

GREENFIELD SCHOOL
(Report for June)
Grade VIII: 1 Francis Brooks
Grade VI: 1 Mervin Innes; 2
Grade V: 1 Mervin Innes; 2
Grade IV: 1 Mervin Innes; 2
Grade III: 1 Gervy Hynes; 2

Betty O'Halloran.
Grade II: 1 Cecil Ennis.
Grade I: 1 David Ryan; 2
Gordon Ennis; 3 Augusta Pater.

Highest average in the Senior grades: Mervin Innes, 90.4 per cent.
Highest average in the Junior grades: Cecil Ennis, 91.8 per cent.
Mrs. Bertha Dunn, teacher.

EMPLOYMENT EMPLOYMENT

WANTED

Man to operate Amphibian (Army Duck) for Tourist Tours. Mates ticket preferred. This job could be suitable for retired person. Also wanted lifeguard with Red Cross Tick. Phone Sherwood Acres Motel 4-7678.

NOTICES NOTICES

NOTICE OF ANNUAL MEETING

The Annual Meeting of the Law Society of Prince Edward Island for 1961-62 will be held on Wednesday, June 27th, A.D. 1962 at the Law Courts Building in Charlottetown at 5:30 p.m. Atlantic Standard Time.

J. Elmer Blanchard,
Secretary-Treasurer.

FOR SALE

Attractive large family home in the moderate price range situated on Ambrose Street in this City featuring three bedrooms, large living room with fireplace, dining room and modern kitchen, nice den. Plywood finished basement. Forced hot air heating, oil furnace. Combination garage and workshop. Inspection by appointment.

For particulars, apply:
THE EASTERN TRUST COMPANY
154 Richmond Street

**DEPARTMENT OF HIGHWAYS
Province of Prince Edward Island**

TENDER

SEALED TENDERS will be received until noon, Friday July 6, 1962, for the construction of a creosoted timber BRIDGE and APPROACH FILLS over the MONTAGUE RIVER (Sorrey Bridge), Prince Edward Island.

Specifications and Tender Forms may be obtained at the office of the undersigned, Cabot Building, Charlottetown, Prince Edward Island. Deposit cheque in the amount of \$10.00 is required, and will be refunded when plans are returned to this office.

Lowest or any Tender not necessarily accepted.

NOTE: Tenders will be opened at the above advertised time, and bidders are invited to present their bids in person (or otherwise) and be present at the opening.

J. Philip Matheson,
Minister of Highways.

**DEPARTMENT OF HIGHWAYS
Province of Prince Edward Island**

TENDER

SEALED TENDERS will be received until noon, Friday, July 6, 1962, for the construction of a creosoted timber BRIDGE and APPROACH FILLS over the NEBRASKA RIVER, South West Lot 16 Prince Edward Island.

Specifications and Tender Forms may be obtained at the office of the undersigned, Cabot Building, Charlottetown, Prince Edward Island. Deposit cheque in the amount of \$10.00 is required, and will be refunded when plans are returned to this office.

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J. Philip Matheson,
Minister of Highways.

**MARITIME ELECTRIC COMPANY,
LIMITED**

INTERRUPTION NOTICE

There will be an interruption of electric power in the Town of Souris through to East Point on Sunday, June 24th, between the hours of 8.30 a.m. and 11.00 a.m., Atlantic Standard Time.

This interruption is necessary to enable our crews to replace a main line pole broken by a collision.

**Committee Of British Gov't
Reports On Takeover Probe**

LONDON (Reuters) — A 34-member government committee here issued a report on a massive study of takeovers and business which said take-over bids are an essential feature of Britain's economic growth and development.

Takeover bids and the increasing tendency toward monopolies in recent years have drawn fire from the Labour party opposition as well as many newspapers here.

The committee on law and finance experts spent 2½ years investigating British business

and made more than 300 recommendations for changes and modifications of existing laws and practices in banking, commerce and industry.

The committee, which sifted the views of more than 400 individuals and groups from all sectors of the economy, proposed changes which included a new charter for investors—particularly small investors—a set of rules to be applied to all takeover bids.

SEEK TO LIMIT ABUSES
The committee said takeovers, mergers and amalgamations have been taking place for a great many years "in one guise or another" and "are an essential feature of economic growth and development."

To limit the risk of abuses, the group urged that the Board

of Trade should have the power to make rules applicable to every takeover offer and that circulars containing or recommending acceptance of takeover offers should be registered before circulation.

