THE DAILY EXAMINER.

OCTOBER 13, 1892

The Coupon Scheme.

THE EXAMINER directed public attention, on Friday last, to the philanthropic gentlemen who—usually about this time of the year—when money is plentiful—come to Prince Edward Island Island to show its people how to make and save money. On the following day we were waited upon by the agent in this city of the "Home Knowledge and Supply Association." This gentlemen very kindly unfolded the scheme of his "association." It is to benefit all persons who may become members on payment, at a future date, of $15.50. He gave the names of some of the best citizens of Halifax and other towns, setting forth that these persons had become members of the Association and are, personally, well satisfied with it, and met every objection so frankly and conclusively that we were almost persuaded that here, certainly, is a scheme by which the householder may be materially benefited "in this world, if not in the world to come."

Briefly, the main points in the scheme are: The agent comes to town and induces one dealer in each line of business to sell goods to members of the "association"—at a discount ranging from 5 to 15 per cent.—on presentation of the Association's coupon book. He then proceeds to "work" upon the householders. An atlas is given free gratis for nothing, and a coupon book is sold for $15.50, secured by a written undertaking, payable after the holder has saved at least that amount by obtaining discounts on his purchases. The scheme is, *prima facia* extremely taking, especially to those thrifty and prudent individuals who pay cash; and the agent has this advantage, that he knows all about it, while the householder knows nothing about it.

Yet, a little consideration must convince anyone that the scheme has some objectionable features. In the first place, the business is not "fair, open and above board." The merchant who has not one price and one discount for *all* his customers, is not likely to win or retain public confidence, and is likely to lose the custom of all who are not the preferred and lucky holders of coupon books. Or, if all buyers hold coupon books and deal at the preferred stores, all the other stores must go down, and free competition—the life of trade—is destroyed. The scheme is in the nature of a "combine," and the more successful it is the more it tends towards monopoly—and ruin to the dealers who are not preferred by the association.

Suppose that the Association obtain fifteen hundred members in Charlottetown. At $15.50 each, these members will pay $23,250.00! Where does this money go? It goes out of circulation in Charlottetown Will any of it ever come back? We see no provision that the profits are to be divided either among those who sell or those who purchase their goods at a discount. The money goes out of the country and stays there! But the preferred merchants obtain all the cash trade of the fifteen hundred coupon holders. Must not this affect the trade of the unpreferred merchants?

It is stated that the Association "purchase at wholesale prices and supply goods at a small advance on cost." Does not every importer in the city do this? If so, why prefer one particular dealer in each class of business to the loss or ruin of all the rest? Has the Association a general store in Toronto, at which the preferred merchants can obtain goods at lower prices than their competitors can? We have not heard it so stated. Or, is the present only the first stage of a scheme under which the local dealer helps the "combine" at Toronto to become rich and powerful? It would be interesting to know what arrangement the local dealers have made with the "Association." We note that they say:

"We hereby pledge our business honor that we will quote exactly the same prices to coupon holders as if the entire bill were to be paid in cash, believing that our business will be strengthened and increased to justify the expense."

That is to say, they hope to strengthen their business—by the aid of the "Association,"—at the expense of their competitors! They expect to obtain a larger volume of trade; and so they can afford to quote exactly the same prices to coupon holders, who pay partly in worthless coupons, as they quote to all others who pay in good cash. Is it possible that the respectable firms in this city, who are acting with the "Association," can have fully considered all that is involved in the terms which the association has imposed? How long is this pledge to be binding upon our local dealers who have adopted the scheme? It may be for years and it may be forever,—there is nothing on the face of it to satisfy the coupon-holder how long he is to enjoy the advantage of the discount!

The business men of this community, at this juncture, need to stand as closely as possible together. The more our people mutually reciprocate trade with one another the better, as a rule, it will be for themselves and for the community. But this scheme necessitates the doing of business with only a few preferred individuals—and, confusion to the rest! Looked at from the point of view of the public good, it is, in our opinion, bad. Moreover, it will be well for every person to consider, before he purchase the advantage of obtaining discounts at certain stores, how it will affect him in his relations with other persons. Only this forenoon we heard a dealer—not in the "association"—declare that he would withdraw his patronage from a citizen who, it was reported, had purchased the privilege of obtaining discounts at the preferred stores. Men will refuse to deal with those who bind themselves to deal with others.

