

Canadian Stocks In Strong Demand By Investors

By KEN METHERAL
Canadian Press Staff writer
LONDON (CP) — A heavy demand for Canadian shares continues to dominate the British stock market.

"There doesn't appear much likelihood of the demand easing to any great extent," a London stockbroker said Tuesday. "There just aren't enough Canadian securities to go around."

In the last month the average price of Canadian shares has risen about 10 per cent in Throgmorton Street, heart of London's financial district. Canadian banks, industrials and oils have all participated in the movement.

The demand has been particularly heavy in the last two weeks as short-term speculators, worried over the Suez crisis, switched from Middle East holdings to Canadian shares.

"The Suez Canal crisis has in-

creased the pressure on Canadian stocks," said one stockbroker. "But it should be remembered that there has been pretty substantial buying of Canadian shares for at least two years by long-term investors."

RECORD OUTSTANDING
Stockbrokers say that British money invested in Canada "will probably stop there."

"The earnings and dividend record of Canadian companies is outstanding and it is a pretty safe prediction that the greater part of the money has probably gone to Canada for long-term investment."

At one time last week investors were paying about eight per cent above the normal dollar exchange rate in order to obtain Canadian shares.

Stockbrokers are making a point of brushing up on the Canadian market and are obtaining information on a number of lesser-known

issues.

British newspapers are also devoting an increasing amount of space to Canadian shares.

CONFIDENCE SHOWN
The financial investment list of Anglo-Scandinavian Investment, a British-controlled company which began its career as an investment trust about a year ago with dollars realized from selling assets of the former Anglo-Norwegian holdings.

The Mail says Anglo-Scandinavian invested heavily last year in Interprovincial Building Credits Ltd., the Canadian drink and grocery business, iron and steel and mining and base-metal producing companies.

The Mail says Anglo-Scandinavian's confidence in the future of Canadian shares is shown by its recent announcement of a \$5,625,000 expansion through an offer to original shareholders of 50,000 new shares at \$112.50.

EASTERN LOCALS

KING'S MILL, Montague. In stock: Calving gaiter and fitting B.C. shingles—24 inch No. 2 and No. 3 Royals. Mouldings, doors, plywood, etc.

THE LADIES OF Murray Harbor North, Presbyterian Church are holding a chicken and ham supper and bazaar in Murray Harbor North Hall, Wednesday, August 8th. Supper starting at 5 o'clock.

GEORGETOWN

Mrs. Mabel Lavers has returned from a visit to various Maritime centers, which included New Glasgow, N.S., and Saint John, N.B. She was accompanied on her return by her son-in-law and daughter, Mr. and Mrs. Judson Baker and two daughters Heather and Holly. They are her guests in Georgetown.

Mr. and Mrs. Gordon Jollimore, New Glasgow, N.S., were recent guests of Mr. James Dalton.

Mr. and Mrs. Stewart Lavers and son Donald, of Sackville, N.B., and Miss Grace Balderstone, Middle Church, Montague, were weekend visitors to Georgetown. Mr. Lavers was called to Georgetown due to illness of his mother, Mrs. Laura Lavers.

Mrs. Spurgeon Walker left on Friday, Aug. 3rd, for Toronto, Ont. She will be visiting her daughter, Mr. and Mrs. Ernie Steele.

Mr. and Mrs. William Hook and son Billy, of Charlottetown, were recent guests of Mrs. Todd's parents, Mr. and Mrs. Herman Lavanier.

Mrs. Don Rankin left recently to return to her home in Calgary, Alta. She had spent a holiday in Georgetown with her mother, Mrs. Gordon Yorston.

Mrs. James Timmins left recently for her home in Haverhill, Mass. She has been visiting relatives in Georgetown. Master Jimmy Timmins, her son, is remaining in Georgetown for a month, the guest of his uncle and aunt, Mr. and Mrs. Gordon Yorston.

Miss Beverly McAulay and Miss Doris Shank, who have been visiting at Mr. and Mrs. J.W. Lavers, Georgetown, left last week for their homes in Toronto.

Mr. and Mrs. Sydney Bruce, have been vacationing in Georgetown at Mrs. Bruce's mother, Mrs. Daniel King.

Miss Helen Murphy left Saturday for Toronto, Ont. She had spent her vacation with her parents, Mr. and Mrs. William Murphy.

Mr. and Mrs. M.E. DeLory, Annapolis Royal, N.S., motored to Georgetown, Saturday, August 4. They visited Dr. De Lory's parents, Mr. and Mrs. F.J. DeLory.

Master Herbie Murphy was a visitor to Charlottetown and various island centers last week.

Miss Sheila DeLory returned early in the week to resume her duties in the Office of the Provincial Government Department of Agriculture at Charlottetown. She had spent her vacation with her parents, Mr. and Mrs. F.J. DeLory.

