100 | 360 | 360 | 360 | —10 |
| Coast Cop | 200 | 200 | 20 | 2 | |
| Pato | 10 | 370 | 370 | 370 | +5 |
| Pend Ore | 100 | 217 | 217 | 217 | —18 |
| Yukon Con | 3000 | 65 | 60 | 65 | +2 |
| OILS | | | | | |
| Ajax | 3000 | 55 | 50 | 50 | —7 |
| AP Cons | 1000 | 43 | 43 | 43 | —3 |
| Am Leduc | 32200 | 21 | 19 | 20 | |
| Anchor | 60 | 15 | 15 | 15 | |
| Anglo.Am | 200 | 975 | 975 | 975 | —35 |
| Baley SA | 3535 | 970 | 920 | 960 | —20 |
| Baley Spr | 165 | $25¾ | 25 | 25 | |
| Baley 5¼pr | 390 | $22½ | 22 | 22 | —¼ |
| Banff | 3225 | 195 | 185 | 190 | +5 |
| Bralsa | 1000 | 90 | 90 | 90 | —5 |
| Britalta | 3200 | 182 | 178 | 180 | |
| Cabanga | 100 | 5 | 46 | 46 | —4 |
| Calalta | 480 | 78 | 70 | 78 | +3 |
| Cal Ed | 1843 | $23¾ | 23 | 23½ | —⅞ |
| Calvan Con | 100 | 440 | 440 | 440 | —25 |
| C Ol Lds | 3200 | 240 | 220 | 240 | |
| C Ol L wts | 70 | 15 | 145 | 145 | —5 |
| C S Ol wts | 140 | 166 | 150 | 159 | —12 |
| CS Pete | 1295 | 420 | 400 | 410 | —40 |
| Cdn Ad Ol | 10060 | 41 | 40 | 4 | —1 |
| C Br Emp | 120 | 56 | 56 | 56 | —1 |
| C Chefin | 10400 | 100 | 90 | 1 | —2 |
| C Deca wts | 460 | 46 | 46 | 44 | |
| Cdn Dev | 14085 | 500 | 480 | 49 | —1 |
| C Ex Gas | 130 | 595 | 575 | 585 | +10 |
| C Homstd | 825 | $74 | 168 | 170 | —5 |
| C Husky | 1378 | $13⅜ | 13⅛ | 13⅜ | —⅜ |
| C Husky wts | 440 | 600 | 600 | 600 | —25 |
| C Prospect | 600 | 225 | 220 | 222 | —8 |
| Canso Nat | 50 | 14 | 14 | 14 | —12 |
| Canso Ol | 50 | 151 | 151 | 151 | —21 |
| Cent Del | 30331 | 670 | 630 | 660 | —35 |
| Cent Expl | 5100 | 274 | 270 | 270 | —2 |
| Charter Ol | 700 | 230 | 21 | 21 | —3 |
| Conro | 320 | 10 | 10 | 10 | —1 |
| Con Peak | 3000 | 6½ | 6 | 6 | |
| C West Pte | 30 | 575 | 540 | 575 | |
| Cree Ol | 1600 | 395 | 395 | 395 | |
| Cree wts | 2135 | 210 | 180 | 180 | —20 |
| Dev-Pal | 12000 | 145 | 130 | 141 | —4 |
| Dome Expl | 800 | 80 | 76 | 76 | —45 |
| Duvex | 350 | 14 | 12 | 14 | |
| Fargo | 5800 | 580 | 510 | 570 | —15 |
| Gen Pet A | 1600 | 350 | 325 | 325 | —25 |
| Gr Plans | 200 | $21 | 21 | 21 | —1½ |
| Grdol | 100 | 440 | 440 | 440 | —60 |
| Highwood | 50 | 25 | 25 | 25 | |
| Home Ol A | 4597 | $16¼ | 15½ | 16 | —¼ |
| Home Ol B | 3651 | $16 | 15⅝ | 15¾ | —¼ |
| Humber | 3050 | 91 | 90 | 90 | —1 |
| Hud B OG | 1270 | $14½ | 14⅛ | 14⅛ | — |
| Hud Bay rts | 10768 | 24 | 22 | 23½ | — |
| Jump Pd | 2000 | 32 | 32 | 32 | +2 |
| Lb Pete | 8040 | 139 | 18 | 130 | —5 |
| Majtrans | 200 | 4 | 4 | 4 | —½ |
| Margold | 1500 | 14 | 13 | 13 | —4 |
| Medal | 5240 | 300 | 285 | 290 | |
| Mer Pete | 585 | $10½ | 10 | 10¼ | +¼ |
