

SUMMARY

Markets At A Glance By THE CANADIAN PRESS Toronto—Market lower in moderate trading. New York—Market lower; slow decline. Montreal—Market mixed to lower in light trading.

CURRENCIES

MONTREAL (CP)—The U.S. dollar closed Tuesday at a discount of 1 1/16-1/8 cent in terms of Canadian funds, unchanged. Pound sterling \$2.76 3/4, down 1/16.

TORONTO

TORONTO (CP)—The stock market declined for the third straight session amid moderately heavy trading. Base metals had the biggest index-loss, off 1 1/4 points. Western oils dipped three-quarters of a point on news of gains eased less than one-quarter of a point.

Uranium was strong for most of the session but they couldn't hold early gains and ended mixed. Algom was up as much as 1 1/2 before noon but closed unchanged at 15. Northspan was at a 1958 high of \$4.60 but closed unchanged at \$4.15.

TORONTO CLOSING STOCKS

Table with columns: Stock, Sales, High, Low, Close, Change. Includes stocks like Algom, BHP, Inco, etc.

NEW YORK

NEW YORK (AP)—News of the biggest monthly rise in unemployment since the Second World War brought the stock market lower Tuesday.

PRODUCE

MONTREAL (CP)—Agriculture department quotations: Eggs: Wholesale dealers prices to country stations, wooden cases extra-large 40-41; large 39 1/2-40; medium 37; small 35; 3 1/2; C 22. Receipts: 169.

GRAIN

WINNIPEG (CP)—Trade was generally quiet Tuesday on the Winnipeg Grain Exchange. Flax marketing featured light offerings with some buying by international interests and processors. Prices showed a firm trend.

Slums And Traffic Snarls Threaten Living Standard

By ROGER GREENE WASHINGTON (AP)—Aging, slum-ridden slum-blighted cities are still riding a nightmare. Latest figures show that more than 17,000,000 Americans live in wretched slums. And since 1950 the suburbs have grown six times faster than the cities.

Downtown U.S.A., according to some experts, is doomed unless it bulldozes its slums and unsnarls its traffic mazes. Slums and traffic, experts say, go hand in hand with poverty and creeping decay. As traffic congestion and other pressures drive more and more middle-income city dwellers to the suburbs, the slums with their low-income families spread out to fill the vacuum.

ENROL IN PROGRAM Spurred by these factors, more than 250 U.S. cities have flocked to enrol in the federal government's urban renewal program in an effort to brighten their central sections before time runs out on them—or they go broke.

Federal housing administrator Albert M. Cole pinpointed the danger as far back as two years ago with this warning: "The people of any city without a comprehensive plan of action (to combat slums) under way within the next five years at the latest will face municipal bankruptcy."

Other industrial groups were mixed. Western oils were down. Home Oil B dropped 1 1/2 to 15 1/2. Producing mines were mixed. Hollinger moved up 1/2 to a new high of 2 1/2 and Opemiska Copper slipped 3/4 to a new low of 6.05.

Textiles Industry Presents Views To Tariff Board OTTAWA (CP)—The Canadian textiles industry called on the tariff board Monday to consolidate tariff regulations and boost duties on certain rags and waste, chiefly synthetics.

Churchill Will Visit Washington NICE France (AP)—A spokesman for Sir Winston Churchill said Saturday the former prime minister's health has improved since he arrived for a vacation last month, brightening the prospects for a visit to Washington.

TRAIN AS A MEDICAL ASSISTANT There is a steady job with a future for you in the Royal Canadian Army Medical Corps as a Medical Assistant. Excellent training, good pay and other advantages of Army life make this an excellent opportunity for physically fit young men of 17-40 who meet Army selection requirements.

GRANDSON FOR FRANCO MADRID (Reuters)—Gen. Francisco Franco's daughter, the Marquesa de Villaverde, gave birth Monday to a second son, her fifth child. She was married in 1957 to the Marquis de Villaverde.

Chicago. The windy city has pegged 50 square miles for redevelopment and has marshalled \$100,000,000 to fight slums and decay. Its 100-acre Lake Meadows project beside Lake Michigan will have 2,000 new housing units, a modern shopping centre, swimming pool, tennis courts and park on former slum land.

Pittsburgh. The once soot-blackened steel city, which Charles Dickens described as "hell with the lid on," has emerged bright and shiny from its century-old cocoon of smog. Glass and stainless steel skyscrapers rise in its famed "Golden Triangle," where the Allegheny and Monongahela Rivers flow together to make the Ohio, and a 36-acre park is replacing drab slums at the triangle point.

New private building construction in the downtown area includes a \$15,000,000 bank building, \$30,000,000 worth of apartments on cleared slum land, a \$7,000,000 bus terminal and a \$25,000,000 hotel.

Advertisement for SIMONIZ NON-SCUFF FLOOR WAX. Includes image of a can and text: 'To introduce you to the brilliant new SIMONIZ NON-SCUFF FLOOR WAX gives you new sparkling surface! new brighter colours! resists scuffs! repels watermarks!'.

Large advertisement for Sun Life of Canada. Features a large '917 MILLION DOLLARS' graphic and text: 'The Sun Life of Canada is proud to announce that during the past year Sun Life representatives sold 917 MILLION DOLLARS... a vast amount of new life insurance and, in itself, an outstanding achievement for which Sun Life representatives deserve full credit.'

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