Business Executive Suggests Streamlined Income Tax Plan

WINNIPEG (CP)—A Winnipeg business executive has devised a streamlined income tax plan exempting people making less than $6,000 a year from filing a return.

Morris Neaman claims the system would raise an extra $750,000,000 a year in taxes and possibly reduce taxes for everybody.

Mr. Neaman is chairman of the Manitoba government's development fund, an agency which loans money to small business, and heads several companies.

He said his system is simple enough for anyone to understand. Everyone would know exactly what their tax bill was, and "some of the best brains in the country could then concentrate on how to improve business instead of devoting a great proportion of their working hours devising ways and means to minimize taxes."

Under the plan the government would receive a 10-per-cent tax on all payrolls paid by the employers, and although it would be unnecessary for workers earning less than $6,000 to file a return it would mean the government would benefit from the total income of this earning group.

OUTLINED IN JOURNAL

The plan, already outlined to the Canadian Tax Journal and the University of Manitoba department of commerce, calls for persons earning from $6,000 to $56,000 a year to pay the government a flat 20 per cent on the in-between $50,000. Those earning from $56,000 to $106,000 would pay 50 per cent on their $50,000 and those earning more than $106,000 would pay a tax of 90 2-3 per cent. All persons in these higher income brackets would be exempt from tax on the first $6,000 dollars.

Estate or succession duties would be collected while the taxpayer is alive and all persons worth $100,000 or more would submit an annual statement of net worth and pay a tax on the growth of their estate.

Mr. Neaman said this would eliminate financial disasters or family squabbles on the death of the taxpayer and would not interfere with the perpetuation of a business operation "as only the human expires, not his place of business."

Corporation tax would be 50 per cent from the first dollar earned and up, with no exceptions for limited dividend, non-profit and crown corporations, co-operatives, or foreign corporations.

All corporations doing business in Canada would pay the same tax. The system would eliminate many corporations created to avail themselves of the present lower tax rate on a limited amount of profit.

Owners and executives of small corporations can draw larger salaries, pay the 20 per cent tax, and re-invest their savings in their business to build capital.

MUST DECLARE DIVIDEND

The new system calls for the compulsory declaring of a dividend by corporations, the minimum being 1-20th of the earned surplus profit account.

Mr. Neaman said at present large surplus profit accounts are held by inactive corporations and are of no value to anyone.

Capital gain would be recognized and allowed only on common share transactions and all other profit transactions classed as income. It may appear this suggestion reduces capital gain to a very narrow margin, "but it is much better for one to know what is allowed than for everyone to interpret it as it suits their whim at the time."

Depreciation would be allowed at the present rate on a straight yearly basis, eliminating the method of diminishing balance, also allowing a two-per-cent depreciation on land. Preference shares interest would be allowed as an expense on any other financial transaction through debenture, mortgage, or bank loan.

Mr. Neaman said the original temporary income tax act has become permanent, but is burdened with repairs and patches "until it has become bewildering even to the acknowledged experts."

ELECT GALLERY HEAD

OTTAWA (CP)—Greg Connolley of the Ottawa Citizen was elected president of the Parliamentary Press Gallery Saturday. He succeeds Clement Brown of radio station CKVL, Verdun, Que.

British Scientists' Drift To U.S. Causing Concern

By VAL WILLIAMS

LONDON (Reuters) — Concern is growing in British scientific circles over the number of British scientists being lured to the United States by offers of more money and better research prospects.

In the last five years more than 3,000 scientists and technicians have emigrated to the U.S., among them some of Britain's top young brains.

The Royal Society, Britain's leading scientific body, has promoted a survey into the departure of doctors of philosophy—the top academic qualification.

The results of the survey, due to be published shortly, are said to disclose that nearly a quarter of Britain's most-promising young scientists are taking jobs in the U.S. and that about 10 per cent are settling there permanently.

The U.S. National Science Foundation recently disclosed that an average of 661 British scientists and technicians have emigrated to the U.S. in each of the last five years.

MOST ARE ENGINEERS

According to the foundation most of the scientific emigres are engineers. Next on the list come chemists and then physicists.

The 'brain drain' as newspapers have dubbed it also is having its effect on universities.