Notes and Comments.

—Capt. Lugard, in a long letter to the Times, urges the retention of Uganda on the ground of its productiveness and for political reasons, because it is the key to the Central African position, and because it commands the source of the Nile.

—Mr. Courtney, M. P., admits that there is a reaction in favor of protection in England. The Empire remarks that he will feel sorry when our grit journals take him in hand and tell him how little he knows about English sentiment.

—An Italian writer has put forward a proposal to federate the various countries of Europe, under one central government, the chief function of which would be the maintenance of proper relations between the various members of the confederacy; and the preservation of peace. The scheme is certainly worthy of discussion, whether it is probable or not. There would, of course, be race hatreds, conflicting national interests, diverse opinions as to the forms of government, etc., to be considered and adjusted, but on the other hand a federation of Europe would make general disarmament possible, and transform the continent into something more than a great military camp

—The London Times publishes an article on the cholera prospects for this and next year. It says: "We are already in October and still the epidemic marches steadily westward, despite elaborate precautions and supposed sanitary precautions. Probably the general public does not gather a clear idea of this fact, that cholera is doing just what it has always done formerly—creeping quietly onwards and sowing the autumnal seeds in new ground over a wide area, which will burst forth luxuriant with the advent of summer. It is a most mischievous delusion that after September nothing more is to be feared for individual towns and districts which have borne the brunt of a severe epidemic. Winter generally means delivery, but for the neighboring countries it means only the beginning of the trouble."

—The statement of revenue and expenditure for the month of September, published in the Canada Gazette, shows that the former was $3 283,968 and the latter $1 604,506, as compared with $3,175 880 and $1,847,427 The statement for the first three months of the fiscal year, as compared with the same period last year, is as follows:

	1891-92.	1892-93.
Customs	$5,315,906	$5 423,830
Excise.....	1,695,299	1,983,289
Post Office	585,000	615,000
Public Works.....	1,010,030	1,028,400
Miscellaneous	209,298	263,967
	$8,815,533	$9,314,486
Expenditure	5,833,885	5,753,946
Surplus.....	$2,981,648	$3 560,540

It will thus be seen that the revenue for the first three months of the fiscal year shows an increase of $498,953, and the expenditure a decrease of $79,739; while the surplus of $3,560,540 is $578,892 more than the surplus at the same time last year. Surely this ought to be a sufficiently satisfactory showing.

—The body of Lord Tennyson was interred in the Poet's Corner, Westminster Abbey, on Monday last. It is said that he looked fifteen years younger than before death, the lines and wrinkles of the face being less apparent. The remains were placed in an oak coffin, the inscription on the plate being simply the poet's name and the dates of his birth and death. Several of the London papers published obituary poems on the death of Tennyson from the pens of those who have been mentioned as the probable successors to the poet laureate. Among them are Sir Edwin Arnold, Mr. L A Lewis Morris and Mr. Alfred Austin. Mr. Swinburne, so far, has not written. The following poem is from the pen of Sir Edward Arnold:—

No moaning of the bar, sail forth, strong ship,
Into that gloom which has God's face for a far light.
Not a dirge, but a proud farewell from each fond lip
And praise, abounding praise, and fame's faint starlight,

Lamping thy tuneful soul to that large noon,
There thou shalt quire with angels; words of woe,
Are for the unfulfilled, not thee, whose moon
Of genius sinks full orbed, glorious, aglow.

No moaning of the bar, musical drifting
Of time's waves turning to the eternal sea;
Death's soft winds all thy gallant canvass lifting,
And Christ, thy pilot, to the peace to be.

Board of Trade.

A meeting of the Board of Trade was held last evening. Notice that the Dominion Government would establish a signal station at Port Muigrave to report by telegraph the passing of vessels north and south was received. The coupon scheme was discussed and denounced. It was ordered that the secretary obtain further information concerning it and report.

