

THE DAILY EXAMINER.

MARCH 3, 1892.

"Let There be no Mistake."

COMMENTING upon the remark of General Foster at New York, that the United States did not care to negotiate with Canada for reciprocity because Canada has not power to make a treaty, the Monetary Times, an independent, non-political journal says:

"Col Foster is in haste to forget the treaties made with the West Indies, whose scope of action is not wider than that of Canada. Beneath the formality mentioned by Col. Foster, Canada has in reality all the necessary power to make a treaty. The assumption that other interests than those of Canada would control the negotiations is not in accordance with the fact. Canada does not believe that it is her interest to give the United States paramount influence over her commercial destiny, by excluding the competition of other nations; and if the United States makes such subordination or condition, it is safe to say that no arrangement will be possible. The trouble is not with England but with Canada. For 'genuine Americanism' of the McKinley stamp Canada has no liking. She will not be a party to tying her own hands or restricting herself from buying goods where she can get them cheapest and best. Let there be no mistake; Canada is at full liberty to embrace unlimited reciprocity; but she has taken a firm and abiding resolution not to do so."

There ought now to be no doubt that the Monetary Times is exactly right upon this point.

Government Gains to Date.

Of the by-elections to the present date there have been—

- Won by Lib Cons: North Lonsark, Ojengary, Richmond, N. S., Victoria, N. S., Kingston, Halton, Cumberland, Laval, Soulanges, Lennox, Prince Edward, Queen's, N. B., Halifax, (2), North Victoria, South Victoria, East Bruce, East Middlesex, West Huron, South Ontario, London, Quebec West, Valdrouil.

The winnings of the two parties are thus: Liberal-Conservative, 23 seats; Grits, 6 seats. Of these the Liberal-Conservatives have taken from the Opposition nine seats, and the Grits have taken from the Government one seat, which was not, however, filled during last session. The Liberal-Conservative gains include—

- Lennox, East Bruce, Soulanges, North Victoria, West Huron, Queen's, N. B., South Ontario, East Hastings, East Simcoe, London, Valdrouil—11.

Altogether the Government majority has been increased by twenty-two as a result of the campaign of election petitions opened by the Opposition.

And the end is not yet!

Notes and Comments.

Ottawa Citizen: "When you come to think of it there is nothing surprising in the overwhelming success of the government. The opposition is composed of reformers who never reformed anything, patriots who practice corruption, and a set of politicians who are not speak out. There is nothing in this beggarly array to strike the popular imagination, or win popular sympathy."

Another proof of the sentiment that is gradually gaining in Germany against the increase of the military and naval strength of the empire, which really means Prussia, is found in the refusal of the Budget Committee of the Reichstag to recommend the sum asked for by the government for naval additions. This suggests attention to the fact that all the southern and most of the northern States of Germany have no coast line, and that the building up of the fleet means the naval aggrandizement of Prussia, of which other German sovereignties are sufficiently jealous already.

Fire at Souris.

(Special by telephone.)

Fire broke out at Souris last night about 10 o'clock, in a dwelling house on the north side of Maine Street, owned by Mathew McLean & Co., and occupied by Mr. Wallace McEwen. Efforts made to fight the fire were in vain, and the house was completely destroyed. Very little of the furniture was saved. There was insurance to the amount of \$600 on the dwelling, and \$150 on the furniture. The cause of the fire is unknown.

Personal.

Mr. Horace Bear returned yesterday from his trip to the West Indies. Capt. W. H. Barnard crossed over at the express yesterday, en route to the West Indies. Mr. Thomas M. DeBlois, formerly of Halifax, and more recently of St. John, died at Salem, Mass., on the 25th ult., in the 92nd year of his age. Mr. S. F. Hodgson, of the P. E. Island Railway, leaves this afternoon on a trip to Montana, where he is interested in a silver mine. We wish him success.

Essey's Emulsion of Cod Liver Oil is pleasant to take as a tonic. The peculiar manner in which it is made renders it acceptable to the most sensitive stomach. For coughs, colds, consumption, delicate children, whooping cough and all wasting diseases there is no remedy to equal it.

Merchants Bank of P. E. Island.

The first annual meeting of the Merchants Bank of Prince Edward Island, under the Bank Act, was held at the banking house, Great George Street, this forenoon. The directors' report for the past year is as follows:

ANNUAL REPORT.

On the first of this present month this Bank came under the operation of the Bank Act of Canada in consequence of an application made by your directors in December to the Treasury Board, under the 8th section of the Act.

Our present charter, therefore, in common with that of other Dominion banks, extends to the first day of July, 1901.

