

Poultry Industry Benefits From Higher Meat Prices

By DENNIS ORCHARD
OTTAWA (CP)—In the poultry industry, this is the year of the contented cluck.

The fryer is replacing the roast on many Sunday tables. Higher red meat prices have pulled up poultry prices by what economists call the law of inter-related demand.

But when a consumer decides he can't afford beef, chicken is a good buy at only half the price. This has resulted in a

national consumption of 24 per cent higher for the first six months of 1966 than for the same period last year. Poultry consumption during the first seven months was 12 per cent higher, after pushing breeding and hatchery resources to the limit since last fall.

The average retail price for a fat chicken has been 49.9 cents a pound in Canada this year, about 4.3 cents a pound higher than 1965, agriculture department figures show.

For a low-margin industry this small increase holds promise when combined with higher production.

FEWER, BIGGER FARMS

Government officials say stability of poultry prices during the last 15 years reflects an impressive drive by the industry towards increased efficiency.

Writing in the current issue of the agriculture department's Canadian Farm Economics, marketing expert J. T. Hill analyses the industry's trend towards horizontal and vertical integration.

Taking advantage of American genetic research, Canadian hatchery suppliers now import 85 per cent of their chicken strains.

The quest for economies re-

duced the number of hatcheries in Canada by 40 per cent between 1954 and 1963, without affecting the level of production.

By 1960, half of the growers were estimated to have flocks of 10,000 to 50,000 birds.

Processing has been taken over largely by big plants equipped to kill, dress and eviscerate poultry.

Improvements between 1947 and 1963 in manufactured feed reduced the amount of feed required to add a pound of meat to a broiler chicken.

FEED MAJOR ITEM

Feed represents more than half the production costs for poultry growers. Feed for broilers, for turkeys and for fattening and finishing poultry is a bigger item in Canada than

feed for calves, dairy cattle or swine.

Supermarkets have been the consumer's friend in poultry prices, bringing their bargaining power to bear when the processor is obliged to offer a large uniform shipment of his perishable product.

Chicken marketing boards in Ontario and British Columbia have been a counter force, establishing selling prices to processors and restricting production to demand.

Even on that basis, say agriculture department officials, Canada's \$200,000,000 a year poultry meat industry is due for major growth.

Layoffs Predicted

MONTREAL (CP)—Key industries are predicting heavy layoffs of employees if the rail strike set for noon local time Friday lasts as long as a week.

Spokesman for a number of companies dependent on the railways said Wednesday night that layoffs will begin as early as Monday if the threatened strike of 118,000 railway employees remains in effect.

A spokesman for Ogilvie Flour Mills predicted that about 2,000 of its employees across the country would be laid off within a week unless there was a set-

tlement. The company would be forced to cut production by two-thirds.

Another flour producer, Robins Hood Mills, said a week-long strike would be "painful. We would certainly have to cut down heavily on production."

Canadian Industries Ltd. said the hardest hit of its plants would be those at Cornwall and Hamilton, Ont., and Dalhousie, N.B., which produce chlorine and caustic soda. These depended completely on rail transportation, and the lack of it would bring heavy layoffs.

FARMERS DO POORLY

Madagascar's 6,500,000 zebu (humped oxen) yield only about three quarts of milk a week each.



GLADDENS YOUNG HEARTS

The Clown Prince of Pantomime, Emmett Kelly Jr., is in Toronto this week to cheer patients at the Hospital for Sick Children. He doesn't talk, but words seem hardly needed when a forlorn and tattered look and bulbous nose can evoke a smile like this. (CP Wirephoto)

DAILY MARKETS

SUMMARY

By THE CANADIAN PRESS
New York: Higher, trading moderate.
Toronto: Higher, trading light.
Montreal: Higher, trading light.

pref. 17 1/2 cents, Oct. 14, record Sept. 26.
Fanny Farmer Candy Shops Inc., 40 cents, Sept. 30, record Sept. 15.
Victoria and Grey Trust Co., 53 1/2 - per cent pref. A 66.875 cents, Nov. 1, record Oct. 14.
Asbestos Corp. Ltd., 25 cents, Sept. 30, record Sept. 9.
The Bell Telephone Co. of Canada, common 62 cents, Oct. 14, record Sept. 15.