INFANTCIDE is the charge upon which Christie Munro is sent up for trial in the Supreme Court.

THE END NOT YET.—As a result of the efforts of the police the taxes on dogs already paid in this year amount to the snug sum of $320, against $124 for the whole of the year 1891. Besides, a goodly number of curs have suffered the extreme penalty.

MEETING.—A meeting will be held in the public hall at Eldon, Belfast, on Tuesday, 25th inst., to consider the matter of erecting a cheese factory in that vicinity. Farmers and business men from the outlying districts are requested to attend.

Odd jackets, odd pants, odd vests, selling cheap for cash at the Scotch Clothing Store.—Jas. Paton & Co. o12 3i

Personal.

Mr. and Mrs Davies left this morning, on return to their home in St. Paul, Minn.

Mr. J. S. McLaren, Ispector of Customs, is in the city. He is registered at the Hotel Davies.

Miss Ethel Palmer was a passenger in the early train this morning, en route to British Columbia.

The Rev. C. W. Dutcher, of Pownal, was registered at the Victoria Hotel, St. John, on Tuesday evening last.

Archbishop O'Brien arrived here last night and will remain until Saturday. His Grace and Bishop Macdonald go to Rustico this afternoon.

Dr. Bourinot, C. M. G., president of the Royal Society of Canada, has been invited to the dedication ceremonies of the Columbian Exposition on the 18th of this month.

P. M. Sauvale, editor Canada Revue, an anti-clerical paper published in Montreal, sues Mr. Tardivel of La Verte for $.00, the latter having called his Montreal confrere a Methodist.

At the Hotel Davies yesterday there were registered: John Stirling, Montreal; Robt Hirsch, do; F R Dearborn, St John; J E Macdonald, Cardigan; B C Cox, Souris; John G Green, Galt; Alf LeMessurier, Montreal; C G Brown, St John; J L Bronsdon, Toronto; J S McLaren, St John; J B Townshend, Montreal.

Col. Villiers, the veteran deputy adjutant general of Winnipeg, has found sorrow mingled with joy. It appears that he recently started on a wedding trip and, in the excitement of the occasion, forgot to apply for the necessary leave of absence. He has just returned to find himself suspended by the general commanding.

There were registered at the Queen Hotel yesterday: Mrs J McLaren, Boston; George Forbes, Vernon River Bridge; W Avard, Shediac; Miss Hooper, Miss Sutherland, Glenaladale; R E Harris, Cornwallis; J C Anderton, Halifax; J F Porter Amherst; John D Slocum, Dartmouth, Mass; Walter Slocum, do; Edward Walker, Kent Co, N B; E Hackett, Tignish; P McBride, Bedeque; Rev J M McLeod, Kensington. To-day: Edward McInerney, Kingston, N B; H K McLeod, Eldon.

Some critics place Tennyson as fifth in the galaxy of England's great poets, the others being Shakespeare, Chaucer, Milton and Spencer. The claim is based upon many grounds, and amongst them his exquisite diction; the sustained perfection of his style; the variety of his themes; his lyrical powers; his capacity for picturesque description; the purity and manliness of his verse, and his intense sympathy with nineteenth century ideas. Others place him next to Shakespeare and Milton

Lady Cavendish has made what are called startling exposures about the prevalence of drunkenness among aristocratic ladies in England. There is a part of the aristocracy a chief part of whose existence, so far as the men are concerned, is devoted to drinking, and it would be no matter of wonder if their sisters and their cousins and their aunts imitate them in their indulgence. The aristocracy has its social slums, like the multitude. It is not expected that all its members will be Salisburys and Derbys and Palmerstons and Argylls.

MARRIED.

At the residence of Capt. D. McDonald, Summerside, Oct. 10th, by Rev. W. Maggs, David Grady, of Summerside, to Alice Yeo, of Lot 13.

DIED

At Halifax, October 10th, Henry Pryor, Q. C., D. C. L., aged 84 years.