When a takeover offer is declared unconditional the "offeror" should be required to disclose the number and proportion of shares of each class which he has or controls; and every takeover circular, offering cash for securities, should contain a definite statement binding on the offeror saying what steps he has taken to ensure that the necessary cash will be available, the committee recommended.

The group urged 30 changes in the duties of directors of companies including a recommendation that all company directors be required to retire after their 70th birthday. At present this provision applies only to public companies.

OBITUARY

Inserted by friends and relatives as a tribute to the deceased.

MRS. GEORGE T. BEARSTO
The death occurred at the P.E.I. Hospital on May 1st of Mrs. Annie Bearsto in her 80th year. She was born in West Covehead where she resided during her lifetime.

She was the daughter of David H. and Christina (MacNeill) Miller, in 1892 she married George T. Bearsto, who preceded her in 1929. She is survived by two daughters (Jennie) Mrs. Harold Cutmore, Harrington and (Margaret) Mrs. Peter Fread, York, and two sons, Miller, West Covehead and Roger Fread, with whom she resided until his death in 1957. She was also survived by 9 grandchildren. She was always interested in the affairs of the community and of the church of which she was a member. She was a member of the Women's Missionary Society.

Her funeral was held in West Covehead United Church on Friday afternoon, May 3rd. The service was conducted by a former minister, Dr. A. S. Elliott. Dr. Weir brought a message of comfort from the 2nd Psalm, "The Lord is my shepherd, and 'Abide With Me.'"

A large number of people who filled the church gave evidence of the esteem in which she was held.

The pallbearers were Leith MacKinnon, Walter MacLaurin, Joseph Doyle, Ira MacDonald, Gideon MacLaurin, Warren Marshall.

Interment took place in the MacMillan Cemetery, West Covehead.

FLORAL TRIBUTES
Pillow — The Family Broken Circle — Grandchildren Wreaths — Boys of Maritime Electric (Linn Dept.)
Wreath — Philip MacLeod
Sprays—Leith, Ruby and Billie Charlie and Alton
West Covehead, W. I. and U.C.W. Margaret, Earl and Family
Hilda and Jimmie Aggie, Gordon and Eric
The Carson, Garthum and Charlton Families
Amie and Charlie
Margaret and Walter
Walter Brown
Walter M. Walter
Erna Chesley and Maude
Jean and Vernon, Maude and Bill

CARD OF THANKS

The family of the late Mrs. George T. Bearsto wish to express their sincere appreciation to Dr. A. Roberts, special nurses and staff of the P.E.I. Hospital, to all who sent floral tributes, cards and letters of sympathy and also to the kind neighbours and friends who helped in many ways during their recent bereavement.

**Khrushchev Stresses Work
In Address To Coal Miners**

LUPENI, Romania (Reuters) — Workers in Communist countries here have been urged to live up to the standards which will be set by the Soviet Premier Khrushchev in his address to coal miners here.

"Only work will build Communism," Khrushchev said, "in what was considered an urgent appeal to increase production."

The Soviet leader, himself a former coal-miner, did not elaborate on the productivity problems of the iron curtain countries like Romania because he said "American journalists are here."

"I do not want to reveal our difficulties for them," he said.

"Only work will build Communism. I can tell you this is the same as I have been telling my workers at home."

Khrushchev spoke in a scorching heat at the Lupeni colliery, the richest coal deposits in Romania, where 1,330,000 tons of coal were produced in 1961.

VISITS FOR WEEK
His Lupeni speech came on the second day of a four-day provincial tour of Romania as part of a week-long official visit.

He started here as a former coal miner before the 1917 Russian revolution and therefore knew the importance of coal to the national economy. He said it was no accident that "coal is the bread of the industry."

Earlier Thursday in a speech at the steel town of Hunedoara in Transylvania Khrushchev said that Russia still faced "difficulties" in building Communism.

But he predicted the Soviet Union would overtake the United States in total industrial production within the next 10 years and said "the Soviet government has no other aim than making our people happy."

**Despite Losses Many Stocks
Seen Investment Opportunity**

By FORBES RHUDE
Canadian Press Business Editor

Over-addition to stock market averages and indices may reverse the old saying that you can't see the woods for the trees.

It may, instead, be a case of not being able to see the trees for the woods.

This comment, in one form or another, is being made by many investment counselors in regard to the current market.