A survey carried out by the Association of University Teachers disclosed that about 70 university lecturers and professors are taking up American posts each year. The majority are scientists or technicians.

However, even more went to commonwealth countries or gave up academic life altogether to go into industry with its higher financial rewards, the survey says.

The trend is to some extent two-way. Some American scientists come to Britain to carry out specialized research and some Britons come back.

Their numbers, however, do no' equal those leaving Britain.

PETITION BBG

QUEBEC (CP)—One hundred and five cultural, professional and labor organizations in Quebec City have sent a telegram to the Board of Broadcast Governors supporting a request of the CBC to establish a French-language television station here. The only existing television stations in Quebe City are privately owned.

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TABLECLOTHS — Linen crash cloths in plains. About 40 x 40". Special, each **1.49**

LINEN TABLECLOTHS — White only. About 50 x 50". Special, each **1.49**

BLEACHED COTTON SHEETS — About 63 x 90". Special, each **1.49**

PILLOW RENEWERS — Floral cotton renewers. About 42 x 27". Special, **4 for 1.49**

PILLOW COVERS — Bleached cotton covers. About 42 x 27". Special **3 for 1.49**

LINEN TEA TOWELS — About 17 x 30". Special **5 for 1.49**

LINEN TEA TOWELS — About 24 x 36". Special **3 for 1.49**

GUEST TOWELS — Printed linen towels. 2 in a package. Special, pkg **1.49**

PILLOW CASES — Bleached cotton cases. About 42 x 33". Special, **3 for 1.49**

LACE TABLECLOTHS — About 50 x 80". Special, each **1.49**

LACE TABLECLOTH — About 48 x 72". Special, each **1.49**

TERRY TOWEL ENSEMBLE — Set includes 2 bath towels, 2 hand towels, 2 face cloths. Special, set **1.49**

RAYON BENGALINE — Colours light blue, royal, brown, charcoal. About 42" width. Special, yard **1.49**

GLAZED COTTON PRINTS — About 36" width. Special **2 yards 1.49**

COTTON GINGHAM — Assorted plaids. About 44" width Special **2 yards 1.49**

COTTON CHAMBRAY — Striped and plain. About 36" width. Special **2 yards 1.49**

Family Footwear

MEN'S FOAMTRED SLIPPERS — Colours red and blue. Special, pair **1.49**

MEN'S RUNNING BOOTS — Laced-to-toe boots with rubber soles and heels. Special, pair **1.49**

WOMEN'S MOCCASIN SLIPPERS — Fur trim, assorted colours. Special, pair **1.49**

FOOTWEAR TABLE — Odds and ends of footwear. Broken size range. Special, pair **1.49**

MEN'S RUBBERS — Stretchie clog rubbers. Unlined Sizes small, medium and large. Special, pair **1.49**

WOMEN'S AND TEENAGER'S PLASTICS — Flat plastic overshoes to fit any type heel. Smoke colour. Size 5 to 10. Special, pair **1.49**

Children's Wear

BOYS' T-SHIRTS — Long sleeve shirts with collar. Colours blue and loden green. Sizes 3 to 8. Special **2 for 1.49**

BABY BLANKETS — Viscose and nylon blend with acetate satin binding. About 36 x 50" Special, each **1.49**

GIRLS' FLANNELETTE PYJAMAS—Assorted prints and colours. Sizes 8 to 14. Special, each **1.49**

GIRLS' LINED SLIMS — Assorted cotton plaids. Sizes 7 to 14. Special, each **1.49**

GIRLS' ITALIAN WOOL SKIRTS — Colours charcoal, grey, and brown. Special, each **1.49**

GIRLS' WOOL SKIRTS — Assorted plaids. Sizes 7 to 14. Special, each **1.49**

TODDLERS CORDUROY JACKET AND CRAWLERS — Colours red and blue. Sizes 9 to 24 mos. Special, each **1.49**

BOYS' COTTON BRIEFS — Sizes 2, 4, and 6. Special **5 for 1.49**

CHILDREN'S COTTON VESTS — Sleeveless vests. Sizes 2, 4 and 6. Special **5 for 1.49**