Your directors meet you to-day under the altered conditions arising out of the new charter. They have pleasure in calling your attention to the operations of the Bank for the year just ended. The net profits amounted to \$20,570.72. Out of these profits and the balance carried forward last year of \$3,490.05 we have paid two half-yearly dividends amounting to \$11,680, at the rate of 8 per cent. upon the capital of the Bank, have carried \$10,000 to the reserve account, and have a balance left of \$2,290.77, which we carry forward.

The rest account at present amounts to \$40,000, being about 27 1/2 per cent. of the bank's capital.

In the year 1884 the shareholders determined to put the bank upon a proper basis and to pay in the capital which had been then impaired. This was not finally completed until the year 1885. In that year the Directors were able, after paying a small half-yearly dividend of 3 per cent. to carry forward a balance of \$4130.50. During the seven next following years ending 29th February last, the bank has earned net profits amounting to \$119,813.02. Out of these profits and the above small balance there have been repaid to the shareholders in the shape of dividends \$78,116, and written off a rest account, \$40,000, and transferred to the bank's premises and furniture account, etc., \$3,652.74.

We therefore begin business under our present charter with a paid up capital of \$146,000 and a rest account of \$40,000. Under the Bank Act we are not permitted to issue notes beyond the amount of our paid up capital, nor of a denomination smaller than \$5.00.

On looking at the amount of our circulation at certain periods every year, your directors have concluded that the business of the Bank cannot be profitably carried on unless the capital is raised to \$200,000, an increase of \$54,000.

They therefore recommend the shareholders at the present annual meeting to pass a by-law increasing the capital stock of the Bank to the amount suggested.

Under the Bank Act this new stock has to be allotted to the existing shareholders of the Bank pro rata, and at such rate as the directors may fix. No stockholder is obliged to accept the stock allotted to him, but if he declines to do so the stock must at the expiration of six months be sold at public auction.

The number of directors must now be settled by the shareholders by a by-law to be passed for that purpose. There must not be less than five nor more than ten. Only those holding \$3000 of stock are eligible under the Bank Act for election as directors.

An important change is also made by our new charter in the voting power of shareholders. Formerly the number of votes any one shareholder could have was limited to 15, now they are limited only by the number of shares he holds, each share giving one vote, and all voting has to be by ballot.

The branch at Souris has been periodically inspected by one of our officials. The earnings of this branch have been satisfactory during the eight years it has been established, and the directors are pleased to be able to approve of its management.

No changes have taken place in the officials of the bank during the year. The assets of the bank have been carefully inspected and compared with the books from time to time during the year and found correct.

The financial statement follows:—

Table with columns for LIABILITIES, ASSETS, and PROFIT AND LOSS ACCOUNT. Includes items like Deposits bearing interest, Capital stock, and Dividend No. 26, June.

LETTERS TO THE EDITOR.

The Social Evil.

Sir,—Considerable excitement prevails throughout the community because of the onslaught so manfully and pointedly made on vice, and drunkenness with their concomitant evils, which are manifestly so prevalent in this fair city of ours. The other philanthropists in other places can be referred to, showing that actuated as Mr. Brewer is, they too cry aloud and spare not, because inquiry and debauchery abound. In the city of New York recently, the Rev. Dr. Charles H. Parkhurst, pastor of the Madison Square Presbyterian Church, sounded a trumpet call for Christian sentiment, to back up the crusade of the press against the various forms of vice prevalent in that great city. He said in his able and exhaustive appeal on behalf of the unfortunate victims of intemperance and its concomitant evils, that it was the business of the church to strike at the root of the evil, and to strike at the root of the evil in which those evils exist. It was germane to the functions of the church to strike the stoutest blow at the power of its ministry at sin in every form, and to ferret out, to publish, and in unadorned Saxon, to stigmatize the workers of iniquity in our midst; and the more influential the position in which sin is entrenched the more painstaking and pronounced requires to be our analysis, and the more exempt from hesitancy and euphemism our characterization. Would that we had more such uncompromising and outspoken advocates for christianity and practical every day life religion as the Rev. Mr. Brewer, of Charlottetown, and Dr. Parkhurst, of New York.

Letter From the City Marshal.