| Mdcon | 11300 | 56 | 52 | 55 | —1 |
| Mll Cty | 1000 | 23¼ | 23¼ | 23 | +¼ |
| Nat Pete | 800 | 240 | 200 | 240 | —1 |
| N Brstol | 350 | 32 | 30 | 3 | —4 |
| N B Dom | 420 | 195 | 190 | 195 | +4 |
| N Chamb | 2700 | 170 | 160 | 170 | |
| N Cont | 2800 | 36 | 35 | 36 | —4 |
| N Gas Expl | 7100 | 155 | 140 | 140 | —8 |
| N Superor | 100 | 140 | 130 | 130 | —1 |
| NC Ols | 60 | 350 | 35 | 35 | |
| NCO wts | 10 | 160 | 160 | 160 | —8 |
| Northld | 60 | 31 | 31 | 31 | |
| Okalta | 1608 | 165 | 158 | 60 | —8 |
| Pac Pete | 6552 | $21⅞ | 20 | 21¼ | —1 |
| Pan West | 600 | 29 | 29 | 29 | +1 |
| Permo pr | 6830 | 215 | 204 | 210 | —5 |
| Petrol | 3300 | 57 | 54 | 57 | +2 |
| Philps | 7700 | 120 | 101 | 107 | +2 |
| Ponder | 3000 | 55 | 55 | 55 | —1 |
| Provo Gas | 31300 | 275 | 240 | 266 | —4 |
| Reef Expl | 300 | 10 | 10 | 10 | |
| Rchwll | 3546 | 17 | 150 | 162 | —13 |
| Rocky Pete | 30300 | 43 | 41 | 42 | —2 |
| Royalte | 1645 | $15 | 13⅛ | 13⅛ | —1⅜ |
| Royalte pr | 53 | $25⅛ | 25⅛ | 25⅛ | |
| Sapphre | 700 | 74 | 68 | 68 | |
| Sapph debs | 20 | $37½ | 37½ | 37½ | —¾ |
| Scurry | 3400 | 220 | 200 | 205 | —15 |
| Secur Free | 9350 | 585 | 550 | 580 | +5 |
| Sours | 5500 | 15 | 14 | 14 | +3 |
| South U | 200 | 27 | 24 | 25 | |
| Spooner | 6500 | 23 | 20 | 22 | |
| Stanwell | 7900 | 94 | 85 | 93 | —4 |
| Tex Cal | 1000 | 50 | 50 | 50 | |
| Trans Can | 170 | 135 | 126 | 130 | —10 |
| Trans.Em | 430 | 205 | 21 | 25 | |
| Tr-Em rts | 170 | 20 | 20 | 20 | |
| Trad Ol | 3960 | 490 | 475 | 480 | —10 |
| Un Ols | 68080 | 290 | 276 | 282 | —11 |
| Wayne | 1000 | 9½ | 9 | 9¼ | —½ |
| Wespac | 4600 | 17 | 17 | 17 | |
| W Maygll | 6438 | 194 | 175 | 175 | —19 |
| W DecaNa | 3350 | 190 | 185 | 190 | —5 |
| W Dec wts | 2500 | 50 | 50 | 50 | |
| W Lease | 100 | 50 | 5 | 5 | |
| W Naco | 30 | 107 | 101 | 17 | —3 |
| Yan Can | 500 | 9 | 9 | 9 | |
| Curb | | | | | |
| Dalhouse | 2000 | 15½ | 15 | 15 | |
| BANKS | | | | | |
| Mont | 670 | $41½ | 40 | 40 | —1¾ |
| NS | 180 | $52⅜ | 52 | 52⅜ | —⅜ |
| Comm | 728 | $42 | 41 | 41 | —1¼ |
| Royal | 1223 | $60⅞ | 59 | 59½ | —2¼ |
| Tor-Dom | 75 | $38½ | 38⅛ | 38½ | |
| INDUSTRIALS | | | | | |
| Anglo Nfld | 40 | $26⅜ | 26⅜ | 26⅜ | |
| C Brew | 1138 | $24¼ | 23⅜ | 24¼ | |
| D Magnes | 170 | $11⅞ | 11⅞ | 11⅞ | —⅛ |
| D Steel | 275 | $23 | 22 | 22 | —1¼ |
| Inland | 1020 | $7¼ | 7 | 7 | —¾ |
| Nor Star | 400 | $11⅛ | 10⅞ | 10⅛ | —1⅛ |
| Penbna N | 1915 | $8⅜ | 8 | 8 | |
| Smpsons | 935 | $15 | 14⅞ | 14¾ | —⅜ |
| Stedman | 50 | $23 | 23 | 23 | |
| Wainwright | 700 | 325 | 325 | 325 | |
| Walkers | 3485 | $72 | 70 | 71 | —4 |