CHILDREN'S COTTON BRIEFS — Sizes 2, 4 and 6. Special **6 for 1.49**

GIRLS' COTTON BRIEFS — White cotton with rayon stripe. Sizes 8 to 14. Special **5 for 1.49**

BOYS' 2-PIECE PYJAMAS — Novelty prints on glazed cotton Sizes 3 to 6X. Special, each **1.49**

GIRLS' 2-PIECE PYJAMAS — Embossed cotton prints. Wash and wear. Sizes 3 to 6X. Special, each **1.49**

BOYS' PLAID SPORT SHIRTS — Long sleeve shirts in assorted colours. Sizes 3 to 6X. Special, **2 for 1.49**

GIRLS' SETS — Long sleeve T-shirts and assorted lined and unlined corduroy slims Sizes 2, 3, and 4. Special, set **1.49**

BOYS' SETS — Long sleeve T-Shirt and assorted lined and unlined corduroy boxer longs. Sizes 2, 3, and 4. Special, set **1.49**

INFANTS' SLEEPERS — 2-piece sleepers. Printed flannelette in assorted colours. With booties. Special **2 for 1.49**

GIRLS' FLANNELETTE PYJAMAS — 2-piece polo pyjamas in assorted patterns and colours. Sizes 3 to 6X. Special, each **1.49**

GIRLS' GLENELLA SKIRTS — Plains and plaids. Sizes 3 to 6X. Special, each **1.49**

BOYS' FLANNELETTE PYJAMAS—Assorted prints and colours Sizes 3 to 6X. Special, each **1.49**

GIRLS' FLANNELETTE PYJAMAS—Assorted prints and colours. Sizes 3 to 6X. Special, each **1.49**

Women's Wear Hosiery, Accessories

WOMEN'S NYLONS — Seamless mesh, knit on 400 needle machine. Beige shades. All first quality. Sizes 9 to 11. Special **3 pairs 1.49**

MEN'S HOSE — Combed cotton, nylon reinforced. Fancy patterns in a wide range of colours. Sizes 10 to 12. Special **2 pairs 1.49**

WOMEN'S NYLONS — Seamless, 30 denier. Beige shades. First quality. Sizes 9 to 11. Special **3 pairs 1.49**

MEN'S HOSE — Lambs wool and stretch nylon. Fancy patterns in assorted colours. Sizes 10 to 12. Special **2 pairs 1.49**

MEN'S WORK GLOVES — Goatskin palm, fleecy lining. One standard size. Special, pair **1.49**

BOYS' SOCKS — Orlon and wool in assorted patterns and colours. Sizes 8½ to 10. Special **2 pairs 1.49**

WOMEN'S COTTON BOBBY SOCKS—White cotton with nylon reinforcing. Sizes 9 to 11. Special **4 pairs 1.49**

CHILDREN'S COTTON BOBBY SOCKS — White cotton, nylon reinforced. Sizes 6 to 8½. Special **5 pairs 1.49**

WOMEN'S BLOUSES —Assorted styles and colours. Sizes 12 to 44. Special each **1.49**

CLEARANCE OF WOOL HATS — Fit all sizes. Special, each **1.49**

WOMEN'S WESKITS — Plaids and assorted plain shades. Sizes 12 to 18. Special, each **1.49**

WOMEN'S GOWNS — Acetate tricot waltz length gown. Colours pink and blue. Sizes small, medium and large. Special, each **1.49**

WOMEN'S LONG GOWNS — Acetate tricot gown with nylon lace and embroidery trims. Sizes small, medium and large. Special, each **1.49**

WOMEN'S ARNEL SLIPS — Colours white, pink and blue. Sizes small, medium and large. Special, each **1.49**

WOMEN'S ARNEL HAL SLIPS — Colours blue and pink and white. Sizes small, medium and large. Special **2 for 1.49**

BABY DOLL AND CAPRI PYJAMAS — Tricolene acetate pyjamas with assorted trims. Sizes small, medium and large. Special, each **1.49**

WOMEN'S BED JACKETS — Celanese tricolene in colours pink and blue. Sizes small, medium and large. Special, each **1.49**