At Bangor, Lot 40 on the 29th Sept, of brain fever, Daniel, dearly beloved son of John and Mary McGregor. Another lamb added to the flock.

THE TURF.—Clark's Horse Review for Oct. 4, under the heading "Trotting at Versailles, Ky., says: "The world's little wonder, the yearling pacer, Victor Mazzone, by General Hancock, 1165, dam by Strathmore, attracted much attention when he appeared on the track, and when he finished the half mile in 1.05½ the crowd set up an old time rebel yell that fairly made the stand shake." Victor Mazzone is half brother to W. S. McKie's stallion, Lakeland Wilkes.

The St. John Sun says: Last evening a deposit of $20 was made at the Sun office as a challenge that Speculation can trot Elmo or any other stallion in P. E. Island or Nova Scotia on the Halifax or St. John track for $200 or $500 a side in ten days from signing articles. The first acceptance of this challenge by a deposit to be given the preference.

The best goods in readym de's are always found at the Scotch Clothing Store.—Jas. Paton & Co. o12 3i

Now is the time to buy boys' clothing. All our stock of overcoats, jackets and suits at large reductions during this sale.—Harris & Stewart, London House.

TO LET—The Dwelling House on Hillsborough Street, adjoining the residence of Mr. Lemuel Poole, and containing seven rooms. Immediate possession.—GEORGE ALLEY. t t s—oct13

WANTED—By a young lady, a position as book-keeper and cashier in a store or office. References given. Apply at this office. oct13—3i

BEER BROS.

Sensational Slaughter Sale!

Our Whole Stock of CHOICE NEW GOODS is now thrown on the market at

BANKRUPT PRICES!

WE WILL BE UNDERSOLD BY NO ONE.

All Goods marked in Plain Figures. No misrepresentation as to Discounts.

BEER BROS.

DISSOLUTION AND WINDING UP BUSINESS.

(x)

Great Clearance Sale of Dry Goods.

(x)

PERKINS & STERNS.

[o]

Our term of Partnership expires in a few months, and in order to wind the business up quick we will at once begin the Greatest Sale of Dry Goods ever held in the City.

The greater part of the Stock is of recent importation, bought for Cash, and will now be disposed of regardless of cost. Get your New and Fashionable Dry Goods at a Bargain by attending this Sale. Discounts 25, 33, 40 and 50 per cent.

This Sale will continue until all is disposed of or a purchaser is found who will buy the Entire Stock and unexpired lease of the premises. This is a grand opportunity for any young men wishing to start in Dry Goods to secure a well-established business and good stand.

SALE NOW ON and for CASH ONLY.

PERKINS & STERNS.

Charlottetown, October 5, 1892—eod & wky

COAL!

AFLOAT AND TO ARRIVE.

(x)

3,000 TONS OF COAL,

Round, Nut and Slack,

Per Schooners Edward Blake, Esther Tibbs, British Eagle Martha Jane, Dayspring, Daisy, Hector, Annie, Alma, Catherine, Tarquin, Anna Bella, Daniel, Neil Dow, James Semple, Dielytris, Lois, and Albert.

C. LYONS

Charlottetown, Oct. 13, 1892—2w guar her wat

AUCTION.

Apples, Wrapping Paper, Tobacco and Vinegar.

SATURDAY, OCTOBER 15,

AT HALF-PAST 10 O'CLOCK.

70 BARRELS Very Choice Gravensteins (very fine fruit).
120 reams Wrapping Paper.
10 caddies Tobacco,
5 casks Malt Vinegar.

E. H. NORTON & CO., Auctioneers.
oct13—2i

Grapes, Apples and Onions.

AT Sales Room, TO-MORROW MORNING, at 11 o'clock:—

100 baskets Grapes,
25 barrels Apples,
20 " Onions.

R. BEARISTO, Auctioneer.
oct13

ARE YOU GOING

TO INSURE YOUR PROPERTY?

IF YOU ARE,

BE SURE AND TAKE A POLICY WITH

E. R. BROW,
GENERAL INSURANCE AGENT

OFFICE—Brown's Block, Charlotte aug19

Auction of Bankrupt Stock.