Miss Bernice DeLory, who is taking a Laboratory Technicians Course at the Provincial Health Center in Charlottetown, was a weekend visitor at her home in Georgetown.

Mr. and Mrs. H.P. George Jr., and family, of Halifax, N.S., were recent visitors to Georgetown and Georgetown. While here they were guests of Mr. and Mrs. H.P. George, Sr.

Mr. John DeLory, Electrical Engineer with the American Government in Goose Bay, Labrador, who is vacationing in the Maritimes was a recent visitor to Georgetown. He was the guest of his parents, Mr. and Mrs. F.J. DeLory.

Miss Mary Stewart, returned early in the week to resume her duties at the Charlottetown Co-op. She had been in Georgetown, the guest of her parents, Mr. and Mrs. A.H. Stewart.

Miss Joan Holland, Australia, who is employed at Goose Bay, Labrador, was a recent guest at the homes of Mr. and Mrs. J.W. Lavers and Mr. and Mrs. F.J. DeLory.

Miss Barbara McQuillan, left recently for Halifax, N.S., where she will be employed. AG

Officials estimate that 80 per cent of Canada's forest fires are started by human carelessness.

SOURIS

Mrs. Winnifred Hampneys, accompanied by Robert S. Hampneys of Toronto, Ontario, were recent guests at the Della Marie Motel, Souris.

Mrs. Burt Dewar and her daughter Betty, are visiting Mr. and Mrs. Michael Dunphy, Souris.

Miss Audrey Mullally of Cambridge, Mass., is spending two weeks visiting in Souris and vicinity.

Mr. and Mrs. Melvin McQuaid and family spent Sunday afternoon on Stanhope Beach.

Congratulations are extended to Mr. and Mrs. Guy Brisson, whose recent marriage took place at Saint Mary's Church, Souris. Mr. and Mrs. Brisson are spending some time visiting at Rimouski, Quebec.

Miss Olga White of Ottawa is spending two weeks visiting Mr. and Mrs. Roy White and family of Souris.

Mr. David MacDonald has returned to Souris after spending a week in Sudbury, Ontario.

Miss Mary MacLean of Charlottetown, is making an extended visit to the home of her parents, Mr. and Mrs. Joseph MacLean, Souris.

Miss Ida Stevens of Somersworth New Hampshire, recently spent a few days in Souris.

His many friends will regret to hear that Mr. Alfred Gallant is a patient in the Victoria General Hospital, Halifax.

Miss Anne MacIntyre of Quebec is visiting friends in Quebec.

Mr. and Mrs. Temple Longphee and family of Moncton, New Brunswick, were recent visitors to the home of Mr. Longphee's mother, Mrs. Isaac Longphee, Souris.

Mrs. J.J. Trainor of Charlottetown is visiting her brother-in-law, and sister, Mr. and Mrs. A. LaVie, Souris.

Mr. and Mrs. Raymond Springer and son Dale, are visiting Mr. and Mrs. Paul MacDonald, Souris.

Mr. David Paquet has returned to Souris. He spent a week in Sudbury, Ontario.

Mr. Alex Dupree, Cleveland, Ohio, was a recent guest at the Della Marie Motel.

Congratulations are extended to Mr. and Mrs. Grant Cheverie, whose recent marriage took place in Saint John, New Brunswick. Mr. and Mrs. Cheverie are spending two weeks vacationing at their former home in Souris.

Mr. Frank Clark of Rockville, Ill., was a recent visitor to Souris.

Mr. and Mrs. J. Arthur Peters and family spent Sunday afternoon on Stanhope Beach.

Miss Mary Margaret White, Bonahue, is visiting in Souris and vicinity.

Mr. James K. MacDonald has returned to Souris after spending a week visiting friends in Sudbury, Ontario.

Mr. and Mrs. Lee Lewis of Newport, Maine, were recent visitors to Souris.

Mr. and Mrs. Ronald Jones of Port Hastings, N.S., are visiting in Souris.

Congratulations are extended to Mr. and Mrs. Basil LaVie who were married in Saint Mary's Church, Souris, on July 30. Mr. and Mrs. LaVie are visiting in Nova Scotia.

Mr. and Mrs. Vincent Doucette and son of Houston, Texas, are visiting Mr. Doucette's mother, Mrs. P. St. John, Souris.

Mr. and Mrs. G.W. Blair, Taunton, Mass., were recent visitors.

EAST BALTIC

Mrs. Vernon Doucette and son Gary of Halifax, are spending a week visiting in Souris.

Sincere sympathy is extended to the family of the late I. J. Horn, who passed away in the Souris Hospital on July 30.

Mr. Ivan Brisson of Souris, is visiting his family in Rimouski, Quebec.