What they are saying, in effect, is that while the over-all market may not be good, many individual stocks present buying opportunities.

The opposite, of course, is all true. When the whole market may seem to be advancing—according to averages and indices—many stocks will be doing.

SELL BELOW HIGHS
Exchange publication of the New York Stock Exchange, comments in its June issue that at the end of 1961, when the market was close to its all-time high, 162 issues sold below their 1946 highs and 113 below their 1959 highs.

Selectivity and timing, Exchange concludes, is a combination hard to teach.

It all adds up to the fact that while averages and indices are valuable indicators, they don't replace knowing the situation of the particular stock in which you are investing.

In the long-term a solid blue

chip stock is not likely to let you down. In the short-term, if its price has been run up too high by over-enthusiastic buying, even a blue chip can be a dog for a while.

Manufacturers Life Insurance Company, as part of its 75th anniversary observations, is holding a conference of about 500 of its representatives in Canada, the United States and 14 other countries.

The company, founded in 1887 with Sir John A. Macdonald as its first president, now has assets totaling more than \$100,000,000 and its life insurance in force throughout the world has passed the \$4,000,000,000 mark. It employs more than 2,000 people, not including 1,500 representatives.

An exhibition in the company's Toronto head office includes a replica of an 1887 business office, including period approval, roll-top desks, early gramophones, old newspaper clippings and other documents.

PRECIOUS EXHIBIT

SEATTLE (CP) — King Tutankhamen's solid gold coffin will be brought here—the first time it has left Egypt—to commemorate the United Arab Republic Day, Aug. 1, at the World's Fair.



DEAN RUSK SEES BERLIN'S RED WALL

Secretary of State Dean Rusk, left, mounted a platform in Potsdamer Platz for a close look at the Communist

side Rusk is West Berlin Mayor Willy Brandt. Rusk called the wall "an affront to human dignity." (AP Wirephoto via radio from Frankfurt).

ist wall which divides Berlin during his 2½-hour visit to West Berlin late last week. Be-

**Trans-Atlantic TV Program
Will Be Tried Next Month**

NEW YORK (AP) — The first live transatlantic television program — to be transmitted by a communications satellite—are planned for next month. It was announced here.

The three American TV networks and European broadcasters will co-operate on the project between the United States and Europe.

Two programs will be included, an American one to be sent to Europe, and a European show to be beamed to the United States.

National Broadcasting Company, Columbia Broadcasting Company and American Broadcasting Company jointly will pro-

duce the American program. The European program will be handled by the European Broadcasting Union.

An announcement by the three American networks will be by the Telstar communications satellite of the American Telephone and Telegraph Company.

Launching of the satellite by Atlas Rocket from Cape Canaveral, Fla., is scheduled for early in July by the National Aeronautics and Space Administration.

DATES TO BE SET
Exact dates for the transatlantic programs will be determined after the satellite launching.

The program to be sent to the United States will include live pickups from 16 points, representing all of Europe. The European Broadcasting Union represents 16 countries.

The American program will be co-ordinated in New York and sent by cable to Andover, Me., site of the Bell system's ground station.

From there it will be beamed by microwave to the Telstar satellite. Telstar will pick up the signal and rebroadcast it to two ground stations in Europe, one at Gouilly Down in Cornwall, England, and the other at Lannion, Brittany, France.

The European program will go from Brussels to Gouilly Down and then be beamed to Telstar.

PORT ARTHUR (CP) — A staking rush from The Lakehead area has developed over the last few days, the result of a find by Jacobus Mining Corporation near Marshall Lake, about 185 miles northwest of here. The rush follows an announcement of a copper-lead-zinc-silver-gold find on its property. Three holes have been drilled and two have shown good mineral values.

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The nation's local advertisers invest more in newspapers each year than in all other media combined. This is fine testimony of the ability of newspapers to pay off in results. As one leading business executive expressed it: "I feel that when you place an advertisement in a newspaper — something happens . . . You get action."

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The Guardian

METRO PARKS
**PLEASE WALK
ON THE GRASS**

TORONTO SIGN SAYS WALK ON GRASS

Nature lovers in Toronto are being encouraged to keep on Grass and Families in the city's park system. "We are a grass and tree organization," said Metro Parks Commissioner T.W. Thompson. "We want them to treat the grass like their living room rug." Here he hammers his invitation into the ground at Edward Gardens while Roby Clark steadies the sign. (CP Wirephoto)