TO be sold at Public Auction, on FRIDAY, the 14th of October, 1892, at the hour of 12 o'clock, noon, at Dr. Ford's Drug Store, Souris East:—

The whole of Dr. E. P. Ford's Stock in Trade, consisting of Drugs, Chemicals, Stationery, Books, Dyes, Patent Medicine, Household Furniture, Shop Furniture and Fixings.

An inventory of the above Stock, etc., can be seen at the office of Messrs. Matthew, McLean & Co., Souris, up to the day of sale. Terms Cash.

JOHN McLEAN, Assignee of Dr. E. P. Ford.
Souris, October 7, 1892—dy tl 13th

Black Diamond Steamship Co.

THE S.S. "BONAVISTA," due here from Montreal on TUESDAY MORNING, Oct 18th, will sail for St. John's, Newfoundland, carrying produce, etc., under deck, and Horses, Cattle and Sheep on deck.

PEAKE BROS. & CO., Agents.
oct11

A By-Law Amending the By-Law Regulating the Fire Department.

BE it enacted by the City Council of the City of Charlottetown as follows:—

Section 17 of the By-Law of the City of Charlottetown, entitled "A By-Law regulating the Fire Department," is hereby repealed, it being deemed advisable to leave the regulation of the storage of petroleum under the provisions of the Dominion Statute, entitled "The Petroleum Inspection Act," and the Order-in-Council thereunder.

T. HEATH HAVILAND, Mayor of City of Charlottetown.
H. M. DAVISON, City Clerk.

City Clerk's Office, Oct. 11, 1892—dy 12i

TO LET—An office in Brown Block. Apply to JAMES PATON. oct8

FOUND—The person who left an overcoat in Dr. Taylor's office a few days ago can get the same by calling for it. oct11

CHEAPEST YET

Clearing Out Everything.

To meet the insane competition now existing with the Dry Goods trade, we have put on sale the whole of our New Dress Goods, Mantles, Shawls, Cashmeres, Merinos, Mourning Goods, Corsets Gloves, Underclothing, and all our New Stock of Ladies' Furs, Muffs, Tippets, Astrakan Jackets, etc., at same discounts as offered by Perkins & Sterns and other firms. Below is an idea of the lines we are offering:—

1,000 yds. Toweling at 8c.
Now only 2c.

1,500 yds. Toweling at 9c.
Now only 4c.

1,250 yds. Heavy Fleecy, 10c.
Now only 5c.

1,000 yds. Bed Ticking, 15c.
Now only 9c.

1,075 yds. Bed Ticking, 19c.
Now only 10c.

2,000 yds. All-wool Grey Flannels, 25c.
Now only 14c.

3,200 yds. Dress Goods, 13c.
Now only 6c.

4,000 skeins Scotch Yarn, 7c.
Now only 4½c.

SPECIAL PRICES

—FOR—

COTTON GOODS!

Everything Must be Sold.

These prices mean a heavy loss to us, but we have bought the goods for ready cash and are bound not to be undersold.

W. A. WEEKS & CO.,
Next to Beer & Goff's.

Charlottetown, Oct. 8, 1892.

Lyceum Hall, Charlottetown,

FRIDAY EVENING, OCT. 14th.

BENGOUGH

(FOUNDER OF "GRIP,")

IN HIS ENTIRELY NEW AND ORIGINAL

Sketching Entertainment

Music, Elocution, Comedy and Lightning Crayon Sketches,

WITH LOCAL HITS,

FINER THAN EVER BEFORE.

"A host in himself."—Boston Globe.

Admission 25c.; Reserved Seats, 35c. Plan of Hall at the Diamond Bookstore.

LOST—Yesterday between the subscriber's residence, Great George Street, and Queen's Wharf, the sum of $5, in two $10 notes and a $5 note of the Merchants' Bank of Halifax. The finder will be suitably rewarded on returning same to the loser, MICHAEL EGAN. tf—oct12

BLANKETS and BED FURNISHINGS at surprising low figures at the SCOTCH HOUSE.

Get your RAIN COAT at the SCOTCH HOUSE.