Total sales: 2,828,000 shares.

### MOST ACTIVE TORONTO STOCKS

By The Canadian Press

| Stock | Sales | High | Low | Close | Ch'ge |
|---|---|---|---|---|---|
| INDUSTRIALS | | | | | |
| Roe AV | 15215 | $12¼ | 11⅝ | 12 | ¼ |
| Alumini | 11382 | $32 | 30⅞ | 31½ | —⅛ |
| Imp Oil | 9615 | $39⅞ | 38⅛ | 38¾ | —1⅜ |
| BA Oil | 3825 | $38⅛ | 37⅛ | 38 | —⅛ |
| Walk GW | 3485 | $72 | 70 | 71 | —1 |
| OILS | | | | | |
| Un Oils | 68080 | 290 | 276 | 282 | —11 |
| Am Leduc | 32200 | 21 | 19 | 20 | |
| Provo | 31300 | 275 | 240 | 266 | —4 |
| C Del Rio | 30331 | 670 | 630 | 660 | —35 |
| Rocky | 30300 | 43 | 41 | 42 | —2 |
| MINES | | | | | |
| Lexindin | 174800 | 6 | 5 | 5½ | —½ |
| Grah Bous | 83500 | 10 | 8 | 9½ | —3 |
| Colstrm | 66800 | 52 | 50 | 51 | +1 |
| Chib Jae | 62100 | 75 | 68 | 74 | —1 |
| Tandem | 52800 | 14¼ | 12 | 13 | +1 |

## MONTREAL

MONTREAL (CP—Broad recoveries, largely fractional, in the final hour Friday failed to make up the day's losses at the close of the Montreal and Canadian stock exchanges.

In the utilities Union Gas was down 3 to a new low at 62 while Shawinigan lost 1¼ at a new low of 21¾.

Royal Bank lost 2 points at Royal Bank lost 2 points at 59½ and Bank of Montreal 1½ at 40.

Refineries suffered the worst as a group. Canadian Oil closed at 27, down 2, and Imperial at 38⅝, a new low, down 2⅛. Royalite fell to a new low of 13½, a loss of 1¼. Interprovincial Pipeline was 2 points weak at 41.

International Nickel lost 1¾ to 70¾ but Consolidated Smelting gained ⅜ at 20⅜. In newsprints Great Lakes Paper slipped to a new low of 32½, down a point, but Abitibi at 28 and Powell River at 33¾ each added ½. Atlas Steel was down 1¼ at 16½ and Walker, in the distilleries, 1⅛ at 70⅞. Steel of Canada rose ¼ to 52¾.

Penny mines were mixed in a five-cent range with more losses showing than gains. Coulee fell 33 cents to 40.

Among western oils, Pacific Petroleums lost 1⅜ at 21 and Hollinger one at 20½.

In the middle - priced mines, Ventures tumbled to a new low of 27½, down 2 points, and Campbell Chib to a new low of 5.50, down 30 cents.

The exchanges' closing averages show banks off .79 at 45.03 (new low, utilities off 1.8 at 128.2 (new low, industrials off 1.7 at 240.3 (new low- combined off 1.8 at 202.9 (new low, papers off 3.98 at 1069.30 and golds off 1.70 at 65.49 (new low).

### MONTREAL CLOSING STOCKS

| | | | |
|---|---|---|---|
| Abitibi | 28 | How Smith | 25 |
| Abit pr | 22½ | Hud Bay Mn | 50½ |
| Asbestos | 27¾ | Imp Ol | 38⅝ |
| Bank Mont | 40 | Int Nick | 70¾ |
| Bank NS | 53 | Int Pap | 84½ |
| Bnque C Nat | 37 | Int Pete | 38 |
| Bell | 39⅛ | Mass-Har | 5¾ |
| Brail | 7½ | McColl | 54 |
| Bldg Prod | 32 | N St. Car | 32 |
| C Cement | 26 | Noranda | 38 |
| C Cement pr | 27 | Price | 43½ |
| C Bnk Com | 41¾ | Que Pow | 28 |
| Cdn Brew | 24 | Royal Bank | 49½ |
| Cdn Celan | 14 | Royalite | 13½ |
| C Chem | 5 | St L Cpr | 13½ |
| CPR | 26 | Shawin | 21¾ |
| Cockshutt | 8¼ | Steel | 52¾ |
| Seagrams | 25¼ | Un Steel | 12½ |
| Dom Tar | 9⅝ | Walker | 70⅞ |
| Foundation | 18 | CANADIAN | |
| Fraser | 23 | Cons pap | 37 |
| Ford | 80 | | |

## NEW YORK

NEW YORK (AP — A churning stock market piled up the biggest volume in two years Friday in an up-and-down session which saw closing prices a bit on the downside.