The City Marshal requests us, in answer to the remarks of some of our correspondents as to the action of Mr. Brewer and the duty of the police, to inform our readers that the information obtained by the rev. gentleman was given to him by the Marshal, on the special direction of the Magistrate, which information is in writing and can be seen by any citizen. The following is a copy of the Marshal's letter to Rev. Mr. Brewer:—

- To Rev. W. W. Brewer, City:— Sir,—In compliance with your request to me this morning I beg leave to report as follows of the tenants in a building on Pownall Street, known as the Monaghan Barracks:— 1. Annie Atkins, a working charwoman. 2. James Rush, a laboring man. 3. Two or three girls known as Buddie McDonald's, some of whom have been convicted of keeping a bawdy house, and are not girls of good repute. 4. James McGregor, married on Saturday last in jail to a girl named Mary Ellen McKenna, who did not bear a good character. 5. James Power, a laborer. 6. Neil McDonald, a laborer. 7. Mrs. Dunn, a woman previously convicted of keeping a bawdy house, now bearing an unsavory character. 8. Annie Debbins, a single woman living alone, and also with an unsavory character. 9. Two Mrs. Carpenters (colored), of whose characters I know nothing. 10. James Kinglow, a laboring man. 11. Mrs. Clinton, a widow woman who bears a good character. 12. Mrs. Kilboy, know nothing against her character. 13. Mrs. Mahar, a widow who keeps a little grocery and bears a good character. 14. Mrs. Quinn sells liquor and has been convicted of a breach of the Lord's Day Act. 15. Charles Peck, a hard working man. 16. Mrs. Doras, sells liquor and has been convicted of Sunday selling. 17. James Hughes, cabinet maker, good character. 18. James Pyke, cabinet maker, good character.

I am, yours, CHARLES CAMERON, City Marshal.

HOCKEY.—The return game in the hockey match between teams from the east and west sides of the city will be played to-morrow evening at the Hillsborough Skating Rink. This will be a most exciting event as the men are in good form and the game will be hotly played. It will, no doubt, attract a large crowd of spectators. The names of the players are:—

- EAST. Goal—T. P. Rogers. Point—A. S. Urquhart. Cover Point—J. F. Whear. Forwards—S. C. Moore, F. W. L. Moore, J. A. Moore, George J. Rogers, (Capt.). WEST. Goal—J. B. Dawson. Point—A. W. Weeks. Cover Point—A. Saunders. Forwards—N. Rundle, Chas. Weeks, W. A. Weeks, Jr., Jas Rundle, (Capt.).

ARRESTED FOR LIBEL.—The celebrated C. Bruce McDougall, editor of the Plain Dealer, a paper started at Moncton a few days ago, was arrested on Monday evening on a charge of criminal libel. The action is taken by Isaac Coffey, who takes exception to an article in the last issue of McDougall's paper with reference to his being a spotter on the I. C. R. McDougall was locked up, but later got out on bail.

HAND OVER your orders to the DIAMOND BOOKSTORE, and you will receive all goods at least TWENTY PER CENT. cheaper than elsewhere on P. E. Island. If you will just call and ask prices, you will be satisfied that this statement is A FACT! THEO. L. CHAPPELLE, Queen Street, Charlottetown, March 3, 1892—41 eod wy 21

TELEGRAPHIC NEWS.

A Heavy Storm.

GLOUCESTER, Mass. March 3. Yesterday was one of the dreariest seen here in years. A northeast storm continued to rage with great energy. The whole of Cape Ann is enveloped in a blizzard, with intense cold. The mercury has fallen near to zero and so thick and dark has it been that at times the opposite side of the street was nearly invisible. It is believed by seafaring men that the storm extends a long way out to sea and that great damage shipping will occur.

British Parliament.

LONDON, March 3. In the House of Commons yesterday, James O'Kelly moved the second reading of the 'Evicted Tenants' Bill which gives the Land Court power to restore the evicted tenants to holdings and arrange and enforce terms of settlement where the landlord and tenant are unable to agree. The motion rejected 229 to 174.

Obituary.

HALIFAX, Mar. 3. Rev. Philip Brown, Episcopal clergyman at French Village, in this county, died yesterday of a gripple. Capt. Geo. L. Burchell, commodore of the Bras D'Or Steam Navigation Co., died on Tuesday at Poland Mineral Springs, Maine.

Behring Sea Difficulty.

LONDON, March 3. It is stated in insurance circles here that Mr. Ross, a claim settler of the National Marine Insurance Co., has been appointed British Arbitrator in the dispute between the United States and Great Britain regarding the Behring Sea.

The Ring.

NEW ORLEANS, March 3. The fight between Mahar and Fitzsimmons yesterday, was won by the latter who knocked Mahar out in the 12th round.

General Telegraphic News.

WASHINGTON, Feb. 29.—In the case of the suit of the Church of the Holy Trinity of New York, to test the question of its right to import the rector, Rev. Mr. Warren, the supreme court to-day reversed the action of the lower court, and decided in favor of the church.

