

SUMMARY

THE CANADIAN PRESS
Toronto Market lower; Industrial losses ranged to two points.
New York Stocks lower; Suez news upset market.
Montreal Market lower; declines ranged to well over a point.

Currencies

MONTREAL (CP) — The U.S. dollar closed Wednesday at a discount of 2% per cent in terms of Canadian funds, up 15-32. Pound sterling \$2.70, up 1-8.

Toronto Stocks

TORONTO (CP) — The Middle East crisis gave stock market investors a mild case of jitters Wednesday and prices in all sections tipped back freely. Base metals were up 3/4 pts. on their index while western oils, which many observers said might advance under the circumstances, lost 3 1/2 points.

Index losses among base metals included Hudson Bay off 2 1/2 points, Intercontinental Nickel, off 1 1/2, Labrador, off 1 1/2, Steep Rock, off 1/4, a Sherritt, off 25 cents. Uranium was heavy loser among with junior and copper lists. Consolidated Denison lost \$1.05. Pronto 50 cents, Northspan 35 cents, Can-Met 32 cents and Rayrock 20 cents. Algoni lost a point in the higher-priced issues and Gunbar 3/4. Junior base metals, coppers and other western oils had losses ranging to 45 cents but most declines were confined to 20 or 25 cents. Bailey-Selburn lost a point in senior western oils. Index losses, golds, 74 to 79.15; base metals, \$7.70 to \$26.91; western oils, \$4.46 to \$46.58.

Toronto Stock Exchange—Oct. 31 quotations in cents unless marked. B—odd lot, X—dividend, X—Ex-dividend, Xw—Ex-warrants.

Table of Toronto Stock Exchange quotations including columns for Stock, Sales, High, Low, Close, Change.

Table of Montreal Stock Exchange quotations including columns for Stock, Sales, High, Low, Close, Change.

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Montreal Stocks

MONTREAL (CP) — Declines ranging to two points hit most industrial sections Wednesday as the Montreal and Canadian stock exchanges closed lower in moderate trade. International Nickel dropped two while Noranda and Aluminum lost

Produce

MONTREAL (CP) — Agricultural department quotations: Eggs: Wholesale dealer prices to country stations, wooden cases, extra-large 55-56; large 54-55; medium 44; small 34-35; B 43; C 34. Receipts: 351.

N. Y. STOCKS

N. Y. STOCKS (AP)—The stock market broke sharply in heavy trading Wednesday on news of the Egyptian conflict but recouped part of its losses in quiet dealings before the close. Prime Minister Eden's statement that Britain must protect her Middle East interests with or without prior agreement of the United States was what brought the heaviest selling burst. But the sell-off lasted only a half hour. When news came of actual bombing of Egypt later in the session, prices worsened but turnover was calm. Then followed a gradual betterment of prices. Brokers were more encouraged than otherwise that the market could absorb such highly dangerous international news without going into a genuine tailspin. The Associated Press average fell \$2.50 to \$176.70. Among Canadian issues on the New York exchange, Aluminum Ltd. and McIntyre Porcupine were

Grain

WINNIPEG (CP)—Middle East extension continued to be reflected in trading Wednesday on the Winnipeg Grain Exchange, with dealings active and nervous. Closing prices: Oats: Oct. 4 higher 83 1/2; Dec. 1/2 higher 80 1/2; May unchanged 80-A; Jly 1/2 higher 78 1/2-B. Barley: Oct. 4 higher 1.08 1/4; Dec. 1/2 higher 1.05 1/4; May 1/2 higher 1.05 1/4; Jly 1/2 higher 1.02 1/4-A. Flax: Oct. unchanged 3.01 B; Dec. 9 1/2-8 1/4 higher 2.94 1/4; May 10 1/4-9 1/4 higher 2.97 1/4; Jly 9 1/4 higher 2.93 1/2-B. Rye: Oct. 2 1/2 higher 1.42 1/2; Dec. 2 1/2 higher 1.43 1/2; May 2 1/4-2 1/4 higher 1.50-1.50 1/2; Jly 2 1/4 higher 1.48 1/2.

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