



**40-YEAR CERTIFICATES, PINS PRESENTED**

Emmett Deighan (left), Charlottetown, president of the Brotherhood of Locomotive Firemen and Engineers, presents 40-year membership pins and certificates to three retired members of the union at a recent special evening at the Charlottetown Legion. From left are Mr. Deighan; Ernest Deighan, Summerside; F.L. Pucher, Charlottetown; and T.A. Doyle, Charlottetown. Also presented were 20-year membership pins to Victor MacFarlane and P.E. Doyle, Charlottetown, retiring members.

**BRISTOL**

Last week in this column it was stated in error that Mrs. Roddie O'Hanley, a former Bristol lady had suffered a loss in the Lambrose Building fire in the city where she had a tailor shop. Mrs. O'Hanley says she moved only a few days previous to a new location just getting out in time. This was misunderstood as meaning she had just got out of the building when the fire broke out. Melvin Burns, has joined the staff of Holman's of Charlottetown to replace Walter O'Brien on the security staff while Mr. O'Brien is off duty owing to an operation in the Charlottetown Hospital.

One of the few left on the mail route now in the country is Joe Sinnott who is still making the rounds with a horse and sleigh following his late father who was one of the first mail drivers on the routes. Mr. Sinnott uses horses most of the year.

Looking back at the days when mail routes were first started the late W.H. (Ham) McEwen, was the first mail route driver on Bristol, RR. and in winter he used a closed-in sleigh with a small stove for heating and in summer he had a proper mail wagon built for the business and closed in. But the heavily built wagon required two horses to pull the load so it was abandoned. The one and only walking mail driver ever here was Lester McVarish, a Bristol man known for his speedy walking. He followed the route for some years winter and summer on foot and became known as the Bristol walking mail driver. Retired now and residing in the city, Mr. McVarish can tell of some pretty dirty trips in winter months and "closs" calls crossing the lake ice to shorten the route into the harbor district.

One of the old \$10 bills was shown last week by Reg Butler. This bill is the old blanket style and the younger class has never seen the large bill. Mr. Butler said "No doubt it will be valuable sometime in the distant future after 'I am gone'." Bernadette McInnis, who is on the staff of the Charlottetown Hospital, has braved the elements of the winter driving along with the men as she had been travelling from here to her work in the city all season with the exception of a few days. Some men won't even try this now in winter months. Miss McInnis drives her own car at that

**50 Transactions Questioned In Auditor-General's Report**

OTTAWA (CP)—Auditor-General Maxwell Henderson reported to the Commons the government's budgetary deficit last fiscal year was \$619,197,480, on total expenditures of \$6,862,401,519 and revenues of \$6,243,204,039.

But in going through the government's accounts and those of Crown corporations and departmental agencies, the auditor-general—the parliamentary watchdog of the public purse—questioned the propriety of 50 transactions.

Mr. Henderson's 193-page report accompanied three volumes of the public accounts of

Canada for the fiscal year ending last March 31. The department of finance, in an accompanying abridgement of the public accounts, said revenues had been six per cent higher while expenditures were 4½ per cent higher than in the 1962-63 fiscal year.

The deficit compared with a forecast made by Finance Minister Gordon on July 8, 1963, of \$655,000,000, and an actual deficit in 1962-63 of \$691,632,927.

The transactions Mr. Henderson questioned again included construction projects running far beyond original estimates.

He found an unnamed locally-hired accountant in Canberra,

Australia, had misappropriated funds in the Canadian high commission over a period of four years amounting to \$13,589. He estimated the investigation costs at \$12,000 and said \$7,053 was recovered.

Commenting on the case, the auditor-general said there was inadequate supervision of the accountant's work in the mission, a lack of attention by mission officers to queries from Ottawa, and weakness in the external affairs department's system of internal financial control.

**CHEAPER BY RAIL**

The report found weaknesses still exist in defence department spending control. Five army servicemen travelled singly from Calgary to Meaford, Ont., and return, each using his private motor car and charging the government for the mileage. It would have been 1½¢ cheaper if they had travelled as a group by rail.

In the decade of the 1950s, 13 destroyer-escort vessels were built for the navy on a cost-plus-five-per-cent-profit basis. Ultimately it was found the cost of some components was \$1,483,000 less than the estimate. The defence production department is trying to recover the \$74,000 in excess profits from the seven shipyards.

An aircraft electronic navigational device, originally costing \$9,000 and having an estimated replacement cost of \$15,000, was sent to an air force supply section for repair. By error, it was declared surplus and sold by Crown Assets Disposal Corporation with some other surplus material for \$20.

The works department paid \$190,500 to a firm of architects for plans for a new agriculture department headquarters building in Ottawa, and then revised the requirements of the building. Final cost of architects plans was \$618,513.

The transport department sent a coast guard vessel to dry dock for refit on a contract for \$43,346 with a contingency clause for up to \$35,500 extra work if found warranted. The contingencies ran to \$57,994 and additional work was ordered costing \$29,511. Final cost totalled \$130,851.

**Commission On Windfall Could Have Heavy Impact**

By KEN SMITH  
Canadian Press Business Editor

TORONTO (CP) — A royal commission whose findings could have a powerful influence on an anticipated toughening of Ontario's securities legislation starts public hearings next week into the so-called Windfall Affair.

The commission, under the Justice Arthur Kelly of the Ontario Court of Appeal, has been amassing details of transactions in shares of Windfall Oils and Mines Ltd.