NEW YORK

NEW YORK (AP)—The stock market rallied Wednesday as stocks showed sustained strength for the first time in eight sessions.

The Dow Jones industrial average advanced 9.41 to 799.55, its best rise since July 6 when it gained 13.59.

Volume was 7,050,000 shares compared with 9,830,000 Tuesday.

The rally was paced by the glamor stocks—the color, television, electronics, office equipments, airlines and the like. The advance was given solidly by the participation of such market landmarks as General Motors, up 2 1/2, Standard Oil (New Jersey), up 2, and American Telephone, up 3/4.

Once again, as in Tuesday's losing session, there was evidence of a profit-taking rally. (Continued on page 12)

ATTACKS AGAIN

HAMILTON (CP)—Dr. J. R. Mutchmor, arch-foe of alcohol, celebrated his 74th birthday Monday by claiming that illicit stills are set up from Quebec to Windsor, Ont. in a brief speech to the Ontario Institute of Alcoholic Studies, he said they should be closed down by the RCMP.

CURRENCIES

MONTREAL (CP)—The U.S. dollar in terms of Canadian funds was down 1-16 at \$1.07 7-16. Pound sterling was down 1-16 at \$2.99 1/2.

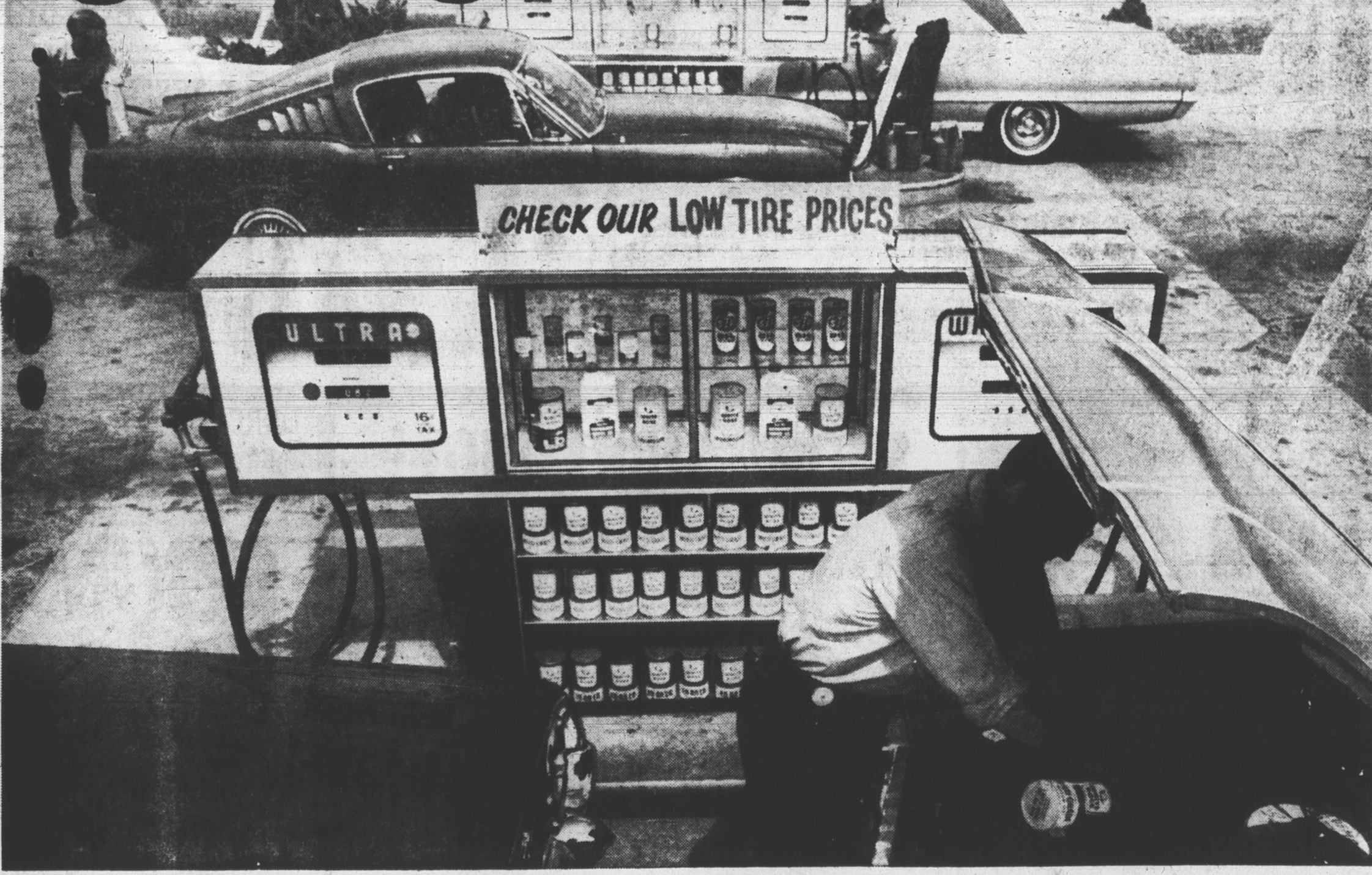
NET EARNINGS

By THE CANADIAN PRESS
Craigmont Mines Ltd., nine months ended July 31: 1966, \$3,409,000, 69 cents a share; 1965, \$1,700,000, 35 cents.