Turnover soared to 4,460,000 shares compared with 3,300,000 Thursday. It was the heaviest since 5,500,000 shares changed hands Sept. 27, 1955, in a recovery from the first slump following President Eisenhower's heart attack.

The Associated Press average of 60 stocks dipped 30 cents to $159.40, a 1957 low, with the industrials down 10 cents, the utilities down 50 cents, both to new '57 lows, and the rails unchanged.

Canadian issues were uniformly lower on the New York exchange. Walker-Gooderham lost 1½ on 600 shares; a drop of ¾ was shown by International Nickel Hudson Bay Mining and McIntyre Porcupine; Canadian Pacific was down ⅝.

Prices were lower on the American Stock Exchange. Jupiter Oils, up ⅛ on 10,500 shares, was one of the few Canadian gainers. Losers included Shawinigan, down 2⅞ on 200 shares; Scurry-Rainbow Oil off 3-16 and Farge Oil, ⅝ lower.

What stocks did

| | Fri | Thur |
|---|---|---|
| Advances | 342 | 90 |
| Declines | 656 | 993 |
| Unchanged | 232 | 140 |
| Total issues | 1230 | 1223 |

### NEW YORK CLOSING STOCKS

| | | | |
|---|---|---|---|
| Beth Steel | 41 | Kennecott | 89½ |
| Borg Warner | 34⅛ | Monty W | 32⅝ |
| C and O | 55¾ | NY Cent | 20⅝ |
| Cons Edison | 42 | Radio Corp | 29¾ |
| El Auto El | 32¼ | Std Oil NJ | 53⅜ |
| Gen Elec | 58⅛ | Utd Aircraft | 33¼ |
| Goodyear | 79⅛ | Vanadium | 28⅛ |
| Gt Nor Ry | 36⅛ | Westngs | 56½ |

## PRODUCE

MONTREAL (CP — Agriculture department quotations:

Eggs: Wholesale dealers prices to country stations, wooden cases extra-large 60; large 58; medium 39-40; small 30; B 35-36; C 21. Receipts: 309.

Butter: Current receipts, 59¾; fresh-grade creamery prints job price 62½-63½; fresh wholesale 60'6-61.

Cheese: f.o.b. factory, Ontario white 34; colored 34; delivered Montreal, Quebec white 30½, colored 30½; wholesale Ont. white 35⅝; colored 35⅝; wholesale Quebec white 31½; colored 31½.

Potatoes: Quebec 75s 1.00-1.25; N.B. 75s 1.35-1.50; New York large 50s 1.75-1.85; Quebec 10s .21-.23; Quebec 50s .75-.85; N.B. 10s .22-.24; N.B. 50s .85-1.00; P.E.I. 75s 1.50

## GRAIN

WINNIPEG (CP —quite active trading in flax marked operations Friday on the Winnipeg Grain Exchange.

Lakehead prices for class two, IWa and domestic what were all up ⅜ cent from Thursday.

Closing prices:

Oats: Oct ⅛ higher 70; Dec ⅜ higher 69¼a; May ½ higher 68a.

Barley: Oct ⅛ higher 96⅜; Dec ⅞ higher 92⅛a; May ½ higher 91¾.

Flax: Oct 3 higher 2.84¾b; Dec 4½-4¾ higher 2.86-2.86½; May 5-5¼ higher 2.90½-¾.

Rye: Oct. ⅝ lower 1.03¼b; Dec ⅝ lower 1.05⅝b; May ½-⅝ lower 1.11½b.

Prices for class two wheat for expor tot countries outside IWA: 1 nor 1.61¾; No. 2 1.57¾; No. 3 1.50¾; No. 4 1.37¾; No. 5 1.25¾; No. 6 1.21¾; 1 durum 1.98¾; No. 2 1.97¾; No. 3 1.87¾; IWA and domestic prices: 1 nor 1.61¾; No. 2 1.57¾0 No. 3 1.50¾; No. 4 1.37¾; No. 5 1.25¾; No. 6 1.21¾; 1 domestic durum 1.94¾; No. 2 1.93¾; No. 3 1.87¾.