TELLURIDE, Col. Feb. 29.—Snowsliding has become frequent here of late and a great deal of damage has been done to railroad tracks and telegraph lines. One snowslide carried away about 200 feet of the railroad track. In the last snowslide a large pack train was caught on Marshall Basin. Sixteen burros and one horse were instantly killed. The driver of the train escaped.

PARIS, Feb. 29.—An explosion occurred this morning at the residence of the Princess of Sagan, in Faubourg St. Germain. The explosion was caused by two tubes supposed to have contained dynamite and is believed to have been the work of anarchists. The windows in the house were broken, but otherwise the damages are slight. The greatest excitement prevails.

WASHINGTON, Feb. 29.—The U.S. Supreme Court has decided in favor of the United States in the Sayward (Behring Sea) case. The application for a writ of prohibition against Alaska the court denied. Sir Julian Pauncefote, on behalf of the British Government, and Secretary Blaine for the United States, to-day signed a treaty of arbitration for the Behring Sea seal fisheries troubles. The treaty is still subject to the action of parliament and the United States senate.

SPRINGFIELD, Ill., Feb. 29.—Judge Allen in the United States Court to-day sustained the demurrer in the indictments against Milton Knight of St. Louis, general freight agent of the Wabash Railway, and J. M. B. Kehler, of St. Louis, doing business under the name of Kehler Bros., for violation of the interstate commerce act by cutting rates on shipments of flour from the east and St. Louis to Montreal, Canada. The court held that congress had no power to make any law regulating railroad rates between points in the United States and points in foreign countries. The decision is very important and far-reaching, covering the entire commerce between the United States and adjacent countries. The indictment against Knight and Kehler was quashed by this decision.

LONDON, Feb. 29.—A despatch from Oporto says at least 3,000 lives were lost by the terrific storm of Saturday. The victims were mostly fishermen. Whole fleets of boats were taken by surprise, swept out to sea and sunk with all on board.

MONTREAL, Feb. 29.—A cable to the Star says: London, Feb. 29.—No credence is given to the reports of the proposed agreement between the Canadian Pacific and Grand Trunk. Nothing is known here of the statement that Mr. Van Horne is about to visit London and friends of the Canadian Pacific say they are quite content as matters stand between the companies. The Financial News devotes a leader to the expansion of the Anglo-Canadian trade as the fruits of the McKinley tariff. "Canada's success in replacing the United States markets with the British," it says "encourages Canada to take a still further part in supplying the British needs."

Weather Bulletin.

TORONTO, March 3.—10 a. m. North and east winds, mostly fair, no decided change in temperature.

SUITS, adapted for every occasion, are cut and made in strict accordance with the prevailing fashions of the day, and amongst the great assortment in stock are patterns to suit all ages and tastes.—James Paton & Co. feb25 31

ROLLED OATS EXCHANGED, OR CASH PAID FOR White Oats or Good Black Oats, —AT THE— ROLLER MILLS. mch3—dy 41 eod & wy

Advertisement for James Paton & Co. featuring a large illustration of a man in a kilt suit and a woman in a tweed suit. Text includes 'Jas. Paton & Co., Market Square' and 'KILT SUITS. TRY J. PATON & CO. FOR READY MADE CLOTHING'.

FANCY TWEED SUITS, ages from 4 to 14 Short Pants, BLACK WORSTED, ages 8 to 14, in Short Pants, BLACK WORSTED, ages from 13 up, Long Pants, COLORED TWEEDS, ages from 13 up, Long Pants. A full line of GENTLEMEN'S SUITS, in Tweeds, Serges and Worsteds. These goods are made on our premises by our own workmen, and we guarantee them a better fit and lower in price than any imported goods.

Advertisement for James Paton & Co. featuring illustrations of a man and a woman in suits. Text includes 'JAMES PATON & CO. Brown's Block, Market Square.' and 'MADE GOOD REASON to feel justly proud of the rapid advancement of their READY-MADE CLOTHING DEPARTMENT'.

Advertisement for HOCKEY! featuring a large illustration of a hockey rink. Text includes 'HOCKEY! Return Match—East vs. West, IN THE HILLSBOROUGH RINK, ON Friday Evening Next, March 4th. GAME TO COMMENCE AT 8 O'CLOCK. ADMISSION 10 CENTS. March 3, 1892.'

Advertisement for Every Housekeeper featuring an illustration of a woman in a kitchen. Text includes 'Every Housekeeper Should have a supply of JOHNSTON'S FLUID BEEF as a stand-by for making Soups and Gravies. The improvement made by its use must be experienced to be fully appreciated. mch3'