Mr. Elmer MacDonald, London, Ontario, is visiting in Souris.

Sincere sympathy is extended to the family of the late Emmet Pierce, who died suddenly on August 1.

Rev. Father Steele has returned to Souris. He spent a week visiting in Charlottetown.

The "Roland Russ" is now loading pulp at the Souris docks. BE

WATER CROSSING

Mrs. Ethel MacDonald who had spent the past week with her sister Mrs. E.C. Johnstone is now with her sisters Mrs. Neil McSwain, Peter's Road, Mrs. MacDonald will return to the States the first of September.

Mr. Robert Rose, North Lake, left for Nova Scotia with a truck load of salt codfish for Mr. E.C. Johnston, North Lake.

Miss Julia McInnis, assistant cook, with Mr. Albert Griffin, North Lake, is spending a few weeks at her home in Red Point.

The W.M.S. meeting was held at the home of Mr. and Mrs. Clive Bruce, July 17. A large number were in attendance.

Mr. and Mrs. Reggie Johnston, North Lake, spent the week-end at their home in Murray Harbour.

Rev. D.I. McClure, Kingsboro, attended camp held at Augustine Cove.

It is with regret we learn of the continued illness of Mrs. Alex McLeod in the P.E.I. Hospital. Her host of friends are wishing her a speedy recovery.

Mr. and Mrs. Daniel Conway, Elmira, were recent business visitors to Charlottetown.

Sincere sympathy is extended to Mr. Reggie MacDonald, Souris, on the sudden death of his brother, Mr. Peter MacDonald, Souris.

Mr. Arthur Robertson, North Lake, was a recent visitor to Kingsboro.

Several children and adults have been stricken with virus. Many are requiring medical and hospital care.

Mr. Vincent Massey of the Canada Packers staff, Charlottetown, spent the week-end with his parents, Mr. and Mrs. B.J. Mossey Bothwell.

Mr. Forbes Young, Kingsboro, spent the week-end with friends in Howe Bay.

The children and adults are now enjoying the beautiful sunny days at the North Lake Shores. They are taking advantage of the nice clean water and sandy beaches. If they get into difficulty,



used to keep the pipe in position at the bottom of the water filled ditch. In this Trans-Canada Pipe Lines Limited photo, two strings of pipe are jockeyed into position by side Loom tractors following the water crossing. Crews now are at work on the 574-mile section between the Alberta Saskatchewan border and Winnipeg. When the \$50,000,000 line is finished, probably in 1958, it will stretch 2,250 miles between the Alberta fields and Montreal.

(C P Photo)

Attendance At Conference Does Not Mean Support

By PAMELA MATTHEWS
LONDON (Reuters) — Britain Tuesday assured the 21 countries invited to the London conference on Suez that their attendance would not mean they back the West in asking internationalization of the key waterway.

But the foreign office, in a statement Tuesday night, emphasized that the conference, due to start in nine days, should confine itself to discussing arrangements for an international system for operating the canal.

It was not intended that the gathering should concern itself with proposals that did not come within those terms, the foreign office statement said. It was issued to correct some replies given earlier in the day by its chief spokesman at a press conference.

MAY DISAGREE
The spokesman had said that it would be possible for states attending the conference to table other proposals for the future of Suez, subject to the desire that the conference should not drag on.

Asked whether it was possible that the conference might decide on a plan for the Suez other than internationalization, the spokesman had also said: "It is technically possible."

The statement Tuesday night reaffirmed that "while the conference is called to discuss the principle of internationalization and while that principle was one agreed by the United Kingdom, United States and French governments, acceptance of the invitation does not necessarily imply acceptance of the principle of internationalization."

Informed sources said India has pressed Britain to state whether attendance at the London conference implies approval for international control.

EGYPT MOVE, TO UN
Egypt indicated Tuesday that her decision on attending the conference would be revealed this weekend. A government spokesman in Cairo said President Gamal Abdel Nasser will hold a press conference "of international importance" on Sunday.

Egyptian sources predicted he would ask the UN Security Council to step in and forbid any Western use of force against his seizure of the canal.

In Moscow, Soviet Foreign Minister Dmitri Shepilov summoned the ambassadors of Britain and France, presumably to discuss attendance at the London conference to include such Communist countries as Poland and Red China.

Prime Minister Eden, who met Tuesday with senior cabinet members will deliver a 15-minute Suez statement on radio and television at 10 p.m. (6 p.m. ADT) today.

The whole emphasis here now appeared to have shifted to a peaceful settlement through negotiation rather than by military means.

RAF transport specialists were preparing jet comets and big jet-prop Britannias, each capable of carrying 100 soldiers, for the job.

French and British naval officers were reported from Paris to have set up a liaison system and the two nations were said to be discussing the creation of a joint military command if trouble breaks out.