## Where Air Space Ends Is Problem

By DAVE McINTOSH
Canadian Press Staff Writer

OTTAWA (CP) — Russia's launching of an earth satellite poses one question for all countries: How high is up?

In other words, where does a country's air space or air sovereignty end? At what altitude is no-man's-space reached?

Canada, for instance, does not permit Soviet military planes at any altitude to fly over her territory. In fact, that is the object of the air-defence system.

**HIGHER THAN AIR**

But what if a Russian military vehicle flew over Canada at, say, 700,000 feet, where it is believed all traces of air disappear and outer space is attained?

Some officials here have been giving some thought to the matter in recent years. But study of it now becomes more immediate with a man-made satellite revolving.

Scientists here say they believe that the Russian satellite is purely a non - military venture. But the defence research board already lis looking at satellite's possible military value.

**CARRY CAMERAS—BOMBS**

One possibility is that cameras could be installed in man-made moons to photograph the military defences of other countries.

Another possibility is that a satellite might eventually be capable of carrying a bomb which could be released at any given time.

To many scientists it would be ridiculous to try to claim sovereignty over air space by extending land frontiers perpendicularly into infinity.

But at the same time some limit may have to be agreed on eventually by the countries of the world, or at least those with deep interest in aviation. Unhindered travel outside the earth's atmosphere or in outer space may require some such agreement in time.

### DUKE ILL

LONDON, Reuters — The Duke of Gloucester, uncle of the Queen, was confined to bed at is home in Northamptonshire Thursday with a cold.

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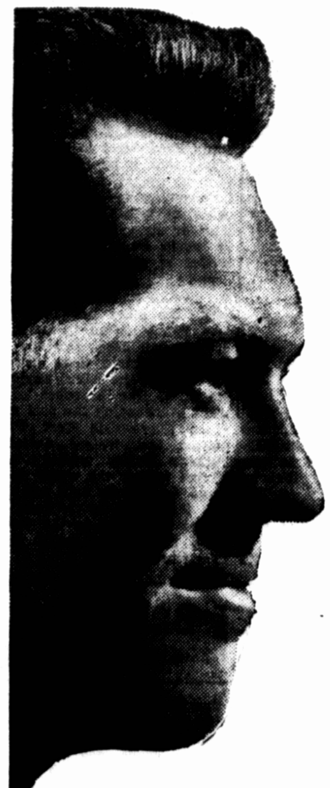

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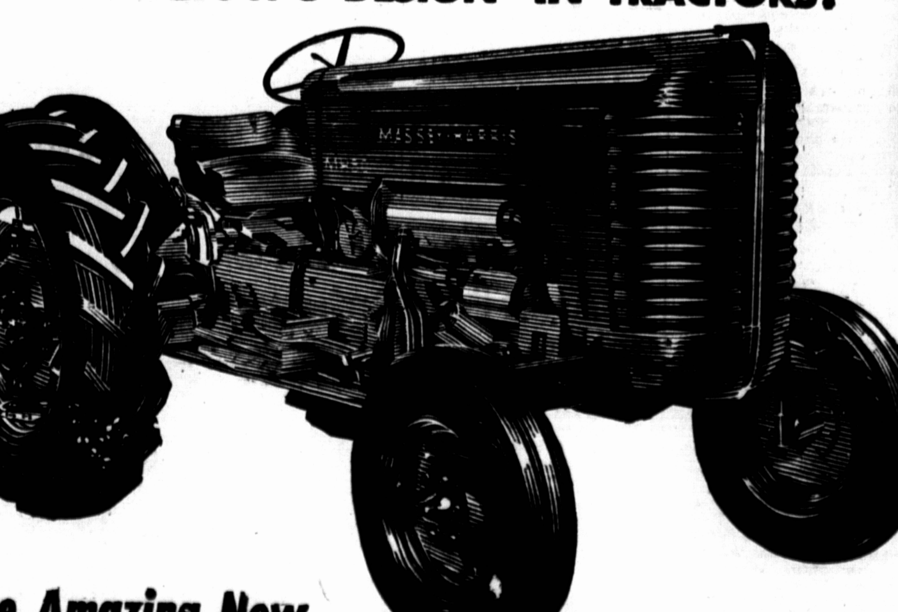


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