It was established last August after the price of Windfall shares rose as high as \$5.60 in July from 36 cents on rumors of a rich copper strike in its property near Timmins, then fell to 33¢ in 40 minutes July 31 after the company said it had found no commercial ore.

The public hearings, to be conducted in Toronto and Timmins, are expected to last at least until the middle of April. About 60 witnesses are to be called.

So far the commission's investigating staff has compiled what is believed to be the most complete study of a stock's movements ever undertaken in Canada.

**ATTACKS MADE**

Premier Robarts of Ontario has made it clear he believes the commission's eventual report could be of great help in considering possible changes to Ontario's present securities legislation, under attack in several quarters for not being stringent enough.

The commission's terms of reference instruct it to make such recommendations about legislation and the function and activities of the Toronto Stock Exchange and the Ontario Securities Commission as it sees fit.

The roles played in the Windfall Affair by both the Ontario Securities Commission and the Toronto Stock Exchange have been criticized by some on grounds the investing public was not properly protected.

Trading in Windfall picked up last April, about the time Texas Gulf Sulphur Co. announced it had found a \$2,000,000,000 cop-

per - zine - silver ore body 12 miles north of Timmins.

Although other mining companies received the most attention in the wild speculative flurry that followed—other investigations are looking into those—Windfall traded 1,641,000 shares that month fluctuating in price between 40 and 82 cents a share.

**REMAINED ACTIVE**

In May and June Windfall remained fairly active trading 891,000 shares in the 52 to 72-cent range.

In July when the price took off as rumors spread for more than three weeks a total of 133,499.25 shares were traded on the Toronto Stock Exchange alone.

Windfall shares now are trading at about 34 cents on the TSE.

Lending excitement to the Windfall trading was the involvement of George MacMillan president of the company and his Viola at one time a large shareholder and one of Canada's best known figures in mining circles.

Mrs. MacMillan served for 21 years as head of the Prospectors and Developers Association North America's largest organization of mining men but resigned last January.

Mr. Justice Kelly, 64 was appointed to the appeal court in 1960. The son of a justice of the Ontario Supreme Court he was called to the bar in 1923. He also served as president of the Canadian Bar Association in 1957-58.

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"Absent from the body,  
Present with the Lord."  
Ever remembered by  
Wife, Carrie and Family

**HEALTH EXPERTS MEET**  
ARNPRIOR, Ont. (CP)—Federal and provincial health experts opened a five-day meeting here Monday to discuss emergency services. Co-operation between the federal and provincial bodies in the field is the main topic for the conference in this community 25 miles west of Ottawa. An emergency exercise will be staged to illustrate techniques.

**DUKE IN GAMBIA**  
BATHURST, Gambia (Reuters)—The Duke and Duchess of Kent arrived here Monday to represent the Queen at Gambia's independence celebrations Thursday. Gambia, Britain's oldest and last West African territory, will gain independence after almost 18 months of internal self-government. It will stay within the Commonwealth.

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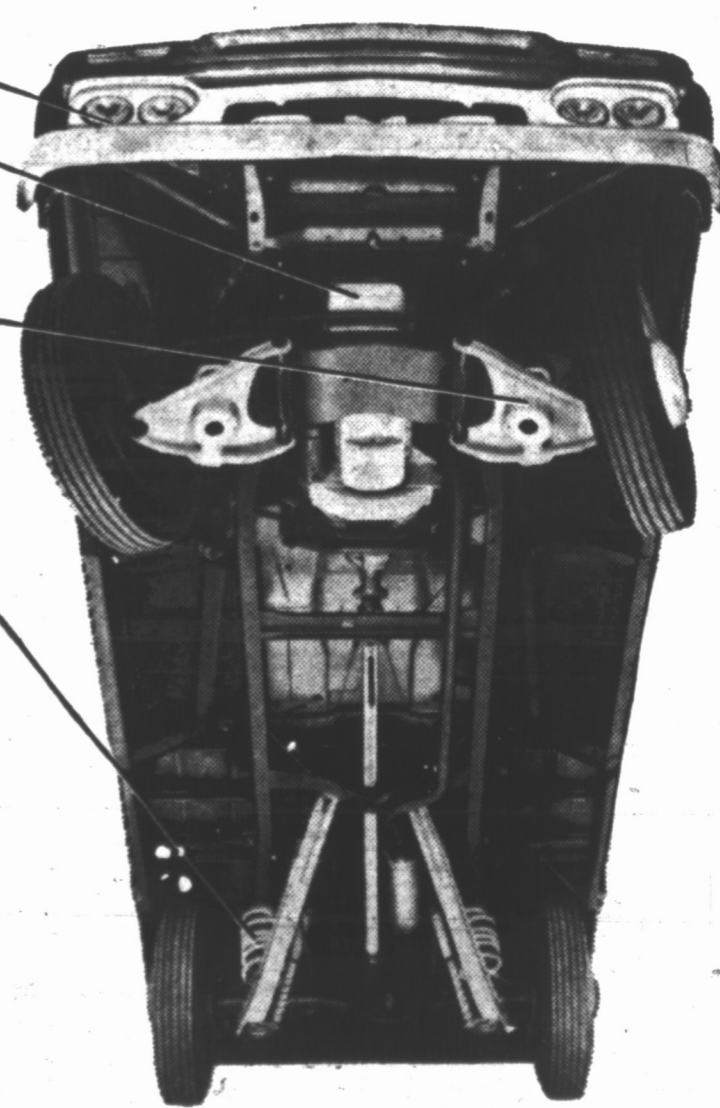
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