Convoys of army tanks, trucks and armored cars streamed Tuesday to the Welsh town of Newport to await shipment to the Mediterranean.

TOT BADLY BITTEN
AVONMORE, Ont. (CP)—Marion MacDiarmid, 2, was badly mauled Monday when her uncle's big St. Bernard dog clamped its jaws on her head, causing scalp wounds that needed 25 stitches to close. The dog was dragged away and shot after relatives found the two struggling on the lawn of her uncle's home.

Mayfair Theatre

Murray River
WEDNESDAY (Only)

"BIG HOUSE U. S. A."

Starring: Broderick Crawford, Ralph Meeker

The men at the Big House had a way of taking care of kidnapers; Don't miss the thrill-packed result.

Show time—8:30 p.m.

COMING — THURSDAY & FRIDAY

"SLIGHTLY SCARLET"

In SuperScope and Technicolor

Starring: John Payne, Arlene Dahl, Rhonda Fleming

An exciting action-packed thriller of Guys with guns, and Gals with looks.

Show time—8:30 p.m.

DRIVE-IN Theatre

NORTH RIVER

BOX OFFICE OPENS 7:45 P.M.
SHOW AT DUSK — RAIN OR MOON!

TONIGHT

Seven great stars in the entertainment that's a thousand worlds of enjoyment rolled into one wonderful, motion picture!

Here's the provocative, exciting, fun-filled answer to the question: Should a woman be a bosom friend of her husband's boss? And just exactly how far should (or shouldn't) a woman go to help her man get that \$125,000 a year job . . . (plus expense account)!

20th Century Fox presents
Woman's World
CINEMASCOPE

Directed by CHARLES BRACKETT
CAST: WEBB-ALLYSON-HEFLIN-BACALL-McMURRAY-DARL-WILDE

Come as you are... Bring the KIDDIES!

MINARD'S LINIMENT

"KING OF PAIN"

Attention

The new High School at Morell will be ready for classes this term and any students intending to make application for Grades 9, 10, 11 or 12 should contact the Secretary, F. W. Dunn, as soon as possible.

NEW SPACEMASTER

FOLDING DOOR BY MODERNFOLD

DESIGNED FOR YOUR HOME AND YOUR POCKETBOOK

EASY TO GET --- EASY TO INSTALL

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"TOUCH AND GO"

Jack Hawkins — funny, touching, warm and natural comedy, delightful and amusing. Its an occasion for thanks, a show in the always good English fashion. Another show in the tradition of "The Kidnappers." Come see a real funny one.

Laurel and Hardy comedy
COMING FRIDAY AND SATURDAY
"THE KENTUCKIAN"

ATTENTION ADVERTISERS...

COPY DEADLINES AS FOLLOWS:

Noon SATURDAY for TUESDAY'S paper
5 p.m. MON. for WEDNESDAY'S paper
5 p.m. TUESDAY for THURSDAY'S paper
5 p.m. WEDNESDAY for FRIDAY'S paper
5 p.m. THURSDAY for SATURDAY'S paper
5 p.m. FRIDAY for MONDAY'S paper

CLASSIFIED ADS

Classified, Classified Display, Coming Events, Central, Eastern and Western Guardian will be accepted daily on week days up to 5 p.m. for publication next day, Saturday 1 p.m.

THE GUARDIAN ADVERTISING DEPARTMENT

Turkey and Ham Supper

Georgetown Recreational Center
WEDNESDAY, AUGUST 8th

Supper at Five P.M.

Games, dance in Town Hall.

Proceeds for Recreational Centre and new school.

THE BARBARIC LOVE THAT LEFT THE FIRST WONDER OF THE WORLD AS ITS LANDMARK!

Drama to stun the senses! Actually re-staging the building of the First Wonder of the World! Spectacularly reliving the unholy reign of the kings who lashed half a million slaves into the raising of this many-mystery'd shrine of shrines . . . but was himself torn down kiss by kiss, by the wanton treachery of a woman! Mightiest motion picture-making ever!

"SOMETHING RATHER SPECIAL" CLYDE GILMOUR-TELY

WARNER BROS. HOWARD HAWKS
LAND OF THE PHAROAHS
CINEMASCOPE
WARNERCOLOR-STEREOPHONIC SOUND

CAST: HAWKINS-COLLINS-MARTIN-MINOTIS

EXTRA! COLOR CARTOON

TODAY and THURSDAY
CAPITOL

Shows
2.30
7.00
9.00

I Sell and Install

Rucoil Automatic WATER HEATERS

Miss Mary Stewart, returned early in the week to resume her duties at the Charlottetown Co-op. She had been in Georgetown, the guest of her parents, Mr. and Mrs. A.H. Stewart.

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