Traders Group Ltd., six months ended June 30: 1966, \$2,679,692, 52 cents a share; 1965, \$3,482,857, 77 cents.
United Keno Hill Mines Ltd., six months ended June 30: 1966, \$120,000, 4.8 cents a share net loss; 1965, \$278,000, 11 cents.

DIVIDENDS

By THE CANADIAN PRESS
Industrial Acceptance Corp., common 35 cents; 5 1/2-per-cent pref. 35.94 cents; 4 1/2-per-cent pref. \$1.12 1/2, Sept. 30, record Sept. 9.
Ogilvie Flour Mills Ltd., common 15 cents; extra 10 cents, Oct. 1, record Sept. 2.
Great Lakes Paper, common 25 cents, Oct. 1, record Sept. 2.
Bowaters Merse Paper Co. Ltd., 5 1/2-per-cent pref. 68 1/2 cents, Oct. 1, record Sept. 9.
Dominion Glass Co. Ltd., common 15 cents; 7-per-cent

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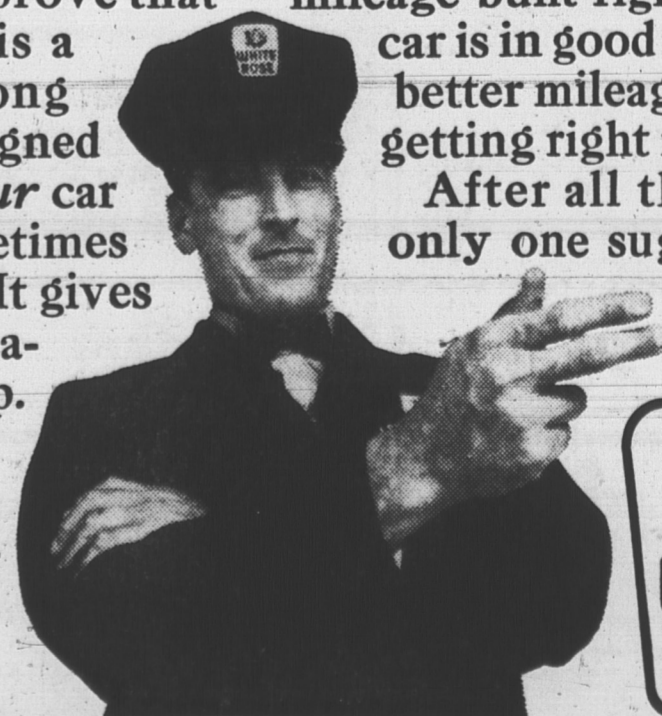
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HOME WHERE THE HORSE IS

Families entering horses at the Canadian National Exhibition in Toronto often move into and furnish stalls next to their horses. One of these families is Mr. and Mrs. Arthur Alderman and their three children of Caistor Centre near Hamilton. They don't believe in roughing it—their stall shown here is furnished with television, Persian rug, double bunk bed and a Victorian glass lamp. The walls, of course, are adorned with harness. (CP Wirephoto)