WOMEN'S FLANNELETTE GOWNS—Shortie gown in colours pink and blue. Sizes small, medium and large. Special, each **1.49**

WOMEN'S COTTON BRIEFS —White cotton only. Sizes medium and large. Special **4 for 1.49**

WOMEN'S COTTON VESTS — White cotton only. Sizes small and medium. Special, **4 for 1.49**

WOMEN'S SLIPS — Nylon acetate taffeta slips. Sizes 32 to 42. White only. Special, each **1.49**

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PENCIL SHARPENER — For desk or wall, grey stand. Special, each **1.49**

THREE RING BINDER — Assorted colours. With matching pencil case. Special, each **1.49**

PHOTO HOLDER — Plastic cover with Pony Tail design. Special, **2 for 1.49**

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WAXED PAPER — Good quality paper in 100 ft. solls. 5 rolls in a package. Special, pkg. **1.49**

ALUMINUM WRAP — Three rolls. Small, medium and large. Special, pkg. **1.49**

STAPLER — Grey desk model stapler. Special, each **1.49**

TEMPERA WATER COLOURS — Eight assorted colours. Special, pkg. **1.49**

POKER CHIPS — 150 chips in three colours. With rack. Special **2 sets 1.49**

PAPER NAPKINS — 2 ply linner size napkins. White "linen-like". 50 in a package. Special **5 pkgs. 1.49**

BALL POINT PENS — New tilt tip. Blue ink. Special, each **1.49**

DESK PADS — With pen holder and pen. Simulated leather, gold trim. Special, each **1.49**

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CARTRIDGE PENS — Assorted colours. Chrome colour cap with clip. With cartridges. Special, each **1.49**

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BRACELET AND EARRING SETS — Yellow gold coloured. Special, set **1.49**

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BATH SALTS—Rose, lavender, or pine. 5 lb. bag. Special, **2 for 1.49**

BATH BRUSH—Plastic with nylon bristles. Assorted colours. Special, **2 for 1.49**

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COD LIVER OIL CAPSULES—Box of 200 capsules. Special, each **1.49**

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YARDLEY'S TALCUM POWDER—4 oz. tin. Special. **2 for 1.49**

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ROWNTREES CHOCOLATES — Fine quality assorted chocolates. 1 lb. bag. Special, **3 for 1.49**

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SHOE RACKS—Floor mode rack holds 9 pairs shoes. Special, each **1.49**

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BABY WOOL—Nylon reinforced, shrink resistant wool in colours blue, pink, yellow, white. About 1 oz. balls. Special, **4 for 1.49**

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BOYS' FLANNEL SHIRTS—Sanforized, attractive plaids. Sizes 8 to 16. Made in Canada. Special, each **1.49**

BOYS' V-NECK SWEATERS — Pull-over made from orlon. High V-neck, neat striped body with contrasting wide neck stole. Made in Canada. Sizes 6 to 12. Special, each **1.49**

BOYS' UNDERWEAR—2 piece cotton rib underwear. Shirts have short sleeves, drawers have elastic waist, ankle length. Made in Canada. Sizes small, medium and large. Special, set **1.49**

MEN'S TIE, HANKIE AND PIN SETS—Tie with matching hankie and imitation pearl tie rack. Made in Canada. Special, each **1.49**

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BOYS' SHIRT SETS—Shirt, socks, tie and cuff links. White shirt, matching bow tie and socks. Sizes 4 to 8. Special, each **1.49**

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BRAIDED MATS—Washable nylon mats in multi-colour. About 22 x 36". Special, each **1.49**

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LIGHT FIXTURES—Assortment of fixtures. For Bathroom. Special, each **1.49**

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SAUCEPAN—Aluminum covered pan. Holds about 1 qt. Special, each **1.49**

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BON BON DISH—Assorted candy or bon bon dish. Special, each **1.49**

SHAMPOO KIT—Car shampoo applicator with shampoo included. Special, each **1.49**

MIRRORS—Good quality mirror about 11 x 38". Special, each **1.49**

MIRRORS—Good quality. About 10 x 26". Special, each **1.49**

ENAMEL PAINT—18 oz. spray enamel. Special, each **1.49**

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